

UNIVERSITY OF TORONTO.

Auditor's report

1893

REPORT OF COMMITTEE

APPOINTED BY THE

BOARD OF TRUSTEES

TO CONFER WITH THE BURSAR AS TO THE

CAPITAL AND INCOME ACCOUNTS

AND OTHER MATTERS CONNECTED WITH THE ADMINISTRATION OF HIS OFFICE.

ADOPTED, NOVEMBER 8TH, 1893.

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TORONTO

WARWICK BROS. & RUTTER, PRINTERS, &c., 68 & 70 FRONT STREET WEST.
1893.

UNIVERSITY OF TORONTO.

TORONTO, November 1st, 1893.

To the Trustees of the University of Toronto and University College :

GENTLEMEN,—At a meeting of the Board of Trustees held 19th November, 1891, the following minute was recorded : Minute appointing Committee.

MINUTE.—Mr. Walker suggests that there should be an inspection and valuation of the mortgages of the University. Mr. Walker also enquires as to the system of book-keeping and audit adopted.

It is also suggested that some plan for watching mortgages in arrear should be formed.

Ordered, that Messrs. Walker and Hoskin be a Sub-committee to enquire into and report on these matters with their suggestions as to any improvements in administration.

On 31st December, 1891, your Committee reported as follows :

The Committee consisting of Messrs. Hoskin and Walker appointed to confer with the Bursar as to the Capital Accounts, Custody of Securities, Auditing of Books of the University, etc., beg to report as follows : First Report of Committee.

The Committee find that the Bursar keeps on the one hand no Capital Accounts ; and on the other hand no Assets Accounts covering the holdings of the University in debentures and mortgages, and the property of the University in lands, buildings, etc. ; and that the balance sheet prepared semi-annually for the Provincial Auditor shows merely the uninvested cash in the hands of the Bursar at the particular date. There is an account called "Capital Account" to which receipts from mortgages, sales of land, endowments or other sources are credited, and to which loans or other investments and expenditures for buildings, etc., are debited.

The Committee recommend that proper Capital Accounts be at once opened and also Assets Accounts, covering the properties of the University under such heads as the following :

1. Debentures, stocks, etc.
2. Mortgages.
3. Lands under lease.
4. Lands sold, purchase money in course of payment.
5. Property held for sale or lease.
6. University buildings.
7. University Library.
8. University furniture account.

Until such accounts are kept no proper audit can, in the opinion of the Committee, be made.

The Committee understand that the debentures owned by the University are in the custody of the Provincial Auditor and the Bursar. The Bursar annually makes a return of debentures and mortgages owned by the University, but these do not balance with any account in his books. No ledger accounts are therefore kept for the loans. A loan register, however, is kept in which the particulars of all loans are recorded, interest being entered as it becomes due, not as a book-keeping entry, but as a memorandum.

The Committee would recommend in connection with the loans that hereafter a black list be kept showing the names of borrowers in arrear for principal or interest, which book should be placed upon the table at each meeting of the Board of Trustees.

The Committee would also recommend that Mr. W. H. Cross be appointed to assist the Bursar in opening a set of books in conformity with this report, and in opening books for the accounts in connection with the Retirement Fund; also that a proper system of audit be arranged. At the conclusion of his labors Mr. Cross should make a report to the Board.

In connection with the loans made by way of mortgage, the Committee find that the Bursar employs no regular valuator, and it is recommended that the existing loans of the University be re-examined by a competent valuator. It is also recommended that the entire question of making loans by way of mortgage be the subject of discussion by the Board of Trustees. In this connection it will be well to consider whether, in view of the moderate volume of capital at our command, loans should be made outside of the City of Toronto.

The Committee have not considered the question as to whether an improved system of book-keeping will involve more work in the Bursar's Department, preferring to leave that question for the discussion of the Board after Mr. Cross' report has been received.

TORONTO, 31st December, 1891.

Employment
of Mr. Cross
to assist the
Bursar in
opening a new
set of Books.

The recommendation of your Committee, that Mr. W. H. Cross, F.C.A., be employed to assist the Bursar in opening a set of books in conformity with their report, was adopted. Nothing definite, however, could be accomplished until the closing of the books for the fiscal year of the *University, ending 30th June, 1892. When the books were ready to be closed the following letter was, with the approval of the Board, addressed to Mr. Cross:

TORONTO, 17th August, 1892.

Mr. Walker's
letter of in-
struction to
Mr. Cross.

DEAR MR. CROSS,—The Bursar has about completed the closing of his books to 30th June, and will be in a position in a few days to make the entries in connection with the agreement between the Upper Canada College and the Toronto University. The property map necessary for the valuation of some of the assets of the University is now made and it is desired that the set of books contemplated in the report of Messrs. Hoskin and Walker to the Board of Trustees, dated 31st December, 1891, a copy of which is in your hands, be at once prepared.

If there are any assets or liability accounts, accurate figures for which cannot be at once reached, we would suggest that the opening of the books be not delayed for that reason but that such accounts be added later. In this manner, while a balance sheet taken at the moment of opening the books would not exhibit a perfectly accurate state of the accounts of the University, we may hope to have a complete set of books within a few months; and in the meantime the book-keeping will be carried on under the new system, with proper arrangements for audit.

1. DEBENTURES, ETC.

The actual debentures should be compared with the Bursar's list and entered in the new books at par.

The Upper Canada College debentures, now deposited with the bank as the property of that body, should be transferred to the University.

* Throughout the report the "University of Toronto and University College" are referred to as the "University."

The Order-in Council ordering the entries regarding Upper Canada College will contain the necessary authority to the bank.

2. MORTGAGES.

The mortgages are to be taken at their face value. It is stated that there is a contingent fund and to it should be added any deduction made in taking over the Upper Canada College mortgages and lands. You should send out notices to the mortgagors stating the principal and interest due, in order to check the correctness of the Bursar's books.

Interest matured but unpaid should be treated according to the practice of well managed loan companies.

Hereafter the Board of Trustees will have an investigation made as to the value of the properties mortgaged as security.

The black list referred to in our report should be prepared at once.

3. LANDS UNDER LEASE.

These are to be valued at the capital represented by the rentals, on the basis of money being worth five per cent. per annum. This rule cannot be applied to the educational institutions, and the property leased to them should be valued as follows:

Victoria College land	\$ 1 00
Observatory land	1 00
Wycliffe College land	2,500 00
School of Science land	1 00

It has been agreed that the rental for the School of Science shall be fixed by arbitration and when that is done an entry should be made adjusting this valuation.

4. LANDS SOLD.

Purchase Money in Course of Payment.

The mortgages or contracts are to be taken at face value.

Hereafter an examination into the actual value of these contracts will be made under instructions of the Board of Trustees.

5. PROPERTY HELD FOR SALE OR LEASE.

Queen's Park Property.

Herewith we hand you a memorandum by Messrs. H. J. & W. A. Brown showing areas of land in Queen's Park. We also hand you a letter from the Bursar giving the boundaries and the sum of money offered by ——— for part of the Queen's Park property. A calculation attached to Messrs. Brown's memorandum shows that Mr. ———'s offer was about 38 cents per superficial foot. We desire this valuation to be applied to the property No. 1 [1,213,720 sup. ft.] and No. 2 [200,790 sup. ft.] This covers all the Queen's Park property held for sale or lease except the College street or Irving Walker lot. This we desire you to value at the estimate made for the Board of Trustees by Mr. Wadsworth, given in the Bursar's letter.

Upper Canada College Block.

This is to be valued on the basis of the offer referred to in the Bursar's letter.

Other Properties.

The few remaining properties held for sale or lease we understand to be unimportant and these may be valued at the Bursar's estimate.

Part of the property [lots 53, 50, 68 and 72] for which Mr. ——— offered is leasehold and will, of course, fall under No. 3.

After arriving at the value of property No. 1 [1,213,720 sup. ft.] it will be necessary to deduct the amount for which lots Nos. 10, 11, 23, 26, 27 and 28 were sold, the mortgages or contracts for which fall under No. 4.

6. UNIVERSITY LAND AND BUILDINGS.

The number of superficial feet contained in the block of land reserved for University purposes is given in the memorandum of H. J. & W. A. Brown, property No. 3 [1,345,920 sup. ft.]. We desire this also to be valued at 38 cents per superficial foot.

The buildings are to be taken at the Architect's valuation. This will be easily ascertained in the case of the Biological and Library buildings, but the Main building presents some difficulties. A recent valuation by Mr. Dick seemed too high to the Trustees. Consult Dr. Hoskin as to this.

7. UNIVERSITY LIBRARY BOOKS.

An official letter from Mr. Barwick or the Librarian should be obtained giving the value. Perhaps the last letter to the Board of Trustees giving value for insurance purposes will be sufficient.

8. UNIVERSITY APPARATUS AND FURNITURE ACCOUNT.

The apparatus of the University represents a large outlay and doubtless can only be valued by consulting the various professors. This should be done but any delay in obtaining the information need not interfere with the early opening of the books.

9. INSURANCE.

We desire you to make a report as to the sufficiency or otherwise of the insurance now carried on all the University properties.

10. RETIREMENT FUND.

We expect you to see that the separate ledger or other book, showing the amount of the interest of each professor or other officer in the Retirement Fund, is properly opened and carried on hereafter.

11. AUDIT.

You are in your report to suggest a complete system of audit.

12. ENDOWMENT ACCOUNT.

The capital arising from the various assets to be valued as heretofore mentioned, due allowance being made for all other assets and liabilities, will constitute the Endowment Fund of the University. It will be well to con-

sider, in making the fiscal statement at the 30th June in each year, whether it would not be well to divide the assets representing this Endowment Fund as follows :

Endowment Fund.

1. Invested in buildings, apparatus, land, etc., necessary for University purposes.
2. Assets producing revenue.
3. Assets other than No. 1 not producing revenue.

13. STATEMENT OF CASH BALANCES.

We also hand you the cash balances as at 30th June last. The accounts do not in any case seem to require instructions from the Committee.

We hope that you will be able to undertake the opening of the new books at once, so that they will be in operation when the Chancellor returns. He sails we understand in a few days.

Yours truly,
For the Committee,

B. E. WALKER.

W. H. CROSS, Esq., F.C.A.,
Toronto.

On 12th October, 1892, Mr. Cross reported as follows :

To the Board of Trustees of the University of Toronto :

GENTLEMEN,—I have the honor to inform you that the requirements of the report of your Sub-committee, consisting of Dr. Hoskin, Q.C., and Mr. Walker, adopted by you on 31st December last, have, with the advice and assistance of the Bursar, been fulfilled. First report of Mr. Cross.

Capital Accounts have been opened in the Bursar's books, and the form of accounting has been adapted to show the additional information proposed to be embraced in the yearly returns. The details of the Retirement Fund authorized by the order of the Lieutenant-Governor in Council, dated 20th November, 1891, are separately accounted for. The details of lands from which revenue is derived, or intended to be derived, separately appear, and the details of securities other than land have likewise been separately recorded. This plan of account is simple, it will lessen rather than increase the office work which has hitherto been necessary, and no special clerical training will be called for. The office of first clerk has been vacant for some time, the duties thereof having been done under a temporary arrangement after office hours, and the work has necessarily been constantly in arrear. It is desirable that some permanent arrangement be at once made in order that daily transactions may be recorded from day to day, and not until after the close of the month in which they have taken place as heretofore.

The members of the Board would be able to execute their trust more speedily and not less efficiently if recent and sufficient information awaited them at each meeting. A series of progress reports during the year (quarterly or monthly) would supply this information, and hereafter the receipts and expenditures at the same date in the preceding year would show at a glance the financial situation.

The balance sheet submitted herewith sets forth, as on 30th June last, the totals of the various funds administered by you on one side, and on the other the assets of which they were composed. Such a balance sheet at the close of each financial year will be an addition to the return made to the Minister of Education, which heretofore has consisted of a statement of cash received and expended.

Owing to the absence of past records it has been necessary to value certain assets, particulars of the various methods, which in the judgment of your Sub-committee have seemed best, are at your service. In several instances no valuation has been attempted, a nominal amount having been entered in the meantime. In certain minor respects, therefore, this balance sheet does not exhibit the actual state of matters at the beginning of the current financial year, and it will probably be some time before this defect is altogether overcome.

GENERAL ENDOWMENTS FUND.

The main aim of the method of accounting now begun is that of exhibiting the true state of this account, and the relations to it and to Income of all receipts and expenditures. No other fund will be changed by the adjustments above referred to, and when they shall have been made, this account will be increased. It may also be said of other adjustments, which more accurate future information may render necessary, that it is unlikely that their effect will be to impair this fund in any instance. No change should be made in this account without your approval, and with this object in view before the closing entries of each year are made, a statement of all amounts affecting this account should be prepared and submitted to the Board.

The fund has arisen in four ways: (1) *Proceeds of Lands set apart by the Crown for this purpose.*—The latest return shows that of the original grant of 225,497 acres, \$1,446,363.31 had been realized as the proceeds of 220,279 acres, sold up to 30th June, 1877, an average price of \$6.57 per acre. Of the 5,218 acres unsold on 30th June, 1877, only 121 acres are now valued, the greater part of the remainder having been realized upon. A residue of perhaps 1,000 acres has failed to yield anything. As soon as office arrangements admit of it, the original list (embracing some 1,500 parcels) should be examined, and a statement of the lots and parts of lots that have produced nothing should be prepared and submitted to you with a report from the Bursar thereon.

(2) *Unexpended Revenues.*—Using the description in its ordinarily accepted sense, and also attaching to it a somewhat larger meaning so that it may embrace the unreceived earnings of investments which have been permitted to accumulate in the form of increased land values to the extent which the same amount would have earned if employed at current rates of interest, it appears that the contribution by the University to its General Endowment exceeds in amount that from all other sources put together.

All revenues unexpended at the end of each financial year pass directly under section 22 of the University Act (50 Vict. cap. 44) to this fund. The additions in this way have been continuous and large. During the fifteen years preceding June, 1843, when the University was opened for the purposes of education, a large part of the net revenue was directly added to this fund.

A portion of the large advances made to Upper Canada College before the opening of the University, equal to the revenue for four years at that period, has, under the recent arrangements with that institution, been restored to this fund.

Indirectly by the purchase of books, apparatus and other equipment, and by the erection of buildings out of moneys received as income, considerable additions have been made to this fund.

Investments in debentures and municipal bonds bought below par have added \$43,480 to this account since 1881, it having been the rule to treat only the actual interest received upon such securities as income.

By far the largest addition to this fund has arisen from investments, in land from which, as in the case of debenture investments, the rule has been to carry to Income Account the bare rentals received. The land bought as a site more than sixty-three years ago covered an area five times greater than that now reserved as sufficient for the present and future needs of the foundation. Until recently only a small part of the remaining four-fifths has yielded anything, so that for a long term, during which other portions of the Endowment Fund were returning from six to eight per cent. per annum, the capital invested in these lands, and the interest thereon, came to be represented by an increased valuation of the subject matter of the investment.

Treating the purchase of the Queen's Park lands as an investment, the interest upon which has been yearly re-invested, then this capital has yielded a rate of interest approaching seven per cent. per annum. Adopting six per cent. as a basis, and assuming that the small portion already sold has realized its cost, the value of all these lands, as it appears in the balance sheet of 30th June last, is \$365,197 less than cost on that day.

(3) *Increased Land Values.*—Any increase beyond cost computed as above would fall under this head. Some additions of this kind there are. The unproductive lands in Queen's Park, for instance, are valued at a sum which is \$152,441 more than their cost upon a six per cent. basis, but this gain is offset by losses upon other portions to the extent of \$517,638—the main and only actual loss arising from the 48 acres leased to the City of Toronto, the cost of which to the University on 30th June last was \$582,768. Having regard to the fact that in lieu of rental the amount yearly to be received is fixed at \$6,000, your sub-committee selected \$120,000 (the sum which at five per cent. would yield \$6,000 per annum), as the true measure of the value of this asset. The effect of this entirely sound valuation is, that the General Endowments Fund is presented less to the extent of \$462,768, than it would have been had the lands leased to the city been valued upon a basis of cost price.

Other valuations upon the basis of capitalized rentals under term leases which show present loss are different in character, and the future promises important recoveries to the fund.

(4) *Bequests, Subscriptions or Gifts other than those for specific purposes which otherwise appear.*—These have been considerable in themselves, but the recent large contributions have been so merged in the losses by the great fire which called them forth, that their effect has been rather to preserve the fund from impairment than to directly increase it.

SPECIFIC ENDOWMENT FUNDS.

With a single exception these accounts are brought forward from the previous books where the capital sums have always appeared, the exception being that in one instance a farm was bequeathed. This is leased until 1910, and the capitalized rental has been added to the account as it previously appeared.

DEPARTMENTAL FUNDS.

These are brought forward from the previous books unchanged. All are for definite University purposes, and when so applied the entire amount of \$85,137.30 will fall into the General Endowments.

CONTINGENCY ACCOUNT.

This \$24,620 consists of reservations from revenues in order to shield the endowments from impairment in case of loss upon investments.

As no loss upon debentures, either principal or interest, has arisen during the past half century, and as the losses upon lands sold, in case the remainder of the purchase money be not paid, cannot be large, it follows that practically the whole of this amount is available as against the principal money of loans secured by first mortgage upon real property. Several losses are expected and unforeseen losses can hardly fail to occur from securities of this nature, however much care may be taken; but in view of the smallness of arrears in interest, the amount of this reservation seems quite sufficient for its intended purpose.

ABNORMAL RECEIPTS.

This fund is divisible into two parts, \$4,164.77 brought unappropriated from last year, and \$2,834.39 unused appropriations to various departments for apparatus, instruments and fittings. Should the entire amount be applied to these or similar purposes, it is evident that in increasing the value of the equipment of the University, this amount would fall into the General Endowments.

REVENUE ACCOUNT.

The item of \$2,475.15 consists of the unexpended portion of last year's income.

The item of \$36,739.81 consists of the computed earnings to 30th June last (interest and rentals) and may be treated as a portion of this year's actual receipts. The introduction of these upon both sides of the balance sheet was necessary in order to show the true state of affairs in this respect at the beginning of this financial year.

LIABILITIES.

Unlike all the aforementioned funds these six amounts aggregating \$324,162.92 may be regarded as liabilities. The \$212,227.42 since paid on behalf of Upper Canada College really reduced to that extent the bank balance shown on the other side.

The Endowment Fund to be held for the benefit of Upper Canada College under the provisions of sections 4 and 18 of 50 Vict., Cap. 44, is to bear interest when certain assets are realized, and such interest as may be earned by \$100,000 of the amount so realized. It would seem to follow from these provisions that specific portions of such realizations to that extent will fall to be allocated, and the earnings thereof either carried as received to an account to be kept for that purpose or paid over as received. No doubt you will provide as to the mode of procedure in due time.

The Retirement Fund just begun will steadily increase. The computations of interest will be examined at each annual audit. In addition to this you may deem it proper to provide that each beneficiary should either be periodically notified of the state of his account or that the account itself should be open to his inspection.

ASSETS.

The value placed upon the lands, buildings and equipment needed by the foundations as teaching institutions is \$1,217,688.85. The value of the Museum and also of the apparatus and instruments in use in the Biological, Chemical, Physical and Psychological Departments is unascertained, and pending the receipt of the necessary information a nominal sum has been

entered in order to open the accounts. The value of the Library was at once obtained from an accession catalogue kept by the Librarian in which the date of receipt of each work and how acquired is duly entered. The proposed yearly balance sheet will oblige the Bursar to state the actual value of all assets, and some adaptation to the circumstances of each department of the plan adopted by the Librarian would be found useful. The list of the contents of the Museum now being prepared (involving much labor) may well form the basis of some permanent record.

UNPRODUCTIVE LANDS.

The greater portion of these lands are valued upon the basis of offers made to you and declined. That for the lands in Queen's Park was equal to cost and six and one-half per cent. per annum with yearly rests, leaving out of consideration charges for maintenance and cost of management. The latter is an important omission since it appears that the aggregate of the yearly outlay for management to the end of the year preceding the opening of the University exceeded the capital actually invested in the land.

LEASED LANDS.

These have been valued at the capitalized rentals upon a five per cent basis, so that the values are rather those of the date at which each lease was executed than of 30th June last. It is evident that very different values are thus given to lands immediately adjacent to each other, but in the case of renewable leases the method provides for periodic adjustments.

The leases in Queen's Park (44 in number) bear dates running from 15th September, 1862, to 1st July, 1886. The earlier 23 leases having 1st July, 1872, as a mean date yield five per cent. interest upon an amount equal to \$4,883 per acre, whilst after crediting all earnings the land has cost \$6,700 per acre.

The later 21 leases having 1st July, 1885, as a mean date yield five per cent. interest upon \$9,008 per acre, but the shorter period of the higher rentals leaves the cost \$11,830 per acre. In other words, \$100 in rentals from 1st July, 1872, has proved as advantageous as \$185 in rentals beginning thirteen years later.

As already shown the land leased to the City of Toronto yields somewhat more than one per cent. upon its cost price. To two parcels of land, some three and one-third acres in all, occupied by the Crown for other purposes, a nominal value has been given in the meantime.

INVESTMENTS.

The amounts shown have been actuarially determined. The face amount of debentures is given ; some were bought above and others below par ; the actual cost has been somewhat less than the total shown.

The date to which interest on loans was paid has been ascertained and each mortgagor has been notified as to the principal moneys due by him and as to the position of his interest account.

UNIVERSITY COLLEGE.

No distinction has been attempted as between the University and University College in the Capital Accounts. The original grant to these two corporations was one common to both. It may be that some of the bequests or gifts now forming part of the General Endowments were intended for one or other of the institutions. In the future, any additions of a limited nature will of course be separately shown, but it would be difficult accurately to adjust past additions of this kind.

The Bursar has not included in his yearly returns receipts and expenditures of Residence moneys. The Act seems to require the inclusion in his returns of all monetary transactions. The Residence has been self-sustaining, and the officer who has been held personally responsible for the production of this result has reported to the College Council. The system has worked well for many years.

INSURANCE.

The Library building is uninsured ; the other buildings are insured to the extent of nearly sixty per cent. of the amount at which they are valued in the balance sheet herewith submitted. The contents of the Library are covered to the extent of ninety-four per cent. of the present value—a very high ratio.*

In the absence of information as to the value of the equipment of the other buildings and its disposition, I am unable to report to you as to whether \$30,800 of total insurance upon these assets is sufficient, or if the said amount is properly apportioned or not.

AUDIT.

Such a complete system of audit as is contemplated in Mr. Walker's letter of 17th August, must rest upon past regulations as to payments and the authority therefor and such future requirements as you may make. The yearly appropriations limit the amount which any department can expend and a large proportion of each department's requirements is in the nature of fixed charges. Payments by way of investment or re-investment will have the authority of a minute of the Board.

The audit of receipts will be assisted by the system now introduced, the accounts of lands and investments being in a sense self-checking.

The fees and other receipts not directly paid to the Bursar have no such check and the audit of them will fall to be made in connection with the departmental rolls and the rolls of University College.

W. H. CROSS.

TORONTO, 12th October, 1892.

This report was accompanied by the balance sheet of 30th June, 1892 subsequently approved by the Board, and which your Committee believe to be the first approximately correct balance sheet in the history of the University which disclosed its financial condition. It was, however, incomplete in some respects for want of information and is not included in this report.

Library books
and Univers-
ity equip-
ment.

The books in the Library, owing to the systematic cataloguing since the fire, had been valued, but the equipment in five departments of the University had yet to be valued. With the approval of the Board this information was asked from the Professors in charge of the departments on 26th January, 1893.

Appointment
of Mr. Cross
as Auditor for
the Board.

On the 6th April, 1893, Mr. W. H. Cross, F.C.A., was appointed as Auditor for the Board of Trustees, and the book-keeping being now carried on under an entirely satisfactory system, the main object for which your Committee was appointed, was accomplished. It was, however, thought best by the Board that the final report of your Committee should accompany the balance sheet taken from the books at the end of the first year under the new system.

* NOTE.—The Library building was at this time in the hands of the contractor. It is now insured. The unusually high insurance on the books was effected when they were stored in a building not of fire-proof construction.

They have, therefore, great pleasure in now being able to lay before the Board a statement of the financial position of the University in the form of a balance sheet with appendices, the relative accounts having been properly audited, and the assets and liabilities as clearly set forth as possible. The letter of instruction from Mr. Walker to Mr. Cross and the first report of Mr. Cross, together with the foot-notes to the appendices accompanying the balance sheet, will, they hope, be sufficient to explain matters of detail.

In the Report of the Commissioners of Inquiry into the affairs of the University, instituted in 1848, it is stated that "an entire new set of account books, framed upon correct commercial principles, was considered by them as indispensable, alike for the purposes of their investigation and the future service of the University." Your Committee were informed by the Bursar that the system of book-keeping in use until the present change came about was that which had been in use before the inquiry of 1848, the set of books opened by the accountants of the Commission not having been continued by the Bursar. It, perhaps, answered the purposes of the University when its affairs were of less scope than at present, but no balance sheet taken from these books pretended to disclose the financial position of the University. The book-keeping was simply the machinery necessary to enable the Bursar to transact his share of the business of the University, not to enable him or the Trustees to readily and accurately ascertain its financial condition. The defects may be illustrated by stating that no one from the balance sheet could tell that the University owned any land, buildings or equipments; no one could tell what its interest-earning investments were. Its liabilities to the general public and to special funds were correctly disclosed, but no one could ascertain the extent of its Endowment. If a payment was received, say from the sale of land, it was credited to an account called "Capital Account," and if this amount was loaned out on mortgage it was debited to this "Capital Account," so that, while by searching the books the record of the two transactions could be found, the balance sheet disclosed no change in the accounts of the University.

Balance Sheet
of 30th June,
1893.

Defects of the
old system of
book-keeping.

Before the fire, however, and the building schemes which preceded and followed it; the consequent depreciation of the interest-earning assets; and the complications which made necessary the Committee who prepared the Report on Revenues and Requirements, dated April 13th, 1891; the old system had become quite inadequate. It seemed to your Committee, therefore, even more necessary than it was forty years ago, that the book-keeping of the University, however it might differ in detail, should be "framed upon correct commercial principles," and their labors have been directed to providing the machinery necessary for an institution with assets valued at several millions of dollars.

The extent
and nature of
the affairs of
the University
render it
necessary to
adopt a
more modern
system of
book-keeping.

Your Committee recognize that there is not a complete analogy between such an institution as the University and a commercial corporation. The University has no shareholders who would expect to receive annually a statement showing that their capital was unimpaired and that a dividend had been earned. But the Trustees are required by the University Act to preserve the Endowment from being impaired by expenditures for maintenance on the one hand; while on the other, the just claims for expenditure in order to make the work of the University efficient, demand that the sources of income shall be clearly understood, and that income shall not by imperfect book-keeping pass to the Endowment when imperatively needed for maintenance.

If the management of the Endowment for the purpose of earning an income is considered it will be seen that the University has interest-bearing investments amounting to about \$1,400,000; while if the unproductive lands had been sold during the recent period of high prices, the sum to be administered would be about \$2,500,000. Clearly the Board cannot afford to have book-keeping less efficient than that of our loan companies.

Valuation of the Assets of the University.

Buildings and equipment.

Unproductive lands.

In valuing the assets of the University your Committee have not found it easy or advisable to follow entirely the custom of a commercial corporation having capital stock. The valuations of buildings and equipment are rather calculated to show what has been invested therein than to indicate the actual value.

The valuations of the unproductive lands are based, for all but a few small properties, upon offers made for properties which the Board of Trustees were unwilling to recommend the Government to accept. These lands now valued at \$1,029,677 are referred to in the Report of the Committee on Revenues and Requirements, p 3, as worth "from one and a quarter to one and a half millions of dollars." Your Committee recognizing that in the present condition of the real estate market any valuation is arbitrary, have selected a basis which they feel is directly warranted by the action of the Board of Trustees.

Leased lands.

The valuations most open to criticism are those placed upon the leased lands.

Victoria University Observatory.

The lands leased to Victoria University, and to the Dominion Government for an Observatory, are entered at a nominal value, because as long as the present relations between the University and the respective lesses exist, these lands have no value to the University, but under certain contingencies, probably remote, they would again become important assets.

Queen's Park and the Avenues.

The forty-eight acres or thereabout, leased to the city for 999 years from 1st January, 1859, are entered at \$120,000 which is the capital represented, on the basis of money being worth 5% per annum, by the \$6,000 per annum paid by the city for the use of this land as a park. Mr. Cross has shown that this forty eight acres cost the University at 30th June, 1892, taking the original cost sixty-three years before and adding six per cent. interest, as much as \$582,768. The valuation of the unleased lands which are less favorably situated shows that the increment during this period has exceeded six per cent. per annum, in fact approaches seven per cent. It may be urged that inasmuch as the object which induced the authorities of the University to give up control of this superb property was that it might be used partly as a park and partly for avenues, the valuation is not sound, if by any breach of the agreement the property is used partly for another purpose, and a claim for compensation thus exists. In answer to this your Committee can only say that they have not overlooked the claim upon the Province of Ontario in respect to the land under the Parliament Buildings, which is referred to in the Report of the Committee on Revenues and Requirements, 13th April, 1891, p. 3., but they are unable to suggest a value to be put on this claim.

Claim for compensation for use of site of Parliament Buildings.

Park Hospital lands.

Your Committee are also in doubt as to the true method of valuing the property for which a lease was executed to the Park Hospital Trustees. As the land on which the old Wycliffe College building stands is nominally subject to the payment of the same ground rent as was paid by Wycliffe College during its tenancy, that parcel is valued at \$2,500, although as a matter of fact no rent has been paid. The remainder of the property leased to the Park Hospital Trustees, being lots 8 and 9 north of College Avenue, has been valued along with the other unproductive lands of the University. As it is, however, encumbered with a lease which for the moment makes it impossible either to sell or lease it for a money rental, the valuation is open to question.

Lands leased for residential and business purposes.

There remain the lands in Queen's Park and in the business portion of Toronto leased for residential and business purposes, and Wycliffe College. These are valued, as in the case of the land leased to the city, at the capital represented by the annual rental, money being considered worth five per cent. per annum. If the assets of the University were regarded in the same light as those of a commercial company this system of valuing would be quite unsound, because these leases are subject to readjustment of rent at the

expiration of fixed periods, and it is abundantly clear that these properties, renting in the aggregate for \$11,800, are worth very much more than \$236,080. An illustration may be serviceable. A property having a frontage of about 107 feet and a depth of 264 feet is rented for \$100 per annum for forty-two years from 1863. Thus this property is valued at \$2,000. During the recent activity in real estate its value would have been more accurately represented by about \$20,000 with some deduction perhaps for the remainder of the present term of leasehold. It is desirable that the balance sheet should give a reasonably accurate idea of the wealth of the University and a very large amount of wealth is certainly hidden in the item of Leased Lands. But your Committee were not authorized to incur the considerable expense of valuing all these properties; and, as long as the University owns so much unproductive land, it seems desirable not to increase the disparity between assets and income, already very large. The nominal rental paid by Wycliffe College being \$125 per annum that property is valued at \$2,500.

Wycliffe College.

No attempt has been made to value the right of the University to permit owners of certain properties abutting on one or the other of the two avenues leased by the University to the city, to have the privilege of entry between their properties and the adjoining avenue. As the Board know, an important sum was added to the Endowment this year from that source, and large payments from trespassers as well as from others who have not yet sought access to the avenues may be expected in the near future.

Frontage rights on Avenues.

The Board will be able to understand from the foregoing some of the difficulties your Committee have had to deal with in attempting to value the assets of the University, and, in order to ensure as much accuracy as possible in future, they suggest:

1st. That the books, apparatus, furniture and other movable property of the University, be re-valued at intervals of five years, or at any lesser interval as determined by the Board.

Periodical revaluation of the Assets of the University.

2nd. That the site lands reserved for University purposes and the buildings thereon, the leased and unproductive lands and all other fixed properties, be re-valued at intervals of ten years, or at any lesser interval as determined by the Board.

During the years 1884, 1885, 1886, 1888, 1889, 1890 and 1892 various sums aggregating \$25,000 were reserved "from revenues in order to shield the Endowments from impairment in case of loss upon investments." No sums were reserved in the years 1887, 1891 and 1893. When the investments for account of Upper Canada College were taken over an allowance for losses was made amounting to \$3,789.73, making the total credits to Contingent Fund \$28,789.73. At the close of the last fiscal year the balance of the fund amounted to \$21,898.56, losses amounting to \$6,891.17 having been charged to the account. Your Committee are quite in accord with the statement made in the Report of the Committee on Revenues and Requirements, 13th April, 1891, p. 4, as follows:

Investments, Contingent Fund.

"Prudence requires the retention of a yearly sum for the formation of a "contingent fund to meet possible losses on investments. To this purpose "\$20,000 has already been appropriated in the course of former years; and "\$5,000 a year should, if possible, be appropriated for some years to come, "subject to increase as the mortgage investments increase, until a full "guaranty fund is accumulated."

The Board have before them the report of the separate committee who examined the interest-bearing investments of the University, and from this report it is quite clear that the University has not as yet nearly accumulated the "full guaranty" contemplated in the report referred to above—such a guaranty, for instance, as would cover the contingency of a complete collapse in real estate values. It is also evident that the losses made since the Con-

tingent Fund was opened largely exceed the sum shown above. This is partly due to interest having been left out of account because of the imperfect system of book-keeping. The further building up of this fund will depend upon the condition of the revenues, a matter beyond the control of the Board of Trustees. In years of redundant revenues liberal appropriations should be made, but in years when the revenues can only with the greatest difficulty be made to meet the expenditures, the Board clearly cannot do more than make appropriations to cover the losses which are reasonably certain.

School of
Practical
Science.

Psychological
Apparatus.

Your Committee regret that they have been unable to place a value upon the lease of the School of Practical Science, the rental not having yet been arranged by the Board of Trustees and the Minister of Education; and upon the apparatus of the Psychological Department, owing to the resignation of Professor Baldwin, whose successor has not yet been appointed.

APPENDIX 1.

BALANCE SHEET, JUNE 30TH, 1893.

See App. No.	<i>Funds.</i>	
2.	General Endowments Fund.....	\$3,452,681 68
3	Specific Endowment Funds.. .. .	66,557 38
4.	Trust Funds.....	67,952 75
5.	Revenue Reservations.....	62,021 29
		<hr/> \$3,649,213 10
	<i>Liabilities.</i>	
6.	Upper Canada College Endowment Fund.. .. .	\$100,000 00
7.	Canadian Bank of Commerce.....	107,660 89
		<hr/> \$207,660 89
		<hr/> \$3,856,873 99
	<i>Assets.</i>	
8.	Site Lands	\$475,361 40
8.	Buildings	711,647 07
8.	Furniture.....	5,996 00
8.	Equipment.....	135,961 93
		<hr/> \$1,328,966 40
9.	Unproductive Lands.....	\$1,029,677 72
10.	Leased Lands	370,591 77
11.	Investments	1,125,907 48
		<hr/> \$2,526,176 97
12.	Fees past due.....	1,730 62
		<hr/> \$3,856,873 99

APPENDIX 2.

GENERAL ENDOWMENTS FUND.

Amount at credit, June 30th, 1892.....	\$3,353,818	70
Additions, clerical in their nature, adjusting the then existing accounts ..	1,717	37
		<hr/>
	\$3,355,531	07
<hr/>		
Addition to capitalized value of Latham property, upon renewal of lease.....	\$20,000	00
Amount received for frontage license, Yonge street avenue....	1,160	00
Balance of subscriptions to Library Restoration Fund	6	09
Amount transferred from Library Insurance Fund..	1,313	50
Amount transferred from Main Building Restoration Fund....	26,311	25
Interest on last three items	2,886	00
Subscriptions to Gymnasium Fund.....	2,402	23
Gymnasium fees paid by students	2,158	77
Interest on last two items.....	208	29
Addition to valuation as shown by Library Account Catalogue during year	9,529	48
Addition to valuation of Chemical Laboratory Equipment....	4,999	00
Addition to valuation of Museum and Biological Department Equipment	14,063	00
Addition to valuation of Mathematical Department Equipment.	379	00
Addition to valuation of Physical Department Equipment....	11,734	00
		<hr/>
Additions—years 1892-93	\$97,150	61
		<hr/>
Amount at credit, 30th June, 1893	\$3,452,681	68

NOTE.—General Endowments Fund. The history of this fund is very clearly set forth in Mr. Cross report of 12th October, 1892, under the heading “General Endowments Fund,” and the four sub-headings.

The additions to the fund during the year ending 30th June, 1893, may require a few words of explanation. The first item arose from the renewal of a lease, the rental being advanced \$1,000 per annum, which under the plan adopted represents an addition to capital of \$20,000. The second represents a payment made for the license to enter property facing on one of the avenues owned by the University and leased to the city. The next seven items are additions to the Endowment arising from expenditures on University property which were paid out of the various trust funds mentioned. The last five items result from the valuation of the Library Books and the Equipment of the various departments referred to in the report.

B. E. W.

APPENDIX 3.

SPECIFIC ENDOWMENT FUNDS, 30TH JUNE, 1893.

Scholarships :

Blake Matriculation	\$15,453 21
Blake Political Science	3,750 00
Moss Classics	2,000 00
Daniel Wilson, Natural Science	2,000 00
William Mulock, Classics and Mathematics	2,000 00
Mary Mulock, Classics	2,586 30
George Brown, Modern Languages	1,121 08
do Medical Science	5,389 36
W. Ramsay, Political Economy	1,009 42
Julius Rossin, German	1,000 00
Bankers, Political Science	1,200 00
John Macdonald, Philosophy	2,030 00
Physics	2,350 00
Prince of Wales Prize	950 00
Mackenzie Memorial (application unselected)	16,589 25
A. T. Fulton do	3,105 00

Other Funds :

Starr Bequest (Farm in Caradoc Township and earnings)	3,885 96
Lyle Medal	137 80

\$66,557 38

NOTE.—Apart from the Starr farm the interest allowed on the above accounts, in order to provide the Scholarships and Medals, is at the rate of six per cent. per annum with one exception, which is at a higher rate. The average return from the investments of the University is now somewhat less than six per cent. per annum.

B. E. W.

APPENDIX 4.

TRUST FUNDS, 30TH JUNE, 1893.

Retirement Fund		\$6,691 31
Residence Extension		736 13
Library Insurance Fund	\$47,550 89	
Library Restoration Books	3,648 79	
Library Special German Account	68 68	
Library Special French Account	45 00	
		<hr/>
		51,313 36
Museum Restoration		3,143 71
Geological Museum		81 15
Gymnasium Outfit		210 00
Bacteriological Laboratory		31 71
Biological Laboratory, students' supply		82 12
Medical Faculty, Surplus Account	\$4,181 91	
do Anatomical	709 63	
do Pathological	115 01	
do Therapeutical	61 91	
do Sanitary Science	55 00	
		<hr/>
		5,123 46
Daniel Wilson Memorial		424 28
Vice-Chancellor Special Account		115 52
		<hr/>
		\$67,952 75

APPENDIX 5a.

REVENUE RESERVATIONS.

Accrued Revenues :

Unpaid on 30th June, 1892, as shown in balance sheet of that date.. \$36,739 81

Contingent Fund :

Amount of fund on 30th June, 1892 \$24,620 00

Charges, 1892-3 :

Loss on Bidwell sale \$2,000 00

do Kirkland sale 500 00

Law costs 221 44

2,721 44

21,898 56

Revenue Account, 1892-3 :

Excess of Receipts over Expenditures.... 3,382 92

\$62,021 29

APPENDIX 5b.

REVENUE, 1892-3.

Totals of workings shown in detailed statements.

Appropriations.

Original, against current revenue	\$110,049 59	
Supplementary, do	14,759 73	
Original, against abnormal receipts	5,982 85	
	<u> </u>	<u>\$130,792 17</u>

Contra.

Estimated Normal Revenue (see page four of printed report).	\$117,556 24	
Excess in actual results	3,811 27	
Unused appropriations :		
1892-3 Current Revenue	\$2,125 26	
Against Abnormal Revenue	1,208 01	
	<u> </u>	3,333 27
Balance of Abnormal Receipt Account, June 30th, 1892	6,999 16	
Balance of Revenue, 1891-92 Account	2,475 15	
	<u> </u>	<u>\$134,175 09</u>
Amount of surplus carried to Revenue Reservations		<u>\$3,382 92</u>

APPENDIX 5c.

REVENUE, 1892-3.

Receipts.

	Page 4 of Report.	Estimate.	Actual Revenue.
Interest on purchase moneys :			
Devonshire Place Sales	1,062 40		\$824 11
Old Sales	938 56		1,101 92
Interest on loans	37,880 33		39,497 02
Interest on debentures	20,052 87		19,050 53
nts other than Park	3,493 00		5,108 72
Rents University Park	8,300 00		8,413 13
Allowance by Medical Faculty :			
Rent and Maintenance Biological building	1,900 00		1,900 00
Fees—University and College	35,175 00		35,612 89
City of Toronto, payment	6,000 00		6,000 00
Transfer Fees	50 00		48 50
Earnings of Bank Stock	24 50		30 62
Interest on advance to U. C. College	2,679 58		2,679 58
Sundry Earnings Land			1,100 49
	<u> </u>	<u>\$117,556 24</u>	<u>\$121,367 51</u>

APPENDIX 5d.

REVENUE, 1892-3.

Expenditures.

	Original Appropriations.	Supplementary Appropriations.	Unused.
Salaries.....	\$81,782 89.....		\$637 47
Pensions.....	1,144 00.....		24 00
Bursar's Office.....	900 00.....	401 98	
Law Costs.....	700 00.....		8 41
General Incidentals.....	300 00.....	205 84	
Examiners.....	6,264 70.....	1,708 43	
Library Current Account.....	2,600 00.....		160 21
Library Building, Maintenance.....	925 00.....		24 99
Telephones.....	145 00.....		6 57
Insurances.....	500 00.....	102 65	
Main Building Maintenance.....	4,260 00.....	556 14	
“ “ Registrar's Office.....	75 00.....	175 00	
Grounds.....	2,200 00.....		771 71
Chemical Department Maintenance.....	508 00.....		54 80
Biological Building Maintenance.....	1,670 00.....	3 03	
Biological Department.....	425 00.....		79 73
Biological Students' Supply Fund.....	752 00.....		
Physical Department Maintenance.....	325 00.....		46
Mineralogical and Geological Maintenance.....	200 00.....		20 82
Psychological Department Maintenance.....	10 00.....		85 53
Stationery, University.....	900 00.....	340 10	
Printing, “.....	2,500 00.....	270 44	
Advertising “.....	200 00.....	27 22	
Incidentals “.....	150 00.....		6 37
Stationery, University College.....	125 00.....		64 05
Printing, “ “.....	100 00.....	64 00	
Advertising, “ “.....	100 00.....		31 00
Incidentals “ “.....	100 00.....		54 63
Political Science Department.....	25 00.....		19 60
Classical Department.....	37 00.....		24 89
French Department.....	31 00.....		12 01
German Department.....	35 00.....		35 00
Italian and Spanish Department.....	35 00.....		3 01
Oriental Department.....	25 00.....		
Interest on Special Funds.....		5,557 07	
Interest on Bank Balances.....		5,045 33	
Convocation Expenses.....		62 00	
Special advertising.....		40 50	
Senate Elections.....		200 00	
Original Appropriations.....	<u>\$110,049 59</u>		
Supplementary “.....		<u>\$14,759 73</u>	
Appropriations Unused.....			<u>\$2,125 26</u>

APPENDIX 5e.

ABNORMAL RECEIPTS.

Amount at credit, 30th June, 1892.....		\$6,999 16
Add		
Balance at credit of Revenue Account 30th June, 1892, transferred to this Account.....	\$2,475 15	
Balances unused of Appropriations as under transferred to this Account:		
Main Building, Furniture.....	\$227 71	
Chemical Laboratory, Apparatus.....	408 51	
Physiological Department	181 76	
Mathematical do	375 15	
English do	14 88	
	<hr/>	1,208 01
		<hr/>
		3,683 16
		<hr/>
		\$10,682 32
Deduct		
Appropriations made as under:		
Library, current account	\$1,039 88	
Main Building, Registrar's Office.....	50 00	
“ Furnishings.	887 25	
Grounds	322 12	
Chemical Laboratory, Apparatus.....	408 51	
Biological Building, Maintenance	165 00	
“ Department.....	470 00	
Physiological Department, Apparatus.....	800 00	
Mineralogical Department, Instruments	350 00	
Philosophical Department, Maintenance.....	585 93	
“ Laboratory, Instruments.....	180 79	
Mathematical Department.....	704 37	
English Department.....	19 00	
	<hr/>	5,982 85
		<hr/>
Amount at credit 30th June, 1893.....		\$4,699 47
Carried back to Revenue Account..		<u>\$4,699 47</u>

APPENDIX 8a.

SITE LANDS, BUILDING AND CONTENTS.—JUNE 30TH, 1893.

Area of land in use by, and set apart for use of, University, 1,302,360
square feet \$475,361 40

Buildings.

Main Building and Residence	\$450,000 00	
Museum Building	73,085 42	
Biological Building	56,659 88	
Library	104,245 93	
Chemical Laboratory	182 00	
Gymnasium	26,472 84	
Y. M. C. A. Hall	1 00	
South Lodge	1,000 00	
		711,647 07
Library, total valuation as appearing from Accession Catalogue June 30th, 1893	\$103,331 93	
Museum and Biological Apparatus	14,064 00	
Chemical Apparatus	5,000 00	
Mineralogical and Geological Apparatus	1,450 00	
Physical Apparatus	11,735 00	
Psychological Apparatus	1 00	
Mathematical Apparatus	380 00	
		135,961 93
Main Building Furniture	4,000 00	
Residence Furniture	1,996 00	
		5,996 00
		<u>\$1,328,966 40</u>

APPENDIX 8b.

INSURANCE.

Assets.	Valuation.	Policies.
Main Building and Residence	\$450,000 00	\$256,000 00
Biological Building and Museum	129,745 30	95,866 67
Library Building and Fixtures	104,245 93	61,666 66
Gymnasium	26,472 84	16,666 67
Library (books, etc)	103,331 93	77,200 00
Main Building, Furniture	4,000 00	1,500 00
Residence, Furniture	1,996 00	1,500 00
Biological Library and Museum	14,064 00	5,800 00
Departmental, Apparatus	18,566 00	17,000 00
	<u>\$852,422 00</u>	<u>\$533,200 00</u>
Buildings on U. C. Block not separately valued		21,500 00
Total of Policies		<u>\$554,700 00</u>

APPENDIX 9.

UNPRODUCTIVE LANDS.

Unsold portion of Hoskin Avenue and Devonshire Place Survey	\$156,694 11
Unsurveyed block north and east of above, 596,322 square feet	217,657 53
Six registered lots, Nos. 51, 52, 54, 69, 70 and 71, west of North Drive.	91,273 50
Unsurveyed block east of North Drive and north of Czar Street, 200,790 square feet	90,351 00
Five registered lots, Nos. 3, 6, 8, 9 and 22, North of College Avenue ..	70,029 00
Upper Canada College block, between King and Adelaide Streets	392,679 58
Surveyed lots in Town of Port Hope	9,090 00
Surveyed lots near City of Belleville	1,903 00
	<hr/>
	\$1,029,677 72

APPENDIX 10.

LEASED LANDS.

Victoria College, 220,627 square feet	\$ 1 00
Wycliffe College, 43,560 square feet	2,500 00
48 acres leased to the City of Toronto, valued at the rental capitalized upon a 5 per cent. basis	120,000 00
1,163,875 square feet Park lands, valued as above	166,480 00
102,942 square feet, leased for an Observatory	1 00
Site of School of Science, area needed not yet ascertained nor rent fixed	1 00
Business properties in City of Toronto	69,600 00
Farm in Caradoc Township	2,000 00
	<hr/>
	\$360,583 00
Park Ground Rents :	
Past due	\$1,185 41
Accrued but not yet due	4,175 00
City of Toronto payment	1,500 00
Business properties—ground rents :	
Past due	300 00
Accrued but not yet due	2,848 36
	<hr/>
	10,008 77
	<hr/>
	\$370,591 77

APPENDIX 11.

INVESTMENTS, 30TH JUNE, 1893.

Debentures and Municipal Bonds	\$351,738 58	
Interest thereon past due	47 66	
Accrued interest not yet due	9,301 95	
		\$361,088 19
Loans secured by first mortgages on real property	\$711,390 01	
Advanced as premiums of Insurance	155 48	
Interest past due	5,257 82	
Accrued interest not yet due	14,402 61	
		\$731,205 92
Unpaid purchase money on lands sold ..	\$31,843 39	
Interest past due	261 05	
Accrued interest not yet due	1,508 93	
		\$33,613 37
		<u>\$1,125,907 48</u>

APPENDIX 12a.

Medical Faculty :

FEES, 1892-3.

1891-2. Collections	\$1,700 00
1892-3. Collections	18,893 00
1892-3. Not collected	2,785 00
	<u>\$23,378 00</u>

Less Arts Instruction portion—

65 first year	\$910 00
74 second year	1,110 00

2,020 00*Arts :* \$21,358 00

1892-3. Collections	\$8,440 00	
1892-3. "	1,990 00	
1892-3. Not collected	40 00	
		10,470 00
Law 1892-3. Collections	285 00	
Medicine "	3,453 75	
Engineering, etc "	140 00	
Pharmacy "	1,154 00	
University College. Collections	14,685 00	
Library. Collections	1,468 00	
Dentistry—		
1892-3. Collections	\$470 00	
1892-3. Not collected	20 00	

490 00*Music :*

1892-3. Collections	\$61 00
1892-3. Not collected	25 00

86 00*Agriculture :*

1890-1. Not collected	\$1,156 77
1891-2 "	249 75
1892-3 "	269 10

1,675 62\$55,265 37

Year 1892-3.....\$52,158 85

Earlier3,106 52

\$55,265 37

APPENDIX 126.

FEES, 1892-3.

*Receipts.**Arts :*

Matriculation	\$210 00	
Examination	5,542 00	
Degree	1,474 00	
Ad Eundem	18 00	
Dispensation	92 00	
Honor Certificates	59 00	
Biological supply	512 00	
Mineralogical supply	148 00	
Physical supply	182 00	
Psychological supply	27 00	
Chemical supply	176 00	
	<hr/>	\$8,440 00

Law :

Matriculation	45 00	
Examination	60 00	
Degree	180 00	
	<hr/>	285 00

Medicine :

Matriculation	100 00	
Examination	1,495 00	
Practical Examination	85 50	
Degree	1,080 00	
Chemical supply	402 00	
Biological supply	291 25	
	<hr/>	3,453 75

Dentistry :

Matriculation	75 00	
Examination	95 00	
Degree	300 00	
	<hr/>	470 00
Engineering and Applied Science		140 00

Music :

Examination	35 00	
Degree	20 00	
Ad Eundem	6 00	
	<hr/>	61 00

Pharmacy :

Matriculation	265 00	
Examination	265 00	
Practical Examination	104 00	
Degree	520 00	
	<hr/>	1,154 00

Medical Faculty :

Total collections		20,593 00
-------------------------	--	-----------

University College :

Registration	14,685 00	
Library	1,468 00	
	<hr/>	16,153 00

Actual Receipts \$50,749 75

APPENDIX 12b.

Actual receipts brought forward\$50,749 75

*Fees Accrued but not Paid.**Medical Faculty :*

Third year	\$2,635 00	
Second year	150 00	
	<hr/>	\$2,785 00

Arts :

Degree		10 00
--------------	--	-------

Dentistry :

Degree		20 00
--------------	--	-------

Music :

Degree	\$20 00	
Examination	5 00	
	<hr/>	25 00

Agriculture :

Degree	\$269 10	
" 1891 2	249 75	
" 1890 1	1,156 77	
	<hr/>	1,675 62
		<hr/>
		\$4,515 62

Total Fees as above		<hr/>
		\$55,265 37

The instructions originally given to your Committee were subsequently enlarged, they being requested to take into consideration paragraph 13, page 10, of the Report of the Standing Committee on Finance, 1891-2, which reads as follows :

"13. In this connection the Committee suggest that it is worthy of consideration whether a plan should not be adopted showing in detail the fluctuations in, and totals of, the liquid capital of the University from year to year, and its condition at the close of each year, commencing at latest in the year 1880 and continuing the account for the future."

Your Committee have not been able to increase materially the information afforded in the Report on Revenues and Requirements, 13th April, 1891, further than to bring it down to date and make a few additions in detail. They have, however, tried to recast the figures in a form which they hope will enable the growth of the University and the relation of its revenues to its expenditures to be understood at a glance. This statement, in conformity with the Request of the Committee on Revenues and Requirements should, in its present or any improved form it may assume in future, be made an appendix to the annual balance sheet.

Enlarged instructions to Committee.

Comparative statements of Receipts and Expenditures 1881 to 1893, inclusive.

UNIVERSITY

Statement showing Income and Expenditure

	Income.				
	1881.	1882.	1883.	1884.	1885.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1. Interest, after deducting interest paid	54,952 60	58,126 45	60,846 90	60,166 88	61,521 08
2. Rents, ordinary	6,316 17	6,592 50	6,728 71	6,246 75	7,324 00
3. " grant from city					
4. Fees (not including fees reserved for use by Medical Faculty)	6,596 50	6,578 50	10,761 87	10,373 08	11,673 96
5. Sundry receipts	423 39	241 78	219 60	330 50	372 55
Total income	68,288 66	71,539 23	78,557 08	77,117 21	80,891 59
NOTE.—Amount of investments in mortgages, including mortgages on Park lands sold	177,511 17	212,936 91	232,767 98	260,298 87	409,520 86
Amount of investments in debentures	794,656 61	772,740 61	749,802 61	751,664 61	526,947 61
Total as at 30th June each year	972,167 78	985,677 52	982,570 59	1,011,963 48	936,468 47
	Expenditure.				
	1881.	1882.	1883.	1884.	1885.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1. Salaries (exclusive of Bursar's Office), Pensions, Scholarships, Prizes, Examiners' Fees	49,908 58	49,498 13	53,394 11	54,360 11	53,911 87
2. Maintenance, University and University College	15,548 98	14,016 31	13,172 35	12,015 30	15,412 60
3. Cost of Bursar's Office and administration of investments	3,761 30	3,380 41	3,100 93	3,210 31	4,115 04
4. Additions to Contingent Fund				2,500 00	2,500 00
Total expenditure	69,218 86	66,894 85	69,667 39	72,085 72	75,939 51
NOTE.—Number of Students, Arts	347	342	320	322	348
do do Medicine					
Total number of Students	347	342	320	322	348
Cost of salaries, etc. (item No. 1) per Student	\$ c. 143 82	\$ c. 144 73	\$ c. 166 85	\$ c. 168 82	\$ c. 154 91
Cost of maintenance per Student	44 80	40 98	41 16	37 31	44 28
Cost of instruction in Art subjects per Student	188 62	185 71	208 01	206 13	199 19
Paid out of fees	19 01	19 23	33 63	32 21	33 54
Paid out of revenue from endowment	169 61	166 48	174 38	173 92	165 65
	188 62	185 71	208 01	206 13	199 19

for thirteen years, ending 30th June, 1893.

Interest and
Rents.

The fluctuations in the interest and rent from 1881 to 1892 inclusive are somewhat misleading because owing to the old system of book-keeping the figures shown are not what was *earned* by the investments held during the particular year, but such interest and rents as happened to be received during the year. Your Committee have not worked out the percentage of interest *earned* because the figures presented by the Bursar's books do not enable them to do so.

For the same reason the first figures entered under the year 1893 opposite interest and rent represent the actual receipts, while the second figures represent the arrears and the interest and rent accrued but not due, this adjustment being necessary in order that the revenue accounts may hereafter be presented on the basis of actual earnings.

The disparity between 1892 and 1893 in interest receipts is more apparent than real, the receipts of the first year being in excess of, and of the second year being below, the actual earnings. During the building operations which followed the fire the interest account gained through the Trustees having in their hands moneys derived from insurance, subscriptions, etc., subsequently paid out to contractors. The inequalities arising from this are not likely to appear again.

The increase in receipts from rents in 1893 as compared with 1892 does not represent increased earnings. The actual earnings for 1892 and 1893 were about the same, viz., about \$13,500 per annum, including that received from the Medical Faculty.

Fees.

The increase in fees received in 1883, notwithstanding a decline in the number of students, was due to an enlargement in the scale of fees. In 1893 there is an extraordinary advance, partly due to growth in number of students and partly to a readjustment of fees which is fully explained at pp. 6 and 7, Report of Standing Committee on Finance, 1892-3. The attention of the Board is called to the fact that while in 1881 the fees comprised only about one tenth, in 1893 they comprise one-third of the income of the University.

Maintenance.

While the new buildings and enlarged scope of University work have naturally added to the cost of maintenance, a considerable part of the increase in 1892 and 1893 is due to unusual expenditure for apparatus and building construction. In 1892 the expenditure for apparatus was about \$3,700, and 1893 about \$3,500. In 1892 there was also charged to one of the revenue accounts an expenditure on the Museum building amounting to over \$4,000 which could not be taken from the Endowment.

Bursar's office.

The cost of administering the Bursar's office for 1893 appears unusually large because the sum of \$1,140.49 due by the Upper Canada College for its share of Bursar's services had not been paid at the close of the fiscal year.

Cost of admin-
istration per
student and
source from
which paid.

Your Committee have added to the comparative statements of Income and Expenditure a note showing the increase in number of students during the years covered by the comparison, together with the cost of administration per student and the sources from which the cost is derived. The results of these calculations are so interesting that it appeared to your Committee of very great importance that such facts should be accessible to the Standing committee on Finance from year to year, either in the present or an improved form.

Cost of
salaries and
maintenance
per student.

It will be seen that notwithstanding the increase in salaries and other items included under No. 1 of Expenditure, of nearly seventy-five per cent., the cost per student is reduced from \$143.82 to \$76.83. The cost of maintenance is reduced from \$44.80 to \$21.30 and the total cost from \$188.62 to \$98.13.

Your Committee desire to draw the attention of the Board specially to the still more striking results as to the sources from which the cost of administration is met. If the revenue from the Crown property forming the Endowment is regarded as the proportion paid by the public towards the instruction of the students, it must be gratifying to learn that 1,132 students received instruction in Art subjects in 1893 at a cost of \$66.67 per student, as compared with 347 students in 1881 at a cost of \$169.61 per student. It must be equally gratifying to find that the proportion borne by the fees has advanced from \$19.01 in 1881 to \$31.46 in 1893.

Proportion of cost per student derived from Endowment income and from Fees.

Your Committee are aware that the basis of these calculations is open to criticism in some respects. The fees as shown in 1893, and as far as ascertainable for previous years, cover those paid not only for Lectures, but for Examinations, Degrees, Matriculation, use of Library, Laboratory, etc., and the aggregate is the result of payments by a greater number of individuals than those appearing on the rolls of the University. Examination and Degree fees in Dentistry, Pharmacy, Engineering and Applied Sciences, Music and Agriculture, are included, although those paying the fees are not enrolled as students at the University. This does not, however, materially lessen the value of the calculations made.

A more important fact is the difference in the extent of the Art instruction of some of the students now as compared with 1881. The roll of 347 students in 1881 represents about that number taking the full course in Art subjects. In 1893 the 1,132 students were composed as follows :

Students taking the complete or partial Arts course and paying Lecture and other fees.....	661
Students of Federating University receiving a lesser proportion of Art instruction, some of whom paid Laboratory, Library, Examination and Degree fees but none of whom paid Lecture fees.....	128
Occasional students, varying in extent of instruction and fees paid therefor	63
Medical students receiving a comparatively small proportion of instruction in Art subjects, and this only by 1st and 2nd year students, number 155....	280
Total roll for 1893.....	1,132

In addition to the above there were 84 students of the School of Practical Science who received instruction in Art subjects from the Faculty of the University but who were not entered upon the rolls.

This complicated condition makes it evident that an exact comparison between 1881 and 1893 is not possible. It was not, however, the purpose of your Committee to do more than indicate in a general way that, notwithstanding the great increase in the aggregate of expenditure for administration, the cost of instruction per student has enormously decreased, while the proportion of that decreased cost paid by the students has greatly increased although the fees are still so much below those of other high-class universities.

Your Committee, in concluding their labors, have very great pleasure in expressing their obligation to Mr. Cross and their sense of his intelligent and zealous interest in the University. The thanks of the Committee are also due to the Bursar and his staff for information at all times promptly communicated.

For the Committee,

B. E. WALKER.

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1894.

(In Continuation of the Tables Given in the Appendices to a Report of the
Committee of the Board on Capital and Income Accounts,

Adopted 8th November, 1893.)

ADOPTED 17TH OCTOBER, 1894.

TORONTO:

WARWICK BROS. & RUTTER, PRINTERS, ETC., 68 AND 70 FRONT ST. WEST.
1894.

TORONTO, August 4th, 1894.

To the Trustees of the University of Toronto.

GENTLEMEN,—I beg to submit the accounts for the year 1893-4 :

The receipts by the Bursar during the year were.....	\$427,444 18	
The disbursements under all heads were.....	245,882 73	
		—————\$181,561 45

This large difference is explained as follows :

Over invested on 30th June, 1893.....	\$107,660 89	
Awaiting investment on 30th June, 1894.....	73,900 56	
		—————\$181,561 45

All payments are vouched for and were duly authorized, the investments having been approved of by you as shown by your minutes.

The largest addition to the General Endowments Fund this year consists of books entered at the Librarian's valuation, a part of this addition is in effect a transfer from Revenue to Endowment.

Upon Scholarships account Revenue for 1893-4 has been charged with \$1,677.54 more than has been expended, the application of the Fulton and Mackenzie bequests not having been selected. The unused allowance in each case has been added to the principal moneys.

The outlays upon Revenue account were \$1,092.62 more than the income of the year computed upon the basis of the printed Report, adopted by you on 8th December last. I beg to direct your attention to the fact that *\$4,890.49 of this income remains wholly unpaid. Since the 30th June, 1892, there has been charged to Contingency Account \$3,390.66, and no addition has been made to the fund during the two years. The amount at the credit of Revenue Account is \$2,290.30, which, if transferred, would nearly restore Contingency Account to the relative position of 30th June, 1892, the investments to be covered being less in volume now than then.

The fees of the University and College exceed the estimate to the extent of \$1,537.50. There are numerous instances of fees paid by one student used by another. There are also instances of fees paid before 30th June, 1893, made available during the year just closed. These features are perhaps unavoidable, and the aggregate of them moneyed out is small, but they interfere with the smooth working of the rolls plan, and I have had to suggest the keeping of a journal or record of all such transfers in which also every detail of arrears at the end of each year shall be stated. This journal will show to the President and his staff, exactly what fees have been remitted or lost, as well as the above named minor irregularities.

I have the honor to be, etc.,

W. H. CROSS,
Auditor.

*NOTE.—Made up as follows: Share of expenses of Bursar's office payable by Upper Canada College, \$1,890.49; ground rent of School of Science site, \$2,800; rent due by Provincial Board of Health for occupation of rooms in Biological Building, \$200.

APPENDIX I.

BALANCE SHEET, 30TH JUNE, 1894.

Funds.

General Endowments Fund.....	\$3,469,393 07
Specific Endowment Funds.....	69,196 24
Trust Funds.....	59,666 55
Revenue Reservations.....	60,259 45

Liability.

Upper Canada College Endowment Fund.....	100,000 00
	<u>\$3,758,515 31</u>

Assets.

Site lands.....	\$475,361 40
Buildings.....	715,647 07
Furniture.....	5,996 00
Equipment.....	152,273 57
	<u>\$1,349,278 04</u>
Unproductive lands.....	\$1,031,398 21
Leased lands.....	381,153 23
Investments.....	917,499 16
	<u>2,330,050 60</u>
Past due fees.....	395 62
Past due debts receivable.....	4,890 49
	<u>5,286 11</u>
Canadian Bank of Commerce.....	73,900 56
	<u>\$3,758,515 31</u>

APPENDIX 2.

GENERAL ENDOWMENTS FUND.

Licenses to front on Yonge street avenue—	
Toronto Athletic Club.....	\$1,000 00
H. F. Wood.....	150 00
Library Equipment—	
Value of books, etc., actually added to Library as per	
Accession Catalogue—	
On 30th June, 1894.....	\$118,142 07
Less on 30th June, 1893.....	103,331 93
	<u>14,810 14</u>
Addition for year.....	
Psychological Equipment—	
Prof. Kirschman's valuation of this asset.....	\$1,502 50
Less entry of 30th June, 1892.....	1 00
	<u>1,501 50</u>
Land Sale—	
Amount realized from lot 12, con. 14, Seymour, sold to	
Geo. Brown for.....	\$189 75
Less entry 30th June, 1892.....	150 00
	<u>39 75</u>
	<u>\$17,501 39</u>

*Less.***Gymnasium Fund—**

For so much of \$4,561 added to this fund, 30th June,
1893, now transferred..... \$690 00

Mortgage Investments—

Difference between amount appearing as loaned to M. J.
Deacon, on 30th June, 1892, \$3,200, and actual
advance \$3,100..... 100 00

790 00

Addition for 1893-4..... \$16,711 39
Fund of 30th June, 1893..... 3,452,681 68

Fund of 30th June, 1894..... \$3,469,393 07

APPENDIX 3.**SPECIFIC ENDOWMENT FUNDS, 30TH JUNE, 1894.****Scholarships—**

Blake, Matriculation	\$15,660 39
Blake, Political Science.....	3,766 67
Moss, Classics	2,000 00
Daniel Wilson, Natural Sciences	2,000 00
William Mulock, Classics and Mathematics	2,000 00
Mary Mulock, Classics.....	2,621 46
George Brown, Modern Languages.....	1,188 34
George Brown, Medical Science.....	5,391 72
William Ramsay, Political Economy.....	1,069 42
Julius Rossin, German.....	1,000 00
Bankers, Political Science.....	1,200 00
John Macdonald, Philosophy.....	2,030 00
Physics.....	2,350 00
Prince of Wales' Prize.....	950 00
Fulton Bequest.....	3,291 30
Mackenzie Memorial	17,584 60

Other Funds—

Starr Bequest	3,993 46
Lyle Medal	137 56
Stewart Bequest	961 32
	<u>\$69,196 24</u>

APPENDIX 4.**TRUST FUNDS, 30TH JUNE, 1894.**

Retirement Fund.....	\$10,491 59
Residence Extension.....	758 21
Library Insurance Fund.....	\$41,691 20
Library German Fund	17 10
Library French Fund	7 82
	<u>41,716 12</u>

Museum Restoration		575 82
Biological Laboratory, students' supply		355 06
Medical Faculty Funds—		
Surplus Account	\$2,710 54	
Anatomical	262 02	
Pathological	337 63	
Sanitary Science	155 00	
Gynæcological	50 00	
Materia Medica	67 66	
		3,582 85
Daniel Wilson Memorial		89 28
Vice-Chancellor's Special Account		75 62
Blake portrait		6 00
Mackenzie portrait		16 00
		<u>\$59,666 55</u>

APPENDIX 5a.

REVENUE RESERVATIONS.

Accrued revenues shown as unpaid on 30th June, 1892		\$36,739 81
Contingent Fund—		
Amount thereof 30th June, 1893	\$21,898 56	
Loss on W. W. Mason loan	\$251 40	
“ W. J. Sexsmith loan	227 50	
“ C. March loan	142 25	
“ W. Innes loan	48 07	
	669 22	
		21,229 34
Revenue Account—		
Balance as per statement annexed		2,290 30
Amount 30th June, 1894		<u>\$60,259 45</u>

APPENDIX 5b.

ACCRUED INCOME.

Comparative Statement.

Account.	30th June, 1893.	30th June, 1894.
Mortgage Interest	\$14,402 61	\$13,413 37
Debenture Interest	9,301 95	4,318 80
Purchase money Interest :		
Devonshire Place	417 83	497 70
Other Sales	1,091 10	296 06
Agricultural Fees	1,675 62	245 62
Fees (other)	55 00	150 00
City of Toronto	1,500 00	1,500 00
Toronto business ground rents	2,848 36	803 84
Park Rentals	4,150 00	4,093 75
	<u>\$35,442 47</u>	<u>\$25,319 14</u>

School of Science, two years' rentals.....	2,800 00
Provincial Board of Health, rental	200 00
Upper Canada College share of office expenses, two years.....	1,890 49
	<u>\$35,442 47</u> <u>\$30,209 63</u>

APPENDIX 5c.

REVENUE, 1893-4.

Outlay.

Appropriations, details appearing at page 4 of report adopted 8th December, 1893	\$113,558 00
Appropriations by way of deductions from income appearing at page 6 of said Report.....	5,081 99
Supplementary appropriations, 30th June, 1894. \$7,782 59	
Inclusive of above deductions.....	5,081 99
	<u>\$2,700 60</u>
Less unused portions of original appropriations..	2,035 35
	<u>665 25</u>
	<u>\$119,305 24</u>

Income.

	Estimate.	Actual.
Interest on purchase moneys	\$ 2,503 34	\$ 2,102 06
Interest on loans.....	40,220 85	38,580 00
Interest on debentures	18,833 29	12,341 89
Rentals.....	14,340 00	14,570 08
Fees, University and College.....	34,000 00	35,537 50
City of Toronto, payment	6,000 00	6,000 00
Transfer fees.....	50 00	56 00
Interest on advance to Upper Canada College....	2,800 60	2,800 60
Sundry earnings, land.....	1,200 00	1,334 00
Balance, 1892-3 account	3,382 92	3,382 92
	<u>\$123,331 00</u>	
Deducted at page 4 of report.....	5,562 41	
	<u>\$117,768 59</u>	<u>\$116,705 05</u>

Wholly Unrealized.

Upper Canada College office expenses.....	1,890 49	1,890 49
School of Science, ground rent.....	2,800 00	2,800 00
Provincial Board of Health, rent	200 00	200 00
	<u>\$122,659 08</u>	<u>\$121,595 54</u>
Balance of account, 30th June, 1894.....		<u>\$2,290 30</u>

APPENDIX 5d.

EXPENDITURE ON REVENUE, 1893-4.

	Original appropriations.	Supplementary appropriations.	Unused.
Salaries	\$80,984 00	\$ 11 34	
Pensions	1,000 00		
Examiners	7,000 00	214 35	
Convocation expenses	75 00	92 59	
Bursar's Office	1,200 00	373 16	
Main Building, Registrar's Office	50 00		
Stationery, University	1,200 00		\$ 198 95
Stationery, University College	100 00		19 48
Printing, University	2,700 00		108 21
Printing, University College	150 00	39 75	
Advertising, University	250 00	10 11	
Advertising, University College	75 00		3 00
Incidentals, University	150 00	194 80	
Incidentals, University College	75 00		40 76
General incidentals	400 00	214 40	
Law costs	925 00		3 00
Interest on special funds		5,125 33	
Interest on bank balances		58 16	
Telephones	145 00	5 00	
Insurance	500 00		76 21
Grounds	2,500 00		15 85
Main Building, maintenance	4,550 00		533 00
Library Building, maintenance	1,200 00		125 24
Biological Building, maintenance	1,800 00		317 49
Gymnasium Building		373 54	
Library current account	2,600 00		174 21
Residence plumbing		1,000 04	
Chemical Department, maintenance	908 00	67 96	
Biological Department, maintenance	1,672 00		79 74
Physiological Department	280 00		224 72
Physical Department, maintenance	325 00		10 58
Mineralogical and Geological maintenance	529 00		16 44
Psychological Department, maintenance	50 00		28 00
Political Science Department	25 00	2 06	
Classical Department	70 00		15 96
French Department	22 00		19 80
Italian and Spanish Department	23 00		6 20
Oriental Department	25 00		18 51
Original appropriations	<u>\$113,558 00</u>		
Supplementary appropriations		<u>\$7,782 59</u>	
Appropriations unused			<u>\$2,035 35</u>

APPENDIX 6.

SITE LANDS, BUILDINGS AND CONTENTS—30TH JUNE, 1894.

Land in use by, and set apart for use of University\$475,361 40

Buildings.

Main Building and Residence.....	\$450,000 00	
Museum Building.....	73,085 42	
Biological Building	56,659 88	
Library Building	104,245 93	
Chemical Building	4,182 00	
Gymnasium Building	26,472 84	
Y. M. C. A. Hall.....	1 00	
South Lodge.....	1,000 00	
	<hr/>	\$715,647 07
Library proper.....	\$118,142 07	
Museum and Biological Equipment	14,064 00	
Chemical Apparatus	5,000 00	
Mineralogical and Geological Apparatus	1,450 00	
Physical Apparatus.....	11,736 00	
Psychological Apparatus	1,502 50	
Mathematical Apparatus	380 00	
	<hr/>	152,273 57
Main Building Furniture	4,000 00	
Residence Furniture	1,996 00	
	<hr/>	5,996 00
		<hr/>
		\$1,349,278 04

APPENDIX 7.

UNPRODUCTIVE LANDS.

Hoskin Ave. and Devonshire Place Survey account, 30th June, 1893	\$156,694 11	
Cost of asphalt pavement on Devonshire Place	11,248 29	
	<hr/>	
	\$167,942 40	
Less three lots sold.....	21,320 00	
	<hr/>	\$146,622 40
Unsurveyed block between North Drive and Devonshire Place.....	217,657 53	
Surveyed portion do do do being lots Nos. 51, 52, 54, 69, 70, 71.....	91,273 50	
Unsurveyed block east of North Drive	90,351 00	
Lots Nos. 3, 6, 8, 9 and 22 north of College Avenue	70,029 00	
Upper Canada College Block, King Street, Toronto	395,480 18	
Surveyed lots in Town of Port Hope	9,090 00	
Surveyed lots near City of Belleville	1,153 00	
Indian Road property near High Park	9,741 60	
	<hr/>	
		<u>\$1,031,398 21</u>

APPENDIX 8.

LEASED LANDS, 30TH JUNE, 1894.

Victoria site.....	\$	1 00	
Wycliffe site.....		2,500 00	
Observatory site		1 00	
School of Science site		1 00	
City of Toronto lands leased in perpetuity.....		120,000 00	
Park lands, inclusive of Cumberland lease cancelled		166,480 00	
Cumberland residence taken over		12,985 94	
Toronto business properties		69,600 00	
Farm in Caradoc Township		2,000 00	
			\$373,568 94
Park ground rents—			
Past due.....		\$786 70	
Accrued but not yet due.....		4,093 75	
City of Toronto payment		1,500 00	
Ground rents of business properties—			
Past due.....		400 00	
Accrued, but not yet due		803 84	
			7,584 29
			<u>\$381,153 23</u>

APPENDIX 9.

INVESTMENTS, 30TH JUNE, 1894.

Debentures and Municipal Bonds	\$209,102 43	
Accrued Interest	3,459 24	\$212,561 67
Loans secured by first mortgages on real property	\$638,114 67	
Advanced as premiums on Insurance	135 59	
Interest past due.....	5,149 03	
Accrued interest not yet due	13,413 37	656,812 66
Unpaid purchase money on lands sold	\$46,559 57	
Interest past due	771 50	
Accrued interest not yet due.....	793 76	48,124 83
		<u>\$917,499 16</u>

APPENDIX 10a.

FEES ACCOUNT.

Arrears 30th June, 1893, University and College	\$1,730 62	
Arrears of Medical Faculty fees, 30th June, 1893, not credited	\$2,785 00	
Total of 1893-4 fees.....	56,572 50	
Exclusive of—		
Fees remitted.....	\$106 00	
And 16 fees used in 1893-4, but paid earlier..	152 00	
		<u>\$58,303 12</u>

Contra.

Credited to Medical Faculty Account	\$19,810 00		
To be credited to Medical Faculty Account	90 00		
Medical Faculty fees in arrears	1,135 00		
		\$21,035 00	
Agricultural arrears collected	\$1,640 00		
" uncollected	245 62		
School of Science fees collected	1,353 00		
Arts portion of Medical Faculty collected	4,999 50		
" " uncollected	20 00		
Arts fees collected	26,816 00		
Arts fees uncollected (payable to Medical Faculty as above)	90 00		
Departmental fees collected	2,134 00		
Law Degree fees uncollected	60 00		
		37,268 12	
			<u>\$58,303 12</u>

APPENDIX 106.

FEES, 1893-4.

Subjects.	Total for Year.	Unpaid.
Matriculation	\$297 00	
Examination	7,517 00	\$10 00
Degrees	2,601 00	100 00
Ad Eundem	42 00	
Dispensation	128 00	
Honor Certificates	45 00	
Biological supply	1,058 50	
Mineralogical supply	102 00	
Physical supply	361 00	1 00
Psychological supply	60 00	
Chemical supply	515 00	
Law	255 00	60 00
Medicine—Registration	345 00	
Anatomy	2,000 00	20 00
General fees	\$19,010 00	
Less paid to Dr. Clark	320 00	
	18,690 00	1,115 00
Dentistry	759 00	
Engineering and Applied Science	210 00	
Music	140 00	
Pharmacy	765 00	
Agriculture	230 00	210 00
College registration	15,733 00	50 00
College penalties	234 00	
Library	1,478 00	4 00
University and College fines	110 00	15 00
Instruction Medical Faculty	1,686 00	
" School of Science	1,211 00	
	<u>\$56,572 50</u>	<u>\$1,585 00</u>

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1895.

(In Continuation of the Tables Given in the Appendices to a Report of the
Committee of the Board on Capital and Income Accounts
Adopted 8th November, 1893.)

ADOPTED 23RD OCTOBER, 1895.



TORONTO :

WARWICK BROS. & RUTTER, PRINTERS, ETC., 68 AND 70 FRONT ST. WEST
1895.

AUDITOR'S REPORT TO THE BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1895.

TORONTO, August 17th, 1895.

To the Trustees of the University of Toronto :

GENTLEMEN,—I submit herewith the 1894-5 financial statement duly audited. It conforms closely to the order adopted in previous years, but several Schedules are added to this Statement.

The workings of the Accounts appearing in Appendix No. 1 follow the printed Report of your Standing Committee on Finance, adopted on 14th December last, and the Revenue transactions have resulted quite as favorably as estimated therein.

The feature of the year is the large capital withdrawals from the Revenue Earning Assets. The portion \$73,259.32 and interest, paid and to be paid, on account of the Upper Canada College Endowment, will not affect either Revenue or the General Endowments Fund for many years to come. It is otherwise with the expenditures upon buildings and equipment for the proper purposes of the University. To cover this loss of income the increase of various fees was authorized. The expenditures are :

Additions for the year 1894-5	\$84,952 17
Unexpended portions of appropriation as per page 4 of your 1894-5 Report :	
Chemical Building	\$ 152 45
Equipment thereof	20,000 00
Equipment of Museum	3,182 76
	<hr/>
	23,335 21
A total of	<hr/>
	\$108,287 38

During the past year Contingency Account has been charged with \$2,930.05 ; this and the previous year's charge have reduced the Fund to the extent of about seventeen per cent. The volume of the investments which it was created to afford protection to, have, during the same period, been reduced by about twenty-three per cent. Hence, though no additions have been made to the Fund, it is relatively stronger than it was on 30th June, 1893.

Appendix No. 2 is an account of the fees collected by the Registrar of the University, and Appendix No. 3 of the Medical Faculty Fees collected by the Secretary of that body. The labor was so divided for the first time this year in order to lighten the duties of the former officer. No doubt some relief has been afforded, but the Registrar is still unable to perform this portion of the work assigned to him, as he would desire to do it, and as it should be done.

The fees of the University and University College slightly exceed the estimate of your Standing Committee, but the arrears are larger in amount than those of the preceding year. The total fees of the Medical Faculty have fallen short of the estimates, and the unpaid portion of them is very large. The latter are returned in Appendix No. 3 as in arrear, but as the bulk are third year instruction fees, the time for payment of which is optional, that description is not strictly correct.

The Residence Accounts of University College for three years, covering the incumbency of the present Dean in Residence, have been submitted to audit, and the returns appear in Appendix 4. In order to bring the accounts to a close as of 30th June, 1895, unpaid accounts to the extent of \$441.96 have been included among the expenditures of 1894-5; all other items in the return have been duly vouched for.

During the period covered by these returns, the Bursar has advanced \$1,410.85 :

1893-4 Plumbing reconstruction	\$1,000 04
1894-5 Unusual repairs	410 81

of which \$150 was charged to the Residence Accounts, and the remainder \$1,260.85 you have covered by Supplementary Appropriations against the General Revenue Account.

The present accommodation is too limited to admit of favorable pecuniary results, but both ends of the account seem to meet when the Residence is fully occupied, and the intention is that it should be self supporting to this partial extent.

I have the honor to be, etc.,

W. H. CROSS,
Auditor.

APPENDIX 1.

BALANCE SHEET, 30TH JUNE, 1895.

Funds.

General Endowments Fund (Schedule 2)	\$2,496,426 43
Specific Endowment Funds (Schedule 3)	75,737 59
Retirement Fund (Schedule 4a)	15,513 95
Trust Funds (Schedule 4b)	43,125 24
Revenue Reservations (Schedules 5)	52,408 05

LIABILITIES.

Upper Canada College (Schedule 4c)	39,000 00
Canadian Bank of Commerce	797 32
	<u>\$3,723,008 58</u>

ASSETS.

Site Lands	} Schedules 6	{	\$475,361 40
Buildings			785,310 24
Equipment			173,558 57
			<u>\$1,434,230 21</u>
Unproductive Lands (Schedule 7)			1,019,827 91
Leased Lands (Schedule 8)			400,023 13
Investments (Schedule 9)			867,696 21
Past due Fees (Schedule 10) ..			1,231 12
			<u>\$3,723,008 58</u>

SCHEDULE 2.

GENERAL ENDOWMENTS FUND.

Licenses to front on Queen Street Avenue:		
R. Dinnis, <i>et al</i> , first instalment, lots one to five	\$285	00
Library Equipment:		
Value of books, etc., actually added to Library as shown		
by Accession Catalogue on 30th June, 1895	\$124,345	83
Less on 30th June, 1894	118,142	07
		<u>6,203 76</u>
Biological Museum:		
Expenditures from Capital since 5th May, 1893	2,345	60
School of Science Site:		
Capitalized value upon a basis of five per cent. of rental		
for 21 years from 1st May, 1891	\$18,500	00
Less amount of previous account	1	00
		<u>18,499 00</u>
	<i>Less.</i>	<u>\$27,333 36</u>
Lots 9 and 17 in concession 8 Wolford, previously valued at	\$1,000	00
Sold for	700	00
		<u>300 00</u>
Addition for 1894-5	\$	27,033 36
Fund of 30th June, 1894	3,469,393	07
		<u>\$3,496,426 43</u>

SCHEDULE 3.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation Scholarship	\$19,104	99
Blake, Political Science	3,750	00
Moss, Classics	2,000	00
Daniel Wilson, Natural Sciences	2,000	00
William Mulock, Classics, Mathematics	2,000	00
Mary Mulock, Classics	2,658	74
George Brown, Modern Languages	1,128	34
George Brown, Medical Science	5,391	72
William Ramsay, Political Economy	1,009	42
Julius Rossin, German	1,000	00
Bankers' Political Science	1,200	00
John Macdonald, Philosophy	2,030	00
Physics	2,350	00
Prince of Wales' Prize, General Proficiency	950	00
Mackenzie Memorial	17,584	60
Fulton Bequest	3,291	30
Starr Bequest	4,113	46
Lyle Medal	137	30
Stewart Bequest	1,018	98
Young Memorial	3,018	74
		<u>\$75,737 59</u>

Funds as per Schedule, 30th June, 1894	\$69,196 24	
Interest appropriation	3,161 13	
Receipts during 1894-5	7,117 82	
	<u>\$79,475 19</u>	
Scholarship payments 1894-5	3,737 60	
	<u>75,737 59</u>	

SCHEDULE 4a.

RETIREMENT FUND.

Beneficiaries as on 30th June, 1895.

James Loudon	\$2,044 85
R. Ramsay Wright	1,179 48
Maurice Hutton	1,179 48
W. J. Alexander	1,179 48
Alfred Baker	1,178 61
J. G. Hume	1,055 34
J. E. Berkeley Smith	827 71
J. F. McCurdy	731 82
James Mavor	568 62
Wm. Dale	522 44
A. B. Macallum	472 00
W. H. Fraser	472 00
J. Squair	472 00
W. J. Loudon	429 86
D. R. Keys	429 85
W. H. Pike	413 84
H. H. Langton	310 87
G. M. Wrong	303 86
W. S. Milner	195 01
J. H. Cameron	195 01
G. H. Needler	195 01
W. L. Miller	194 85
James Brebner	148 06
C. A. Chant	130 63
E. C. Jeffrey	130 63
D. W. McGee	130 63
A. T. DeLury	130 63
Aug. Kirschmann	105 40
J. C. McLennan	103 03
Adam Carruthers	82 95
	<u>\$15,513 95</u>

SCHEDULE 4b.

TRUST FUNDS.

Residence Extension	\$780 95
Vice-Chancellor's	232 88
Library, Insurance	\$38,840 19
Library, German Dept	312 10
Library, French Dept	56 64
	<u>39,208 93</u>

Museum Restoration Fund	\$925 86
Biological Students' Supply Fund	326 44
Daniel Wilson Memorial	85 73
University College Ladies' Matron Fund	250 00
Medical Faculty Funds :—	
Surplus Account	\$304 18
Anatomical	307 81
Pathological	439 90
Sanitary Science	155 00
Gynæcological	50 00
Materia Medica	57 56
	<u>1,314 45</u>
	\$43,125 24
Retirement Fund	15,513 95
	<u>\$58,639 19</u>
Funds as per Schedule 30th June, 1894	\$59,666 55
Appropriation of Interest thereon	1,451 85
Receipts during 1894-5	17,516 16
	<u>\$78,634 56</u>
Less payments during 1894-5	19,995 27
	<u><u>58,639 19</u></u>

SCHEDULE 4c.

UPPER CANADA COLLEGE ACCOUNT.

Amount of share in King and Adelaide property, Toronto	\$100,000 00
On 1st June, 1895, the value of this share having been determined at \$73,234, the account runs :—	
Cash paid on 7th June, 1895. Principal	\$34,234 00
Interest from 1st to 7th June	25 32
Amount to be paid with interest from 1st June	39,000 00
Interest from 7th to 30th June upon above advance of \$34,259.32, carried to revenue for 1894-5 account	97 41
	<u>\$73,356 73</u>
Reserve to cover revenue against loss upon above \$73,356.73 from year to year	26,643 27
	<u><u>\$100,000 00</u></u>

UPPER CANADA COLLEGE BLOCK.

Amount returned 30th June, 1894	\$395,480 18
Interest upon cash advances of \$63,436.33, upon terms of Order-in-Council dated 18th August, 1892	2,926 63
	<u>\$398,406 81</u>
Less above named reserve to cover interest upon later advances	26,643 27
	<u><u>\$371,763 54</u></u>

SCHEDULE 5a.

REVENUE RESERVATIONS.

Accrued Income unpaid on 30th June, 1892	\$36,739 81
Contingent Fund :	
Loss, Geo. Turvey, loan	\$1,256 48
Loss, R. Baird, loan	980 64
Loss, D. Campbell, loan ..	511 30
Loss, J. & J. A. Bateman, loan	191 63
	<hr/>
	\$2,940 05
Less recovery from S. March, loss written off last year....	10 00
	<hr/>
	\$2,930 05
Amount of fund 30th June, 1894	21,229 34
	<hr/>
Amount of fund 30th June, 1895.....	18,299 29
Revenue Account :	
Upper Canada College share of office expenses for two years written off	\$1,890 49
Shortage 1894-5 revenue	165 91
	<hr/>
	\$2,056 40
Amount of account 30th June, 1894	2,290 30
	<hr/>
Amount of account 30th June, 1895..	233 90
	<hr/>
	\$55,273 00

CONTRA.

Payment on account of premiums on fire policies for a term of three years.....	\$4,457 12
Charge upon 1894-5 revenue	1,592 17
	<hr/>
Charge upon revenue 1895-7.	2,864 95
	<hr/>
	\$52,408 05

SCHEDULE 5b.

ACCRUED INCOME.

	<i>Comparative Statement.</i>	30th June, '94.	30th June, '95.
Mortgage Interest.....		\$13,413 37	\$12,355 83
Debenture Interest		4,318 80	4,960 24
Purchase money interest :			
Devonshire Place		497 70	361 05
Other sales.....		296 06	283 76
Agricultural fees.....		245 62	373 12
Other fees		150 00	858 00
City of Toronto		1,500 00	1,500 00
Toronto Ground rents.....		803 84	803 84
University Park rentals ..		4,093 75	4,093 75
School of Science rental ..		2,800 00	154 58
Provincial Board of Health		200 00	
Upper Canada College share of expenses.....		1,890 49	
		<hr/>	<hr/>
		\$30,209 63	\$25,744 17

1892 AND 1895 COMPARED.

Mortgage Interest :	30th June, '92.	30th June, '95.
Past due.....	\$5,812 01	\$6,500 80
Accrued, but not yet due	11,262 29	12,355 83
Premium advance	262 70	225 44
Debenture Interest.....	9,993 81	5,142 15
Purchase money Interest	2,139 09	644 81
Rentals :		
City of Toronto.....	1,500 00	1,500 00
Business lands	640 00	1,358 42
Park lands.....	5,129 91	5,007 97
	<u>\$36,739 81</u>	
Realizations on 30th June, 1895.....	4,004 39	
	<u>\$32,735 42</u>	<u>\$32,735 42</u>
Realizations as above	\$4,004 39	
1894-5 fees outstanding.....	1,231 12	
	<u>\$2,773 27</u>	

SCHEDULE 5c.

REVENUE, 1894-5.

Outlay.

Appropriations adopted 14th December, 1894	\$113,532 33	
Appropriations adopted 14th December, 1894 as interest upon Special Funds.....	4,640 30	
Supplementary appropriations 30th June, 1895..	\$2,333 54	
Less unused of original appropriations	446 62	1,886 92
		<u>\$120,059 55</u>

Income.

Account.	Estimate.	Actual.
Interest on purchase moneys	\$2,411 36	\$2,153 98
Interest on loans	35,818 66	34,989 76
Interest on debentures.....	12,941 88	12,157 26
Rents, other than park	4,045 00	3,759 92
Rents, University Park	8,637 50	8,795 20
Medical Faculty	1,900 00	1,900 00
Fees, University and College	43,500 00	43,748 75
City of Toronto payment.....	6,000 00	6,000 00
Transfer fees.....	50 00	43 50
Interest on advance to Upper Canada College ..	2,926 63	3,024 04
Sundry earnings, land ...	1,500 00	1,927 50
School of Science ground rent.....	1,400 00	1,054 58
Provincial Board of Health.....	200 00	200 00
Interest on bank balances		132 60
Unspecified donations		6 55
	<u>\$121,331 03</u>	
Allowed on capital withdrawn	2,800 00	

\$118,531 03 \$119,893 64 \$119,893 64

Deficit on 1894-5 transactions..... \$165 91

SCHEDULE 5*d*.

REVENUE EXPENDITURES, 1894-5.

	Original Appropriations.	Supplementary Appropriations.	Unused.
Salaries	\$81,842 00	\$527 82	
Pensions	1,000 00		
Examiners	7,250 00	189 86	
Convocation expenses.....	100 00	10 10	
Bursar's office	1,400 00	22 03	
Registrar's office.....	50 00	60 00	
University stationery.....	1,100 00	.....	64 76
University College stationery	100 00	.....	35 85
University printing	2,800 00	110 96	
University College printing	100 00	.....	3 45
University advertising	300 00	.....	2 35
University College advertising.....	75 00	.....	9 50
University incidentals	150 00	.....	17 80
University College incidentals	75 00	.....	18 50
General incidentals.....	400 00	.....	38 51
Law costs	700 00	.....	13 36
Interest on Special Trust Funds	4,640 30	.....	27 32
Telephones	150 00	.....
Insurance	1,333 33	258 84	
Grounds.....	2,400 00	194 78	
Main Building	3,300 00	558 23	
Library Building	925 00	.....	78 82
Biological Building.....	1,710 00	.....	26 46
Gymnasium Building.....	700 00	48 55	
Library	2,600 00	86 34	
Residence Repairs .....	.....	260 81	
Chemical Department, maintenance.....	510 00	.....	13 74
Biological Department, maintenance	450 00	.....	28 73
Biological Department, students' supplies	807 00	.....
Physiological Department.....	300 00	.....	7 93
Physical Department, maintenance	325 00	3 22	
Mineralogical and Geological Dept., maintenance....	200 00	.....	19 72
Philosophical Department, maintenance	200 00	.....
Mathematical Department	110 00	.....	3 65
Classical Department.....	10 00	2 00	
French Department.....	17 00	.....	10 23
Italian and Spanish Department	20 00	.....	14 25
Oriental Department.....	23 00	.....	11 69
Original appropriations	\$118,172 63		
Supplementary appropriations.....		\$2,333 54	
Appropriations unused.....			\$446 62

SCHEDULE 6a.

SITE, LANDS, BUILDINGS AND CONTENTS.

30th June, 1895.

Land set apart for, and in use by, University.....	\$475,361 40	
Main Building and residence	450,000 00	
Museum Building	73,085 42	
Biological Building	56,659 88	
Library Building	104,245 93	
Chemical Building	64,029 55	
Gymnasium Building	36,288 46	
Y. M. C. A. Hall	1 00	
South Lodge	1,000 00	
		\$1,260,671 64
Library	\$124,345 83	
Museum and Biological equipment.....	22,881 24	
Chemical apparatus	5,000 00	
Mineralogical and Geological apparatus	1,450 00	
Physical apparatus.....	11,735 00	
Psychological apparatus.....	1,502 50	
Mathematical apparatus.....	380 00	
		\$167,294 57
Main Building furniture	4,268 00	
Residence furniture.....	1,996 00	
		6,264 00
		\$1,434,230 21
Expenditure on Chemical Building	59,847 55	
Expenditure on Gymnasium Building.....	9,815 62	
Expenditure on Library	\$8,546 37	
Less portion not added to catalogue	2,342 61	
		6,203 76
Expenditure on Museum	2,345 60	
Museum cases and fittings.....	6,471 64	
Main Building furnishings.....	268 00	
Additions for 1894-5.....	84,952 17	
Return of 30th June, 1894.....	1,349 278 04	
		\$1,434,230 21

SCHEDULE 6b.

FIRE INSURANCE IN FORCE 30TH JUNE, 1895.

Buildings and Equipment.

Items.	Property.	Amount.
1. The Main Building and East Wing of the University of Toronto, and University College, Toronto, and known as the Main Building and East Wing		\$200,000 00
2. Contents thereof, viz.:		
(a) Apparatus, instruments and chemicals.....		17,000 00
(b) Furniture, fixtures and fittings, utensils and glass cases		1,500 00

3. Building of West Wing, adjoining on the north, known as the residence, divided into sections as follows :	
(a) That portion south of gateway	\$3,700 00
(b) Contents thereof	250 00
(c) Block, including gateway	6,300 00
(d) Contents thereof	150 00
(e) Double house north of gateway	7,200 00
(f) Contents thereof	200 00
(g) Single house between double house and Dean's house	4,800 00
(h) Contents thereof	150 00
(i) Dean's house	11,000 00
(j) Contents thereof	50 00
(k) Dining hall, kitchen and Steward's department	27,000 00
(l) Contents thereof	400 00
4. Library Building, north wing	37,500 00
5. Contents thereof, viz:	
Furniture, fixtures and fittings	2,500 00
6. Library Building, south wing adjoining, communicating by fire-proof doors	19,500 00
7. Contents thereof, viz:	
Furniture, fixtures and fittings	500 00
8. Books in stack room and reading room of library building	77,200 00
9. Biological Laboratory and Museum Building, divided as follows :	
10. Section known as the Biological Department	37,000 00
11. Contents thereof, viz:	
(a) Library	3,000 00
(b) Apparatus, furniture, fixtures and fittings	9,000 00
12. Section known as the Museum	25,000 00
13. Contents thereof, viz:	
(a) Museum cases, furniture, fixtures and fittings	10,000 00
(b) Museum collection	10,000 00
14. Section known as the Medical and Geological department	20,000 00
15. Contents thereof, viz:	
Apparatus, geological collection, furniture, fixtures and fittings	6,300 00
16. Chemical Laboratory Building ..	45,000 00
18. Gymnasium Building	15,000 00
19. Y. M. C. A. Building	5,500 00
20. Building known as the South Lodge	3,000 00
21. Two brick cottages lying west of Observatory	1,000 00
22. Large brick dwelling, including shed and verandah attached, lying west of the Chemical Laboratory Building, and known as the Cumberland house	5,000 00
	<hr/>
	\$611,700 00
Item No. 17 reserved for contents of Chemical Building when in position ..	15,000 00
	<hr/>
Total	\$626,700 00

Buildings upon Upper Canada College Block.

1. Bursar's office and residence	\$3,000 00
2. Old master's dwellings. Nos. 1, 2, 3, 4. (\$750 on each)	3,000 00
3. Old master's dwellings. Nos. 5 and 6. (\$1,000 on each)	2,000 00
4. Old master's dwelling. No. 7	3,000 00
5. Old College Building, used as armory and drill shed	7,500 00
6. Janitor's dwelling	800 00
7. Tenement dwelling	800 00

8. Steward's dwelling, adjacent to mill	\$ 800 00
9. Sheds and stables in rear of dwellings 1, 2, 3, 4	300 00
10. Sheds and stables in rear of dwellings 5, 6, 7	300 00
11. Mill	1,000 00
Total	\$22,500 00

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey :

Amount returned 30th June, 1894	\$146,622 40
Addition due to foreclosure of two sales	13,146 34
	<hr/> 159,768 74
Unsurveyed block between North Drive and Devonshire Place.	217,657 53
Surveyed portion between North Drive and Devonshire Place, being lots Nos. 51, 52, 54, 69, 70, 71	91,273 50
Unsurveyed block east of North Drive	90,351 00
Lots Nos. 3, 6, 8, 9 and 22 north of College Avenue	70,029 00
Upper Canada College block, King Street, Toronto	371,763 54
Surveyed lots in Port Hope	7,100 00
Surveyed lots near Belleville	1,990 00
Indian Road property	9,741 60
Farm lands	153 00
	<hr/> \$1,019,827 91
Return 30th June, 1894	\$1,031,398 21
Foreclosed sales of Devonshire Place lots	13,146 34
Interest on advances to Upper Canada College	2,926 63
	<hr/> \$1,047,471 18

Less.

Reserve for future interest on amounts paid and to be paid to Upper Canada College trustees	\$26,643 27
Farm lands sold for \$700, previously entered at	1,000 00
	<hr/> 27,643 27
	<hr/> \$1,019,827 91

SCHEDULE 8.

LEASED LANDS.

30th June, 1895.

Victoria College site	\$ 1 00
Wycliffe College site	2,500 00
Observatory site	1 00
School of Science site	18,500 00
Lands leased to City of Toronto	120,000 00
Park lands	166,480 00
Cumberland residence building	13,074 74
Toronto business property	69,600 00
Caradoc farm	2,000 00
	<hr/> \$392,156 74

Park ground rents :—

Past due.....	\$ 914 22
Accrued, but not due.....	4,093 75
City of Toronto payment.....	1,500 00

Ground rents of business lands :—

Past due.....	400 00
Accrued, but not due.....	803 84

School of Science rent :—

Accrued, but not due.....	154 58
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\$7,866 39

\$400,023 13

Return 30th June, 1894.....	381,153 23
Further payment on Cumberland house.....	88 80
Increased valuation of School of Science site.....	18,499 00
Increased park rentals, past due.....	127 52
Accrued School of Science rent.....	154 58

\$400,023 13

SCHEDULE 9.

INVESTMENTS.

30th June, 1895.

Debentures and municipal bonds.....	\$211,534 09
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Interest, past due.....	181 91
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Interest, accrued but not due.....	4,960 24
------------------------------------	----------

Loans secured by first mortgages, real property.....	593,314 02
--	------------

Advanced as premiums on fire policies.....	225 44
--	--------

Interest, past due.....	6,500 80
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Interest, accrued but not due.....	12,355 83
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Unpaid purchase money on land sales.....	32,979 07
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Interest, accrued but not due :

Devonshire Place sales.....	361 05
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Other sales.....	283 76
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\$867,696 21

Debentures paid off.....	\$46,740 76
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Loans repaid.....	41,828 23
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Loans written off.....	2,930 05
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Sales foreclosed.....	13,146 34
-----------------------	-----------

Payments on account of purchases.....	1,134 16
---------------------------------------	----------

Decreased interest accretions on sales.....	920 45
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\$106,699 99

Less.

Debenture re-investments.....	\$49,172 42
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New loans granted.....	4,957 63
------------------------	----------

Lands sold.....	700 00
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Increased debenture interest.....	1,682 91
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Increased mortgage interest.....	384 08
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56,897 04

Decrease in volume of investments.....	\$49,802 95
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Return of 30th June, 1894.....	917,499 16
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\$867,696 21

SCHEDULE 10.

FEES IN ARREAR.

30th June, 1895.

Cash advances on behalf of Department of Agriculture.....	\$223 12	
Agricultural fees.....	150 00	
		————— \$373 12

Fees of 1893-4.

Outstanding on 30th June, 1895	110 00
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Fees of 1894-5.

Faculty of Arts :—

College registration.....	\$30 00	
Library.....	2 00	
Examination	85 00	
B. A. Degree.....	130 00	
M. A. Degree.....	20 00	
		————— 267 00

Departmental :

Law, 6 Degrees	\$120 00	
Dentistry, 17 Degrees.....	255 00	
Medicine, 10 Degrees.....	200 00	
Medicine, chemical supply	6 00	
		————— 581 00
		————— \$1,331 12

Contra.

Refund of double payment of Arts Degree fee.....	\$10 00	
Refund to Medical Faculty of error in fourth year fee, 1893-4	5 00	
Collection on behalf of Medical Faculty after their accounts were closed	85 00	
		————— 100 00
		—————
Arrears of 30th June, 1895.....	\$1,231 12	
		—————

APPENDIX 2.

FEES RECEIVED, 1894-5.

Faculty of Arts.

Subjects.	1st Year.	2nd Year.	3rd Year.	4th Year.	Other Receipts.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees	5,239 00	4,429 00	3,554 00	4,064 00	25 00
College penalties	31 00	35 00	19 00	31 00	.....
Matriculation	52 00	.....	.....	.....	46 00
Examination	2,260 00	2,475 00	1,995 00	2,010 00	1,560 00
Degrees ..	.....	.....	.....	1,460 00	450 00
Ad Eundem	6 00	6 00	.....	.....	6 00
Dispensation	16 00	8 00	16 00	6 00	104 00
Honor Certificate .....	.....	2 00	.....	4 00	27 00
Instruction:					
Medical Faculty	868 00	690 00	.....	.....	.....
Practical Science ..	871 00	393 00	111 50	.....	.....
Laboratory supply:					
Chemical .....	.....	63 00	60 00	10 00	.....
Mineralogical .....	.....	30 00	44 00	28 00	.....
Biological	80 00	137 00	200 00	240 00	.....
Physical	34 50	12 00	117 00	96 00	1 00
Psychological .....	.....	.....	28 00	48 00	.....
Library	390 00	364 00	318 00	333 00	6 00
Totals	9,847 50	8,644 00	6,462 50	8,333 00	2,225 00

Medical Faculty.

Subjects.	1st Year.	2nd Year.	3rd Year.	4th Year.	Other Receipts.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	102 00	5 00	.....	.....	5 00
Examination	610 00	595 00	330 00	595 00	180 00
Degree .....	.....	.....	.....	960 00	140 00
Ad Eundem	6 00	6 00	6 00	.....	6 00
Chemistry	189 00	135 00	.....	.....	.....
Biology	96 00	124 75	.....	1 50	.....
Totals	1,003 00	865 75	336 00	1,556 50	331 00

Departmental.

Subjects.	L.D.S.	D.D.S.	C.E.	Music.	B. Paed.	Pharmacy
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	75 00	320 00	.....	40 00	.....	195 00
Examination.	180 00	480 00	55 00	195 00	40 00	210 00
Degree	260 00	270 00	150 00	.....	10 00	410 00
Practical Examination .....	.....	.....	.....	.....	.....	84 00
Totals.....	515 00	1,070 00	205 00	235 00	50 00	899 00

Summary of Receipts.

First year fees	\$10,850 50
Second year fees	9,509 75
Third year fees.....	6,798 50
Fourth year fees	9,889 50
Miscellaneous receipts	2,556 00
Law fees	515 00
Engineering fees.....	205 00
Dentistry fees	1,070 00
Pharmacy fees	899 00
Music fees.....	235 00
Pedagogy fees.....	50 00
Agricultural arrears.....	250 00
Medical arrears.....	85 00
	<hr/> \$42,913 25

Classification.

College fees.....	\$17,311 00
College penalties.....	116 00
Matriculation	840 00
Examination	13,770 00
Degree.....	4,110 00
Ad Eundem	42 00
Dispensation	150 00
Honor certificates	33 00
Library	1,414 00
Chemical supply.....	133 00
Mineralogical supply	102 00
Biological supply	657 00
Physical supply	260 50
Psychological supply	76 00
Chemistry instruction	324 00
Biological instruction	222 25
Practical examination	84 00
Arts instruction, Medical Faculty.....	1,558 00
Arts instruction, School of Practical Science.....	1,375 50
Agricultural arrears	250 00
	<hr/> 42,828 25
Collection of Medical Faculty arrears	\$540 00
Less paid over.....	455 00
	<hr/> 85 00
Total payments to Bursar.....	<hr/> \$42,913 25

Agricultural Fees.

Arrears of 30th June, 1894	\$245 62	
Cash paid by Bursar to examiners on behalf of department.....	227 50	
15 degrees, B. S. A.....	150 00	
	<u>633 12</u>	
Payment by department.....	250 00	
Due by department, 30th June, 1895		<u>\$373 12</u>
<i>Arrears of 1893-4.</i>		
Amount outstanding on 30th June, 1894.....		\$240 00
Collections thereon included in miscellaneous receipts.....	\$86 00	
Written off as irrecoverable	44 00	
	<u>130 00</u>	
		<u>\$110 00</u>
<i>1893-4, arrears on 30th June, 1895.</i>		
Arts degrees	\$50 00	
Medical degree.....	20 00	
Law degree	40 00	
	<u>110 00</u>	
<i>1894-5, Fees in Arrear.</i>		
First year fees.....	\$3 00	
Second year fees	3 00	
Third year fees	42 00	
Fourth year fees	705 00	
Post graduate fees.....	95 00	
	<u>\$848 00</u>	
Less degree fee twice paid		10 00
		<u>\$838 00</u>

APPENDIX 3.

MEDICAL FACULTY FEES.

Year ending 30th June, 1895.

Registration.	Year.	Class Fees paid.	Class Fees unpaid.	Arts Faculty.	Dr. Clark.	Dental.
\$ c.		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
375 00	1st.....	3,982 00	220 00	868 00		
5 00	2nd	3,140 00	110 00	690 00		
5 00	3rd.....	2,882 00	2,295 00			
5 00	4th.....	5,097 00			295 00	740 00
390 00		15,101 00	2,625 00	1,558 00	295 00	740 00

Medical Faculty Fees Proper.

Year.	Total.	Arrears paid.	Earnings.	Estimate.
	\$ c.	\$ c.	\$ c.	\$ c.
1st	4,202 00	30 00	4,172 00	4,697 00
2nd	3,250 00		3,250 00	3,720 00
3rd	5,177 00	425 00	4,752 00	4,930 00
4th	5,097 00		5,097 00	5,355 00
Dental	740 00		740 00	710 00
Registration	390 00	15 00	375 00	385 00
Totals	18,856 00	470 00	18,386 00	19,797 00

Actual earnings..... \$18,386 00
 1894-5, fees in arrear..... \$2,625 00
 Earlier arrears paid 470 00
 ----- 2,155 00

Actual receipts, 1894-5, fees..... \$16,231 00

1894-5 FEES.

Registration \$ 390 00
 Class fees paid 15,101 00
 Class fees unpaid 2,625 00
 Arts Faculty 1,558 00
 Dr. Clark 295 00
 Dental 740 00
 ----- \$20,709 00

Less.

Arrears paid \$ 470 00
 Arts Faculty 1,558 00
 Dr. Clark 295 00
 ----- 2,323 00

1894-5, fees..... \$18,386 00
 1894-5, estimate..... 19,797 00

Deficit 1894-5..... \$1,411 0

Arrears.

Unpaid on 30th June, 1894	\$1,225 00	
3 Registration fees earlier	15 00	
1 Anatomy fee earlier	30 00	
	<hr/>	
	\$1,270 00	
Collections thereon during 1894-5	470 00	
	<hr/>	
	\$800 00	
1894-5 arrears	\$2,625 00	
	<hr/>	
Total arrears 30th June, 1895		\$3,425 00
Since collected by Arts Faculty	\$90 00	
6 Third Year instruction fees, 1893-4	510 00	
12 Materia Medica fees, 1893-4	180 00	
1 Anatomy fee, 1893-4	20 00	
4 First Year fees, 1894-5	220 00	
2 Second Year fees, 1894-5	110 00	
27 Third Year fees, 1894-5	2,295 00	
	<hr/>	
		<u>3,425 00</u>

APPENDIX 4.

UNIVERSITY COLLEGE.

*Residence Accounts.**Income.*

Account.	1892-3.	1893-4.	1894-5.
	\$ c.	\$ c.	\$ c.
Rents	777 10	989 10	773 15
Board	2,919 74	3,805 15	3,230 05
Steward's sundries	249 05	207 69	196 85
Fuel	81 20	131 10	102 30
Detriments	12 10	78 65	12 00
Fines	96 45	61 25	41 00
	<hr/>	<hr/>	<hr/>
Totals	4,135 64	5,272 94	4,355 35

Expenditures.

Account.	1892-3.	1893-4.	1894-5.
	\$ c.	\$ c.	\$ c.
Provisions.....	2,304 85	2,900 94	2,369 19
Fuel	201 74	241 00	342 19
Gas	337 50	345 48	291 32
Maintenance and utensils	699 23	501 04	384 04
Laundry	39 99	63 36	36 11
Allowance to Dean.....	200 00	200 00	.....
Steward's wages	360 00	390 00	330 00
Other wages	483 46	600 43	553 98
Totals	4,626 77	5,242 25	4,306 83

Average number in residence.	Year.	Result.	—	—
30.....	1892-3.....	Deficit	\$ c.	\$ c.
39.....	1893-4.....	Surplus.....	30 69	491 13
31.....	1894-5.....	Surplus.....	48 52	.....
				79 21
Deficit for three years.....				411 92
Surplus on 30th June, 1892				348 27
Deficit on 30th June, 1895.....				63 65

The \$4,306.83 appearing as expenditures for the year 1894-5 includes \$441.96 due on 30th June, 1895, but not paid.

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1896.

In Continuation of the Tables Given in the Appendices to a Report of the
Committee of the Board on Capital and Income Accounts
(Adopted 8th November, 1893.)

ADOPTED 23RD. SEPTEMBER, 1896.



TORONTO:

WARWICK BRO'S & RUTTER, PRINTERS AND BOOKBINDERS, 68 AND 70 FRONT ST. WEST.
1896.

AUDITOR'S REPORT.

TORONTO, Aug. 20th, 1896.

To the Trustees of the University of Toronto,

GENTLEMEN :—The financial statement for the year ending 30th June, 1896, herewith submitted, has been duly audited.

The arrearages of income of all kinds have been greatly reduced during the past year, and on 30th June last stood as follows :—

Upon \$820,000 of investments.....	\$4,198 00
Upon leased lands, valued at \$392,000	489 00
Upon fees of all kinds	1,081 00

Your Standing Committee on Finance in the report adopted by you on 10th January, 1896, and printed, estimated a deficit of \$4,313.13 upon revenue 1895-6 account after taking to account \$4,004.39, the then known realizations of past due and accrued income. These amounts give a total of \$8,317.52 as the *estimated* deficit upon the *ordinary* revenue transactions for the year. The close collections of arrears, however, have increased the realizations of income to \$7,560.40, an amount which has sufficed to cover all charges upon revenue. Several of these charges were quite unlooked for, but they have been more than offset as follows, by :—

Fees received in excess of estimate	\$1,488 85
Earnings of investments in excess of estimate.....	573 06
Reductions in expenditures below the estimates.....	931 51
In all	\$2,993 42

As a result, instead of a deficiency, there is a surplus of \$1,135.86.

A loss has arisen this year upon park ground rentals, an incident without precedent in the history of the University.

This year's loss upon capital loaned upon mortgage security was anticipated, the valuation of 30th June, 1892, being at par, protected however by a Contingent Fund of \$24,620. Against this, losses during the four years have accrued to the extent of \$8,270.71, reducing that fund to \$16,349.29. During the same period various additions to the said valuation, aggregating \$2,248.12, have, with your approval, been added to the General Endowments' Fund. This writing on and off has been in respect of invest-

ments prior to 30th June, 1892. No losses have arisen in respect of any investment made since then, nor up to the present moment are any anticipated; still this year's charge upon the fund has not been accompanied by a corresponding decrease in the volume of investments to be safeguarded by it. In the making of future estimates, therefore, the claims of Contingency Account for an appropriation cannot be overlooked with safety.

Revenue 1895-6 account has been charged with all interest paid upon the deferred instalments of purchase money for the Ferrier Collection. The payments of principal have been charged to Museum Restoration account and that fund is exhausted. If the \$2000 yet to be paid, is to fall directly upon capital, authority must be sought for the payment thereof, otherwise the amount would fall to be paid out of future income.

The revised rules regarding the collection of fees have accomplished all that could be expected. The arrears of ordinary 1895-6 fees are only \$100. The new rules do not reach Agricultural fees payable by the Department, and the assistance of the Minister of Agriculture will be needed to ensure payment each year for services rendered in that year. The practice has been to insert for this service in the Provincial Estimates the arbitrary sum of \$250 each year. Had a payment of \$380 per annum been made during the past four years, there would be no arrears; as it is, the Minister must be asked to provide \$514.97 for past services, as well as for the now current year's requirement.

The remaining fees in arrear, \$466, accrued during 1894-5 and earlier. From the list submitted in Schedule 10, it is evident that inability can only explain the default to a small extent, if at all.

I have the honour to be, etc.,

W. H. CROSS,
Auditor.

APPENDIX I.

BALANCE SHEET 30TH JUNE, 1896.

FUNDS.

General Endowments Fund.....	(Schedule 1)	\$3,500,933 59
Specific Endowment Funds	" 2	76,727 70
Retirement Fund.....	" 3	20,333 59
Trust Funds	" 4	42,530 0 ⁹
Revenue Reservations	" 5	45,084 32

LIABILITY.

Upper Canada College	39,000 00
	<u>\$3,724,609 29</u>

ASSETS.

Site lands, buildings, and contents.....	(Schedule 6)	\$1,458,383 83
Unproductive lands.....	" 7	1,025,948 54
Leased lands	" 8	399,127 91
Investments	" 9	840,068 04
Past due fees	" 10	1,080 97
		<u>\$3,724,609 29</u>

SCHEDULE 1.

GENERAL ENDOWMENTS FUND.

Sale of 240 acres in Township of Tilbury East (a portion of the 1,000 acres reported upon in 1892 but to which no value was then given)	\$700 00
Difference between contract of sale of land in Township of East Luther.....	\$3,500 00
And the value attached in 1892 to the Coutts' Mortgage	2,551 00
	<u>949 00</u>
Further instalment for Avenue frontage on lots 4 and 5, plan 133E	35 00
Library Equipment :	
Value of books, etc., in Library on 30th June, 1896, as shown by Accession Catalogue.....	\$126,782 59
Less amount on 30th June, 1895.....	124,345 83
	<u>2,436 76</u>
Biological Museum :	
Portion of 1895-6 Expenditures	944 40
	<u>\$5,065 16</u>

Less.

Difference between sale of lot 19 in 8 Con. Camden East	\$672 00
And value attached to this Asset in 1892	730 00
	<u>\$ 58 00</u>

Gymnasium Outfit :

Further refund to Athletic Association from subscriptions collected by them, applied on Gymnasium building	500 00	\$558 00
Addition for 1895-6		\$4,507 16
Fund of 30th June, 1895		3,496,426 43
Fund of 30th June, 1896		<u>\$3,500,933 59</u>

SCHEDULE 2.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation	\$19,772 19
Blake, Science and Moderns	3,750 00
Moss, Classics	2,000 00
Daniel Wilson, Natural Sciences	2,000 00
William Mulock, Classics and Mathematics	2,000 00
Mary Mulock, Classics	2,718 74
George Brown, Modern Languages	1,128 34
George Brown, Medical Science	5,391 72
William Ramsay, Political Economy	1,009 42
Julius Rossin, German	1,000 00
Bankers', Political Science	1,200 00
John Macdonald, Philosophy	2,030 00
Physics	2,350 00
Prince of Wales' Prize, General Proficiency	1,000 00
Mackenzie Memorial	17,584 60
Fulton Bequest	3,291 30
Starr Bequest	4,106 06
Lyle Medal	145 54
Stewart Bequest	1,080 12
Young Memorial	3,169 67
	<u>\$76,727 70</u>
Funds as per Schedule 30th June, 1895	\$75,737 59
Interest appropriation	4,000 83
Rent—Starr farm	120 00
	<u>\$79,858 42</u>
Scholarship payments 1895-6	3,130 72
	<u>\$76,727 70</u>

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries as on 30th June, 1896.

James Loudon	\$2,824 05
R. Ramsay Wright	1,540 58
Maurice Hutton	1,540 58

W. J. Alexander	1,540 58
Alfred Baker.....	1,540 58
J. G. Hume	1,378 43
J. F. McCurdy	1,000 89
J. E. Berkeley Smith	990 44
James Mavor	827 75
A. B. Macallum	640 26
W. H. Fraser ...	640 26
J. Squair	640 26
W. J. Loudon	567 68
D. R. Keys	567 68
W. H. Pike	540 53
G. M. Wrong	516 42
H. H. Langton	422 35
W. S. Milner	276 61
J. H. Cameron	276 61
G. H. Needler	276 61
W. L. Miller	276 43
James Brebner	226 80
C. A. Chant.....	200 68
E. C. Jeffrey	200 68
A. T. DeLury	200 68
Aug. Kirschmann	194 84
A. Carruthers	157 71
J. C. McLennan.....	152 40
J. Fletcher	136 35
F. J. Smale	37 87

\$20,333 59

Fund of 30th June, 1895.....	\$15,513 95
Contributions, 1895-6	4,504 79
Interest as per terms of Order in Council	975 99

\$20,994 73

Payment during 1895-6.....	661 14
----------------------------	--------

\$20,333 59

SCHEDULE 4.

TRUST ACCOUNTS.

Residence Extension Fund	\$ 804 37
Vice-Chancellor's	539 86
Library, Insurance.....	\$39,480 01
" German Department	312 10
" French "	72 00
" Greek "	30 00
" Latin "	40 00
" Italian and Spanish	100 00
	<hr/>
	40,034 11
Biological Students' Supply ..	342 99
Daniel Wilson Memorial.....	81 73
Langton Memorial.....	30 00

Medical Faculty Funds :

Surplus Account.....	\$313 30	
Anatomical	8 75	
Pathological.....	238 96	
Sanitary Science.....	28 46	
Gynæcological	50 00	
Materia Medica	57 56	
		<u>697 03</u>
		\$42,530 09
Funds as per Schedules 30th June, 1895.....	\$43,125 24	
Interest appropriation	1,223 26	
Receipts during 1895-6	2,883 37	
		<u>\$47,231 87</u>
Payments during 1895-6	4,701 78	
		<u><u>42,530 09</u></u>

MUSEUM RESTORATION FUND.

Fund of 30th June, 1895	\$925 86	
Interest appropriation, 1895-6	18 54	
		<u>\$ 944 40</u>
Payments during 1895-6 on account of Ferrier Collection.....		1,268 43
		<u>1,268 43</u>
Amount needed in excess of this fund.....		\$324 03

Contra.

Interest payments carried to Revenue, 1895-6	\$280 00	
Amount charged to Museum	44 03	
		<u>324 03</u>

Further instalments on account of Ferrier Collection amount to \$2,000.

SCHEDULE 5A.

REVENUE RESERVATIONS.

Accrued income unpaid on 30th June, 1892	\$36,739 81	
Less realizations to 30th June, 1896.....	7,560 40	
		<u>\$29,179 41</u>
Contingent Fund, 30th June, 1895	\$18,299 29	
Charge for 1895-6 as per note below.....	1,950 00	
		<u>16,349 29</u>
Revenue Account :		
Deficit 1895-6, ordinary account.....	\$5,558 00	
Income on loans, written off	820 44	
Interest upon purchase money of Ferrier Collection	280 00	
		<u>\$6,658 44</u>

Less..

Accrued and past due income realized upon between 30th June, 1892, and 30th June, 1896, as per Schedule 5B.....	7,560 40	
	<u>\$901 96</u>	
Amount of account 30th June, 1895.....	233 90	
	<u>1,135 86</u>	
Surplus 30th June, 1896		<u>\$46,664 56</u>

Contra.

Premiums upon Fire Insurance Policies paid on account of year 1896-7.....	1,580 24	
		<u>\$45,084 32</u>

Losses on Mortgage Loans:

Chatterson loan (at 6% in March, 1886)—

Principal	\$1,000 00	
Interest		\$232 32
Fire premium.....		10 65

Clink loan (at 6% in December, 1888)—

Principal	350 00	
Interest		247 19
Fire premium		4 73

Hunter loan (at 6% in November, 1885)—

Principal	600 00	
Interest		180 00

Benson loan (at 6% in November, 1886)—

Interest		137 10
Fire premium		8 45

Carried to Revenue 1895-6 account	<u>\$820 44</u>
---	-----------------

Carried to Contingent Fund	<u>\$1,950 00</u>
----------------------------------	-------------------

SCHEDULE 5 B.

INCOME ACCRUED BUT NOT DUE.

<i>30th June, 1895.</i>	<i>Accounts.</i>	<i>30th June, 1896.</i>
\$4,960 24.....	Debentures.....	\$4,786 47
12,355 83.....	Mortgages	11,576 36
4,093 75.....	Park rentals	4,023 75
154 58.....	School of Science	154 58
803 84.....	Business properties.....	803 84
1,500 00.....	City of Toronto	1,500 00
361 05.....	Devonshire Place Survey	350 50
283 76.....	Other purchase moneys	216 10
		<u>23,411 60</u>
\$24,513 05	Difference, \$1101.45.	\$23,411 60
373 12.....	Agricultural Fees	514 97
858 00.....	Other Fees	566 00
		<u>\$24,492 57</u>
<u>\$25,744 17</u>		

UNCOLLECTED INCOME.

1892 AND 1896 COMPARED.

<i>Accounts.</i>	<i>30th June, 1892.</i>	<i>30th June, 1896.</i>
Mortgage interest :		
Past due	\$5,812 01	\$4,126 21
Accrued but not yet due	11,262 29	11,576 36
Premium advance	262 70	71 63
Debenture interest	9,993 81	4,786 47
Purchase money interest	2,139 09	566 60
Rentals :		
City of Toronto	1,500 00	1,500 00
Business lands	640 00	803 84
Park lands	5,129 91	4,503 33
Sundry earnings land		164 00
Fees		1,080 97
		<u>\$29,179 41</u>
Realizations carried to Revenue 1895-6 account		7,560 40
	<u>\$36,739 81</u>	<u>\$36,739 81</u>

SCHEDULE 5 c.

REVENUE 1895-6.

Outlay.

Appropriations adopted 10th January, 1896 :

Out of ordinary income	\$117,180 91
As interest upon special funds	6,307 99
Supplementary appropriations	1,700 12
	<u>\$125,189 02</u>

Less.

Unused of original appropriations	2,631 63
	<u>\$122,557 39</u>

Income.

<i>Account.</i>	<i>Estimate.</i>	<i>Actual.</i>
Interest on purchase moneys	\$1,673 39	\$1,796 80
Interest on loans	32,939 83	32,312 33
Interest on debentures	10,655 04	10,547 53
Rents, other than park	3,555 00	3,291 27
Rents, University Park	8,787 50	8 540 91
Medical Faculty rent	1,900 00	1,900 00
School of Science rent	925 00	925 00
Provincial Board of Health rent	200 00	200 00
City of Toronto payment	6,000 00	6,000 00
Sundry earnings, land	1,880 00	2,231 75
Fees, University and College	43,000 00	44,485 85
Transfer fees	40 00	43 00
Interest on advances to Upper Canada College	4,658 13	4,658 13
Interest on Bank balances		66 82
	<u>\$116,213 89</u>	
Allowed for capital withdrawals	1,276 41	
	<u>\$114,937 48</u>	<u>\$116,999 39</u>
Accrued income realized upon	4,004 39	
	<u>\$118,941 87</u>	<u>\$116,999 39</u>
Deficit on 1895-6, ordinary transactions		\$5,558 00

SCHEDULE 5 D.

REVENUE EXPENDITURES, 1895-96.

	Original Appropriations.	Supplementary Appropriations.	Unused.
	\$ c.	\$ c.	\$ c.
Salaries	83,511 00		47 24
Pensions	2,350 00		
Examiners	7,500 00		453 84
Senate elections	425 00		4 07
Convocation expenses	125 00		46 73
Bursar's office	1,000 00		220 70
Registrar's office	50 00		
University stationery	1,100 00		197 26
University College stationery	100 00		49 70
University printing	2,750 00	36 30	
University College printing	100 00		64 40
University advertising	300 00		145 29
University College advertising	75 00		17 75
University incidentals	150 00	12 13	
University College incidentals	75 00		10 98
General incidentals	300 00		8 12
Law costs	500 00		119 60
Interest on Special Trust funds	6,307 99		107 91
Telephones	150 00		
Insurance	1,592 17		
Grounds	2,000 00	629 38	
Main building	3,365 00		53 28
Library building	795 00		103 94
Biological building	1,535 00	155 93	
Chemical building	1,100 00		304 92
Gymnasium building	775 00		485 30
Library	1,500 00	52 50	
Biological students supply fund	879 25		
Biological department	450 00		14 50
Chemical	400 00		
Physiological	130 00		
Physical	825 00		1 17
Mineralogical	317 49	1 28	
Philosophical	350 00	10 50	
Mathematical	150 00	2 10	
Political Science department	175 00		150 00
Classical	20 00		4 75
English	200 00		
French	21 00		10 14
Italian and Spanish	20 00		9 27
Oriental	20 00		0 77
University Commission		800 00	
Original appropriations	123,488 90		
Supplementary appropriations		1,700 12	
Appropriations unused			2,631 63

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1896.

Lands set apart for the use of the University	\$475,361 40
Main building and residence	450,000 00
Museum building	73,085 42
Biological building	56,659 88
Library building	104,245 93
Chemical building	77,025 71

Gymnasium building.....	36,288 46	
Y. M. C. A. Hall	1 00	
South Lodge.....	1,000 00	
		<u>\$1,273,667 80</u>
Library proper.....	\$126,782 59	
Museum and biological equipment	29,135 00	
Chemical apparatus	9,466 94	
Mineralogical and geological apparatus.....	1,450 00	
Physical apparatus	11,735 00	
Psychological apparatus	1,502 50	
Mathematical apparatus	380 00	
		<u>180,452 03</u>
Main building furniture	\$4,268 00	
Residence furniture	1,996 00	
		<u>6,264 00</u>
		<u>\$1,460,383 83</u>
Less unpaid on museum proper.....		2,000 00
		<u>\$1,458,383 83</u>
Expenditure on chemical building.....	12,996 16	
Expenditure on chemical apparatus.....	4,466 94	
Additions to library proper	2,486 76	
Expenditure on museum equipment.....	3,265 33	
Ferrier Collection payments	988 43	
		<u>\$ 24,153 62</u>
Additions for 1895-6	\$ 24,153 62	
Return of 30th June, 1895.....	1,434,230 21	
		<u>\$1,458,383 83</u>

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey	\$159,768 74
Unsurveyed block between North Drive and Devonshire Place	217,657 53
Surveyed portion between North Drive and Devonshire Place, being Lots Nos. 51, 52, 54, 69, 70, 71	91,273 50
Unsurveyed block east of North Drive.....	90,351 00
Lots Nos. 3, 6, 8, 9 and 22 north of College Avenue	70,029 00
Surveyed lots in Port Hope	7,100 00
Surveyed lots near Belleville	1,990 00
Indian Road property	9,741 60
Farm lands	153 00
	<u>\$648,064 37</u>
Upper Canada College block, King Street, Toronto.	
Return of 30th June, 1895	\$371,763 54
Interest on cash advances	4,658 13
Interest to Trustees of Upper Canada College on \$39,000..	1,462 50
	<u>377,884 17</u>
	<u>\$1,025,948 54</u>

SCHEDULE 8.

LEASED LANDS.

30th June, 1896.

Victoria College site	\$1 00	
Wycliffe College site	2,500 00	
Observatory site	1 00	
School of Science site	18,500 00	
Lands leased to City of Toronto	120,000 00	
Park lands	166,480 00	
Cumberland residence building	13,074 74	
Toronto business property	69,600 00	
Caradoc Farm	2,000 00	
		\$392,156 74
Park ground rents:		
Past due (face)	\$764 28	
Less arrears upon a lease escheated, deducted from revenue 1895-6.	439 28	
Past due (actual)	\$325 00	
Accrued, but not due	4,023 75	
City of Toronto payment	1,500 00	
Ground rents of business lands:		
Accrued, but not due	803 84	
School of Science rent:		
Accrued, but not due	154 58	
Other rents in arrear	\$664 00	
Less allowed Toronto Cricket Club and deducted from revenue 1895-6,	500 00	
	164 00	
		6,971 17
		<u>\$399,127 91</u>

SCHEDULE 9.

INVESTMENTS.—30TH JUNE, 1896.

Debentures and municipal bonds	\$198,024 71	
Interest accrued but not due	3,957 19	
Loan to Medical Faculty	1,360 00	
Loans secured by first mortgages upon real property	575,683 45	
Advanced as premiums on fire policies	71 63	
Interest, past due	4,126 21	
Interest accrued but not due	11,576 36	
Unpaid purchase money on land sales	30,783 92	
Interest accrued but not due:		
Devonshire Place sales	350 50	
Other sales	216 10	
Canadian Bank of Commerce, on deposit	13,917 97	
		840,063 04

1895-1896.—TRANSACTIONS.

Debentures paid off	\$13,509 38
Loans repaid	35,540 05
Loans written off	2,770 44

Payments on account of purchases	2,895 15	
Decreased debenture interest.....	1,184 96	
Decreased mortgage interest	3,307 87	
Decreased purchase money interest	78 21	
	<u>\$59,286 06</u>	
LESS.		
Mortgage re-investments.....	\$15,679 92	
Loan to Medical Faculty.....	1,360 00	
Land sale	700 00	
Cash awaiting investment	13,917 97	
	<u>31,657 89</u>	
Decrease in volume during 1895-6....	\$27,628 17	
Return of June 30, 1895	867,696 21	
		<u>840,068 04</u>

SCHEDULE 10.

UNPAID FEES.

Pedagogy, three degrees (since paid)	\$ 30 00	
Dentistry, two degrees.....	30 00	
M. A., one degree (since paid)	20 00	
Matriculation fees	20 00	
		<u>\$100 00</u>
Department of Agriculture :		
Cash advanced, September, 1895	\$ 20 00	
do May, 1896	261 85	
Eleven degrees.....	110 00	
	<u>\$391 85</u>	
Payment by Department.....	250 00	
		<u>141 85</u>
1895-1896.—Arrears.....		<u>\$241 85</u>
Department of Agriculture :		
Arrears to 30 June, 1894	\$245 62	
do for year 1894-5	127 50	
	<u>\$373 12</u>	
Other unpaid fees due prior to 30 June, 1895	466 00	
1893-1895.—Arrears unpaid on 30 June, 1896.....		<u>839 12</u>
		<u>\$1,080 97</u>

LIST OF FEES IN ARREAR ON 30 JUNE, 1895, STILL UNPAID ON 30 JUNE, 1896.

Registration.....	A. Welwood	Gibraltar, Mich.
Chemical Laboratory	S. E. Hunt	Listowel.
M. B. Degree	A. Downing	Woodstock.
	J. H. Bull	Weston.
	G. W. Hall	Little Britain.
	J. N. Hutcheson	Richmond Hill.
	J. A. Mallory	Brampton.
	W. Thom	Dumbarton.
L. L. B. Degree	D. C. Ross.....	London.
	W. P. Bull.....	Toronto.
	J. A. Scellin.....	do
	S. B. Woods	do
	P. E. Wilson	do

D. D. S. Degree	H. F. Burgess	Carleton Place.
	G. Emmett	(Not known).
	W. S. Hall	Hawkesbury.
	W. H. Moseley	Parry Sound.
	A. E. Mullen	Brampton.
	J. P. Raleigh	Almonte.
	W. W. Thornton	Dresden.
	J. N. Wood	London.
	F. A. Walters	Lindsay.
	H. Wightman	Deer Park.

APPENDIX 2.

FEES RECEIVED 1895-6.

FACULTY OF ARTS.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College Fees	5,839 50	4,230 50	3,497 00	3,342 50	10 00
Penalties	82 00	43 00	36 00	35 00	.....
Dispensations	290 00	150 00	135 00	130 00	.....
Honor Certificates			1 00	6 00	76 00
Matriculation	131 00				345 00
Ad Eundem		16 00	8 00		.....
Examination	2,430 00	2,590 00	2,155 00	1,890 00	955 00
Degree				1,500 00	690 00
Chemical Supply	2 00	101 00	60 00	20 00	.....
Mineralogical Supply	1 00	20 00	14 00	40 00	.....
Biological "	67 00	95 00	245 00	200 00	.....
Physical "	28 00	21 00	90 00	110 00	.....
Psychological "			42 00	36 00	.....
Library	448 00	390 00	334 00	298 00	4 00
Medical Students :					
Matriculation	30 00	40 00		10 00	10 00
Ad Eundem	6 00	12 00	12 00	18 00	.....
Examination	550 00	740 00	110 00	570 00	100 00
Degree				1,060 00	201 00
Chemical Supply	171 00	180 00	2 00	3 00	.....
Biological Supply	85 50	165 00			.....
Instruction :					
Medical Students	770 00	885 00			.....
Practical Science Students..	460 00	293 00	111 00		.....
Totals	11,391 00	9,971 50	6,852 00	9,263 50	2,391 00

DEPARTMENTAL.

Subject.	Law.	Dentistry.	Engineering and App. Sc.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	120 00	260 00	.....	10 00	330 00	.....
Examination	260 00	490 00	110 00	190 00	680 00	40 00
Practical Examination					132 00	.....
Degree.....	500 00	570 00	140 00	100 00	670 00	.....
Total	880 00	1,320 00	250 00	300 00	1,812 00	40 00

SUMMARY OF RECEIPTS.

First year fees	\$11,391 00	
Second year fees	9,971 50	
Third year fees	6,852 00	
Fourth year fees	9,268 50	
Miscellaneous fees	2,391 00	
Law fees	880 00	
Engineering fees	250 00	
Dentistry fees	1,320 00	
Pharmacy fees	1,812 00	
Music fees	300 00	
Agricultural fees	250 00	
Pedagogy fees	40 00	
		\$44,726 00

CLASSIFICATION.

College fees	\$16,919 50	
College penalties	196 00	
Matriculation	1,286 00	
Examination.....	13,860 00	
Practical examination	132 00	
Degree	5,431 00	
Ad Eundem	72 00	
Dispensation	705 00	
Honor certificates	83 00	
Library	1,474 00	
Chemical supply	539 00	
Mineralogical supply	75 00	
Biological supply.....	857 50	
Physical supply	249 00	
Psychological supply	78 00	
Agricultural payment	250 00	
Instruction in Arts subjects to:		
Medical students.....	1,655 00	
Practical Science students	864 00	
		\$44,726 00
1895-6 fees in arrear		241 85
		\$44,967 85

CONTRA.

1894-5 collection on behalf of Medical Faculty	\$ 90 00	
1894-5 arrears collected	392 00	
		482 00
		<u>\$44,485 85</u>

APPENDIX 3.

MEDICAL FACULTY FEES.

Registration fees		\$ 335 00
Medical Psychology		275 00
Instruction fees:		
First year	\$4,980 00	
Less Arts portion	770 00	
	<u> </u>	\$4,210 00
Second year	5,030 00	
Less Arts portion	885 00	
	<u> </u>	4,145 00
Third year		3,450 00
Fourth year		6,870 00
	<u> </u>	18,675 00
1894-5 collection by Arts faculty		90 00
Miscellaneous fees		690 00
		<u> </u>
Total collections		<u>\$20,065 00</u>

ARREARS.

Returned as in arrear 30th June, 1895	\$3,425 00
Second and fourth year fees for 1894-5 not accrued	\$330 00

LESS.

Third year fees omitted	170 00	
	<u> </u>	160 00
		<u> </u>
Actual arrears on 30th June, 1895		3,265 00
Collections thereon:		
Arts faculty payment	\$ 90 00	
Third year instruction fees	2,295 00	
	<u> </u>	2,385 00
		<u> </u>
Arrears of 30th June, 1895, still unpaid		880 00
12 Materia Medica fees, 1893-4	\$180 00	
1 Anatomy fee, 1893-4	20 00	
6 Third year instruction fees, 1893-4	510 00	
2 Third year instruction fees, 1894-5	170 00	
	<u> </u>	\$880 00

APPENDIX 4:
UNIVERSITY COLLEGE RESIDENCE ACCOUNTS.

EXPENDITURES.

Provisions	\$1,750 87	
Fuel	483 21	
Gas	248 68	
Maintenance and utensils	150 53	
Laundry	22 82	
Steward's wages	360 00	
Other charges	457 95	
Allowance to Dean	200 00	
Outlay during 1895-6	3,674 06	
Unpaid accounts 30th June, 1896	60 00	
	3,734 06	
Less paid on 1894-5 account	441 96	
(Outlay on 1895-6 account)		\$3,292 10

INCOME.

Rents	\$ 731 85	
Board	2,548 05	
Steward's sundries	155 20	
Fuel	98 30	
Detriments	9 50	
Fines	28 50	
(Inclusive of \$244.73 uncollected)		3,571 40
(Surplus 1895-6 account)		279 30
Shewn as deficit for 3 years, 1892-5	\$411 92	
Less rebate gas accounts 1892-5, since collected	114 15	
		297 77
(Deficit for 4 years, 1892-6)		18 47
Surplus 30th June, 1892		348 27
Surplus 30th June, 1896		\$329 80

Average number in residence, 26 ; during 1895-6.

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1897.

(In Continuation of the Tables Given in the Appendices to a Report of the
Committee of the Board on Capital and Income Accounts
Adopted 8th November, 1893.)

ADOPTED 10TH NOVEMBER, 1897.



TORONTO :

WARWICK BRO'S AND RUTTER, PRINTERS, 68 AND 70 FRONT STREET WEST.
1897.

AUDITOR'S REPORT.

TORONTO, August 25th, 1897.

To the Trustees of the University of Toronto :

GENTLEMEN,—Herewith I beg to present, duly audited, the financial statement for the year ending 30th June, 1897.

In this statement effect has been given to a re-valuation of certain assets pursuant to the terms of the report of a Committee adopted by you on 8th November, 1893. In that report the methods of making the initial valuations were stated, and as these have been somewhat varied, I beg to submit, as a part of this return, the correspondence regarding the re-valuations of 30th June, 1897.

The investments were not included in the re-valuation, but the Bursar has made a careful survey of all the securities and states that the contingent fund is still sufficient for the purpose for which it was created. During the past five years no appropriations have been made to the fund. The deductions therefrom are directly due to reductions in the selling prices of real property. If it be that the full extent of that shrinkage movement can now be measured, the assurance of the Bursar may be accepted. The excellent quality of the investments is shown by the continuous smallness of arrears.

To the balance sheet (Appendix 1) is added a comparison with 1892, which shows investments decreased (in round figures) as follows :

By additions to the equipment of the University.....	\$204,000
By obligations discharged.....	71,000
By reduction of income reserves :	
Temporarily during 1896-7.....	\$ 2,000
Accretions collected.....	7,500
Contingent fund.....	9,000
Annual deficits.....	19,000
	<hr/> 37,500
Total decrease.....	\$312,500

In addition to this reduction in volume of investments the ratio of annual earnings thereof was nearly six per cent. in 1892 against about five per cent. for 1897. During 1892-3 your investments earned \$60,504.20, an amount some \$23,000 greater than the expectation for 1897-8.

As a settlement for certain claims made by the Senate of the University the Provincial Legislature, at its last session, sanctioned the following grants :

1. Seven thousand dollars in cash annually, which is henceforth to be treated as ordinary income; this amount falls somewhat short of replacing the loss resulting from the reduced ratio earned by the present volume of investments.

2. Six parcels of land, each 23,040 acres in extent. These lands, which are yet to be selected, are not to be added to the endowment of the University, nor is the University to have any control thereof, but all receipts (save those from pine timber thereon) are to be treated from year to year as ordinary income. The large deficit upon the past year's revenue account points to the necessity for immediate income.

I have the honor to be, etc.,

W. H. CROSS,

Auditor

APPENDIX 1.

BALANCE SHEET, 30TH JUNE 1897.

Funds.

General Endowments Fund (Schedule 1).....	\$3,492,553 14
Specific Endowment Funds (Schedule 2)	77,713 89
Retirement Fund (Schedule 3).....	26,564 83
Trust Funds (Schedule 4).....	42,471 94
Revenue Reservations (Schedule 5).....	33,335 46

LIABILITY.

Upper Canada College.....	20,000 00
	<u>\$3,692,644 26</u>

ASSETS.

Site Lands, Buildings and Contents (Schedule 6).....	\$1,454,565 18
Unproductive Lands (Schedule 7).....	1,031,552 21
Leased Property (Schedule 8).....	424,055 62
Investments (Schedule 9).....	779,864 13
Past Due Fees (Schedule 10).....	2,607 12
	<u>\$3,692,644 26</u>

COMPARATIVE STATEMENT.

QUINQUENNIAL TERM 1892-7.

Item.	30 June, 1892.	30 June, 1897.
General Endowments.....	\$3,386,490 20	\$3,492,553 14
Scholarships.....	41,113 61	77,713 89
Retirement Fund.....	2,628 53	26,564 83
U. C. C. Endowment.....	100,000 00	20,000 00
Trust Accounts.....	93,651 16	42,476 94
Revenue Reservations.....	70,834 12	33,335 46
	<u>\$3,694,717 62</u>	<u>\$3,692,644 26</u>
Site Lands.....	\$ 475,362 40	\$ 475,362 40
Buildings.....	640,824 00	798,750 57
Equipment.....	134,179 95	180,453 21
Unproductive Lands.....	1,015,969 03	1,031,552 21
Leased Lands.....	335,851 91	424,054 62
Investments.....	1,092,530 33	779,864 13
Fees.....		2,607 12
	<u>\$3,694,717 62</u>	<u>\$3,692,644 26</u>

SCHEDULE 1.

GENERAL ENDOWMENTS FUND.

Lot in Seymour entered as of \$1 in value, sold for \$40.....	\$	39	00
Lot in Seymour, entered as of \$100 in value, sold for \$150.....		50	00
Further receipts for Avenue frontage.....		520	51
Increase arising upon quinquennial re-valuations:			
Physical apparatus.....		4,165	00
Mathematical apparatus.....		220	00
Psychological apparatus.....		297	50
			<u>\$5 392 01</u>

Contra.

Library Equipment:

Yearly depreciation in value of books:—

1892-3	\$3,099	95
1893-4	3,451	26
1894-5	3,533	83
1895-6	3,500	92
1896-7	3,514	53

\$17,100 49

Deduct value of additions during 1896-7

as shown by accession catalogue..... \$3,954 43

\$13,146 06

Main building furniture; ten per cent. reduction..... 426 80

Residence furniture; ten per cent. reduction 199 60

\$13,772 46

A net reduction of..... 8,380 45

Fund of 30 June 1896\$3,500,933 59

Fund of 30 June 1897\$3,492,553 14

SCHEDULE 2.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation.....	\$20 357 18
Blake, Science & Moderns.....	3,750 00
Moss, Classics.....	2,000 00
Daniel Wilson, Natural Sciences.....	2,000 00
William Mulock, Classics & Mathematics.....	2,000 00
Mary Mulock, Classics.....	2,838 74
George Brown, Modern Languages.....	1,128 34
George Brown, Medical Science.....	5,391 72
William Ramsay, Political Economy.....	1,009 42
Julius Rossin, German.....	1,000 00
Bankers, Political Science,.....	1,200 00

John Macdonald, Philosophy,.....	\$2,030 00
Physics.....	2,350 00
Prince of Wales Prize, General Proficiency.....	950 00
Mackenzie Memorial.	17,584 60
Fulton.....	3,291 30
Starr Bequest.....	4,216 06
Lyle Medal.....	154 26
Stewart Bequest.....	1,134 12
Young Memorial.....	3,328 15

\$77,713 89

Funds as per return 30th June '96	\$76,727 70
Interest appropriation	3,993 69
Rent—Starr Farm.....	120 00

\$80,841 39

Scholarship Payments 1896-7	3,127 50
-----------------------------------	----------

\$77,713 89

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries as on 30th June, 1897.

James Loudon.....	\$3,650 70
Alfred Baker	1,923 66
R. Ramsay Wright.....	1,923 66
Maurice Hutton.....	1,923 66
J. W. Alexander.....	1,923 66
J. G. Hume.....	1,732 56
J. F. McOurdy.....	1,301 57
J. E. Berkeley Smith.....	1,119 22
James Mavor.....	1,117 89
A. B. Macallum	828 91
W. H. Fraser.....	828 91
John Squair	828 91
G. M. Wrong	757 15
W. J. Loudon.....	713 90
D. R. Keys.....	713 90
W. H. Pike	674 94
H. H. Langton.....	548 24
W. S. Milner.....	378 39
J. H. Cameron.....	378 39
G. H. Needler.....	378 39
W. L. Miller	378 21
John Fletcher.....	338 71
James Brebner.....	317 94
August Kirschmann	312 55
A. T. DeLury.....	290 23
C. A. Chant.....	290 23
E. C. Jeffrey.....	290 23
Adam Carruthers.....	250 26
J. O. McLennan.....	211 14
Frederick J. Smale.....	96 60
R. G. Murison.....	37 87

R. R. Bensley.....	\$37 87	
G. W. Johnston.....	37 87	
P. Toews.....	26 51	
		\$26,564 83
Fund of 30th June, 1896.....	\$20,333 59	
Contributions 1896-97.....	4,921 25	
Interest as per terms of Order in Council.....	1,309 99	
Fund on 30th June, 1897		<u>\$26,564 83</u>

SCHEDULE 4.

TRUST ACCOUNTS.

Residence Extension Fund.....	\$	828 49	
Vice-Chancellor's Fund.....		686 4	
Library Funds:			
Insurance.....	\$38,911 41		
German.....	188 60		
French.....	88 00		
Greek.....	30 00		
Italian and Spanish.....	100 00		
			\$39,318 01
Museum Restoration.....		1,000 00	
Daniel Wilson Memorial.....		81 73	
Biological Students' Supply.....		265 27	
Langton Memorial.....		30 00	
Medical Faculty Funds:			
Anatomical.....	\$ 8 75		
Pathological.....	122 63		
Sanitary Science.....	28 46		
Gynaecological.....	50 00		
Materia Medica.....	57 56		
			267 40
			<u>\$42,476 94</u>
Total returns on 30th June, 1896.....	\$42,530 09		
Museum Restoration Fund do	2,000 00		
Interest Appropriation, 1896-7.....	1,234 09		
Receipts during 1896-7.....	2,572 47		
	\$48,336 65		
Payments during 1896-7.....	5,859 71		
			<u>\$42,476 94</u>

SCHEDULE 5a

REVENUE RESERVATIONS.

Accrued income, 30th June, 1896.....	\$29,179 41	
Contingent Fund, 30th June, 1896	\$16,349 29	
Charge for 1896-97 as per note below.....	675 96	
		15,673 33
		<u>\$44,852 74</u>

SUSPENSE ACCOUNT.

Advanced as expenses in connection with selection of land grant under Cap. 59 of 60 Victoria.....	\$500 00	
Expenditures upon grounds made upon Revenue 1897-8 account in advance.....	1,500 00	
	<hr/>	2,000 00
		<hr/> \$42,852 74

REVENUE ACCOUNT.

Deficit 1896-7, ordinary account	\$17,058 55	
Interest on Ferrier payments	80 00	
Income on loans as per note below, written off.....	514 59	
	<hr/>	
	\$17,653 14	
Special grant under Cap. 59 of 60 Victoria.....	7,000 00	
	<hr/>	
	\$10,653 14	
Surplus of 30th June, 1896.....	1,135 86	
	<hr/>	9,517 28
		<hr/> \$33,335 46

LOSSES ON MORTGAGE LOANS

Rutledge loan, December, 1889—

Principal.....	\$456 62	
Interest		\$89 42
Fire Premium		10 43

Benson loan, November, 1886—

Principal	100 00	
-----------------	--------	--

Hunter loan, November, 1885—

Principal.....	200 00	
Interest		193 85

Darley loan, March, 1884—

Principal.....	25 00	
Interest.....		215 19
Fire Premium.....		5 70

Carried to Revenue, 1896-7 account.....		\$514 59
---	--	----------

\$781 62

Less Campbell loan, recovery on account written off...	105 66	
--	--------	--

Carried to Contingent Fund.....	\$675 96	
---------------------------------	----------	--

SCHEDULE 5b.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1896.	30th June, 1897.
Debentures	\$ 4,786 47	\$ 4,394 25
Mortgages	11,576 36	10,736 19
Park Rentals	4,028 75	4,031 25
School of Science	151 58	154 58
Business Properties	803 84	803 84
City of Toronto	1,500 00	1,500 00
Devonshire Place sales	350 50	291 78
Other purchase moneys	216 10	218 95
(Difference \$1,280 76).....	\$23,411 60	\$22,130 84
Agricultural Fees	514 97	414 12
Other Fees	566 00	193 00
	<u>\$24,492 57</u>	<u>\$22,737 96</u>

SCHEDULE 5c.

REVENUE, 1896-7.

Outlay.

Appropriations adopted 8th January, 1897 :		
Out of ordinary income	\$125,745 83	
As interest upon special funds	6,572 79	
Supplementary appropriations	639 75	
	<u></u>	\$132,958 37

Less.

Unused of original appropriations	2,727 20	
	<u></u>	\$130,231 17

Income.

Account.	Estimate.	Actual.
Interest :		
On purchase moneys	\$ 1,506 81	\$ 1,326 25
On loans	30,788 86	29,800 77
On debentures	9,980 77	9,781 30
On advances to U. C. College	4,948 43	5,330 67
On bank balances	100 00	516 90
Rents :		
University Park	8,787 50	8,722 88
Business properties	3,555 00	3,591 46
School of Science	925 00	925 00
Medical Faculty	1,900 00	1,900 00
Board of Health	200 00	200 00
City of Toronto payment	6,000 00	6,000 00
Sundry earnings, land	3,200 00	3,532 00
Mortgage transfer fees	40 00	41 50
Fees, University and College	41,000 00	41,503 90
	<u>\$112,932,37</u>	113,172 62
Deficit 1896-7 ordinary account		<u>\$17,058 55</u>

SCHEDULE 5d.

REVENUE EXPENDITURES, 1896-7.

Service.	Original Appropriations.	Supplementary Appropriations.	Unused.
Salaries	\$88,094 50	.....	\$135 41
Pensions	2,800 00	.....	.....
Examiners	7,325 00	.....	838 23
Convocation expenses	125 00	.....	6 52
President's office	250 00	.....	12 35
Bursar's office	900 00	.....	107 76
Registrar's office	50 00	.....	.....
University stationery	1,000 00	.....	100 42
University College stationery	100 00	.....	73 80
University printing	2,750 00	.....	225 82
University College printing	100 00	.....	57 20
University advertising	300 00	.....	119 18
University College advertising	125 00	3 65	.....
University incidentals	150 00	.....	101 90
University College incidentals	75 00	.....	49 63
General incidentals	300 00	60	.....
Law costs	500 00	40 46	.....
Interest on Special Trust Funds	6,572 79	.....	35 02
Telephones	150 00	.....	.....
Insurance	1,652 17	.....	10 93
Grounds	4,500 00	.....	54 06
Main building	4,085 00	388 89	.....
Library building	840 00	.....	191 65
Biological building	1,838 00	24 29	.....
Chemical building	1,350 00	.....	69 30
Gymnasium building	300 00	.....	264 79
Library	1,500 00	.....	1 86
Chemical department	500 00	.....	119 65
Biological department	873 50	6 86	.....
Biological Students' Supply Fund	857 50	.....	.....
Physiological department	200 00	.....	.....
Physical "	825 00	.....	30 03
Mineralogical "	325 16	.....	20 68
Philosophical "	375 00	175 00	.....
Political Science "	305 00	.....	25 50
Classical "	30 00	.....	20 25
English "	200 00	.....	.....
French "	15 00	.....	9 35
German "	10 00	.....	6 10
Italian and Spanish "	45 00	.....	38 75
Oriental "	25 00	.....	1 06
Original appropriations	\$132,318 62		
Supplementary appropriations		\$639 75	
Appropriations unused			\$2 727 20

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1897.

Lands set apart for the use of the University	\$475,361 40	
Main building and residence	450,000 00	
Museum building	73,085 42	
Biological building	56,659 88	
Library building	104,245 93	
Chemical building	77,469 88	
Gymnasium building	36,288 46	
Y.M.C.A. Hall	1 00	
South Lodge	1,000 00	
		\$1,274,111 97
Library proper	\$113,636 53	
Museum proper, fittings, and biological apparatus	24,691 02	
Chemical apparatus	9,975 90	
Mineralogical and Geological apparatus	8,212 16	
Physical apparatus	15,900 00	
Psychological apparatus	1,800 00	
Mathematical apparatus	600 00	
		174,815 61
Main building furniture	\$3,841 20	
Residence furniture	1,796 40	
		5,637 60
		\$1,454,565 18
Return of 30th June, 1896	\$1,460,383 83	
Expenditure on chemical building	444 17	
Additions to Library proper	3,954 43	
Additions to Chemical apparatus	508 96	
Additions to Museum cases	2,318 18	
		\$1,467,609 57
Deduct result of quinquennial re-valuations	13,044 39	
		<u>\$1,454,565 18</u>

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey	\$159,768 74	
Unsurveyed blk. between North Drive and Devonshire Place	217,657 53	
Lots Nos. 51, 52, 54, 69, 70 and 71	91,273 50	
Unsurveyed block east of North Drive	90,351 00	
Lots Nos. 3, 6, 8, 9 and 22 (College Avenue)	70,029 00	
Lots in Port Hope	7,100 00	
Lots near Belleville	1,880 00	
Indian Road property	8,541 60	
Farm lands	152 00	
College Block, King Street, Toronto	384,798 84	
		<u>\$1,031,552 21</u>

Return of 30th June, 1896.....	\$1,025,948 54	
Interest upon advances to Trustees of Upper Canada College	5,330 67	
Interest paid to Trustees upon unpaid moneys.....	1,584 00	
	<u>\$1,032,863 21</u>	
Less realizations during years 1896-7.....	1,311 00	
		<u><u>1,031,552 21</u></u>

SCHEDULE 8.

LEASED LANDS.

30th June, 1897.

Victoria College site	\$ 1 00	
Wycliffe College site	2,500 00	
Observatory site	1 00	
School of Science site.....	18,500 00	
Lands leased to City of Toronto.....	120,000 00	
Park lands	166,480 00	
Toronto business property	69,600 00	
Caradoc Farm	2,000 00	
	<u></u>	
Valuation of lands		\$379,082 00
Cumberland Building	\$13,074 74	
Park Hospital Building (payment authorized by Act of Provincial Legislature).....	24,192 21	
	<u></u>	
Expenditure upon Buildings		37,266 95
Park ground rents :—		
Past due	\$ 417 00	
Accrued, but not due	4,031 25	
City of Toronto payment.....	1,500 00	
School of Science (accrued).....	154 58	
Ground rents of business lands :—		
Past due	600 00	
Accrued, but not due	803 84	
Other rents in arrear	200 00	
	<u></u>	7,706 67
		<u>\$424,055 62</u>
Return of 30th June, 1896.....	\$399,127 91	
Paid under Cap. 60 of 60 Victoria.....	24,065 34	
Past due rentals covered by said Act.....	126 87	
Increase in past due rentals.....	735 50	
	<u></u>	<u>\$424,055 62</u>

SCHEDULE 9.

INVESTMENTS

30th June, 1897.

Debentures and Municipal bonds	\$193,039 92	
Interest past due	289 92	
Interest accrued, but not due	4,394 25	
		\$197,724 09
Loans secured by first mortgage upon real property	\$538,514 15	
Advanced as premiums on fire policies	103 18	
Advanced to Medical Faculty	2,085 00	
Interest past due	3,400 48	
Interest accrued, but not due	10,736 19	
		554,869 00
Unpaid purchase money on land sales	\$24,757 12	
Interest past due	649 00	
Interest accrued, but not due	510 73	
		25,916 85
Canadian Bank of Commerce, on deposit		1,354 19
		<u>\$779,864 13</u>

1896-7, TRANSACTIONS.

Inwards.

Debentures paid off	\$ 4,984 79	
Loans repaid	44,812 65	
Loan losses written off	781 62	
Medical Faculty re-payment	695 00	
Received on account of land sales	6,226 80	
Decreased interest outstanding	214 24	
Withdrawn from Canadian Bank of Commerce	189,008 25	
		\$246,723 35

Outwards.

Mortgage re-investments	\$ 8,454 97	
Loan to Medical Faculty	1,420 00	
Land sales	200 00	
Deposit in Canadian Bank of Commerce	176,444 47	
		186,519 44
Decrease in volume during 1896-7	\$ 60,203 91	
Return of 30th June, 1896	840,068 04	
		<u>\$779,864 13</u>
Return of 30th June, 1897		<u>\$779,864 13</u>

SCHEDULE 10.

FEES.

Actual receipts during 1896-7		\$42,037 25
Loss by burglary of November 1st, 1896	\$2,459 50	
Repaid by the Bursar	\$ 400 00	
To be repaid by the Bursar	2,000 00	
	<u>2,400 00</u>	59 50
		<u>\$41,977 75</u>
Arrears of fees on 30th June, 1896	\$1,080 97	
“ “ 1897	607 12	
	<u></u>	473 85
Fees of 1896-7		<u>\$41,503 90</u>

1895-6, Arrears.

Written off as irrecoverable :—	
1895-6, Dentistry Degree	\$ 15 00
1895-6, Matriculation	10 00
1894-5, one B.A. degree	10 00
1894-5, six M.B. degrees	120 00
1894-5, ten D.D.S. degrees	150 00
1894-5, four L.L.B. degrees	80 00
1894-5, one instruction fee	3 00
	<u>\$388 00</u>
Written off	603 00
Collections during 1896-7	89 97
Agricultural fees arrears	<u></u>
Arrears of 30th June, 1896	<u>\$1,080 97</u>

Arrears on 30th June, 1897.

Agricultural arrears 30th June, 1896	\$514 97	
Received from Department	425 00	
	<u>\$ 89 97</u>	
Seven degrees, 1896-7	70 00	
Examination outlays, 1896-7	254 15	
	<u></u>	
Due by Department of Agriculture		\$414 12
Unpaid of loss of burglary		2,000 00
Five registration fees, 1896-7	\$150 00	
One M.A. degree, 1896-7	20 00	
One examination fee, 1896-7	10 00	
Five library fees, 1896-7	10 00	
One laboratory fee, 1896 7	3 00	
	<u></u>	193 00
Arrears on 30th June, 1897		<u>\$2,607 12</u>

APPENDIX 2.

FEES RECEIVED, 1896-7.

Faculty of Arts.

Subject.	1st Year	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees.....	4,336 00	4,898 00	3,475 00	3,360 00	.....
Penalties	38 00	72 00	30 00	42 00	.....
Dispensations	102 00	138 00	100 00	230 00	.....
Honor Certificate		2 00	1 00	6 00	55 00
Matriculation					227 00
Ad Eundem.....	24 00	24 00	16 00	36 00	.....
Examination	2,294 00	2,660 00	1,935 00	2,195 00	750 00
Degrees				1,680 00	450 00
Chemical supply	30 00	83 00	47 00		.....
Mineralogical supply		20 00	10 00	40 00	.....
Biological "	50 00	87 75	160 00	450 00	1 50
Physical "	68 00	59 00	171 00	60 00	8 00
Psychological "		2 00	20 00	104 00	.....
Library	308 00	410 00	328 00	322 00	.....
Medical Students:					
Matriculation	30 00	30 00		10 00	5 00
Ad Eundem.....		6 00		18 00	6 00
Honor Certificate.....				1 00	1 00
Examination	460 00	610 00	150 00	400 00	60 00
Degrees				780 00	80 00
Chemical supply.....	141 00	156 00			3 00
Biological supply.....	72 00	147 00			.....
Instruction to Medical Faculty in Arts Subjects.....	658 00	795 00			.....
Instruction to Practical Science Students.	734 00	293 00	42 00		.....
Totals.....	9,345 00	10,492 75	6,485 00	9,734 00	1,646 50

APPENDIX 2.—*Continued.*

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	65 00	310 00	.....	55 00	260 00	.....
Examination	170 00	520 00	80 00	120 00	520 00	30 00
Practical Examination.....	.....	.....	.....	.....	104 00	.....
Degrees.....	340 00	645 00	90 00	20 00	520 00	60 00
Totals.....	575 00	1,475 00	170 00	195 00	1,404 00	90 00

Summary of Receipts.

First year fees	\$ 9,345 00	
Second year fees.....	10,492 75	
Third year fees.....	6,485 00	
Fourth year fees.....	9,734 00	
Miscellaneous fees.....	1,646 50	
Law fees.....	575 00	
Dentistry fees.....	1,475 00	
Engineering fees.....	170 00	
Music fees.....	195 00	
Pharmacy fees	1,404 00	
Pedagogy fees	90 00	
Agricultural fees.....	425 00	
	<hr/>	\$42,037 25

Classification.

College Fees.....	\$16,069 00
Penalties.....	182 00
Dispensations	570 00
Honor Certificates.....	66 00
Matriculation	992 00
Ad eundem.....	130 00
Examination.....	12,954 00
Practical Examination.....	104 00
Degrees.....	4,665 00
Chemical Supply	460 00
Mineralogical do	70 00
Biological do	968 25
Physical do	366 00
Psychological do	126 00
Library.....	1,368 00
Instruction to Medical Faculty, Art subjects.....	1,453 00
Instruction to Practical Science Students.....	1,069 00
Agriculture, payment by Government.....	425 00
	<hr/>
	\$42,037 25

APPENDIX 3.

MEDICAL FACULTY FEES.

First year	\$ 4,570 00	
Less Arts portion ..	658 00	
		\$ 3,912 00
Second year	\$ 4,675 00	
Less Arts portion ..	795 00	
		\$ 3,880 00
Third year		4,870 00
Fourth year		3,425 00
Summer Session fees		1,520 00
Miscellaneous fees		790 00
Registration		305 00
Collections during 1896-97		\$18,702 00

CONTRA.

Salaries :		
Professors	\$ 6,565 00	
Lecturers and Demonstrators	1,845 00	
Assistant Demonstrators	800 00	
Summer Session services	1,520 00	
		\$10,730 00
Wages of Attendants		990 00
Rentals :		
Biological building	\$ 1,900 00	
Gerrard Street Building	1,000 00	
		\$ 2,900 00
Interest on advance of \$1,360 00, expended during 1895 6 upon repairs		68 00
Repayment on account of advance of \$2,780, expended upon repairs during 1895-97		695 00
Working expenses		3,319 00
		\$18,702 00
1896-7 fees returned as in arrear	\$ 310 00	
1895-6 fee returned as included in above col- lections	75 00	

APPENDIX 4.

UNIVERSITY COLLEGE RESIDENCE ACCOUNT.

Expenditures.

Provisions	\$ 1,957 47
Fuel	230 00
Gas	215 82
Maintenance and Utensils	205 85
Laundry	24 34

Steward's Wages	\$360 00	
Other charges	473 00	
Allowance to Dean.....	260 00	
Expended during 1896-7.....	\$3,666 48	
Unpaid Accounts, 30th June, 1897.....	80 00	
	<u>\$3,746 48</u>	
Less paid 1895 96 Accounts.....	60 00	
	<u>60 00</u>	\$3,686 48

Income.

Rents	\$ 766 95	
Board.....	2,576 75	
Steward's Sundries.....	156 50	
Fuel.....	51 25	
Detriments.....	17 30	
Fines.....	33 60	
	<u>3,602 35</u>	
Deficit 1896-7 Account	\$ 84 13	
Surplus 30th June, 1896.....	329 80	
	<u>329 80</u>	
Surplus, 30th June, 1897.....		\$245 67

During 1896-7 the average number in residence was 27.

APPENDIX 5.

CORRESPONDENCE REGARDING REVALUATIONS OF APPARATUS, ETC., 30TH JUNE, 1897.

TORONTO, 30th June, 1897.

W. H. CROSS, Esq, Auditor,
Toronto.

DEAR MR. CROSS,—Referring to your letter of 14th March, addressed to the Chairman of the Board of Trustees, of which you sent me a copy, I have now to report that the revaluation of the books, apparatus, furniture, etc., should be made as follows :

1. *Library (books).* We estimate an average depreciation of 3 per cent. per annum, or 15 per cent. for the quinquennial term which should be taken from the total amount of the account. As this is the most important item, I enclose copy of Mr. Langton's letter, showing how we have arrived at this basis.

2. *Physical Department.* The President values the apparatus and tools in his laboratories at \$15,900, which is considerably in advance of the figures shown in the Bursar's books, and is due doubtless to the fact that much valuable apparatus is now manufactured in the University by its own servants. The figures should be increased to agree with the President's valuation, a copy of which is enclosed.

3. *Chemical Department.* As the outlay in this case is quite recent we have not asked Professor Pike for any revaluation. The figures now in the Bursar's books must be substantially correct.

4. *Mathematical Department.* Professor Baker values his present equipment at \$600, but without affording any details. The figures in the Bursar's books should be correspondingly increased.

5. *Psychological Department.* Professor Kirschmann values the apparatus in this department at \$1,800, to which the figures in the Bursar's books should be increased.

6. *Main Building Furniture and Residence Furniture.* These should be reduced in value by 10 per cent.

7. *Mineralogical Department.* This account now stands at \$1,450, the value of certain assaying and other apparatus. To this should now be added

(a) Cost of Ferrier collection, including instalment due 15th March, 1898.....	\$5,334 03
(b) Cost of mineral cases and incidental expenses	1,428 13
Total	\$6,762 16

The total sum representing the Mineralogical Department will thus be \$8,212.16. The Ferrier collection has been charged in error to the Museum and Biological Department and the cost of the mineral cases to a special account.

8. *Museum and Biological Department.* Mr. Wright has not kept up an accession catalogue; indeed I doubt if he ever prepared one. It is not practicable at the moment to ascertain what specimens may have been donated during the past five years, although I know that there have been a good many. It seems very desirable that an accession catalogue should be prepared at least for insurance purposes. In the meantime we cannot do better than to start with the original valuation, five years ago, of \$14,064, to which should be added

(a) The amount spent for museum cases	\$9,733 69
(b) Amount spent for models, specimens, etc.	893 33
Total	\$10,627 02

This makes a total at the debit of this department of \$24,691.02. Mr. Wright thinks that the purchases each year out of the very small appropriation made from revenues may be set against the deterioration of apparatus, although this is rather an unsatisfactory way of arriving at results.

If I have not been sufficiently explicit let me know.

Yours truly,

B. E. WALKER.

UNIVERSITY OF TORONTO, LIBRARY,

April 29, 1897.

B. E. WALKER, Esq.,

Canadian Bank of Commerce.

DEAR MR. WALKER,—On consideration of the present value of the library of books, I estimate that an average depreciation of 3 per cent. per annum of the whole collection has taken place during the last five years. I base my estimate on the following considerations:

1. Rather more than a third of the library consists of sets of periodicals and societies' transactions, the value of which may be taken as constant, for while later volumes could be procured now at less than the publishers' price, the earlier volumes on the other hand are steadily rising in value. The tendency is on the whole an upward one, but the slight decrease in the value of the binding may be set off against it.

2. A small percentage of the monographs, consisting mainly of sets of historical documents and other library series of which limited editions only were published, have risen in value. But the great bulk of the monographs may be said to decrease in value at the rate of 5 per cent. per annum. There is a limit of course to this depreciation, which will be reached I think when 50 per cent. of the catalogued value has been taken off. Allowing something for the increase in value of the minority, the monographs as a whole may be said to have depreciated by $22\frac{1}{2}$ per cent. during five years.

Deducting $22\frac{1}{2}$ per cent. from two-thirds of the catalogued value is equivalent to taking 15 per cent. off the total value.

Yours truly,

H. H. LANGTON.

UNIVERSITY OF TORONTO, PRESIDENT'S OFFICE,

June 21, 1897.

Estimate of value of apparatus and tools of Physical Laboratory.

Electricity and magnetism	\$4,500 00
Elementary laboratory	900 00
Acoustics	5,000 00
Heat	2,000 00
Optics	2,000 00
Balances, cathetometer, dividing engine, etc	600 00
Workshop, lathes, motors and small tools	900 00
Total	\$15,900 00

UNIVERSITY OF TORONTO,

May 11th, 1897.

J. E. BERKELEY SMITH, ESQ., Bursar.

DEAR SIR,—The value of the equipment at present in my department may be put down at \$600 (six hundred dollars).

Sincerely yours,

ALFRED BAKER.

DEPARTMENT OF PSYCHOLOGY,

UNIVERSITY COLLEGE.

J. E. BERKELEY SMITH, ESQ., Bursar.

DEAR SIR,—In reply to yours of the 10th inst., *re* the value of the equipment of the Psychological Department, I beg to state that I estimate the present value of the apparatus, furnishings, etc., to be about eighteen hundred dollars (\$1,800).

Yours truly,

A. KIRSCHMANN,

Per A. H. ABBOTT.

June 9th, 1897.

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1898.

ADOPTED 26TH OCTOBER, 1898.



TORONTO:

WARWICK BRO'S & RUTTER, PRINTERS, &C., 68 AND 70 FRONT STREET WEST.
1898.

AUDITOR'S REPORT.

TORONTO, 1st September, 1898.

To the Trustees of the University of Toronto :

GENTLEMEN,—Herewith I beg to present, duly audited, the financial statement for the year ending 30th June, 1898.

Your Committee estimated a deficit of \$6,020.28 for the year, but entertained the hope that receipts from the sale of wild lands, recently granted, would reduce this deficit. The receipts from the latter source yielded \$748 24 for the year, leaving the actual shortage upon 1897-8 revenue account \$6,088.82. That the shortage exceeds the estimate to so small an extent is due to economies in various directions, which have offset continuous shrinkages in income.

The investment of \$83,000 odd in debentures during the past year yields three and three-fifths per cent per annum, the lowest point yet reached, and as these are long term bonds, the shrinkage is permanent.

The registration fee for the past year increased from thirty to thirty-six dollars was expected to yield \$2,500 additional income. There was, however, a falling off in the number of those registered, and thus, for the first time in recent years the fees received have fallen short of the estimate.

I regret to say that the full amount of the shortage does not appear. The cost (\$6,669.15) of the Adelaide street asphalt pavement thus far paid for by you has been charged to capital. You have also added to capital \$7,225.85 as interest upon advances to the trustees of Upper Canada College under the order in council, whilst the receipts from the block have gone to revenue. If land values were not in so depressed a condition, the latter treatment would perhaps be sound, but the pavement charge should certainly be carried to revenue, spread over a term of years covering the life of the pavement. Similarly the pavement outlays for Hoskin avenue and Devonshire place (\$11,248.29) have also been added to the capital value of the property. I am aware that such treatment would still further overdraw an account already overdrawn to the extent of \$15,606.10, and as your investments yield less and less each year, and as increases in fees cannot be relied upon as a source of income, it is plain that additional income from some source is absolutely necessary.

It may be useful to put before you a business aspect of the cost of University education. In order to state the extent to which the Crown and the student respectively contribute, the University is assumed to be made self-supporting thus :

1897-8 appropriations (including interest and other charges unconnected with education ; about covered by the cost of library maintenance, not this year made a charge upon revenue)	\$124,177 53
Four per cent. upon investment of \$1,457,339.08	58,293 56
One per cent. upon \$981,977 68, sinking fund for renewal of buildings and equipment	9,819 77

A yearly rental of	68,113 33
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Cost of education 1897-8	\$192,290 86
Fees 1897-8	41,942 90

Contribution by the Crown	\$150,347 96
---------------------------------	--------------

The principle of contribution by the Crown for the students' education being admitted to the extent of more than seventy five per cent., it is apparent that the difficulties of the University would be met, and what is of the utmost importance, its present efficiency could be maintained and its future progress assured, by an increase in assistance from the Crown to the extent of from five to ten per cent.

I have the honour to be, etc.,

W. H. CROSS,
Auditor.

APPENDIX 1.

BALANCE SHEET 30TH JUNE, 1898.

Funds.

General Endowments Fund, Schedule 1		\$3,495,759 03
Specific Endowment Funds " 2		78,047 77
Retirement Fund " 3		33 479 06
Trust Funds " 4		36,596 73
Revenue Reservations " 5		23,711 52
		<u>\$3,667,594 11</u>

ASSETS.

Site Lands, Buildings and contents, Schedule 6		\$1,457,339 08
Unproductive Lands " 7		1,020,602 30
Leased Property " 8		442,231 30
Investments " 9		745,452 41
Past due fees " 10		1,969 02
		<u>\$3,667,594 11</u>

SCHEDULE 1.

GENERAL ENDOWMENT FUND.

Receipts for right of frontage on Yonge street avenue	\$402 50	
" " Queen street avenue	29 49	
		<u>\$431 99</u>
Library Equipment:		
Value of additions to Library as shown by accession catalogue	\$6,182 99	
Less ratio of depreciation for year, 3 per cent. from \$113,636.53	3,409 09	
		<u>2,773 90</u>
Addition for year	\$3,205 89	
Fund of 30th June, 1897	3,492,553 14	
		<u>\$3,495,759 03</u>

SCHEDULE 2.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation	\$20,820 57
Blake, Science and Moderns	3,750 00
Moss, Classics	2,000 00
Daniel Wilson, Natural Science	2,000 00
William Mulock, Classics and Mathematics	2,000 00
Mary Mulock, Classics	2,778 74

George Brown, Modern Languages	1,128 34	
George Brown, Medical Science	5,391 72	
William Ramsay, Political Economy	1,009 42	
Julius Rossin, German	1,000 00	
Bankers, Political Science	1,200 00	
John Macdonald, Philosophy	2,030 00	
Physics	2,350 00	
Prince of Wales prize, General Proficiency	950 00	
Mackenzie Memorial	17,584 60	
Fulton	3,291 30	
Starr Bequest	4,331 81	
Lyle Medal	155 00	
Stewart Bequest	1,190 82	
Young Memorial	3,085 45	
		<u>\$78,047 77</u>
Return of 30th June, 1897	\$77,713 89	
Interest appropriation	4,154 13	
Rent—Starr Farm	120 00	
		<u>\$81,988 02</u>
Scholarship Payments 1897-98	3,940 25	
		<u>\$78,047 77</u>

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries as on 30th of June, 1898.

James Loudon	\$4,527 70
Alfred Baker	2,330 07
R. Ramsay Wright	2,330 07
Maurice Hutton	2,330 07
J. W. Alexander	2,330 07
J. G. Hume	2,123 47
J. F. McCurdy	1,635 79
James Mavor	1,440 92
J. E. Berkeley Smith	1,283 79
A. B. Macallum	1,039 20
W. H. Fraser	1,039 20
John Squair	1,039 20
G. M. Wrong	1,027 76
W. J. Loudon	869 01
D. R. Keys	869 01
W. H. Pike	817 53
H. H. Langton	689 40
John Fletcher	568 62
W. S. Milner	495 92
J. H. Cameron	495 92
G. H. Needler	495 92
W. L. Miller	495 72
August Kirschmann	443 22
James Brebner	422 24
A. T. DeLury	394 78
C. A. Chant	394 78
E. C. Jeffrey	394 78

Adam Carruthers	362 10	
J. C. McLennan	274 74	
Frederick J. Smale	166 51	
R. G. Murison	96 60	
G. W. Johnston	96 60	
R. R. Bensley	90 92	
P. Toews	67 43	
	<hr/>	
Fund of 30th of June, 1897	\$26,564 83	\$33,479 06
Contributions 1897-8	5,219 37	
Interest as per terms of Order in Council.....	1,694 86	
	<hr/>	
Fund of 30th June, 1898		\$33,479 06

SCHEDULE 4.

TRUST ACCOUNTS.

Residence Extension Fund	\$	853 33	
Vice-Chancellor's Fund		635 23	
Library Funds:			
Insurance	\$34,087 70		
German	201 60		
Greek	30 00		
	<hr/>		\$34,319 30
Daniel Wilson Memorial		37 58	
Biological Students' Supply		463 66	
Langton Memorial		30 00	
Medical Faculty Funds:			
Anatomical	\$ 8 75		
Pathological	112 86		
Sanitary Science	28 46		
Gynaecological	50 00		
Materia Medica	57 56		
	<hr/>		\$257 63
			<hr/>
Return of June 30th, 1897	\$42,476 94		\$36,596 73
Interest appropriation, 1897-8	1,211 73		
Receipts during 1897-8	1,071 89		
	<hr/>		
	\$44 760 56		
Payments during 1897-8	8,163 83		
	<hr/>		\$26 596 73

SCHEDULE 5a.

REVENUE RESERVATIONS.

Accrued income 30th June, 1898		\$29,179 41
Contingent Fund 30th June, 1897	\$15,673 33	
Recoveries during 1897-8 from:		
Estate of D. Campbell	79 25	
Robert Ross <i>re</i> Clink loan	64 00	
	<hr/>	15,816 58
		<hr/>
		\$44,995 99

SUSPENSE ACCOUNT.

Returned of land selection expenses	\$353 20		
Received from Department of Crown Lands as the year's income from Land Grant	895 04	\$1,248 24	
Advance, 1896-7, <i>re</i> selection of land	\$500 00		
Carried to ordinary Revenue 1897-8 account .	748 24	1,248 24	
Fire premiums—portion of three year premiums to be carried forward, as per Schedule 6 <i>d</i>		\$3,178 37	
Expenditure upon granolithic walks in grounds during 1896-7, brought forward	\$1,500 00		
Total expenditure upon grounds during year 1897-8	3,566 78		
	\$5,066 78		
Less charge to 1897-8 account	2,566 78	2,500 00	
			\$5,678 37
			\$39,317 62

REVENUE ACCOUNT.

Deficit, 1897-8, ordinary account	\$5,090 43		
Interest on final Ferrier instalment	40 00		
Unpaid interest on land sales still accrued and due apart from total of Schedule 9	1,330 86		
Unpaid park ground rent still accrued and due	627 53		
	\$7,088 82		
Less British Association Grant	1,000 00		
	\$6,088 82		
Deficit 30th June, 1897	9,517 28		
		15,606 10	
			\$23,711 52

SCHEDULE 5*b*.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1897.	30th June, 1898.
Debentures	\$ 4,394 25	\$5,306 87
Mortgages	10,736 19	7,260 76
Park rentals	4,031 25	4,197 91
School of Science	154 58	154 58
Business rentals	803 84	753 84
City of Toronto	1,500 00	1,500 00
Devonshire Place sales	291 78	82 80
Interest from other sales	218 95	121 71
	\$22,130 84	\$19,378 47
Agricultural fees	414 12	396 02
Other fees	193 00	73 00
	\$22,737 96	\$19,847 49

SCHEDULE 5c.

REVENUE 1897-8.

Outlay.

Appropriations adopted 10th December, 1897 :

Out of ordinary income	\$119,254 45	
As interest upon special funds	6,969 87	
Supplementary appropriations	543 33	
	<u> </u>	\$126,767 65

Less.

Unused of original appropriations	2,590 12	
	<u> </u>	\$124,177 53

Income.

Interest :	Account.	Estimate.	Actual.
On purchase moneys	\$	1,233 25	\$ 1,137 96
On Loans		21,144 04	21,851 89
On Medical Faculty advance		104 25	104 25
On debentures		9,609 75	11,323 13
On advances to U. C. College		7,235 25	7,235 25
On Bank balances		4,000 00	1,271 26
Rents :			
University Park		9,662 50	10,350 01
Business properties		3,550 00	3,437 87
School of Science		925 00	925 00
Medical Faculty		1,900 00	1,900 00
Board of Health		200 00	200 00
City of Toronto payment		6,000 00	6,000 00
Sundry earnings, land		3,200 00	2,912 29
Mortgage transfer fees		40 00	47 50
Gymnasium fees		900 00	699 55
Fees University College		43,500 00	41,942 90
Government grant		7,000 00	7,000 00
Dept. of Crown Lands			748 24
		<u> </u>	<u> </u>
		\$120,204 04	\$119,087 10
Deficit 1897-8 ordinary account			<u><u>\$5,090 43</u></u>

SCHEDULE 5d.

REVENUE EXPENDITURES 1897-8.

Service.	Original Appropriations.	Supplementary Appropriations.	Unused.
Salaries	\$91,149 00	.....	\$ 1 25
Pensions	2,800 00	.....	.....
Examiners	2,850 00	\$11 29	.....
Convocation expenses	50 00	.....	23 42
President's office.....	250 00	.....	16 80
Bursar's office.....	800 00	.....	60 94
Registrar's office.....	50 00	.....	.....
Stationery, University	1,000 00	.....	257 17
" University College.....	75 00	.....	15 00
Printing, University	2,500 00	.....	156 05
" University College.....	75 00	.....	42 00
Advertising, University	150 00	.....	93 70
" University College	150 00	.....	67 97
Incidentals, University	100 00	14 53	.....
" University College	50 00	11 53	.....
" General	300 00	287 36	.....
Law costs	500 00	.....	126 67
Interest on Trust Funds	6,969 87	90 85	.....
Insurance	1,800 00	.....	.....
Telephones	150 00	.....	3 00
Grounds	2,500 00	66 78	.....
Main building.....	3,545 00	.....	959 97
Library building.....	865 00	.....	3 55
Biological building.....	1,435 00	.....	145 39
Chemical building	1,145 00	.....	84 23
Gymnasium building.....	1,150 00	.....	257 06
Biological students' supplies.....	968 25	.....	.....
Biological department	400 00	.....	9 40
Chemical	400 00	.....	18 47
Mineralogical	412 20	47 15	.....
Physiological	150 00	3 40	.....
Physical	600 00	.....	5 29
Philosophical	500 00	10 09	.....
Political Science department.....	125 00	.....	125 00
Classical	20 00	.....	9 75
English	150 00	.....	50 00
French	10 00	.....	7 29
German	10 00	.....	10 00
Italian and Spanish department	45 00	.....	40 75
Oriental department	25 00	35	.....
Original appropriations	\$126 224 32	.....
Supplementary appropriations .....	.....	\$ 543 33	
Unused of appropriations.....	.....	.....	\$2,590 12

SCHEDULE 6a.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1898.

Lands set apart for the use of the University	\$475,361	40	
Main building and residence	450,000	00	
Museum building	73 085	42	
Biological building	56,659	88	
Library building	104,245	93	
Chemical building	77,469	88	
Gymnasium building	36,288	46	
Y. M. C. A. Hall	1	00	
South Lodge	1,000	00	
			\$1,274,111 97
Library proper	116,410	43	
Museum proper, fittings and biological apparatus	24,691	02	
Chemical apparatus	9,975	90	
Mineralogical and Geological apparatus	8,212	16	
Physical apparatus	15,900	00	
Psychological apparatus	1,800	00	
Mathematical apparatus	600	00	
			177,589 51
Main building furniture	3,841	20	
Residence furniture	1,796	40	
			5,637 60
			\$1,457,339 08
Return of 30th June, 1897	1,454 565	18	
Additions to Library proper	2 773	90	
			\$1,457,339 08

SCHEDULE 6b.

FIRE INSURANCE—PREMIUMS PAID 1897-8

Structures.

Main building	\$200,000	00	
Residence	60,000	00	
Library	57,000	00	
Biological Laboratory	37,000	00	
Museum	25 000	00	
Medical and Geological	20 000	00	
Chemical Laboratory	45,000	00	
Gymnasium	15 000	00	
Y. M. C. A. Hall	5,500	00	
Two brick cottages (west drive)	1,000	00	
			\$465,500 00
Premium for three years on			\$3,198 47

Contents.

Main building furniture and fittings	\$ 1,500	00
“ apparatus and chemicals	17,000	00
Residence furniture, etc	1,200	00
Library fittings	3,000	00
Library proper	72,200	00
Biological fittings	9,000	00
Biological Library	8,000	00

Museum fittings	10,000 00	
Museum collection	10,000 00	
Geological fittings	6,300 00	
Chemical apparatus, etc	15,000 00	
Boilers of all buildings	12,000 00	
Premium for three years on	\$165,200 00	\$1,302 40
<i>Structures.</i>		
South Lodge	3,000 00	
Cumberland residence	5,000 00	
Old Wycliffe College	20,000 00	
Seven items of U. C. College dwellings	9,000 00	
Premium for three years on	\$37,000 00	\$ 265 50
Old U. C. College and four dwellings... }	16,000 00	212 00
Premium for one year on		
		\$4,978 37
Appropriation to revenue 1897-8 account as share for current year		\$1,800 00
To be apportioned to future years		\$3,178 37

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey	\$152,268 74	
Block between North Drive and Devonshire Place	217,657 53	
Unsurveyed block east of North Drive	90,351 00	
Lots Nos. 51, 52, 54, 69, 70 and 71	91,273 50	
Lots Nos. 3, 6, 8 and 9 (College Avenue)	36,864 00	
Unleased portion of lot 22 "	16,165 00	
Lots in Port Hope	7,100 00	
Lots near Belleville	1,820 00	
Indian Road property	7,541 60	
Farm lands	152 00	
College block, King street, Toronto	398,691 84	
Crawford street vacant lot	717 09	
		\$1,020,602 30
Return of 30th June, 1897	\$1,031,552 21	
Adelaide street asphalt pavement	\$6,669 15	
Interest upon advances to trustees of Upper Canada College	7,223 85	
Addition to College block account	\$13,893 00	
Vacant lot on Crawford street taken over	717 09	
		\$1,046,162 30
<i>Less.</i>		
Sale of 75 feet Devonshire Place	\$ 7,500 00	
Sale of 100 feet Indian Road	1,000 00	
Sale of Belleville lot	60 00	
Leased 170 feet on College Avenue	17,000 00	
		25,560 00
		<u>\$1,020,602 30</u>

SCHEDULE 8.

LEASED LANDS.

30th June, 1898.

Victoria College site	\$	1 00	
Wycliffe College site		2,500 00	
Observatory site		1 00	
School of Science site		18,500 00	
Lands leased to City of Toronto		120,000 00	
Park lands		183,480 00	
Toronto business property		69,600 00	
Caradoc Farm		2,000 00	
Valuation of lands			\$396,082 00
Cumberland dwelling house	\$	13,074 74	
Park Hospital Building		24,192 21	
Expenditure upon Buildings			37,266 95
Wycliffe College pavement			1,310 15
Park ground rents :—			
Past due	\$	365 87	
Accrued, but not due		4,197 91	
City of Toronto payment		1,500 00	
School of Science accrued		154 58	
Other ground rents :—			
Past due		600 00	
Accrued, but not due		753 84	
			7,572 20
			\$442,231 30
Return of 30th June, 1897	\$	424,055 62	
170 feet of College avenue leased for 42 years		17,000 00	
Wycliffe College pavement on Hoskin avenue	\$	1,335 15	
One year's repayment		75 00	
		\$1,260 15	
One year's interest on \$1,000 at 5 per cent ..		50 00	
		1,310 15	
		\$442,365 77	
Less decrease in rentals outstanding		134 47	
			\$442,231 30

SCHEDULE 9a.

INVESTMENTS.

30th June, 1898.

Debentures and Municipal bonds	\$259,699 81	
Interest past due.....	655 18	
Interest accrued, but not due.....	5,306 87	
		\$265,661 86
Loans secured by first mortgage upon real property	\$404,489 51	
Advanced as premium on fire policies	133 70	
Advanced to Medical Faculty	1,390 00	
Interest past due.....	3,032 43	
Interest accrued, but not due.....	7,260 76	
		416,306 40
Unpaid purchase money on land sales	23,956 54	
Interest accrued, but not due.....	204 51	
Earnings past due.....	125 00	
		24,286 05
Canadian Bank of Commerce, on deposit		39,198 10
		<u>\$745,452 41</u>

1897-8 TRANSACTIONS.

Inwards.

Debentures paid off.....	\$16,449 04	
Loans repaid.....	173,048 24	
Vacant lot taken over.....	717 09	
Medical Faculty repayment	695 00	
Instalments of land sales received.....	8,360 58	
Decreased interest outstanding	3,395 82	
Withdrawn from Canadian Bank of Commerce	303,385 74	
		\$506,051 51

Outwards.

Debentures purchased.....	\$83,108 93	
Mortgage re-investments.....	39,710 69	
Land sales—unpaid portion.....	7,560 00	
Increased fire premium outstanding	30 52	
Deposits in Canadian Bank of Commerce.....	341,229 65	
		\$471,639 79
Decrease in volume during 1897-8.....	\$34,411 72	
Return of 30th June, 1897.....	779,864 13	
Return of 30th June, 1898.....	<u>\$745,452 41</u>	

SCHEDULE 9b.

DEBENTURES.

30th June, 1898.

Municipality.	Amount.
London	\$42 355 00
St. Mary's	20,387 02
Camden	18 000 00
Walkerton	17,595 75
Tilbury West	16,097 68
Sarnia	15,000 00
Chatham	14,263 77
Galt	14,080 50
East Toronto	13,500 00
Tilbury East	12,765 04
York	10,815 86
Sheffield	10 000 00
Simcoe	8,444 99
Goderich	6,782 24
Tilsonburg	6,435 89
Berlin	5,195 67
Blenheim	3,704 55
Burpee	2,000 00
Port Elgin	1,530 00
Drayton	1,511 62
East Luther	1,259 38
Anderdon	1,091 83
Eldon	1,019 96
Mosa	1,007 31
Romney	673 40
Strathroy	564 57
Mara	184 45
Ontario Municipal bonds	\$246,266 48
Dominion of Canada Stock	\$ 2,433 33
Landed Banking and Loan Co	10,000 00
Toronto Board of Trade	1,000 00
	13,433 33
	<u>\$259 699 81</u>

SCHEDULE 10.

FEES.

Actual receipts during 1897-8	\$42,081 00
Arrears of 1896-7 collected and included in above receipts ..	\$508 12
Arrears of 1897-8	469 02
Deduction from receipts	39 10
Deduct also arrears of 1896-7 written off	99 00
	138 10
Fees of 1897-8 are thus	<u>\$41,942 90</u>

1896-7, Arrears.

Written off as irrecoverable:—

Three registration fees.....	\$90 00	
Three library fees.....	6 00	
One laboratory fee	3 00	
		\$ 99 00

Collections during 1897-8:—

Agricultural fees.....	\$414 12	
Other fees.....	94 00	
Burglary loss	500 00	
		1 008 12

Burglary loss carried forward..... 1,500 00

Arrears of 30th June, 1897 \$2,607 12*1897-8 Arrears.*

Agricultural arrears 30th June, 1897.....	\$414 12	
Eleven degrees, 1897-8	110 00	
Examination, 1897-8, outlays.....	296 90	

	\$821 02	
Received from Department.....	425 00	
		\$ 396 02

Portion of one registration fee	\$18 00	
One 1897-8 dispensation fee	15 00	
Two 1897-8 Pedagogy fees	40 00	
		73 00

Burglary loss remaining to be repaid by Bnrsar..... 1,500 00

Arrears of 30th June, 1898..... \$1,969 02

APPENDIX 2.

FEES RECEIVED 1897-8.

Faculty of Arts.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees	4,085 00	4,475 00	4,806 00	3,656 00	78 00
Penalties.....	18 00	22 00	58 00	32 00	6 00
Dispensations	85 00	65 00	145 00	95 00	5 00
Honor Certificates.....			4 00	16 00	61 00
Matriculation	25 00				409 00
Ad Eundem	30 00	50 00	10 00		20 00
Examination	1,913 00	2,155 00	2,205 00	1,955 00	1,235 00
Degrees				1,500 00	300 00
Chemical supply.	17 00	73 00	53 00	27 00	
Mineralogical supply		18 00	8 00	24 00	
Biological "	30 00	67 50	132 00	205 00	
Physical "	47 00	77 00	167 50	87 00	
Psychological "			30 00	41 00	
Library	226 00	326 00	328 00	308 00	6 00
Medical Students :					
Matriculation	10 00	25 00	5 00		
Ad Eundem	8 00				10 00
Honor Certificate.....				2 00	3 00
Examination	490 00	550 00	100 00	580 00	110 00
Degrees				1,080 00	40 00
Chemical supply	144 00	129 00			
Biological "	72 00	117 00			
Instruction to Medical Faculty in Arts Subjects.....	672 00	645 00			
Instruction to Practical Science Students	745 00	447 00	45 00		
Totals.....	8,617 00	9,241 50	8,096 50	9,608 00	2,283 00

APPENDIX 2.—Continued.

Departmental Fees.

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	30 00	320 00	.....	50 00	240 00	.....
Examination	70 00	698 00	70 00	140 00	510 00	70 00
Practical Examination ..	.....	.....	.....	.....	102 00	.....
Degrees .....	.....	780 00	130 00	60 00	510 00	20 00
Ad Eundem.....	10 00	.....	.....	.....	.....	.....
Totals	110 00	1,798 00	200 00	250 00	1,362 00	90 00

Classification of Fees Paid.

First year	\$8,617 00
Second year	9,241 50
Third year	8,096 50
Fourth year	9,608 00
Miscellaneous fees	2,283 00
Law	110 00
Dentistry	1,798 00
Engineering	200 00
Music	250 00
Pharmacy	1,362 00
Pedagogy	90 00
Agricultural	425 00
	<hr/> \$42,081 00

Classification of Services.

College fees	\$17,100 00
Penalties	136 00
Dispensations	395 00
Honor Certificates	86 00
Matriculation	1,114 00
Ad eundem	138 00
Examination	12,851 00
Practical Examination	102 00
Degrees	4,420 00
Chemical supply	443 00
Mineralogical supply	50 00
Biological "	623 50
Physical "	378 50
Psychological "	71 00
Library	1,194 00
Instruction to Medical Faculty, Art subjects	1,317 00
Instruction to Practical Science Students	1,237 00
Agriculture, payment by Government	425 00
	<hr/> \$42,081 00

APPENDIX 3.

MEDICAL FACULTY FEES.

First year	\$5,375 00	
Less Arts portion	672 00	
		\$4,703 00
Second year	\$4,270 00	
Less Arts portion	645 00	
		\$3,625 00
Third year		4,630 00
Fourth year		5,375 00
Miscellaneous fees		880 00
Registration fees		290 00
Summer Session fees		1,530 00
Psychology fees (collected for Dr. Daniel Clark)		285 00
Interest on bank account		201 34
Collections during 1897-98		\$21,519 34

CONTRA.

Salaries :

Professors and Associate Professors	\$8,191 42	
Lecturers and Instructors	692 04	
Demonstrators and Asst. Demonstrators.	1,050 00	
		\$9,933 46
Summer Session Services		1,530 00
Honorarium to Dr. Richardson		250 00
Psychology fees paid over to Dr. Clark		285 00
Wages of attendants		1,080 00

Rentals :

Biological building	\$1,900 00	
Gerrard street building	1,000 00	
		2,900 00
Interest on University advance for repairs 5% on \$2,085.00	\$104 25	
Re-payment on account of advance (leaving \$1,390 still to be re-paid)	695 00	
		799 25
Working expenses		4,741 63
Arrears on 30th June, 1897	\$310 00	
Collected and included in above	170 00	
Arrears of 1896-7 unpaid	\$140 00	
One fourth year 1897-8 fee unpaid	85 00	
Arrears 30th June, 1898	\$225 00	

\$21,519 34

APPENDIX 4.

UNIVERSITY COLLEGE RESIDENCE ACCOUNT.

Expenditures.

Provisions.....	\$2,198 84	
Fuel	235 00	
Gas	252 36	
Maintenance and utensils	93 13	
Laundry	21 83	
Steward's wages	360 00	
Other wages.....	501 95	
Allowance to Dean	200 00	
	<hr/>	\$3,863 11

Income.

Rents	\$ 790 60	
Board	2,988 05	
Steward's sundries	137 70	
Fuel	38 90	
Detriments.	30 80	
Fines	34 40	
	<hr/>	\$4,020 45
Surplus 1897 8 account		\$157 34
Surplus 30th of June, 1897		245 67
		<hr/>
Surplus 30th of June, 1898		\$403 01
		<hr/>

Average number in residence during 1897-8 was 30.

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1899.

ADOPTED 1ST NOVEMBER, 1899.



T O R O N T O :

WARWICK BRO'S & RUTTER, PRINTERS, ETC., 68 AND 70 FRONT STREET WEST.
1899.

AUDITOR'S REPORT.

TO THE BOARD OF TRUSTEES ON CAPITAL AND INCOME
ACCOUNTS FOR THE

YEAR ENDING 30TH JUNE, 1899.

Adopted 1st November, 1899.

To the Trustees of the University of Toronto :

GENTLEMEN,—The undersigned begs to present, after due audit, the financial statement for the year ending 30th June, 1899.

The contingent fund has remained unaltered throughout the past year, but although no losses chargeable to capital have arisen, items aggregating \$1,082.00 have fallen to be deducted from the income of the year.

Again, there is a deficit upon revenue account to report, but the adverse balance is less than for several years past. The revenue overdraft now aggregates \$17,558.29 ; the largeness of this overdraft is to be deplored, but it should be considered in relation to the seven years' transactions, namely :

Expenditures.	Years.	Fees.	Endowment.
\$127,458 90	1893	\$35,612 89	\$95,228 93
119,305 24	1894	35,537 50	83,284 63
120,059 55	1895	43,748 75	78,644 89
122,837 39	1896	44,485 85	74,253 50
130,311 17	1897	41,503 90	78,154 13
124,217 53	1898	41,242 90	76,185 81
128,723 69	1899	44,441 35	83,004 24
674 09 Residence.			
<hr/>			
\$873,587 56 Total outlay.			
<hr/>			
Fees		\$287,273 14	
Earnings		568,756 13	\$568,756 13
Deficit		17,558 29	
<hr/>			
Total of expenditures.....		\$873,587 56	

Thus, had the fees and the income from endowment each been greater to the extent of one fiftieth of the actual receipts during the seven years, there would have been no deficit ; alternatively, the same result would have arisen from a reduction to that extent of the expenditures, but as these have been stationary whilst the requirements of the University have been expanding in almost every direction, it may be that a further reduction of expenditure would have impaired the functions proper of the University.

The University College residence, from a financial point of view, has been disadvantageous for many years ; premises, representing an investment of \$100,000 of the endowment, have been set apart for the use of thirty undergraduates during a period, when in other directions even the smallest outlays have been carefully watched. During the past year the average attendance in residence fell to eighteen, with the result that the receipts were less than the housekeeping expenses to the extent of \$674.09.

I have the honor to be, etc.,

W. H. CROSS,

TORONTO, 31st August, 1899.

Auditor.

APPENDIX 1.

BALANCE SHEET, 30TH JUNE 1899.

Funds.

General Endowments Fund, Schedule 1.....	\$3,494,281	13
Specific Endowment Funds " 2.....	78,771	08
Retirement Fund " 3.....	40,645	80
Trust Funds " 4.....	26,777	67
Revenue Reservations " 5.....	25,048	67
	<u>\$3,665,524</u>	<u>35</u>

ASSETS.

Site Lands, Buildings and contents, Schedule 6.....	\$1,466,261	18
Unproductive Lands " 7.....	1,004,569	88
Leased Property " 8.....	454,931	07
Investments " 9.....	738,341	10
Past due fees " 10.....	1,421	12
	<u>\$3,665,524</u>	<u>35</u>

SCHEDULE 1.

GENERAL ENDOWMENTS FUND.

Receipts from sale of frontage on Queen street avenue.....	\$	500	00
Re-sale of land in Seymour Township.....	\$600	00	
Less due upon previous sale.....	460	00	
		<u>140</u>	<u>00</u>
Library Building :			
Capital expenditure upon erection of third tier of stacks.....		5,769	72
(payment made from Library Insurance Fund).....			
Library Equipment :			
Value of additions to Library during 1898-9, as shown			
by accession catalogue.....	\$7,041	41	
Less ratio of depreciation for year ; 3 per cent. upon			
\$123,451 84, and upon 1898 additions, \$6,182.99..	3,889	03	
		<u>3,152</u>	<u>38</u>
			<u>\$9,562 10</u>

CONTRA.

Lot No. 22, College avenue, valued on July 1, 1892, as 28,655 superficial feet at	\$33,165 00	
Leased upon frontage of 221 feet 3 inches, at a valuation of \$100 per foot.....	22,125 00	
	<hr/>	\$11,040 00
Decrease for year	\$ 1,477 90	
Fund of 30th June, 1898.....	3,495,759 03	
	<hr/>	
Fund of 30th June, 1899	<u>\$3,494,281 13</u>	

SCHEDULE 2.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation.....	\$21,245 82	
Blake, Science and Moderns.....	3,750 00	
Moss, Classics.....	2,000 00	
Daniel Wilson, Natural Science.....	2,000 00	
William Mulock, Classics and Mathematics.....	2,000 00	
Mary Mulock, Classics.....	2,778 74	
George Brown, Modern Languages.....	1,128 34	
George Brown, Medical Science.....	5,391 72	
William Ramsay, Political Economy.....	1,009 42	
Julius Rossin, German.....	1,000 00	
Bankers, Political Science	1,200 00	
John Macdonald, Philosophy.....	2,030 00	
Physics.....	2,350 00	
Prince of Wales Prize, General Proficiency.....	950 00	
Mackenzie Memorial.....	17,584 60	
Fulton Bequest.....	3,291 30	
Starr Bequest.....	4,415 23	
Lyle Medal.....	155 83	
Stewart Bequest.....	1,250 36	
Young Memorial.....	3,239 72	
	<hr/>	\$78,771 08
Return of 30th June, 1898.....	\$78,047 77	
Interest appropriation.....	3,705 05	
Rent Starr farm.....	120 00	
	<hr/>	
	\$81,872 82	
Scholarship payments 1898-9.....	3,101 74	
	<hr/>	<u>\$78,771 08</u>

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries 30th June, 1899.

James Loudon.....	\$5,092 71	
Alfred Baker.....	2,761 24	
R. Ramsay Wright.....	2,761 24	
Maurice Hutton.....	2,761 24	
W. J. Alexander.....	2,761 24	
J. G. Hume.....	2,542 06	
J. F. McCurdy.....	2,005 59	
James Mavor.....	1,798 85	
J. E. Berkeley Smith.....	1,458 39	
G. M. Wrong.....	1,330 08	
A. B. McCallum.....	1,272 45	
W. H. Fraser.....	1,272 45	
John Squair.....	1,272 45	
W. J. Loudon.....	1,033 58	
D. R. Keys.....	1,033 58	
W. H. Pike.....	968 81	
H. H. Langton.....	848 03	
John Fletcher.....	827 75	
W. S. Milner.....	628 22	
J. H. Cameron.....	628 22	
G. H. Needler.....	628 22	
W. L. Miller.....	628 01	
August Kirschmann.....	581 84	
James Brebner.....	536 75	
A. T. DeLury.....	513 30	
C. A. Chant.....	513 30	
E. C. Jeffrey.....	513 30	
Adam Carruthers.....	486 26	
J. O. McLennan.....	342 21	
Frederick J. Smale.....	248 30	
R. G. Marison.....	166 51	
G. W. Johnston.....	166 51	
R. R. Bensley.....	147 19	
P. Toews.....	115 92	
		\$40,645 80
Fund of 30th June, 1898.....	\$33,479 06	
Interest as per terms of Order in Council.....	2,113 61	
Contributions 1898-9.....	5,053 13	
		<u>\$40,645 80</u>

SCHEDULE 4.

TRUSTS ACCOUNTS.

Residence Extension Fund.....	\$ 878 92
Vice-Chancellor's Fund.....	624 06
Library Funds :	
Insurance.....	\$23,304 41
German.....	1 60
Greek.....	30 00
	<u>23,336 01</u>
Biological students' supply.....	627 29
Langton Memorial.....	30 00

Medical Faculty Funds :

Pathological	\$70 37		
Sanitary Science.....	28 46		
Gynæcological	50 00		
Materia Medica.....	57 56		
		206 39	
Donations, museum.....		1,075 00	
			\$26,777 67
Return of 30th June, 1898.....	\$36,596 73		
Interest Appropriation 1898-9	969 18		
Receipts during 1898-9	2,203 33		
		\$39,769 24	
Payments during 1898-9.....		12,991 57	
			\$26,777 67

SCHEDULE 5a.**REVENUE RESERVATIONS.**

Accrued income 30th June, 1896.....	\$29,179 41
Contingent Fund.....	15,816 58
	<u>\$44,995 99</u>

SUSPENSE ACCOUNT.

Expenditures upon grounds.....	\$1,500 00	
Fire insurance premiums upon portions of current policies extending beyond 30th June, 1899.....	1,563 12	
		\$3,063 12
		<u>\$41,932 87</u>

REVENUE ACCOUNT.

Deficit on 30th June, 1898.....	\$15,606 10	
Deficit on 1898-9 ordinary account.....	1,278 10	
		\$16,884 20
		<u>\$25,048 67</u>

SCHEDULE 5b.**INCOME ACCRUED BUT NOT DUE.**

Accounts,	30th June, 1898.	30th June, 1899.
Debentures.....	\$5,306 87	\$5,633 21
Mortgages.....	7,260 76	6,933 99
Park rentals.....	4,197 91	4,515 25
School of Science.....	154 58	154 58
Business rentals.....	753 84	778 84
City of Toronto.....	1,500 00	1,500 00
Devonshire Place sales.....	82 80	82 80
Interest from other sales.....	121 71	73 24
	<u>\$19,378 47</u>	<u>\$19,671 91</u>
Agricultural fees.....	396 02	327 12
Other fees.....	73 00	94 00
	<u>\$19,847 49</u>	<u>\$20,093 03</u>

SCHEDULE 5c.

REVENUE 1898-9.

Outlay.

Appropriations adopted 17th February, 1899 :

Out of ordinary revenue.....	\$123,215 10	
As interest upon special funds.....	7,256 06	
Supplementary appropriations.....	86 86	
	<hr/>	\$130,558 02

Less.

Unused of original appropriations.....	1,834 33	
	<hr/>	\$128,723 69

Income.

Account.	Estimate.	Actual.
Interest :		
On purchase moneys.....	\$ 556 46	\$ 566 83
On Loans.....	20,645 90	20,507 00
On Debentures.....	12,226 95	11,896 87
On advances to U. C. College.....	7,658 92	7,658 92
Advances to Medical Faculty.....	69 50	69 50
On Bank balances.....	300 00	552 87

Rents :

University Park.....	10,842 50	10,609 81
Business properties.....	3,450 00	3,574 76
School of Science.....	925 00	925 00
Medical Faculty.....	1,900 00	1,900 00
Board of Health.....	200 00	200 00
City of Toronto payment.....	6,000 00	6,000 00
Legislative grant.....	7,000 00	7,000 00
Crown lands sold.....	8,000 00	8,191 81
Mortgage transfer fees.....	40 00	25 50
Sundry earnings, land... ..	2,950 00	2,416 37
Gymnasium fees.....	700 00	909 00
University and College fees.....	42,000 00	44,441 35
	<hr/>	\$127,445 59
	\$125,465 23	

Deficit 1898-9 ordinary account...

\$1,278 10

SCHEDULE 5d.

REVENUE EXPENDITURES 1898-9

Service.	Original Appropriations.	Supplementary Appropriations.	Unused.
Salaries.....	\$94,525 50	\$47 50	.....
Pensions.....	2,800 00	.....	.....
Examiners.....	2,900 00	.....	\$101 13
Senate elections.....	625 00	.....	13 52
Convocation expenses.....	50 00	.....	25 00
President's office.....	250 00	.....	10 88
Bursar's office.....	750 00	.....	91 78
Registrar's office.....	50 00	.....	.....
Stationery, University.....	800 00	8 09	.....
" University College..	75 00	.....	6 95
Printing, University.....	2,400 00	.....	108 29
" University College..	75 00	.....	37 53
Advertising, University.....	100 00	.....	22 40
" University College.....	125 00	.....	54 45
Incidentals, University.....	100 00	11 80	.....
" University College.....	50 00	.....	4 44
" General.....	400 00	13 53	.....
Law costs.....	500 00	.....	17 79
Interest on Trust Funds.....	7,256 06	.....	468 22
Insurance.....	1,800 00	.....	.....
Telephones.....	135 00	.....	.....
Grounds.....	3,000 00	.....	40 03
Main building.....	3,125 00	.....	72 55
Library building.....	845 00	.....	182 14
Biological building.....	1,615 00	.....	3 96
Chemical building.....	1,045 00	.....	259 14
Gymnasium building.....	1,050 00	.....	129 56
Biological students' supplies.....	623 50	.....	.....
Biological department.....	650 00	49	.....
Chemical ".....	400 00	.....	123 75
Mineralogical ".....	426 10	.....	8 52
Physiological ".....	575 00	.....	.....
Physical ".....	700 00	.....	45
Philosophical ".....	300 00	5 45	.....
Political Science department.....	150 00	.....	.....
History ".....	20 00	.....	17 00
Classical ".....	20 00	.....	6 50
English ".....	100 00	.....	.....
French ".....	10 00	.....	9 25
German ".....	20 00	.....	11 00
Italian and Spanish ".....	10 00	.....	8 10
Oriental ".....	20 00	.....	.....
Original appropriations.....	\$130,471 16		
Supplementary appropriations.....		\$86 86	
Unused of appropriations.....			\$1,834 33

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1899.

Land set apart for the use of the University...	\$475,361 40	
Main building and residence.....	450,000 00	
Museum building.....	73,085 42	
Biological building.....	56,659 88	
Library building.....	110,015 65	
Chemical building.....	77,469 88	
Gymnasium building.....	36,288 46	
Y. M. C. A. Hall.....	1 00	
South Lodge.....	1,000 00	
		\$1,279,881 69
Library proper.....	119,562 81	
Museum proper, fittings and biological apparatus.....	24,691 02	
Chemical apparatus.....	9,975 90	
Mineralogical and Geological apparatus.....	8,212 16	
Physical apparatus.....	15,900 00	
Psychological apparatus.....	1,800 00	
Mathematical apparatus.....	600 00	
		180,741 89
Main building furniture.....	3,841 20	
Residence furniture.....	1,796 40	
		5,637 60
		\$1,466,261 18
Return of 30th June, 1898.....	1,457,339 08	
Additions to Library proper.....	3,152 38	
Addition to Library building.....	5,769 72	
		\$1,466,261 18

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey.....	\$152,268 74	
Block between North Drive and Devonshire Place.....	217,657 53	
Unsurveyed block east of North Drive.....	90,351 00	
Lots Nos. 51, 52, 54, 69, 70 and 71.....	91,273 50	
Lots Nos. 3, 6, 8 and 9 (College Avenue).....	36,864 00	
Lots in Port Hope.....	7,100 00	
Lots near Belleville.....	1,820 00	
Indian Road property.....	7,421 60	
Farm lands.....	152 00	
College block, King street, Toronto.....	398,944 42	
Crawford street vacant lot.....	717 09	
		\$1,004,569 88
Return of 30th June, 1898.....	\$1,020,602 30	
Adelaide street asphalt pavement.....	1,278 66	
Interest on advances upon U. C. College block on King street.....	7,658 92	
		\$1,029,539 88

Payment by underwriters of main building of old U. C. College for damage by fire of 28th October, 1898.....	\$ 8,685 00	
Transfer to leased lands account of remainder of lot 22, on College avenue.....	5,125 00	
Transfer to General Endowments fund, closing account of lot 22, on College avenue....	11,040 00	
Indian Road land deposit, 29th April.....	100 00	
“ “ sale of material.....	20 00	
	<hr/>	24,970 00
		<hr/> <u>\$1,004,569 88</u>

SCHEDULE 8.

LEASED LANDS.

Victoria College site.....	\$ 1 00	
Wycliffe College site.....	2,500 00	
Observatory site.....	1 00	
School of Science site.....	18,500 00	
Land leased to the City of Toronto.....	120,000 00	
Park lands.....	188,605 00	
Toronto business properties.....	69,600 00	
Caradoc farm.....	2,000 00	
	<hr/>	
Valuation of lands.....		\$401,207 00
St. George street property.....	\$ 7,000 00	
Cumberland dwelling house.....	13,074 74	
Park Hospital building.....	24,799 51	
	<hr/>	
Expenditures on buildings upon park lands.....		44,874 25
Wycliffe College pavement.....		1,283 90
Park ground rents:—		
Past due.....	\$ 617 25	
Accrued but not due.....	4,515 25	
City of Toronto payment.....	1,500 00	
School of Science accrued.....	154 58	
Other ground rents:—		
Past due.....		
Accrued but not due.....	778 84	
	<hr/>	7,565 92
		<hr/> <u>\$454,931 07</u>
Return of 30th June, 1898.....	\$442,231 30	
51 feet 3 inches frontage on College avenue, leased for 21 years.....	5,125 00	
Purchase of No. 59 St. George street, Toronto.....	7,000 00	
Expended upon residence portion of old Wycliffe College building, leased to Prof. Fletcher.....	607 30	
	<hr/>	\$454,953 60
Difference between yearly payments of \$75 upon Wycliffe College pavement and \$48.75 carried to revenue as interest....	\$26 25	
Decrease in rentals outstanding.....	6 28	
	<hr/>	32 53
		<hr/> <u>\$454,931 07</u>

SCHEDULE 9.

INVESTMENTS.

30th June, 1899.

Debentures and Municipal bonds.....	\$277,619 94	
Interest past due.....	128 66	
Interest accrued, but not due.....	5,633 21	
		\$283,381 81
Loans secured by mortgage upon real property.....	406,674 11	
Advanced as premium on fire policies.....	145 50	
Advanced to Medical Faculty.....	695 00	
Interest past due.....	2,536 18	
Interest accrued, but not due.....	6,933 99	
		416,984 78
Unpaid purchase money on land sales.....	22,610 64	
Interest accrued, but not due.....	57 40	
Earnings past due.....	156 04	
		22,824 08
Canadian Bank of Commerce, on deposit.....		15,150 43
		<u>\$738,341 10</u>

1898-9 TRANSACTIONS.

Inwards.

Debentures paid off.....	\$ 9,094 29	
Loans re-paid.....	28,117 61	
Medical Faculty repayment.....	695 00	
Instalments of land sales received.....	1,485 90	
Decreased interest outstanding.....	1,139 27	
Withdrawn from Canadian Bank of Commerce.....	199,147 97	
		\$239,680 04

Outwards.

Debentures purchased.....	\$ 27,014 42	
Mortgage re-investments.....	30,302 21	
Land Sales unpaid for.....	140 00	
Increased fire premiums outstanding.....	11 80	
Deposited in the Canadian Bank of Commerce.....	175,100 30	
		\$232,568 73
Decreased in value during 1898-9.....	\$ 7,111 31	
Return of 30th June, 1898.....	745,452 41	
		<u>\$738,341 10</u>

SCHEDULE 10.

FEES.

Actual receipts during 1898-9.....		\$44,489 25
Arrears of 1897-8 collected and included in the above receipts.....	\$451 02	
Arrears of 1898-9.....	403 12	
		<u>47 90</u>

Fees of 1898-9 are thus..... \$44,441 35

1897-8 Arrears.

Collections during 1898-9:—

Agriculture fees.....	\$396 02	
Other fees.....	55 00	
Burglary loss.....	500 00	
		<u>\$ 951 02</u>
Portion of one registration fee carried forward.....		18 00
Unpaid of burglary loss carried forward.....		1,000 00
		<u><u>\$1,969 02</u></u>
Arrears of 30th June, 1898.....		

1898-9 Arrears.

Agriculture arrears 30th June, 1898.....	\$396 02	
Nine degrees, 1898-9.....	90 00	
Examination outlays 1898-9.....	266 10	
		<u>\$752 12</u>
Received from department.....	425 00	
		<u>\$ 327 12</u>
Portion of one registration fee, 1897.8, carried forward....	18 00	
One registration fee, 1898-9.....	36 00	
Three dispensation fees, 1898-9.....	40 00	
		<u>94 00</u>
Burglary loss remaining to be repaid.....		1,000 00
		<u><u>\$1,421 12</u></u>
Arrears of 30th June, 1899.....		

APPENDIX 2.

FEES RECEIVED 1898 9.

Faculty of Arts.

Subjects.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees.....	4,580 00	3,739 00	3,677 00	4,479 00	75 00
Penalties.....	26 00	16 00	15 00	53 00	.....
Dispensations.....	100 00	60 00	70 00	75 00	10 00
Honor Certificates.....	.....	1 00	2 00	5 00	64 00
Matriculation.....	52 00	.....	.....	.....	533 00
Ad Eundem.. ..	10 00	10 00	10 00	10 00	10 00
Examination.....	2,482 00	2,551 00	2,360 00	2,682 00	945 00
Degrees .....	.....	.....	.....	1,540 00	240 00
Chemical supply.	14 00	65 00	59 00	10 00	.....
Mineralogical supply .....	.....	14 00	15 00	20 00	.....
Biological "	24 50	55 00	130 00	225 00	.....
Physical "	51 00	74 00	183 50	107 00	.....
Psychological " .....	.....	.....	26 00	45 00	.....
Library	290 00	276 00	272 00	314 00	2 00
Medical Students:					
Matriculation.....	50 00	15 00	2 00	.....	.....
Ad Eundem .....	.....	10 00	.....	.....	.....
Honor Certificate.....	.....	.....	.....	2 00	.....
Examination.....	600 00	570 00	140 00	550 00	100 00
Degrees.....	.....	.....	.....	980 00	20 00
Chemical supply.....	174 00	132 00	3 00	.....	.....
Biological "	88 50	121 00	2 75	.....	.....
Instruction to Medical Faculty in Arts Subjects.....	840 00	675 00	.....	.....	.....
Instruction to Practical Science Students	837 00	442 00	72 50	.....	.....
Totals.....	10,219 00	8,826 00	7,039 25	11,097 00	1,999 00

APPENDIX 2—*Continued.**Departmental Fees.*

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation.....	40 00	350 00	.....	30 00	310 00	.....
Examination.....	60 00	990 00	60 00	30 00	620 00	250 00
Practical Examination.....	.....	.....	.....	.....	124 00	.....
Degrees.....	80 00	1,170 00	60 00	60 00	620 00	30 00
Totals.....	180 00	2,510 00	120 00	120 00	1,674 00	280 00

Classification of Fees Paid.

First year.....	\$10,219 00
Second year.....	8,826 00
Third year.....	7,039 25
Fourth year.....	11,097 00
Miscellaneous.....	1,999 00
Law.....	180 00
Dentistry.....	2,510 00
Engineering.....	120 00
Music.....	120 00
Pharmacy.....	1,674 00
Pedagogy.....	280 00
Agricultural.....	425 00
	<u>\$44,489 25</u>

Classification of Services.

College fees.....	\$16,550 00
Penalties.....	110 00
Dispensations.....	315 00
Honor Certificates.....	74 00
Matriculation.....	1,382 00
Ad Eundem.....	60 00
Examination.....	14,990 00
Practical Examination.....	124 00
Degrees.....	4,800 00
Chemical supply.....	457 00
Mineralogical supply.....	49 00
Biological.....	646 75
Physical.....	415 50
Psychological.....	71 00
Library.....	1,154 00
Instruction to Medical Faculty, Arts subjects.....	1,515 00
Instruction to Practical Science Students.....	1,351 00
Agriculture, payment by Government,..	425 00
	<u>\$44,489 25</u>

APPENDIX 3.

MEDICAL FACULTY FEES.

First year.....	\$6,290 00	
Less Arts portion.....	840 00	
	<hr/>	\$5,450 00
Second year.....	\$4,770 00	
Less Arts portion.....	675 00	
	<hr/>	
		4,095 00
Third year.....		4,615 00
Fourth year.....		4,365 00
Miscellaneous fees.....		1,113 00
Registration fees.....		345 00
Summer Session fees.....		120 00
Psychological fees (collected for Dr. Daniel Clark).....		245 00
Interest on bank account.....		195 67
	<hr/>	
Collections during 1898-9.....		<u>\$20,543 67</u>

CONTRA.

Salaries :

Professors and Associate Professors.....	\$9,636 74	
Lecturers and Instructors.....	918 18	
Demonstrators and Asst. Demonstrators.....	1,250 00	
	<hr/>	\$11,804 92
Summer Session services.....		120 00
Honorarium to Dr. Richardson.....		250 00
Psychological fees paid over to Dr. Clark.....		245 00
Wages of attendants.....		1,140 00

Rentals :

Biological building.....	\$1,900 00	
Gerrard street building.....	1,000 00	
	<hr/>	2,900 00

Interest on University advance for repairs, 5% on \$1,390.....	\$ 69 50	
Repayment on account of advance (leaving \$695 still to be re-paid).....	695 00	
	<hr/>	764 50
Working expenses.....		3,319 25
	<hr/>	

\$20,543 67

Arrears on 30th June, 1898.....	\$225 00	
Collected and included in above.....	55 00	
	<hr/>	
Arrears of 1897-8 unpaid.....	\$170 00	
Portion of third year, 1898-9, unpaid.....	55 00	
	<hr/>	
Arrears 30th June, 1899.....	\$225 00	
	<hr/>	

APPENDIX 4.

UNIVERSITY COLLEGE RESIDENCE, 1898-9.

Income.

Rent	\$ 484 05	
Board	2,027 00	
Steward's sundries	100 05	
Fuel	35 45	
Detriments	10 70	
Fines	11 80	
	<hr/>	\$2,069 05

Expenditures.

Provisions	\$2,088 54	
Fuel	304 89	
Gas	203 67	
Maintenance and utensils	115 70	
Laundry	23 73	
Steward's wages	360 00	
Other wages	455 58	
Allowance to Dean	200 00	
	<hr/>	\$3,752 11
Less paid on account 1897 8	237 61	
	<hr/>	3,514 50
Deficit for the year		<hr/> <u>\$845 45</u>

Surplus 1897-8, assuming liabilities to be equal to those of the preceding year		\$403 01
From estimated liabilities	\$80 00	
Deduct irrecoverable accounts	74 04	
	<hr/>	5 96
		<hr/>
Expenditures 1898-9	\$3,752 11	\$ 408 97
Income 1898-9	2,669 05	
	<hr/>	1,083 06
Final deficit		<hr/> <u>\$674 09</u>

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1900.

ADOPTED 26TH SEPTEMBER, 1900.



TORONTO:

PRINTED AND PUBLISHED BY L. K. CAMERON.

Printer to the Queen's Most Excellent Majesty.

1900.



WARWICK BROS & RUTTER, PRINTERS.
TORONTO.

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES ON CAPITAL AND INCOME
ACCOUNTS FOR THE

YEAR ENDING 30TH JUNE, 1900

Adopted 26th September, 1900.

To the Trustees of the University of Toronto :

GENTLEMEN,—I beg to present the financial statements for the year ending 30th June, 1900. Each year the audit is delayed on account of the difficulty in obtaining from the Registrar the facts needed in order to adjust Fees account.

Undergraduates have dealings with two offices in order to transact their business with the University ; were the offices connected, or even adjacent, the disadvantage would be less to the Undergraduates as well as to the University. No solution that has been proposed of this long standing difficulty is altogether satisfactory. An administrative building is out of the question. The appointment of a single officer to deal with Undergraduates in all their relations, other than academic, suggests itself as the most likely permanent solution.

Revenue account for the past year closes with a deficit of \$13,948 95. In this as in previous years no portion of the advances made for street pavements has been charged to revenue. The liability of the University upon street pavements has now been fully discharged, namely :

Devonshire Place.....	\$11,248 29
Hoskin Avenue.....	12,403 11
Adelaide Street.....	10 229 28

Total charge to Capital account.....	<u>\$33,880 68</u>
--------------------------------------	--------------------

W. H. CROSS,

Auditor.

TORONTO, September 17th, 1900.

APPENDIX 1.

BALANCE SHEET 30 JUNE 1900.

Funds.

General Endowments Fund, Schedule 1.....		\$3,497,751 65
Specific Endowment Funds " 2.....		79,307 97
Retirement Fund " 3.....		46,982 57
Trust Funds " 4.....		24,416 97
Revenue Reservations " 5.....		12,328 75
		<u>\$3,660,787 91</u>

Assets.

Site lands, buildings and contents, Schedule 6.....		\$1,468,337 79
Unproductive lands " 7.....		1,021,957 31
Leased property " 8.....		461,824 52
Investments " 9.....		707,689 83
Past due fees " 10.....		978 46
		<u>\$3,660,787 91</u>

SCHEDULE 1.

GENERAL ENDOWMENTS FUND.

Received for strip of land six feet wide from St. George Street to the Campus	\$ 900 00
Received for Avenue frontages:	
M. Wright in full.....	\$150 00
R. J. Score on account.....	100 00
Dr. L. D. Palmer on account.....	10 00
	<u>260 00</u>
Library Equipment:	
Value of additions to Library during 1899-1900	
as shown by Accession catalogue.....	6,079 79
Less-ratio of depreciation for year; three per cent	
upon \$125,642.60.....	3,769 27
	<u>2,310 52</u>
Increase for the year	3,470 52
Fund of 30 June 1899.....	<u>3,494,281 13</u>
Fund of 30 June 1900.....	<u>\$3,497 751 65</u>

SCHEDULE 2.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation	\$21,653 89
Blake, Science and Moderns	3,750 00
Moss. Classics.....	2,000 00
Daniel Wilson, Natural Science.....	2,000 00
William Mulock, Classics and Mathematics.....	2,000 00
George Brown, Modern Languages.....	1,128 34
George Brown, Medical Science.....	5 391 72
Mary Mulock, Classics.....	2,778 74
William Ramsay, Political Economy.....	1,009 42
Julius Rossin, German.....	1,000 00
Bankers, Political Science.....	1,200 00

John Macdonald, Philosophy	2,030 00	
Physics	2,350 00	
Prince of Wales Prize, General Proficiency	950 00	
Mackenzie Memorial	17,584 60	
Fulton Bequest	3,291 30	
Starr Bequest	4,535 23	
Stewart Bequest	1,312 86	
Lyle Medal	165 17	
Young Memorial	3,076 70	
Gibson, Matriculation	100 00	
		\$79,307 97
Return of 30 June 1899	78,771 08	
Interest appropriation	4,174 39	
Rent, Starr Farm	120 00	
Gibson, Matriculation	100 00	
		\$83,165 47
Scholarship expenditures	3,857 50	
		\$79,307 97

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries, 30th June. 1900.

James Loudon	\$5,692 12	
Alfred Baker	3,218 66	
Maurice Hutton	3,218 66	
R. Ramsay Wright	3,218 66	
W. J. Alexander	3,218 66	
J. G. Hume	2,986 14	
J. F. McCurdy	2,413 13	
James Mavor	2,193 80	
G. M. Wrong	1,666 04	
J. E. Berkeley Smith	1,643 62	
A. B. McCallum	1,530 06	
W. H. Fraser	1,530 06	
John Squair	1,530 06	
W. J. Loudon	1,208 16	
D. R. Keys	1,208 16	
John Fletcher	1,117 89	
H. H. Langton	1,026 54	
W. S. Milner	776 18	
J. H. Cameron	776 18	
G. H. Needler	776 18	
W. Lash Miller	775 97	
August Kirschmann	728 91	
James Brebner	658 24	
A. T. DeLury	646 66	
O. A. Ouant	646 66	
E. C. Jeffrey	646 66	
Adam Carruthers	625 57	
J. C. McLennan	421 40	
R. G. Murison	248 30	
G. W. Johnston	248 30	
R. R. Bensley	214 51	
P. Toews	172 43	
		\$46,982 57

Fund of 30th June, 1899	\$40,645 80	
Payments upon retirement	1,278 48	
		\$39,367 32
Interest as per terms of Order in Council	2,494 63	
Contributions 1899-1900	5,120 62	
		<u>\$46,982 57</u>
Fund of 30th June, 1900		

SCHEDULE 4.

TRUST ACCOUNTS.

Residence Extension Fund	\$	905 28	
Hon. William Mulock		607 78	
Library Fund:—			
Insurance	\$20,663 20		
German	1 60		
French	5 00		
Greek	30 00		
		20,699 80	
Medical Faculty Funds—			
Sanitary Science	\$	28 46	
Gynæcological	50 00		
Materia Medica	57 56		
		136 02	
Museum donations		1,162 93	
Biological Students Supply		722 91	
Langton Memorial		30 00	
Local Lectures Fund		152 25	
			\$24,416 97
Return of 30th June, 1899	\$26 777 67		
Interest appropriations	744 21		
Receipts during 1899-1900	1,213 55		
		\$28,735 43	
Library expenditures	\$ 3,500 34		
Other expenditures	818 12		
		4,318 46	
			\$24,416 97

SCHEDULE 5a.

REVENUE RESERVATIONS.

Accrued income 30th June, 1896		\$29,179 41
Contingent Fund—		
Amount 30th June, 1899	\$15,816 58	
Loss on loan of \$1,500, upon farm in Seymour, made to Daniel Connolly in 1886	350 00	
		15,466 58
		<u>\$44,645 99</u>

SUSPENSE ACCOUNT.

Unpaid portion of some \$2,500, expended upon granolithic walks in the grounds	\$	750 00
		<u>\$43,895 99</u>

REVENUE ACCOUNT.

Deficit on 30th June, 1899	\$16,884 20	
Deficit 1899-1900, ordinary account	13,948 95	
University College Residence—		
Deficit 30th June, 1899	674 09	
Steward's wages	60 00	
		<u>\$31 567 24</u>
		<u><u>\$12,328.75</u></u>

SCHEDULE 5b.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1900.	30th June, 1899.
Debentures	\$ 4,982 10	\$ 5,633 21
Mortgages	6,359 40	6,933 99
Park rentals	4,663 75	4,515 25
School of Science	154 58	154 58
Business rentals	778 84	778 84
City of Toronto	1,500 00	1,500 00
Interest from land sales	58 18	156 04
	<u>\$18,496 85</u>	<u>\$19,671 91</u>
Agricultural fees	421 46	327 12
Other fees	57 00	94 00
	<u><u>\$18,975 31</u></u>	<u><u>\$20,093 03</u></u>

SCHEDULE 5c.

REVENUE 1899-1900.

Outlay.

Appropriations as per page 6 of printed report of your
Finance Committee:

Out of ordinary revenue	\$127,044 25
As interest upon special funds	7,357 34
Supplementary appropriations	2,197 64
	<u>\$136,599 23</u>

Less.

Unused of original appropriations	878 36
	<u>\$135,720 87</u>

Income.

	Account.	Estimate.	Actual.
Interest :			
On purchase moneys.....	\$ 508 21	\$ 482 29	
On loans.....	20,740 37	21,038 61	
On debentures.....	11,618 41	11,409 12	
On advances to U. C. College.....	7,670 81	7,670 81	
Advances to Medical Faculty.....	34 75	34 75	
On bank balances.....	350 00	251 13	

Rents :

University Park.....	\$11,232 50	\$11,060 08	
Business properties.....	3,475 00	3,477 04	
School of Science.....	925 00	925 00	
Medical Faculty.....	1,900 00	1,900 00	
Board of Health.....	200 00	200 00	
City of Toronto payment.....	6,000 00	6,000 00	
Legislative grant.....	7,000 00	7,000 00	
Crown Lands sold.....	3,600 00	3,619 46	
Mortgage transfer fees.....	25 00	20 62	
Sundry earnings, land.....	2 000 00	1,980 77	
Gymnasium fees.....	900 00	911 90	
University and College fees.....	42,000 00	43,790 34	
	<u>\$120,180 05</u>		<u>\$121,771 92</u>
Deficit 1899-1900 ordinary account..			<u>\$13,948 92</u>

SCHEDULE 5d.

REVENUE EXPENDITURES 1899-1900.

Service.	Original Appropriation.	Supplementary Appropriation.	Unused.
Salaries.....	\$95,107 50	\$1,083 35	.....
Pensions.....	2,800 00	.....	.....
Examiners.....	2,900 00	157 66	.....
Convocation expenses.....	50 00	205 50	.....
President's office.....	250 00	14 50	.....
Bursar's office.....	750 00	.....	8 09
Registrar's office.....	50 00	.....	.....
Stationery, University.....	800 00	.....	55 52
" University College.....	75 00	.....	.....
Printing University.....	2,400 00	205 84	.....
" University College.....	75 00	.....	.....
Advertising, University.....	200 00	.....	17 37
" University College.....	125 00	.....	22 95
Incidentals, University.....	100 00	12 50	.....
" University College.....	50 00	.....	20 13
" General.....	450 00	.....	91 23
Law costs.....	450 00	.....	23 38
Interest on trust funds.....	7,357 34	55 89	.....
Insurance.....	1,800 00	.....	176 88
Telephones.....	135 00	.....	.....
Grounds.....	3 000 00	.....	.....
Main building.....	3,125 00	274 48	.....
Library building.....	825 00	.....	66 26
Biological building.....	1,540 00	.....	17 63
Chemical building.....	1,045 00	2 73	.....
Gymnasium building.....	1,250 00	.....	140 64
Library proper.....	2,600 00	.....	.....
Biological students Supplies.....	646 75	.....	.....
Biological department.....	850 00	.....	147 03
Chemical.....	400 00	120 22	.....
Mineralogical.....	200 00	15 13	.....
Physiological.....	475 00	.....	.....
Physical.....	1,800 00	49 84	.....

Philosophical department	\$300 00	.....	.....
Mathematical "	40 00	.....	\$40 00
Political Science "	150 00	.....	.....
Classical "	30 00	.....	22 50
English "	100 00	.....	.....
French "	10 00	.....	.....
German "	30 00	.....	.....
Italian and Spanish "	20 00	.....	8 75
Oriental "	20 00	.....	.....
History "	20 00	.....	20 00

Original appropriations.....	\$134,401 59	.....	.....
Supplementary appropriations.....		\$2,197 64	.....
Unused appropriations			<u>\$878 36</u>

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1900.

Lands set apart for the use of the University.....	\$475,361 40		
Main building and residence.....	450,000 00		
Museum building.....	73,085 42		
Biological building.....	56,659 88		
Library building.....	110,015 65		
Chemical building.....	77,469 88		
Gymnasium building.....	36,288 46		
Y. M. C. A. Hall.....	1 00		
South Lodge.....	1,000 00		
			<u>\$1,279,881 69</u>
Library proper.....	121,873 33		
Museum proper, fittings and biological apparatus.....	24,691 02		
Chemical apparatus.....	9,975 90		
Mineralogical and Geological apparatus.....	8,212 16		
Physical apparatus.....	15,900 00		
Psychological apparatus.....	1,800 00		
Mathematical apparatus.....	600 00		
			<u>\$183,052 41</u>
Main building furniture.....	3,841 20		
Residence furniture.....	1,562 49		
			<u>\$5,403 69</u>
			<u>\$1,468,337 79</u>
Return of 30 June, 1899.....	\$1,466,261 18		
Additions to Library during year.....	6,079 79		
			<u>\$1,472,340 97</u>
Yearly allowance for depreciation of Library	\$3,769 27		
Proceeds of sale of portion of residence chattels 233 91			
			<u>\$4,003 18</u>
			<u>\$1,468,337 79</u>

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Ave. and Devonshire Place survey.....	\$164 336 70	
Block between North Drive and Devonshire Place surveys ..	217,657 53	
Block east of North Drive, unsurveyed	86 751 00	
Lots numbered 51, 52, 54, 69, 70 and 71	91,273 50	
Lots on College Avenue Nos. 3, 6, 8 and 9	36,864 00	
Lots in Port Hope	7,100 00	
Lots near Belleville	1,790 00	
Indian Road property	7,421 60	
Farm Lands	152 00	
College block, King Street, Toronto	407,893 89	
Crawford Street vacant lot	717 09	
		\$1,021,957 31
Return of 30th June, 1899	\$1,004,569 88	
Hoskin Avenue Asphalt pavement, final payment	12,067 96	
Adelaide Street Asphalt pavement, last instalment but one ..	1,278 66	
Interest upon advances upon U.C. College Block on King St..	7,670 81	
		\$1,025,587 31
Portion of Park lots Nos. 55 and 56 leased to Dr. McPhedran.	\$3,600.	
Land sale near Belleville	30.	
		3,630 00
		<u>\$1,021,957 31</u>

SCHEDULE 8.

LEASED LANDS.

Victoria College site	\$ 1 00	
Wycliffe College site	2,500 00	
Observatory site	1 00	
School of Science site	18,500 00	
Land leased to City of Toronto	120,000 00	
Park lands	192,205 00	
Toronto business properties	69,600 00	
Caradoc farm	2,000 00	
		\$404,807 00
Valuation of lands		
St. George Street house and land	8,031 85	
Cumberland dwelling house	14,842 75	
Park Hospital building	24,982 16	
		47,856 76
Wycliffe College pavement		1,256 34
Park ground rents:—		
Past due	\$ 807 25	
Accrued but not due	4,663 75	
City of Toronto payment	1,500 00	
School of Science accrued	154 58	
Other ground rents, accrued but not due	778 84	
		7,904 42
		<u>\$461,824 52</u>

Return of 30 June, 1899	\$454,931 07	
Lease of lot 60x200 S.S. Bloor Street at \$180 per annum...	3,600 00	
Expended upon St. George Street house	1,031 85	
Expended upon Cumberland house	1,768 01	
Expended upon residence portion of old Wycliffe College building.....	182 65	
Increase in outstandings.....	338 50	
	<hr/>	
	\$461,852 08	
Principal portion of \$75, repayment by Wycliffe College for pavement	27 56	
	<hr/>	
		\$461,824 52

SCHEDULE 9.

INVESTMENTS.

30th June, 1900.

Debentures and Municipal bonds	\$265,667 19	
Interest past due	973 69	
Interest, accrued but not due.....	4,982 10	
	<hr/>	
		\$271,622 98
Loans secured by mortgages upon real property	\$386,014 46	
Advanced as premium on fire policies	119 89	
Interest past due	2,772 32	
Interest, accrued but not due.....	6,359 40	
	<hr/>	
		395,266 07
Unpaid purchase money on land sales	\$17,227 74	
Interest past due.....	55 00	
Interest, accrued but not due.....	58 18	
Earnings past due	45 00	
	<hr/>	
		17,385 92
Canadian Bank of Commerce, on deposit		23,414 86
		<hr/>
		\$707,689 83

1899-1900 TRANSACTIONS.

Inwards.

Debentures paid off	\$43,936 17	
Loans repaid	39,891 30	
Medical Faculty repayment	695 00	
Instalment upon land sales	6,312 90	
Decreased revenue outstanding	225 40	
Withdrawals from Canadian Bank of Commerce.....	199,986 63	
	<hr/>	
		\$291,047 40

Outwards.

Debentures purchased	\$31,983 42	
Mortgage re-investment	19,231 65	
Purchase moneys:		
Six feet of land on St. George Street.....	900 00	
Belleville land sale	30 00	
Deposited in the Canadian Bank of Commerce.....	208,251 06	
	<hr/>	
		260,396 13
		<hr/>
Decrease during the year in volume		\$30,651 27
Return of 30th June, 1899.....		738,341 10
		<hr/>
Return of 30th June, 1900.....		\$707,689 83

SCHEDULE 10.

FEES.

Actual receipts during 1899-1900 \$44,233 00

Deduct

Arrears of 1899 collected and included therein.....	\$ 357 12	
Burglary repayment.....	500 00	
		857 12
		<u>\$ 43,375 88</u>

Add

Arrears of 1899-1900 fees	414 46
Fees of 1899-1900 are thus.....	<u>\$43,790 34</u>

1898-9 Arrears.

Collections during 1899-1900 :—

Agricultural fees	\$ 327 12	
Other fees.....	30 00	
Burglary loss	500 00	
		\$ 857 12

Written off :—

Portion of registration fee	\$ 18 00	
One registration fee.....	36 00	
One dispensation fee.....	10 00	
		64 00

Unpaid of burglary loss	500 00
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Arrears of 30th June, 1899	<u>\$ 1,421 12</u>
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1899-1900 Arrears.

Agricultural arrears, 30 June, 1899	\$ 327 12	
Eighteen degrees.....	180 00	
Examination outlays, 1899-1900.....	339 34	

	\$ 846 46	
Received from department of Agriculture	425 00	
		\$ 421 46

Portion of one registration fee	\$ 13 00	
Three library fees.....	6 00	
Three Psychological Laboratory fees.....	7 00	
One Biological Laboratory fee.....	20 00	
One penalty.....	1 00	
One matriculation fee	10 00	
		57 00

Burglary loss remaining to be paid.....	500 00
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Arrears of 30th June, 1900	<u>\$978 46</u>
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APPENDIX 2.

FEES RECEIVED 1899-1900.

Faculty of Arts.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees	4,896 00	3,860 00	3,338 00	3,545 00	140 00
Penalties	36 00	17 00	18 06	29 00	8 00
Dispensations	60 00	90 00	25 00	95 00	43 00
Honor Certificates		1 00			54 00
Matriculation	17 00				382 00
Ad Eundem		20 00	10 00	20 00	
Examination	2,812 00	2,606 00	2,053 00	2,366 00	1,092 00
Degrees				1,350 00	240 00
Chemical supply	30 00	67 00	46 00	47 00	
Mineralogical supply		8 00	8 00	34 00	
Biological "	52 00	15 00	82 00	175 00	
Physical "	80 00	81 00	176 00	67 00	
Psychological "			28 00	52 00	
Library	400 00	306 00	252 00	276 00	8 00
Medical Students :					
Matriculation	61 00	15 00	4 00	10 00	
Ad Eundem	28 00	10 00			
Honor Certificate					
Examination	955 00	620 00	240 00	520 00	110 00
Degrees				880 00	100 00
Chemical supply	279 00	162 00			
Biological "	139 50	148 50			
Instruction to Medical Faculty in Arts Subjects	1,344 00	810 00			
Instruction to Practical Science Students	1,102 00	522 00	66 00		
Totals	12,291 50	9,358 50	6,346 00	9,466 00	2,177 00

APPENDIX 2—Continued.

Departmental Fees

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	80 00	150 00	.....	10 00	160 00
Examination	100 00	931 00	100 00	30 00	340 00
Practical Examination.....	.....	.....	.....	.....	68 00
Degrees	40 00	1,110 00	160 00	60 00	330 00
	220 00	2,191 00	260 00	100 00	898 00

Classification of Fees Paid.

First year	\$12 291 50
Second year	9 358 50
Third year	6 346 00
Fourth year	9 466 00
Miscellaneous	2,177 00
Law	220 00
Dentistry	2,191 00
Engineering	260 00
Music	100 00
Pharmacy	898 00
Agricultural	425 00
	<u>\$43,733 00</u>

Classification of Services.

College fees	\$15,779 00
Penalties	108 00
Dispensations	313 00
Honor Certificates	55 00
Matriculation	889 00
Ad Eundem	88 00
Examination.....	14,875 00
Practical Examination.....	68 00
Degrees	4,270 00
Chemical supply	631 00
Mineralogical supply	50 00
Biological "	612 00
Physical "	404 00
Psychological "	80 00
Library	1,242 00
Instruction to Medical Faculty, Arts Subjects	2,154 00
Instruction to Practical Science Students	1,690 00
Agriculture, payment by Government	425 00
	<u>\$43,733 00</u>

APPENDIX 3.

MEDICAL FACULTY FEES.

First year	\$9 980 00	
Less Arts portion	1 344 00	
		\$ 8,636 00
Second year	5,870 00	
Less Arts portion ..	810 00	
		5,060 00
Third year		4,685 00
Fourth year		4,780 00
Miscellaneous fees		360 00
Registration fees		515 00
Psychological fees (collected for Dr. Daniel Clark)		245 00
Interest on bank account		183 73
Collections during 1899-1900		<u>\$24,464 73</u>

CONTRA.

Salaries :

Professors and Associate Professors	\$11,125 28	
Lecturers and Instructors	1,745 72	
Demonstrators and Asst. Demonstrators	1,525 00	
		\$14,396 00
Honorarium to Dr. Richardson		250 00
Psychological fees paid over to Dr. Clark		215 00
Wages of attendants		1,230 00
Rentals :		
Biological building	\$1 900 00	
Gerrard street building	1,000 00	
		2,900 00
Interest on University advance for repairs, 5% on \$695	\$ 34 75	
Re-payment of balance of advance	695 00	
		729 75
Working expenses		4,713 98
		<u>\$24 464 73</u>

Arrears on 30th June, 1899 (all collected and included in above)..... \$225 00

Third year fees 1899-1900 unpaid

315 00

Arrears 30th June, 1900

\$315 00

UNIVERSITY OF TORONTO.

REPORT

OF

STANDING COMMITTEE ON FINANCE

1900-1901.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO.



TORONTO :

PRINTED AND PUBLISHED BY L. K. CAMERON

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1901.

[17]



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TORONTO.

UNIVERSITY OF TORONTO

R E P O R T

OF THE

STANDING COMMITTEE ON FINANCE.

TORONTO, March, 1901.

The Standing Committee on Finance beg to submit their report for the year ending 30th June, 1901.

1. They have obtained from the Bursar the estimates of the receipts on income account for the year ; and from the Bursar and the heads of University departments they have received estimates of probable expenditures for the year.
2. They also incorporate in their report, for the sake of convenience, the estimates of University College, which have been furnished to the Committee for their information by the Council of University College.
3. The forms of account which were employed in last year's report have been adhered to, and for the purpose of comparison the actual results of the transactions of the year 1899 1900 are given.

ESTIMATE OF REVENUE, YEAR 1900-1901.

Account.	Estimate 1900-1901.	Actual receipts 1899-1900
Interest on purchase moneys	407 15	482 29
“ loans	19,702 14	21,038 61
“ debentures	10,501 38	11,409 12
“ bank balances	300 00	251 13
“ advances to U. C. College	8,077 85	7,670 81
Rents, University Park	11,050 50	11,060 08
“ business properties	3,475 00	3,477 04
“ School of Science	925 00	925 00
“ Medical Faculty (part Biol. bldg.)	1,900 00	1,900 00
“ Prov. Board of Health (part Biol. bldg.)	200 00	200 00
City of Toronto payment	6,000 00	6,000 00
Legislative grant	7,000 00	7,000 00
Wild lands sales	2,500 00	3,619 46
Sundry earnings of lands	2,450 00	1,980 77
University and College fees	45,000 00	43,790 34
Gymnasium fees	1,000 00	911 90
	<u>\$120,489 02</u>	<u>\$121,716 55</u>
DEDUCTIONS.		
<i>Interest on the following special funds.</i>		
(6 per cent.) Retirement Fund	\$2,861 23	
(3 per cent.) { Library Insurance Fund	619 88	
{ Residence Extension Fund	27 16	
{ Wm. Mulock, Esq	18 22	
Specific Endowments (scholarships, etc.)	<u>4,002 36</u>	
	7,528 85	
Net available revenue	<u>\$112,960 17</u>	

REMARKS.

1. The deficit estimated for 1899-1900, as shown by the last report of the Finance Committee, was \$14,221.54, and the actual deficit was \$13,948.92.

2. The Committee have examined with minute care the various items in the estimate for 1900-1901, and believe that no further economies are possible.

3. The Committee regret that the deficit for the current year is estimated at \$27,627.36, without taking into consideration the unpaid interest on advances *re* Upper Canada College Block.

J. LOUDON,
Chairman.

SUMMARY OF ESTIMATED EXPENDITURE, YEAR 1900-1901.

	Payable out of interest on special funds.	Payable out of ordinary revenue.	Expenditure 1899-1900.
	\$ c.	\$ c.	\$ c.
1. Salaries and Pensions :			
(a) Salaries		100,717 00	96,190 85
(b) Pensions		2,800 00	2,800 00
2. Bursar's Office		750 00	741 91
3. Expenses <i>re</i> investments, etc		1,100 00	785 39
4. Scholarship and Fellowships	4,057 50		3,857 50
5. Examiners		3,195 00	3,057 66
6. Insurance		1,800 00	1,623 12
7. Telephones		200 00	135 00
8. Library :			
Grant from Library Insurance Fund (Capital)	3,400 00		
Customary grant		2,600 00	
Maintenance		875 00	758 74
9. Main Building :			
(a) Repairs, maintenance of structure, fuel, water, gas, etc		5,475 00	3,399 48
(b) President's Office		325 00	264 50
(c) Registrar's Office		50 00	50 00
10. Grounds		3,350 00	3,000 00
11. Chemical Department :			
(a) Maintenance of structure		1,632 00	1,047 73
(b) Maintenance of department		1,000 00	520 22
12. Biological Department :			
Maintenance of structure, fuel, water, gas, etc		2,756 53	1,522 37
Maintenance of department		2,512 00	1,349 72
13. Physiological Department			
Maintenance and apparatus		1,200 00	475 00
14. Physical Department :			
Maintenance and apparatus		1,800 00	1,849 84
15. Mineralogical and Geological Department :			
Maintenance		200 00	215 13
16. Psychological Department—Maintenance		500 00	300 00
17. Mathematical Department			
18. Political Science Department—Class Room supplies, Books		25 00	25 00
19. History—Class Room supplies		20 00	125 00
20. Classics		30 00	
21. English		100 00	7 50
22. French		20 00	100 00
23. German		40 00	10 00
24. Italian and Spanish—Class Room supplies		15 00	30 00
25. Oriental Literature		25 00	11 25
26. Stationery—University		900 00	20 00
27. Printing		2,600 00	744 48
28. Advertising		200 00	2,605 84
29. Incidentals		175 00	182 63
30. Stationery—University College		75 00	112 50
31. Printing		75 00	75 00
32. Advertising		100 00	75 00
33. Incidentals		50 00	102 05
34. Convocation expenses		250 00	29 87
35. Senate elections			255 50
36. Gymnasium—Maintenance		1,050 00	
	7,457 50	140,587 53	1,109 36
Total estimated expenditure out of ordinary income			135,585 48
Total available income (p. 5)			140,587 53
Deficit			112,960 17
			27,627 36

DETAILED ESTIMATE OF EXPENDITURE, YEAR 1900-1901.

Salaries.	Estimated amount, year ending 30th June, 1901.	Amount paid year ending 30th June, 1900.
	\$ c.	\$ c.
1. Bursar's Office :		
Bursar	1,600 00	1,600 00
Accountant	1,200 00	1,000 00
Fee Clerk (4 months at \$50)	200 00	
	3,000 00	2,600 00
2. Library :		
Librarian	2,000 00	1,950 00
First Assistant	500 00	500 00
Second Assistant	437 50	387 50
Third Assistant	437 50	420 00
Delivery Clerk	100 00	80 00
Caretaker	450 00	450 00
	3,925 00	3,787 50
3. General as between University and University College :		
President (also paid as Professor of Physics)	1,800 00	1,800 00
Janitor	468 00	525 00
Gardener	480 00	480 00
Engineer (with rooms and fuel)	576 00	576 00
Firemar (salary at \$35 per month for eight months)	280 00	280 00
Carpenter	540 00	540 00
Cleaners	440 00	360 00
	4,584 00	4,561 00
4. Pensions :		
E. J. Chapman	1,800 00	1,800 00
J. M. Hirschfelder	1,000 00	1,000 00
	2,800 00	2,800 00
University of Toronto, general :		
Vice-Chancellor	523 00	
Registrar	1,500 00	1,500 00
Registrar's Assistant (also paid as Lecturer in Greek)	100 00	200 00
Registrar's Stenographer	250 00	
Bedel (with free house)	600 00	800 00
Architect	100 00	100 00
	3,073 00	2,600 00
Teaching staff, etc., University of Toronto :		
(a) Modern History and Ethnology :		
Professor (salary at \$3,000 for three months, \$750 ; at \$3,100 for nine months, \$2,325)	3,075 00	2,975 00
	3,075 00	2,975 00
(b) Political Science :		
Professor	3,200 00	3,175 00
Professor of Constitutional and International Law	750 00	700 00
Professor of Roman Law, Jurisprudence and History of English Law	750 00	600 00
Lecturer	1,000 00	600 00
	5,700 00	5,075 00

DETAILED ESTIMATE OF EXPENDITURE, YEAR 1900-1901.—*Continued.*

Salaries.	Estimated amount year ending 30th June, 1901.	Amount paid year ending 30th June, 1900.
	\$ c.	\$ c.
Teaching staff, etc., University of Toronto.— <i>Continued.</i>		
(c) Mathematics :		
Professor.....	3,200 00	3,200 00
Lecturer (salary at \$1,700 for three months, \$425; at \$1,800 for nine months, \$1,350)	1,775 00	1,675 00
Fellow	500 00	500 00
	5,475 00	5,375 00
(d) Physics :		
Professor.....	3,200 00	3,200 00
Demonstrator	1,800 00	1,800 00
Lecturer (salary at \$1,700 for three months, \$425; at \$1,800 for nine months, \$1,350)	1,775 00	1,675 00
Demonstrator	1,200 00	1,100 00
Mechanical Assistant.....	1,000 00	1,000 00
Lecture Assistant.....	650 00	400 00
	9,625 00	9,175 00
(e) Chemistry :		
Professor.....	2,500 00	775 00
Assoc. Professor (Demonstrator 1899-1900)	1,800 00	1,775 00
Demonstrator (additional for session)		600 00
Lecturer	750 00	306 90
Lecturer (assistant for 1899-1900)	750 00	500 00
“ “ “ (additional for session)		300 00
Fellow	500 00	500 00
Assistant	400 00	500 00
“ (additional for session)		430 00
Attendant	504 00	504 00
Cleaner	135 00	120 00
	7,339 00	6,310 90
(f) Mineralogy and Geology :		
Professor (Acting)	500 00	500 00
Instructor	850 00	700 00
Class Assistant.....	50 00	
Attendant	200 00	200 00
	1,600 00	1,400 00
(g) Biology :		
Professor.....	3,200 00	3,200 00
Lecturer (salary at \$1,700 for three months, \$425; at \$1,800 for nine months, \$1,350)	1,775 00	1,675 00
Demonstrator	1,200 00	1,100 00
Fellow	500 00	500 00
Temporary Assistant in Botany		150 00
“ “ Zoology		275 00
“ “ “		125 00
“ “ Laboratory, four at \$50	200 00	
Sub-Curator of Museum	750 00	750 00
Attendant and Caretaker	500 00	500 00
Boy attendant	120 00	180 00
Special services during session.....		100 00
	8,245 00	8,555 00
(h) Physiology :		
Associate Professor	2,500 00	2,475 00
	2,500 00	2,475 00
(i) Italian and Spanish :		
Associate Professor.....	2,500 00	2,475 00
Instructor in Italian	400 00	400 00
Instructor in Spanish.....	50 00	50 00
	2,950 00	2,925 00

DETAILED ESTIMATE OF EXPENDITURE. YEAR 1900-1901

Salaries.	Estimated amount year ending 30th June, 1901.	Amount paid year ending 30th June, 1900.
6. Teaching staff, etc., University of Toronto.— <i>Continued.</i>		
(k) Logic and Metaphysics :		
Associate Professor of Philosophy, etc	1,800 00	1,800 00
Lecturer in Philosophy (salary at \$1,800 for three months, \$325 ; at \$1,400 for nine months, \$1,050)	1,375 00	1,275 00
Instructor and Laboratory Assistant	700 00	600 00
	3,875 00	3,675 00
7. Teaching staff, University College :		
(a) Ethics :		
Professor	3,200 00	3,200 00
	3,200 00	3,200 00
(b) Greek :		
Professor	3,200 00	3,200 00
Lecturer	1,700 00	1,575 00
	4,900 00	4,775 00
(c) Latin :		
Professor (salary at \$2,900 for three months, \$725 ; at \$3,000 for nine months, \$2,250)	2,975 00	2,875 00
Lecturer	1,800 00	1,775 00
Lecturer (salary at \$1,800 for three months, \$325 ; at \$1,400 for nine months, \$1,050)	1,375 00	1,275 00
	6,150 00	5,925 00
d) Oriental Literature :		
Professor	3,200 00	3,175 00
Lecturer (salary at \$1,800 for three months, \$350 ; at \$1,400 for nine months, \$1,050)	1,375 00	1,275 00
	4,575 00	4,450 00
(e) Englis		
Professor	3,200 00	3,200 00
Lecturer	1,800 00	1,800 00
	5,000 00	5,000 00
(f) French :		
Associate Professor	2,500 00	2,475 00
Lecturer	1,800 00	1,775 00
Instructor	750 00	600 00
	5,050 00	4,850 00
(g) German :		
Assistant Professor	2,500 00	2,500 00
Lecturer	1,800 00	1,775 00
Instructor	1,000 00	975 00
	5,300 00	5,250 00
8. Gymnasium :		
Secretary	200 00	150 00
Instructor	800 00	800 00
Caretaker	576 00	500 00
	1,576 00	1,450 00

DETAILED ESTIMATE OF EXPENDITURE, YEAR 1900-1901.—*Continued.*

Expenses.	Payable out of interest on special funds.	Paid out of ordinary revenue.	Amount paid 1899-1900.
	\$ c.	\$ c.	\$ c.
2. Bursar's office :			
Stationery, printing, postage and incidentals		450 00	441 91
Auditor		300 00	300 00
		750 00	741 91
3. Expenses <i>re</i> investments, etc :			
(a) Law costs, including Ellsworth claim		700 00	476 62
(b) General incidentals (including commission on loans)		400 00	358 77
		1,100 00	785 39
4. Scholarships and Fellowships :			
(a) Scholarships :			
Junior Matriculation :			
1. Prince of Wales	50 00		50 00
Edward Blake Scholarship			
1a. General Proficiency	60 00		60 00
2. "	42 50		42 50
3. "	25 00		25 00
4. "	22 50		22 50
5. "	20 00		20 00
6. "	17 50		17 50
7. "	15 00		15 00
8. " West Durham	25 00		25 00
1. Classics and Mathematics	60 00		60 00
2. "	20 00		
1. Classics and Moderns	60 00		60 00
2. "	42 50		42 50
3. "	20 00		20 00
4. "	17 50		17 50
1. Mathematics and Moderns	60 00		60 00
2. "	20 00		20 00
1. Mathematics and Science	60 00		60 00
2. "	20 00		20 00
1. Moderns and Science	60 00		
2. "	20 00		20 00
1. Mathematics	60 00		60 00
2. "	15 00		10 00
1. Moderns	60 00		60 00
2. "	15 00		15 00
1. Science	60 00		60 00
2. "	15 00		15 00
1. Classics—Mary Mulock	60 00		60 00
2. " "	60 00		120 00
First Year:			
Classics (Moss Scholarship)	60 00		60 00
Modern Languages (Blake Scholarship)	60 00		60 00
Mathematics and Physics (Fulton Scholarship)	60 00		60 00
Natural Science (Fulton Scholarship)	60 00		60 00
Chemistry and Mineralogy } Fulton Scholarship {	30 00		30 00
Chemistry and Physics	30 00		30 00
Political Science (Banker's Scholarship)	70 00		70 00
Second Year:			
Classics (William Mulock Scholarship)	60 00		60 00
Modern Languages (George Brown Scholarship)	60 00		120 00
Political Science (Alexander Mackenzie Scholarship) No. 1	75 00		75 00
Political Science (Alexander Mackenzie Scholarship) No. 2	50 00		50 00
Philosophy (John Macdonald Scholarship)	50 00		50 00

DETAILED ESTIMATE OF EXPENDITURE, YEAR 1900-1901—*Continued.*

Expenses.	Payable out of interest on special funds.	Paid out of ordinary revenue.	Amount paid 1899-1900.
	\$ c.	\$ c.	\$ c.
Scholarships.— <i>Continued.</i>			
Second Year :			
Mathematics and Physics (William Mulock Scholarship).....	60 00	.....	60 00
Natural Science (Blake Scholarship).....	60 00	.....	60 00
Chemistry and Mineralogy (Blake Scholarship).....	60 00	.....	60 00
Chemistry and Physics (Blake Scholarship)	60 00	.....	.....
Third Year :			
Classics	60 00	.....	60 00
Modern Languages (Julius Rossin Scholarship).....	60 00	.....	60 00
Ethics (John Macdonald Scholarship).....	50 00	.....	50 00
Political Science (Alexander Mackenzie Scholar- ship) No. 1	75 00	.....	75 00
Political Science (Alexander Mackenzie Scholar- ship) No. 2	50 00	.....	50 00
Mathematics and Physics (A. A. A. S. Scholar- ship)	75 00	.....	75 00
Natural Science (Daniel Wilson Scholarship):			
Div. I	30 00	.....	30 00
Div. II	30 00	.....	30 00
Chemistry and Mineralogy (Daniel Wilson Scholarship)	60 00	.....	60 00
Chemistry and Physics (A.A.A.S. Scholarship).....	70 00	.....	70 00
Post Graduate:			
Political Science (Ramsay Scholarship)	60 00	.....	60 00
Philosophy (George Paxton Young Memorial Scholarship)	400 00	.....	325 00
Medicine (Brown Memorial Scholarship).....	300 00	.....	300 00
(b) Graduate Fellowship :			
Alexander Mackenzie Graduate Fellowship in Political Science ..	375 00	.....	375 00
Alexander Mackenzie Graduate Fellowship in Political Science.....	375 00	.....	375 00
5. Examiners :			
Arts .....	.....	600 00	591 43
Medicine .....	.....	1,000 00	912 25
Law .....	.....	80 00	40 00
Engineering and Applied Science .....	.....	200 00	200 00
Dentistry .....	.....	450 00	485 75
Agriculture .....	.....	250 00	339 34
Music .....	.....	40 00	40 00
Pharmacy .....	.....	400 00	373 89
Pedagogy .....	.....	100 00	.....
Matriculation .....	.....	75 00	75 00
.....	.....	3,195 00	3,057 66
6. Insurance :			
For three years \$5,400.00. Proportion charged to revenue of 1900-1901 .....	.....	1,800 00	1,623 12
.....	.....	1,800 00	1,623 12
7. Telephones .....	.....	200 00	135 00

DETAILED ESTIMATE OF EXPENDITURE, YEAR 1900-1901 — *Continued.*

Expenses.	Payable out of interest on special funds.	Payable out of ordinary revenue.	Amount paid 1899-1900.
8. Library (exclusive of salaries):	\$ c.	\$ c.	\$ c.
From Library Insurance Fund Capital	3,400 00	.....	6,020 34
Customary grant	2,600 00	.....
Maintenance: Fuel	350 00	399 54
Water	25 00	38 51
Cleaning	175 00	161 65
Repairs and incidentals	325 00	159 04
	3,400 00	3,475 00	6,779 08
9. Main building, including servants' houses:			
(a) Maintenance, permanent improvements	1,750 00	.....
Repairs (carpentry, plumbing and sundries)	1,200 00	1,937 42
Fuel	2,100 00	1,116 81
Water	225 00	180 00
Gas and Electric Light	200 00	165 25
(b) President's office	325 00	264 50
(c) Registrar's office	50 00	50 00
	5,850 00	3,713 98
10. Grounds:			
(a) Labor, tools, flag pole, etc.	2,850 00	.....
(b) Part of cost of roads, sidewalks, etc.	500 00	3,000 00
	3,350 00	3,000 00
11. Chemical Department:			
(a) Maintenance—Fuel	525 00	508 10
Gas and electric light.	140 00	135 66
Water	120 00	104 04
Cleaning	75 00	.....
Repairs and incidentals.	550 00	304 93
Fitting up physical chem. lab'y....	222 00	.....
	1,632 00	1,047 73
(b) Maintenance of Department—Chemicals, etc.	1,000 00	520 22
	1,000 00	520 22
12. Biological Buildings: Maintenance of structure—			
Fuel	900 00	798 14
Gas and electric light	250 00	187 46
Water	150 00	119 77
House furnishings and cleaning materials.	170 00	70 99
Repairs, including carpentry and plumbing	325 00	113 51
Additional attendance and cleaning assistance (exclu- sive of mineralogical and anatomical rooms).....	230 00	232 50
Extraordinary expenditure—			
1. Ventilating fan	416 21	.....
2. Fitting up new Physiological Laboratory	215 32	.....
3. Electric wiring (west wing).....	100 00	.....
	2,756 53	1,522 37
Biological Department:			
Laboratory and lecture room supplies	300 00	.....
Museum supplies	350 00	702 97
Marine laboratory	200 00	.....
Museum cases	500 00	.....
Students' laboratory supplies.	612 00	646 75
Assistance in preparing catalogue	250 00	.....
Scientific reception	300 00	.....
	2,512 00	1,349 72
13. Physiological Department:			
Maintenance—Apparatus, etc.	1,200 00	475 00
	1,200 00	475 00
*14. Physical Department:			
Maintenance—Supplies and apparatus.....	1,800 00	1,849 84
	1,800 00	1,849 84

*To these items must be added the proper proportion of allowances for fuel, gas, electric light, water, cleaning, repairs and incidentals, as between this department and the Main Building maintenance allowances estimated at \$1,625

DETAILED ESTIMATE OF EXPENDITURE, YEAR 1900-1901.—*Concluded.*

Expenses.	Payable out of ordinary revenue.		Amount paid 1899-1900.	
	\$	c.	\$	c.
*15. Mineralogical and Geological Department :				
Supplies and sundries, including students' supplies. }				
Minerals (addition to Ferrier collection)..... }	200	00	215	13
16. Psychological Department :				
Maintenance	500	00	300	00
17. Mathematics				
18. Political Science :				
Class room supplies	25	00	25	00
Books for departmental Library			125	00
19. History :				
Class room supplies.....	20	00		
20. Classics :				
Greek—Class room supplies	10	00		
Latin—Class room supplies	20	00	7	50
21. English :				
Class room supplies and provision for reading of essays	100	00	100	00
22. French :				
Books for class room use	20	00	10	00
23. German :				
Class room supplies	40	00	30	00
24. Italian and Spanish :				
Books for class room use	15	00	11	25
25. Oriental Literature :				
Books for class room use	25	00	20	00
26. Stationery (University) :				
Office supplies, paper for examinations, postage, etc	900	00	744	48
27. Printing (University)	2,600	00	2,605	84
28. Advertising (University)	200	00	182	63
29. Incidentals (University)	175	00	112	50
30. Stationery (University College)	75	00	75	00
31. Printing (University College)	75	00	75	00
32. Advertising (University College)	100	00	102	05
33. Incidentals (University College)	50	00	29	87
34. Convocation expenses	250	00	255	50
35. Senate elections :				
Allowance to the scrutineers and assistants				
Postage, printing and incidentals				
36. Gymnasium and Students' Union :				
Fuel	350	00	252	81
Water	100	00	103	96
Gas	100	00	76	24
Cleaning	100	00	179	99
Repairs and incidentals	200	00		
Apparatus, labor, etc	200	00	496	36
	1,050	00	1,109	36

* To these items must be added the proper proportion of allowances for fuel, gas, electric light, water, cleaning, repairs and incidentals, as between this department and the Biological Building maintenance allowances estimated at \$100.

UNIVERSITY OF TORONTO. |

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

on

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1901.

ADOPTED 9TH NOVEMBER, 1901.



TORONTO:

PRINTED AND PUBLISHED BY L. K. CAMERON,

Printer to the King's Most Excellent Majesty.

1901.



WARWICK BROS & RUTTER, PRINTERS.
TORONTO.

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES ON CAPITAL AND INCOME ACCOUNTS FOR THE

YEAR ENDING 30TH JUNE, 1901.

Adopted 9th November, 1901

TORONTO, 30th October, 1901.

To the Trustees of the University of Toronto :

GENTLEMEN,—I have the honor to present the financial statement for the year ending 30th of June, 1901, following the lines of previous annual returns.

The recent University Act came into force on the 18th of April last, when a statement of your trust was prepared in which the results of the current year's revenue account were estimated. In the statement now submitted the actual revenue returns for the year appear. Included as revenue for 1900-1901 are two receipts of an exceptional character. One, an addition to the capital value of the College block on King St., Toronto, of \$ 8,077 85

The other, arrearages upon the taking back by the trust of land sold many years ago 3,418 00
\$11,495 85

Treating these as revenue, the surplus was 1,645 48

Apart from them, the deficit was \$ 9,850 37

The investments appearing in schedule No. 9, protected by a contingent fund of \$18 065.92 represent present values. The valuation of the lands and buildings are those made in 1892, the adjustment of which falls to be made, under the rule adopted by the late Board, on 30th June, 1902.

W. H. CROSS,
Auditor.

APPENDIX I.

BALANCE SHEET 30TH JUNE, 1901.

Funds.

General Endowments Fund, Schedule 1.....	\$3,497,945 29
Specific Endowment Funds, " 2.....	80,680 33
Retirement Fund, " 3.....	55 370 13
Trust Funds, " 4.....	19,816 25
Revenue Reservations " 5.....	10,568 63
	<u>\$3,664,380 63</u>

Assets.

Site lands, buildings and contents, Schedule 6.....	\$1,468,506 43
Unproductive lands, " 7.....	1,034,795 13
Leased property, " 8.....	479,837 09
Investments, " 9.....	678,809 54
Past due fees, " 10.....	2,432 44
	<u>\$3,664,380 63</u>

SCHEDULE I.

GENERAL ENDOWMENTS FUND

Value of additions to Library during year 1900-1901, as shown by accession catalogue	\$ 3,968 90
Less ratio of three per cent. depreciation for the year, upon \$125,842 23..	3,775 26
Addition to the fund for the year	193 64
Fund of 30th June, 1900	3,497,751 65
Fund of 30th June, 1901	<u>\$3,497,945 29</u>

SCHEDULE 2.

SPECIFIC ENDOWMENT FUNDS.

Scholarships.

Blake, Matriculation	\$22 236 99
Blake, Science and Moderns	3,750 00
Moss, Classics	2,000 00
William Mulock, Classics and Mathematics	2,000 00
Daniel Wilson, Natural Science	2,000 00
George Brown, Modern Languages	1,128 34
George Brown, Medical Science	5,391 72
Clark, Medical Psychology	40 00
Mary Mulock, Classics	2,778 74
Goldwin Smith, Classics	50 00
William Ramsay, Political Economy	1,009 42
Julius Rossin, German	1,000 00
Bankers, Political Science	1,200 00
John Macdonald, Philosophy	2 030 00
Physics	2,350 00
Prince of Wales Prize, General Proficiency	950 00
Mackenzie Memorial	17,834 60
Fulton Bequest	3,291 30
Starr Bequest	4,655 23
Stewart Bequest	1,378 50
Lyle Medal	174 97
Young Memorial	3,230 52
Gibson, Matriculation	200 00
	<u>\$80,680 33</u>
Return of 30th June, 1900	79,307 97
Interest appropriation	3 902 36
Rent Starr Farm	120 00
Gibson, Matriculation	100 00
Goldwin Smith Scholarship	50 00
Dr. Clark Scholarship	40 00
	<u>\$83,520 33</u>
Scholarship expenditures	2,840 00
	<u>\$80,680 33</u>

In addition to the above, \$60 was received as the Dale Scholarship in Classics, the amount having been expended during the year.

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries, 30th June, 1901.

James Loudon	\$6,328 04	
Alfred Baker	3,703 94	
Maurice Hutton	3,703 94	
R. Ramsay Wright	3,703 94	
W. J. Alexander	3 703 94	
J. G. Hume	3,457 26	
J. F. McCurdy	2,849 36	
James Mavor	2,617 67	
G. M. Wrong	2,037 68	
J. E. Berkeley Smith	1,840 13	
A. B. McCallum	1,805 93	
W. H. Fraser	1,805 93	
John Squair	1,805 93	
John Fletcher	1,440 92	
W. J. Loudon	1,393 38	
D. R. Keys	1,393 38	
H. H. Langton	1,220 99	
W. S. Milner	935 09	
J. H. Cameron	935 09	
G. H. Needler	935 09	
W. Lash Miller	934 87	
August Kirschmann	884 94	
A. T. DeLury	795 74	
C. A. Chant	795 74	
E. C. Jeffrey	795 74	
James Brebner	787 13	
Adam Carruthers	775 31	
J. C. McLennan	513 04	
R. G. Murison	342 67	
G. W. Johnston	342 67	
R. R. Bensley	293 54	
P. Toews	233 67	
W. R. Lang	182 70	
F. B. Kenrick	37 87	
F. B. Allan	37 87	
		\$55,370 13
Fund of 30th June, 1900	\$46,982 57	
Interest as per terms of Order in Council	2,941 96	
Contributions 1900-1901	5,445 60	
		<u>\$55,370 13</u>
Fund of 30th June 1901		<u>\$55,370 13</u>

SCHEDULE 4.

TRUST ACCOUNTS.

Residence Extension Fund	\$	932 44
Hon. Wm Mulock		626 00
Library Funds :		
Insurance	\$19,940 31	
German	1 60	
French	5 00	
Greek	30 00	
Medical	300 00	
		<u>17,276 91</u>

Medical Faculty Funds :

Gynaecological	\$ 50 00
Materia Medica	57 56
Obstetrical	500 00

	607 56
Museum donations	83 36
Biological students supply	58 54
Langton memorial	30 00
Local lectures fund	201 44

\$19,816 25

Return of 30th June, 1900	\$24,416 97
Interest appropriations	665 26
Receipts during 1900-1901	1,585 00

\$26 667 23

Library expenditures	\$4,342 77
Other expenditures	2,508 21

6,850 98

\$19,816 25

SCHEDULE 5a.

REVENUE RESERVATIONS.

Accrued income 30th June, 1896	\$29,179 41
Deficits shown on 30th June, 1900	31,567 24

\$2,387 83

Balance of revenue 1900-1901 account	1,645 48
--	----------

(Deficit 30th June, 1901)* \$ 742 35

SUSPENSE ACCOUNT.

Unpaid portion of outlays upon granolithic walks in the grounds	\$1,072 00
Advances upon dining hall	2,213 19
Fire insurance premiums paid in advance	3,469 75

\$6,754 94

\$7,497 29

CONTINGENT FUND.

Amount 30th June, 1900	\$15,466 58
Final dividend from estate of D. Campbell	38 03
Indian Road property :	
Difference between amount of sale	\$10,000 00
And face amount of original investment.	7,421 60

2,578 40

\$18,083 01

LESS—

Crawford Street land :

Difference between face amount of original investment	
\$717.09 and amount realized \$700.00	\$17 09

\$18,065 92

\$10,568 63

SCHEDULE 5b.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1900.	30th June, 1901.
Debentures	\$4 982 10	\$5,196 33
Mortgages	6,359 40	5,838 28
Park rentals	4,663 75	4,413 75
School of Science	154 58	154 58
Business rentals	778 84	778 84
City of Toronto	1,500 00	1,500 00
Interest from land sales	58 18	64 93
	<u>\$18,496 85</u>	<u>\$17,946 71</u>
Agricultural fees	421 46	123 94
School of Practical Science .....	.....	2,066 00
Other fees	57 00	34 00
	<u>\$18,975 31</u>	<u>\$20,170 65</u>

SCHEDULE 5c.

REVENUE 1900-1901.

Outlay.

Appropriations as per page 23 of printed report of the standing Committee on Finance, dated March 1901	\$140,587 53
Interest on special trust funds	7 528 85
	<u>\$148,116 38</u>
Supplementary appropriations	660 14
	<u>148,776 52</u>
<i>Less.</i>	
Unused of original appropriations	577 61
	<u>\$148,198 91</u>

Income.

Account.	Estimate.	Actual.
Interest :		
On purchase moneys	407 15	3,823 30
On loans	19,702 14	19 306 40
On debentures	10,501 38	10,679 99
On advance to U. O. College	8,077 85	8,077 85
On bank balances	300 00	320 53
Rents :		
University Park	11,050 50	11,732 44
Business properties	3,475 00	3,326 70
School of Science	925 00	925 00
Medical Faculty	1,900 00	1,900 00
Board of Health	200 00	200 00
City of Toronto payment	6,000 00	6,000 00
Legislative Grant, general	7,000 00	7,000 00
do specific	25,281 00	25,281 00
Crown Lands sold	2,500 00	2,708 14
Sundry earnings, land	2,450 00	2,450 83
Gymnasium fees	1,000 00	1,097 48
University and College fees	45,000 00	45,614 73
	<u>\$145,770 02</u>	<u>149,844 39</u>
Surplus 1900-1901 ordinary account		1,645 48

Note :

Estimated deficit as per page 23 of above named report.....	27,627 36
Deduct departmental grant by Legislature.	25,281 00
Deficit as per estimates.....	2,346 36
Unestimated receipts of arrears of in- terest for past years on a cancelled land sale; treated above as an or- dinary receipt.....	3,418 00
A surplus of.....	1,071 64
Income otherwise in excess of estimate..	656 37
	1,728 01
Outlay in excess of estimates	82 53
	<u>\$1,645 48</u>

SCHEDULE 5d.

REVENUE EXPENDITURES 1900-1901.

Service.	Original Appropriation.	Supplementary Appropriation.	Unused.
Salaries	\$100,717 00	.....	\$15 93
Pensions	2,800 00	.....	.....
Examiners	3,195 00	77 53	.....
Convocation expenses	250 00	126 50	.....
President's office	325 00	.....	15 15
Bursar's office	750 00	.....	3 41
Registrar's office	50 00	.....	.....
Stationery, University	900 00	133 82	.....
" University College	75 00	9 00	.....
Printing, University	2,600 00	124 94	.....
" University College	75 00	.....	23 65
Advertising, University	200 00	.....	7 97
" University College	100 00	.....	4 85
Incidentals, University	175 00	.....	1 65
" University College	50 00	.....	4 49
" General	400 00	41 05	.....
Law costs	700 00	106 64	.....
Interest on trust funds	7,528 85	.....	19 27
Insurance	1,800 00	.....	.....
Telephones	200 00	.....	11 26
Grounds	3,350 00	.....	21 60
Main building	5,475 00	20 71	.....
Library building	875 00	.....	51 64
Biological building	2,756 53	.....	54 16
Chemical building	1,632 00	4 36	.....
Gymnasium building	1,050 00	.....	141 47
Library proper	2,600 00	.....	.....
Biological students' supplies	612 00	.....	.....
Biological department	1,900 00	.....	18 41
Chemical	1,000 00	.....	55 61
Mineralogical	200 00	.....	2 20
Physiological	1,200 00	.....	18
Physical	1,800 00	.....	77 39

SCHEDULE 5d.—*Con.*

Service.	Original Appropriation.	Supplementary Appropriation.	Unused.
Philosophical “	\$500 00	\$15 59	.....
Political Science department.....	25 00	.....	.....
Classical “	30 00	.....	13 50
English “	100 00	.....	.....
French “	20 00	.....	.....
German “	40 00	.....	22 25
Italian and Spanish “	15 00	.....	45
Oriental “	25 00	.....	.....
History “	20 00	.....	11 12
Original appropriations.....	\$148,116 38	.....
Supplementary appropriations		\$660 14	
Unused of appropriations			<u>\$577 61</u>

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1901.

Lands set apart for the use of the University.....	\$475,361 40	
Main building and residence.....	450,000 00	
Museum building.....	73,085 42	
Biological building.....	56,659 88	
Library building.....	110,015 65	
Chemical building.....	77,469 88	
Gymnasium building.....	36,288 46	
Y. M. C. A. Hall.....	1 00	
South Lodge.....	1,000 00	
	<u>.....</u>	\$1,279,881 69
Library proper.....	\$122 066 97	
Museum proper, fittings and biological apparatus.....	24,691 02	
Chemical apparatus.....	9,975 90	
Mineralogical and Geological apparatus.....	8,212 16	
Physical apparatus.....	15,900 00	
Psychological apparatus.....	1,800 00	
Mathematical apparatus.....	600 00	
	<u>.....</u>	183,246 05
Main building furniture.....	\$3,841 20	
Residence furniture.....	1,537 49	
	<u>.....</u>	\$5,378 69
		<u>\$1,468,506 43</u>
Return of 30th June, 1900.....	\$1,468 337 79	
Additions to Library during year.....	3,968 90	
	<u>.....</u>	\$1,472 306 69
Yearly allowance for depreciation of Library..	\$3,775 26	
Proceeds of sale of portion of residence chattels.	25 00	
	<u>.....</u>	3,800 26
		<u>\$1,468,506 43</u>

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey.....	\$176,356 70	
Block between North Drive and Devonshire Place.....	217,657 53	
Block East of North Drive.....	86 751 50	
Lots numbered 51, 52, 54, 69, 70 and 71.....	91,273 50	
Lots on College Avenue, Nos 3, 6, 8 and 9.....	36 864 00	
Lots in Port Hope.....	7,100 00	
Lots near Belleville.....	1,790 00	
Farm lands.....	152 00	
College block, King Street, Toronto.....	416,850 40	
		\$1,034,795 13
Return of 30th June, 1900.....	\$1,021,957 31	
Adelaide Street, asphalt pavement, final payment.....	1,278 66	
Interest upon advances upon U. C. College block.....	8,077 85	
Transfer, from unpaid purchase money, of sale on Devonshire Place.....	12,020 00	
		\$1,043 333 82

LESS.

Indian Road property sold for \$10,000.	\$7,421 60	
Crawford Street lot sold for \$700.....	717 09	
Material of U. C. College building sold.....	400 00	
		8,538 69
		<u>\$1 034 795 13</u>

SCHEDULE 8.

LEASED LANDS.

Victoria College site.....	\$1 00	
Wycliffe College site.....	2,500 00	
Observatory site.....	1 00	
School of Science site.....	18,500 00	
Land leased to City of Toronto.....	120,000 00	
Park lands.....	192,205 00	
Toronto business properties.....	78,038 10	
Caradoc farm.....	2,000 00	
Cavan farm.....	4,500 00	
		\$417,745 10
Valuation of lands.....		
St. George Street house and land.....	\$8,031 85	
Cumberland house and land.....	14,842 75	
Pembroke Street house and land.....	4,778 39	
Park Hospital building.....	24,982 16	
		52 635 15
Wycliffe College pavement.....		1,302 40
Park and business ground rents :—		
Past due.....	\$1,307 27	
Accrued but not due, park rentals.....	4,413 75	
City of Toronto payment.....	1,500 00	
School of Science accrued.....	154 58	
Business ground rents, accrued but not due.....	778 84	
		8 154 44
		<u>\$479,837 09</u>
Return of 30th June, 1900.....	\$461,824 52	

Transfers from investments :—

Farm in township of Cavan.....	4,500 00	
Business property, Church St., Toronto.....	8,438 10	
Dwelling house on Pembroke Street.....	4 347 44	
Outlay upon Pembroke Street property.....	430 95	
Interest on Wycliffe College pavement advance.....	46 06	
Increased revenue outstanding.....	250 02	
		<u>\$479,837 09</u>

SCHEDULE 9.

INVESTMENTS 30TH JUNE, 1901.

Debentures and Municipal bonds	\$287,906 82	
Interest past due	1,718 26	
Interest accrued but not due	5,196 33	
		<u>\$294,821 41</u>
Loans secured by mortgages upon real property... ..	351,764 35	
Advanced as premium on fire policies.....	136 22	
Interest past due.....	1,869 32	
Interest accrued but not due	5,838 28	
		<u>359,608 17</u>
Unpaid purchase money on land sales.....	11,495 84	
Interest past due	93 00	
Interest accrued but not due	64 93	
Earnings past due	142 50	
		<u>11,796 27</u>
Canadian Bank of Commerce, on deposit.....		12,583 69
		<u>\$678,809 54</u>

1900-1901 TRANSACTIONS.

Inwards.

Debentures paid off.....	\$ 14,965 88	
Loans repaid.....	39,342 54	
Purchase money payments.....	1,411 90	
Sale cancelled, \$12,820, upon payment of interest, \$3,418, and principal, \$800.....	12,020 00	
Decreased revenue outstanding	306 74	
Withdrawals from Canadian Bank of Commerce.....	196,872 95	
		<u>\$264,920 01</u>

Outwards.

Debentures purchaesd.....	\$ 37 205 51	
Mortgage re-investment	5,092 43	
Indian Road sale after payment of \$3,000	7 000 00	
Crawford Street land sold	700 00	
Deposited in Canadian Bank of Commerce	186,041 78	
		<u>236 039 72</u>
Decrease during the year in volume.....	\$28,880 29	
Return of 30th June, 1900	707,689 83	
Return of 30th June, 1901	<u>\$678,809 54</u>	

SCHEDULE 10.

FEES.

Actual Receipts during 1900-1		\$44,160 75
Deduct arrears of 30th June, 1900, all collected and included therein	\$ 478 46	
Balance of burglary loss carried over from last year, now written off by direction of Trustees	500 00	
		<u>978 46</u>
		\$43,182 29
Add arrears of 30th June, 1901		2,432 44
		<u>\$45 614 73</u>

Arrears of 30th June, 1901 :

Agricultural arrears on 30th June, 1900	\$ 421 46	
Examination outlay, 1900-1	117 48	
1 Degree	10 00	
	<u>\$ 548 94</u>	
Received from Department of Agriculture	425 00	
		<u>\$ 123 94</u>
1 Registration fee		18 00
5 Library fees		10 00
1 Dispensation fee		5 00
Part of 1 Examination fee		1 00

School of Practical Science fees :

Due for instruction	\$2,066 00	
" Physical Laboratory supplies	208 50	
	<u>2,274 50</u>	
		<u>\$2,432 44</u>

APPENDIX 2.

FEES RECEIVED 1900 1901.

Faculty of Arts.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees	4,769 00	4,263 00	3,316 50	3,288 00	197 00
Penalties	29 00	47 00	40 00	33 00	.....
Dispensations	10 00	80 00	120 00	50 00	.....
Honor Certificates .....	.....	.....	1 00	.....	72 00
Matriculation	17 00	.....	.....	.....	419 00
Ad Eundem	10 00	10 00	30 00	20 00	10 00
Examination	2,535 00	3,162 00	2,254 00	1 952 00	969 00
Degrees .....	.....	.....	.....	1,120 00	530 00
Chemical supply	22 00	94 00	70 00	44 00	3 00
Mineralogical supply .....	.....	21 50	10 00	28 00	.....
Biological "	52 00	60 00	30 00	145 00	20 00
Physical "	31 00	22 00	161 00	60 00	2 00
Psychological " .....	.....	.....	23 00	59 00	5 00
Library	372 00	356 00	274 00	236 00	14 00
Medical Students :					
Matriculation	20 00	25 00	10 00	17 00	5 00
Ad Eundem	10 00	30 00	10 00	.....	20 00
Honor Certificate .....	.....	.....	.....	.....	2 00
Examination	1,110 00	1,107 00	530 00	510 00	200 00
Degrees .....	.....	.....	.....	980 00	120 00
Chemical supply	342 00	288 00	.....	.....	.....
Biological "	172 50	265 25	.....	.....	.....
Instruction to Medical Faculty in Arts Subjects	1,568 00	1,440 00	.....	.....	.....
Instruction to Practical Science Students .....	.....	.....	.....	.....	.....
Totals	11,069 50	11,270 75	6,882 50	8,542 00	2,588 00

APPENDIX 2.—*Continued.**Departmental Fees.*

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	80 00	120 00	.....	.....	280 00	.....
Examination	150 00	436 00	200 00	50 00	570 00	20 00
Practical examination.....	.....	.....	.....	.....	114 00	.....
Degrees	140 00	353 00	260 00	.....	570 00	40 00
Totals.....	370 00	909 00	460 00	50 00	1,534 00	60 00

Classification of Fees Paid.

First year.....	\$11,069 50
Second year	11,270 75
Third year.....	6,882 50
Fourth year	8,542 00
Miscellaneous	2,588 00
Law	370 00
Dentistry	909 00
Engineering	460 00
Music	50 00
Pharmacy	1,534 00
Agricultural.....	425 00
Pedagogy	60 00
	<u>\$ 44,160 75</u>

Classification of Services.

College fees	\$15,833 50
Penalties	149 00
Dispensations	260 00
Honor Certificates.....	75 00
Matriculation	993 00
Ad Eundem	150 00
Examination	15,755 00
Practical Examination.....	114 00
Degrees.....	4 113 00
Chemical supply.....	863 00
Mineralogical supply.....	59 50
Biological	744 75
Physical	276 00
Psychological	90 00
Library.....	1,252 00
Instruction to Medical Faculty Arts Subjects.....	3,008 00
“ Practical Science Students.....	.....
Agriculture, payment by Government.....	425 00
	<u>\$ 44 160 75</u>

APPENDIX 3.

MEDICAL FACULTY FEES.

First year.....	\$11,514 00	
Less Arts portion	1,568 00	
		\$9,946 00
Second year	\$10,012 00	
Less Arts portion.....	1,440 00	
		8,572 00
Third year.....		5,763 00
Fourth year		5,277 00
Miscellaneous fees.....		825 00
Registration fees.....		625 00
Psychological fees (collected for Dr. Daniel Clark)		255 00
Interest on bank account.....		276 39
Advanced by Trustees of University for equipping the Department of Pathology.....		3,200 00
Receipts during 1900-1		<u>\$34,739 39</u>

CONTRA.

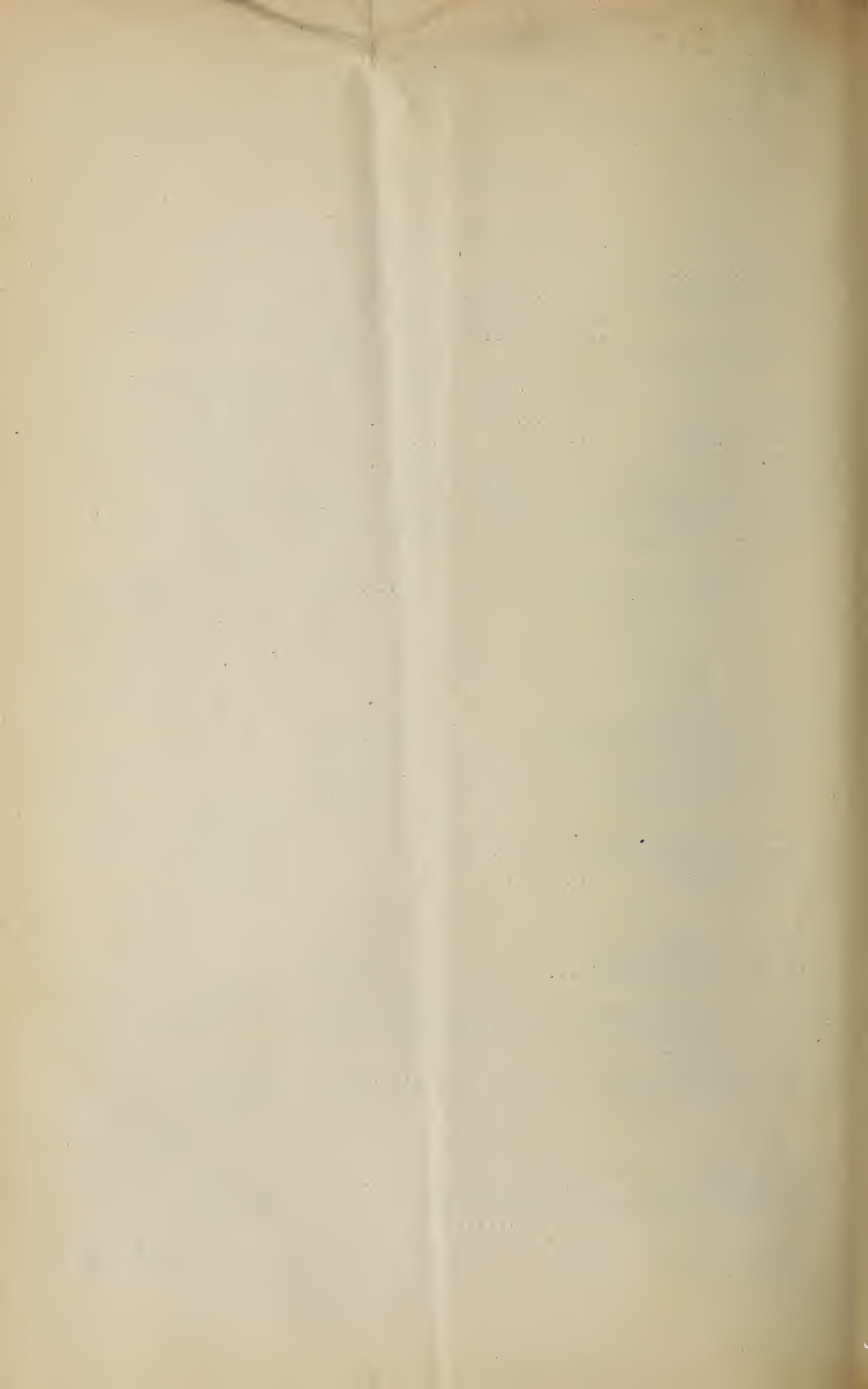
Salaries :

Professors and Associate Professors	\$16,408 60	
Lecturers and Instructors	932 40	
Demonstrators and Asst. Demonstrators	1,805 60	
Secretary and Assistant	600 00	
		\$19,746 60
Honorarium to Dr. Richardson		250 00
Psychological fees paid over to Dr. Clark.....		255 00
Wages of attendants		1,551 00

Rentals :

Biological building	\$1,900 00	
Gerrard street building	1,000 00	
		2,900 00
Interest on University advance from 15th May, 4% on \$3,200 (Repayment of advance to be made in four annual instalments of \$800.)		18 25
Working expenses		6,818 56
University advance expended on equipment for Pathology ..		3,200 00
		<u>\$34,739 39</u>
Arrears on 30th June, 1900		\$315 00
2 third year fees collected and included in above.....	\$210 00	
1 third year fee written off.....	105 00	
		<u>\$315 00</u>

No arrears 30th June, 1901.



UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1902.

ADOPTED DECEMBER 19TH, 1902.



TORONTO:

PRINTED AND PUBLISHED BY L. K. CAMERON.

Printer to the King's Most Excellent Majesty.

1903.



WARWICK BROS & RUTTER, PRINTERS,
TORONTO.

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES ON CAPITAL AND INCOME ACCOUNTS
FOR THE

YEAR ENDING 30TH JUNE, 1902.

TORONTO, 17th October, 1902.

To the Trustees of the University of Toronto :

GENTLEMEN.—I have the honour to present the financial statement for the year ending 30th June, 1902.

The estimates for the year 1901-1902 which were finally passed on the 21st September, 1901, show :

Estimated expenditure, exclusive of departments sustained by	
Government	\$120,185 91
Available revenue	108,763 14
An estimated deficit of	11,422 77

It will be seen from the return now presented that the actual deficit to 30th June, 1902 was \$10,353.02. The saving arose from fees received in excess of the estimate ; the income from endowment would also probably have exceeded expectations had it not been necessary to withdraw from investment \$125,000, to provide for the contract price of the new medical building, now in course of construction upon the site of the south lodge. The expenditures were kept within the appropriations.

The statements submitted follow the plan of previous annual returns. An appendix is added, numbered five, containing the details of the salary expenditures, the estimates for the past year not having been printed. No attempt has been made to adjust the values affixed to the lands and buildings, which continue to be those of 1892 ; the investment valuations do not call for adjustment.

W. H. CROSS,
Auditor.

APPENDIX 1.

BALANCE SHEET 30TH JUNE, 1902.

	<i>Funds.</i>	
General Endowments Fund, Schedule 1.....	2.....	\$3,503,729 15
Specific Endowment Funds " 2.....	3.....	80,143 97
Retirement Fund " 3.....	4.....	64,395 61
Trust Funds " 4.....	5.....	27,789 43
Contingent Funds " 5.....		11,836 13
		<u>\$3,687,894 29</u>

ASSETS.

Site lands, buildings and contents, Schedule 6.....	\$1,470,675 29	
Unproductive lands.....	820,170 13	
Leased property.....	528,082 45	
Investments.....	868,899 20	
Past due fees.....	67 22	
		<u>3,687,894 29</u>

SCHEDULE 1.

GENERAL ENDOWMENTS FUND.

Value of additions to Library during year 1901-1902 as shown by accession catalogue.....	\$7,042 13	
Less depreciation of three per cent. upon \$129,019.10.....	3,873 27	
		<u>\$3,168 86</u>
Avenue frontage licenses :—		
Dr. L. L. Palmer.....	\$770 00	
David Fasken.....	630 00	
G. M. Kelley.....	500 00	
Dr. R. G. McLaughlin.....	495 00	
J. C. McGee.....	495 00	
Mrs. Jane Somers.....	425 00	
Mrs. Emily Clubb.....	150 00	
Charles A. Burns.....	150 00	
		<u>3,615 00</u>
		<u>\$6 783 86</u>
South lodge building removed from site of new Medical building.....	1,000 00	
		<u>\$5,783 86</u>
Additions to the fund for the year.....		3,497,945 29
Fund of 30th June, 1901.....		<u>\$3,503,729 15</u>
Fund of 30th June, 1902.....		

SCHEDULE 2.

SCHOLARSHIPS TRUST FUNDS.

Blake, Matriculation.....	\$22,927 17	
Blake, Science and Moderns.....	3,750 00	
Moss, Classics.....	2,000 00	
William Mulock, Classics and Mathematics.....	2,000 00	
Daniel Wilson, Natural Science.....	2,000 00	
George Brown, Modern Languages.....	1,128 34	
George Brown, Medical Science.....	5,391 72	
Clark, Medical Psychology.....	50 00	
Mary Mulock, Classics.....	2,778 74	
William Ramsay, Political Economy.....	1,009 42	
Julius Rossin, German.....	1,000 00	
Bankers, Political Science.....	1,200 00	
John Macdonald, Philosophy.....	2,030 00	
Physics.....	2,350 00	
Prince of Wales Prize, General Proficiency.....	950 00	
Mackenzie Memorial.....	17,834 60	
Fulton Bequest.....	3,291 30	
Starr Bequest.....	4,775 23	
Lyle Medal.....	185 43	
Young Memorial.....	3,092 22	
Gibson, Matriculation.....	200 00	
Board of Trade, Commercial.....	200 00	
		<u>\$80,143 97</u>

NOTE.—TRANSACTIONS FOR YEAR.

Return of June 30th, 1901	\$80,680 33
Interest appropriation	3,917 14
Board of Trade, Commercial	200 00
Rent Starr Farm	120 00
Gibson, Matriculation	100 00
Goldwin Smith Scholarship.....	75 00
Dr Clark Scholarship	50 00
Dale Scholarship.....	60 00
Flavelle Travelling Fellowship	750 00

Scholarship expenditures.....	\$85,952 47
	4,430 00

Stewart Bequest transferred to Library funds'	\$81,522 47
	1,378 50

\$80,143 97

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries 30 June, 1902.

James Loudon.....	7,002 69
Alfred Baker	4 218 77
Maurice Hutton	4,218 77
R. Ramsay Wright	4,218 77
W. J. Alexander.....	4,218 77
J. G. Hume.....	3,957 07
J. F. McCurdy	3,312 16
James Mavor	3,065 30
G. M. Wrong	2,447 18
A. B. McCallum.....	2,098 60
W. H. Fraser	2,098 60
John Squair.....	3,098 60
J. E. Berkeley Smith	2,084 13
John Fletcher	1,798 85
W. J. Loudon.....	1,589 88
D. R. Keys.....	1,589 88
H. H. Langton	1,427 28
W. Lash Miller	1,116 17
W. S. Milner	1 103 68
J. H. Cameron	1,103 68
G. H. Needler.....	1,103 68
August Kirschmann	1 063 19
A. T. DeLury	955 84
C. A. Chant.....	955 84
E. C. Jeffrey	955 84
Adam Carruthers	934 17
James Brebner	923 87
J. C. McLennan	655 93
W. R. Lang.....	483 10
R. G. Murison	450 42
G. W. Johnston.....	450 42
P. Toews	298 65
T. L. Walker	136 35
F. B. Kenrick.....	96 60
F. B. Allan.....	96 60
F. Tracy	66 28

\$64,395 61

Fund of 30th June, 1901	\$55,370 13
Interest as per terms of Order in Council.....	3,449 67
Contributions, 1901-1902.....	5,896 27

\$64,716 07

Withdrawal, R. R. Bensley	320 46
---------------------------------	--------

\$64,395 61

SCHEDULE 4.

TRUST ACCOUNTS.

Library Funds :			
Insurance, balance 1890 fire indemnity.....	\$13,850 78		
Greek	30 00		
Medical	300 00		
King Alfred Millenary Fund	10,000 00		
Phillips Stewart bequest	1,378 50		
			\$25,559 28
Museum donations.....		27 78	
Biological students' supply		3 42	
Mineralogical and Geological Department.....		8 21	
Local lectures fund.....		349 79	
Residence Extension Fund		960 42	
Langton Memorial.....		30 00	
Convocation Hall Fund.....		205 75	
Sir Wm. Mulock.....		644 78	
			<u>\$27,789 43</u>

NOTE AS TO YEAR'S TRANSACTIONS.

Return of 30th June, 1901	\$19,816 25
Interest appropriations.....	713 88
Receipts during 1901-1902	11,708 41
Stewart bequest transferred from specific endowment account..	1,378 50
	<u>\$33,617 04</u>

Library expenditures, \$5,473.25, of which \$1,700 has been made a charge upon this year's revenue	\$3,773 25	
Museum, paid for specimens from part of subscrip- tions obtained by Prof. Wright	205 58	
Biological Students' Fund, paid for material and apparatus from Laboratory fees collected for each year	1,212 37	
Local Lectures Fund—Expended portion of pro- ceeds of lectures.....	28 85	
Medical Trust Funds—Paid to Faculty.....	607 56	
	<u>\$5,827 61</u>	
		<u>\$27,789 43</u>

SCHEDULE 5a.

CONTINGENT FUNDS.

Balance of fund on 30th June, 1901	\$18,065 92	
Expenditure upon Revenue Accounts later than 30 June, 1902 :		
Fire Premiums, portion of policies expiring 31 December, 1903.....	\$1,786 60	
Granolithic sidewalks, unpaid portion of outlays.	350 00	
Dining Hall advances	2,093 19	
Printing plant, portion of outlays upon equip- ment	2,000 00	
	<u>6,229 79</u>	
		\$11,836 13

SCHEDULE 5b.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1901.	30th June, 1902.
Debentures	\$ 5,196 33	\$ 6,110 37
Mortgages	5,838 28	4,998 60
Park rentals	4,413 75	5,576 25
School of Science	154 58	154 58
Business rentals	778 84	808 84
City of Toronto	1,500 00	1,500 00
Interest from land sales	64 93	858 40
Endowment income	\$17,946 71	\$20,007 04
Agricultural fees	123 94	46 22
School of Practical Science	2,066 00	.....
Other fees	34 00	21 00
	<u>\$20,170 65</u>	<u>\$20,074 26</u>

SCHEDULE 5c.

REVENUE 1901-2.

Income.

Interest :	Estimate.	Actual.
On purchase moneys	\$ 2,242 17	\$ 2,180 59
On loans	17,188 20	16,072 37
On debentures	11,169 86	11,738 23
On bank balances	550 00	717 05
Rents :		
University Park	13,750 00	12,697 69
Business properties	3,475 00	3,821 40
School of Science	925 00	925 00
Medical Faculty	1,900 00	1,900 00
Board of Health	200 00	200 00
City of Toronto payment	6,000 00	6,000 00
Legislative grant, general	7,000 00	7,000 00
Wild lands sold	3,000 00	2,874 87
Sundry earnings, land	2,600 00	2,590 51
Gymnasium fees	1,100 00	1,245 15
University and College fees	46,000 00	48,632 28
	<u>\$117,100 23</u>	<u>\$118,595 14</u>
Less interest on Trust Funds reserved	8,337 09	8,080 69
Income	<u>\$108,763 14</u>	<u>\$110,514 45</u>

Outlays.

Appropriations as per estimates adopted by the Board 21st September, 1901, as per summary in 5d.	\$120,185 91	
Less unused thereof	60 79	
	<u>\$120,125 12</u>	
Arrears on 1st July, 1901	742 35	
		<u>\$120,867 47</u>
Specific grant for 1901-2		<u>\$ 10,353 02</u>

SCHEDULE 5d.

SUMMARY OF REVENUE EXPENDITURES, 1901-2.

Service.	Appropriations.	Unforeseen.	Unused.
Salaries (details in appendix 5).....	\$85,336 16	.....	\$188 16
Pensions	2,800 00	.....	.....
Examinations	5,225 00	.....	.....
University advertising	400 00	.....	21
“ incidentals.....	175 00	.....	48
“ College stationery	75 00	.....	.....
“ “ printing.....	75 00	.....	.....
“ “ advertising	100 00	.....	30
“ “ incidentals	50 00	.....	19
General incidentals.....	750 00	34 75	.....
University Press (portion of expenditures).....	.....	246 27	.....
Royal Society of Canada grant towards expenses of meeting.....	.....	100 00	.....
<i>Administration.</i>			
Senate elections.....	500 00	.....	171 00
Convocation expenses	800 00	52	.....
Bursar's office.....	750 00	.....	34
Registrar's office	1,600 00	423 94	.....
Law costs	1,500 00	.....	5 00
Telephones	200 00	17 50	.....
President's office	325 00	1 25	.....
Vice-Chancellor's honorarium.....	400 00	.....	.....
“ expenses	350 00	.....	50 00
<i>Maintenance.</i>			
Insurance	1,800 00	.....	.....
Grounds	2,750 00	.....	2 00
Main building.....	3,700 00	300 00	75
Library building	650 00	.....	14 93
Biological building.....	2,130 00	.....	12 84
Gymnasium building.....	1,250 00	.....	124 74
Library	1,700 00	.....	.....
Museum and Biological buildings (special repairs).....	.....	430 81	.....
<i>Departments.</i>			
Biological	2,594 75	.....	10 13
Physiological	700 00	.....	.....
Philosophical	150 00	.....	.....
Mathematical .....	.....	150 00	76 50
Political science	75 00	.....	50 00
Classical	30 00	.....	24 25
English	100 00	.....	.....
French.....	40 00	.....	.....
German	40 00	.....	30 16
Italian and Spanish	20 00	.....	.....
Oriental	25 00	.....	.....
History	20 00	.....	3 85
Unforeseen	\$119,185 91	\$1,705 04	.....
.....	1,000 00	1,000 00	.....
.....	\$120,185 91	\$705 04	.....
Unused of unforeseen	60 79	765 83	\$765 83
Total expenditures from Revenue 1901-2.....	\$120,125 12	\$60 79	.....

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1902.

Lands set apart for the use of the University.....	\$475,361 40	
Main building and residence.....	450,000 00	
Museum building	73,085 42	
Biological building	56,659 88	
Library building	110,015 65	
Chemical building.....	77,469 88	
Gymnasium building.....	36,288 46	
Y.M.C.A. Hall	1 00	
	<hr/>	\$1,278,881 69
Library, books, etc	\$125,235 83	
Museum, including fittings and biological apparatus.....	24,691 02	
Chemical apparatus.....	9,975 90	
Mineralogical and geological apparatus.....	8,212 16	
Physical apparatus	15,900 00	
Psychological apparatus	1,800 00	
Mathematical apparatus	600 00	
	<hr/>	186,414 91
Main building furniture	\$3,841 20	
Residence furniture	1,537 49	
	<hr/>	5,378 69
		<hr/>
		\$1,470,675 29
Return of 30th June, 1901.....	\$1,468,526 43	
Additions to Library during year	7,042 13	
	<hr/>	
	\$1,475,568 56	
Yearly allowance for depreciation of Library	\$3,873 27	
South Lodge, value attached to this building written off	1,000 00	
	<hr/>	4,873 27
		<hr/>
		\$1,470,675 29

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey.....	\$176,356 70	
Unsurveyed land east of Devonshire Place survey.....	217,657 53	
Block 131 feet s. s. Bloor by 200 feet on e. s. North Drive....	31,251 00	
Lots 51, 52 and 54, s. s. Bloor west of North Drive	44,398 50	
Lots on College Avenue Nos. 3, 6, 8 and 9	36,864 00	
Lots in Port Hope.....	7,100 00	
Lots near Belleville	1,790 00	
Farm lands	152 00	
College block, King Street, Toronto, unsold.....	304,600 40	
	<hr/>	\$820,170 13

TRANSACTIONS DURING 1901-1902.

Transfer to Victoria University of block e. of North Drive save portion 131 feet fronting on Bloor by 200 feet deep	\$55,500 00	
Sales of portions of College block :—		
170x187 s. w. cor. Adelaide and Duncan	18,250 00	
60x187 n. w. cor. King and Duncan	9,000 00	
100x186 s. e. cor. King and Duncan	15,000 00	
400x185.6 n. w. cor. King and Simcoe.....	70,000 00	
Leases of lots 69, 70, 71 West of North Drive for \$1,825 per annum	46,875 00	
	<hr/>	\$214,625 00
Return of 30th June, 1901	1,034,795 13	
	<hr/>	\$820,170 13

SCHEDULE 8.

LEASED LANDS.

Victoria College site	\$1 00	
Wycliffe College site	2,500 00	
Observatory site	1 00	
School of Science site	18,500 00	
Land leased to City of Toronto	120,000 00	
Park lands	239,080 00	
Toronto business properties	78,038 10	
Caradoc farm	2,000 00	
Cavan farm	4,500 00	
Valuation of lands		\$417,745 10
St. George Street house and land	\$8,031 85	
Cumberland house and land	14,842 75	
Pembroke Street house and land	4,778 39	
Park Hospital building	24,982 16	
Wycliffe College pavement		52,635 15
Park and business ground rents :—		1,197 01
Past due	1,590 52	
Accrued but not due, park rentals	5,730 83	
City of Toronto payment	1,500 00	
Business ground rents, accrued but not due ..	808 84	
		9,630 19
		\$528,082 45
Return of 30th June, 1901	479,837 09	
Park lands leased during year	46,875 00	
Increased revenue outstanding	1,475 75	
	528,187 84	
LESS.		
Wycliffe pavement instalment	105 39	
		\$528,082 45

SCHEDULE 9.

INVESTMENTS, 30TH JUNE, 1902.

Debentures and municipal bonds	\$290,660 23	
Interest accrued but not due	5,911 59	
		\$296,571 82
Loans secured by mortgages upon real property	\$319,473 27	
Advanced as premium on fire policies	84 57	
Interest past due	1,568 73	
Interest accrued but not due	4,998 60	
		326,125 17
Unpaid purchase money on land sales	\$112,538 18	
Interest past due	70 75	
Interest accrued but not due	858 40	
Earnings past due	106 00	
		113,573 33
		\$736,270 32
Canadian Bank of Commerce on deposit 30th June, 1902	\$116,485 24	
Subsequent deposit of cheque from the Provincial Treasury ...	5,444 75	
Earnings of University press not paid on 30th June, 1902	345 87	
Advanced to meet overdraft on Revenue Account, 1901-1902 as per Schedule 5c	10,353 02	
		132,628 88
		868,899 20

TRANSACTIONS 1901-1902.

Inwards.

Debentures paid off	\$56,701 45	
Loans repaid	36,973 08	
Purchase money payments	66,707 66	
Decreased revenue account outstanding	1,460 20	
Withdrawals from Canadian Bank of Commerce	220,388 45	
		<u>382,230 84</u>

Outwards.

Debentures purchased	\$59,454 86	
Mortgage re-investment	4,682 00	
Sale of park land to Victoria University	55,500 00	
Sale of U. C. College land	112,250 00	
Deposits in Canadian Bank of Commerce	324,290 00	
To be deposited :—		
Cheque of Provincial Treasurer	\$5,444 75	
do do	10,353 02	
University Press accounts	345 87	
	<u>16,143 64</u>	
		<u>572,320 50</u>
Increase in volume during year		\$190,089 66
Return of 30th June, 1901		678,809 54
Return of 30th June, 1902		<u>\$868,899 20</u>

SCHEDULE 10.

FEES.

Actual receipts during 1901-2	\$50,997 50	
Deduct arrears of 30th June, 1901, collected and included in above amount	\$2,422 44	
1. Dispensation fee written off	5 00	
2. Library fees	4 00	
Part of Examination fee written off	1 00	
	<u>2,432 44</u>	
		<u>\$48,565 06</u>
Add arrears of 30th June, 1902		67 22
		<u>\$48,632 28</u>

NOTE.

Arrears of 30th June, 1902—		
Agricultural arrears on 30th June, 1901	\$123 94	
Examination outlay, 1901-2	277 28	
7 Degrees	70 00	
	<u>\$471 22</u>	
Received from Department of Agriculture	425 00	
		<u>\$46 22</u>
1 Registration fee		18 00
3 Library fees		6 00
1 Chemical Supply fee		2 00
		<u>\$72 22</u>
Less part of 1 Registration fee paid in advance		5 00
Arrears of 30th June, 1902		<u>\$67 22</u>

APPENDIX 2.

FEES RECEIVED 1901-2.

Faculty of Arts.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees	4,603 00	4,194 00	3,581 00	3,265 00	146 00
Penalties	9 00	20 00	50 00	24 00	.....
Dispensations	35 00	95 00	50 00	75 00	15 00
Honor Certificates .....	.....	.....	.....	2 00	78 00
Matriculation	42 00	41 00	5 00	.....	720 00
Ad Eundem .....	.....	10 00	.....	20 00	.....
Examination	2,520 00	3,377 00	2,492 00	2,328 00	780 00
Degrees .....	.....	.....	.....	1,290 00	360 00
Chemical supply	20 00	90 00	89 00	64 00	.....
Mineralogical supply .....	.....	24 00	12 00	16 00	.....
Biological supply	64 00	85 00	114 00	60 00	.....
Physical supply	36 00	27 00	227 00	198 50	.....
Psychological supply .....	.....	.....	52 00	36 00	.....
Library	382 00	372 00	302 00	250 00	4 00
Medical Students :					
Matriculation	10 00	10 00	8 00	7 00	5 00
Ad Eundem .....	.....	10 00	20 00	.....	10 00
Examination	1,150 00	1,160 00	1,360 00	719 00	260 00
Degrees .....	.....	.....	.....	1,020 00	110 00
Chemical supply	336 00	318 00	.....	.....	.....
Biological supply	169 50	291 50	.....	.....	.....
Physiological supply .....	.....	212 00	.....	.....	.....
Instruction to Medical Faculty in Arts Subjects	1,610 00	1,590 00	.....	.....	.....
Instruction to Practical Science Students	2,470 00	1,079 00	92 00	.....	.....
Totals	13,456 50	13,005 50	8,404 00	9,374 50	2,488 00

DEPARTMENTAL FEES.

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	60 00	195 00	.....	10 00	255 00	.....
Examination	130 00	647 00	180 00	30 00	510 00	200 00
Practical Examination .....	.....	.....	.....	.....	102 00	.....
Degrees	100 00	615 00	180 00	60 00	510 00	60 00
Totals	290 00	1,457 00	360 00	100 00	1,377 00	260 00

CLASSIFICATION OF FEES PAID.

First year	\$13,456 50
Second year	13,005 50
Third year	8,404 00
Fourth year	9,374 50
Miscellaneous	2,488 00
Law	290 00
Dentistry	1,457 00
Engineering	360 00
Music	100 00
Pharmacy	1,377 00
Pedagogy	260 00
Agriculture	425 00
	<u>\$50,927 5</u>

CLASSIFICATION OF SERVICES.

College fees.....	\$15,739 00	
Penalties	103 00	
Dispensations	270 00	
Honor Certificates.....	80 00	
Matriculation	1,368 00	
Ad Eundem.....	70 00	
Examination	17,843 00	
Practical examination	102 00	
Degrees.....	4,305 00	
Chemical supply.....	917 00	
Mineralogical supply.....	52 00	
Biological supply	784 00	
Physiological supply.....	212 00	
Physical	488 50	
Psychological “	88 00	
Library.....	1,310 00	
Instruction to Medical Faculty, Art Subjects	3,200 00	
“ Practical Science Students	3,641 00	
Agriculture, payment by Government	425 00	
		<u>\$50,997 50</u>

APPENDIX 3.

DEPARTMENTS DIRECTLY SUSTAINED BY THE PROVINCE.

Salaries (Details in Appendix 5).....	22,129 75	
Chemistry and Physics ; share of examination expenses.....	305 00	
Physical department expense.....	1,800 00	
“ share, maintenance of main building.....	1,725 00	
Chemical department, expense.....	1,000 00	
“ maintenance of building.....	2,585 00	
Mineralogical and Geological departments expense.....	791 79	
“ share, maintenance of Biological building.....	100 00	
		<u>30,436 54</u>
Amount paid under the estimates for these services.		<u>30,444 75</u>
Amount in hands of Trustees belonging to the Province.....		<u>\$8 21</u>

APPENDIX 4.

MEDICAL FACULTY INCOME.

First year	12,051 00	
Less Arts portion	1,610 00	
		<u>10,441 00</u>
Second year.....	10,950 00	
Less Arts portion	1,590 00	
		<u>9,360 00</u>
Third year.....		9,417 00
Fourth year		5,530 00
Miscellaneous fees.....		1,090 00
Registration fees.....		645 00
Psychological fees (collected for Dr. Daniel Clark).....		265 00
Interest on bank account		346 21
		<u>\$37,094 21</u>
Receipts during 1901-2.....		<u>\$37,094 21</u>

Expenditures.

Salaries ; (details in Appendix 5).....		24,615 73
Rents of :		
Biological building.....	1,900 00	
Gerrard Street building	1,000 00	
		2,900 00
Interest on University advance 4% on \$3,200	128 00	
Repayment of part of advance	800 00	
		928 00
Working expenses.....		8,650 48
		<u>\$37,094 21</u>

APPENDIX 5.

SALARIES.

Year Ending 30th June 1902.

University and University College :		
Departments sustained by Provincial Government.....		22,129 75
Departments not so sustained.....	33,625 00	
University College, teaching staff	34,575 00	
Administration and general service.....	16,948 00	
		85,148 00
Medical Faculty.....		24,615 73
Total of salaries for year.....		<u>\$131,893 48</u>

APPENDIX 5.

SALARIES, DEPARTMENTS SUSTAINED BY GOVERNMENT.

Name.	Services.		
	<i>Chemistry.</i>		
W. R. Lang.....	Professor.....	\$2,600 00	
W. Lash Miller.....	Associate Professor.....	1,900 00	
F. B. Allan.....	Lecturer.....	1,075 00	
F. B. Kenrick.....	".....	1,075 00	
Miss C. C. Benson.....	Fellow.....	500 00	
C. M. Carson.....	Assistant.....	400 00	
E. Repath.....	Caretaker & Attendant.....	504 00	
W. Sullivan.....	Boy cleaner, &c.....	150 75	
			8,204 75
	<i>Physics.</i>		
James Loudon.....	Professor.....	\$3,200 00	
W. J. Loudon.....	Demonstrator (now Associate Professor).....	1,800 00	
J. C. McLennan.....	Demonstrator (now Associate Professor).....	1,800 00	
C. A. Chant.....	Lecturer.....	1,800 00	
J. S. Plaskett.....	Mechanician.....	1,000 00	
G. R. Anderson.....	Lecture Assistant.....	650 00	
W. R. Carr.....	Temporary Assistant.....	45 00	
E. F. Burton.....	".....	30 00	
W. T. Green.....	".....	12 50	
W. F. McFarlane.....	".....	12 50	
			<u>10,350 00</u>

Mineralogy and Geology.

A. P. Coleman.....	Professor of Geology.....	\$500 00	
T. L. Walker.....	Professor of Geology, Mineralogy, &c. (9 months).....	1,875 00	
W. A. Parks.....	Instructor (new Lecturer).....	1,000 00	
Wm. Stewart.....	Attendant in Laboratory, &c....	200 00	
			<u>3,575 00</u>
Paid by Provincial Government.....			\$22,129 75

SALARIES, UNIVERSITY & UNIVERSITY COLLEGE, (EXCLUDING DEPARTMENTS SUSTAINED BY GOVERNMENT.)

A.—Modern History and Ethnology.

Geo. M. Wrong.....	Professor.....	\$3,175 00	3,175 00
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B.—Political Science.

James Mavor.....	Professor.....	\$3,200 00	
McGregor Young.....	Prof. of Constitutional & International Law.....	750 00	
A. H. F. Lefroy.....	Prof. of Roman Law, Jurisprudence, &c.....	750 00	
S. M. Wickett.....	Lecturer.....	1,000 00	
			<u>5,700 00</u>

C.—Mathematics.

Alfred Baker.....	Professor.....	\$3,200 00	
A. T. DeLury.....	Lecturer (now Associate Professor).....	1,800 00	
E. F. Burton.....	Fellow.....	500 00	
			<u>5,500 00</u>

D.—Biology.

R. Ramsay Wright.....	Professor.....	\$3,200 00	
E. C. Jeffrey.....	Lecturer.....	1,800 00	
R. R. Bensley.....	Demonstrator.....	325 00	
W. H. Piersol.....	Demonstrator.....	450 00	
S. H. Westman.....	Demonstrator.....	150 00	
E. R. Hooper.....	Class Assistant.....	50 00	
C. M. Fraser.....	Instructor & Laboratory Ass't..	250 00	
R. B. Thomson.....	".....	250 00	
B. A. Bensley.....	Lecturer in Zoology.....	500 00	
A. H. Adams, W. J. McCollum, E. A. McCullough, M. H. Embree (each \$50).....	Class ass'ts for Session.....	200 00	
J. A. Roberts (\$25), H. G. Willson (\$25),.....	".....	50 00	
Archibald Pride.....	Sub-Curator of Museum.....	750 00	
D. J. Clark.....	Attendant & Caretaker of Building.....	500 00	
W. Harris.....	Boy attendant, &c.....	120 00	
N. Ashlee.....	" (temporary).....	30 00	
			<u>8,625 00</u>

Physiology.

A. B. McCallum.....	Professor.....	\$2,500 00	
F. H. Scott.....	Demonstrator.....	600 00	
			<u>3,100 00</u>

Italian & Spanish.

W. H. Fraser.....	Professor.....	\$2,500 00	
E. J. Sacco.....	Instructor, Italian.....	400 00	
P. Toews.....	“ Spanish.....	50 00	
		<hr/>	2,950 00

Logic & Metaphysics.

August Kirschmann.....	Associate Professor of Philosophy.....	\$1,900 00	
Frederick Tracy.....	Lecturer.....	1,475 00	
A. H. Abbott.....	Instructor & Laboratory Assistant.....	1,000 00	
W. G. Smith.....	Laboratory Assistant.....	200 00	
		<hr/>	4,575 00
		<hr/>	<u>\$33,625 00</u>

Ethics.

J. G. Hume.....	Professor.....	\$3,200 00	
		<hr/>	3,200 00

Greek.

Maurice Hutton.....	Professor.....	\$3,200 00	
A. Carruthers.....	Lecturer.....	1,800 00	
		<hr/>	5,000 00

Latin.

J. Fletcher.....	Professor.....	\$3,075 00	
W. S. Milner.....	Lecturer.....	1,800 00	
G. W. Johnston.....	“.....	1,475 00	
		<hr/>	6,350 00

Oriental Literature.

J. F. McCurdy.....	Professor.....	\$3,200 00	
R. G. Murison.....	Lecturer.....	1,475 00	
		<hr/>	4,675 00

English.

W. J. Alexander.....	Professor.....	\$3,200 00	
D. R. Keys.....	Lecturer.....	1,800 00	
		<hr/>	5,000 00

French.

John Squair.....	Professor.....	\$2,500 00	
J. H. Cameron.....	Lecturer.....	1,800 00	
St. Elme de Champ.....	Instructor.....	750 00	
		<hr/>	5,050 00

German.

W. H. Vandersmissen.....	Professor.....	\$2,500 00	
G. N. Needler.....	Lecturer.....	1,800 00	
P. Toews.....	Instructor.....	1,000 00	
		<hr/>	5,300 00
		<hr/>	<u>\$34,575 00</u>

ADMINISTRATIVE DEPARTMENTS AND GENERAL SERVICE.

James Loudon.....	President University of Toronto	\$1,800 00	
Maurice Hutton.....	Principal University College (9 months).....	225 00	
		<hr/>	\$2,025 00

Bursar's Office.

J. E. Berkeley Smith	Bursar	\$2,000 00	
F. A. Mouré	Accountant	1,200 00	
H. J. Bolitho	Fees Clerk	600 00	
			3,800 00

Registrar's Office.

James Brebner	Registrar	\$1,500 00	
Miss M. E. Hunter	Stenographer	50 00	
Miss Jean Rowland	do (Temporary)	34 00	
Miss A. W. Patterson	do	237 50	
			1,821 50

Library.

H. H. Langton	Librarian	\$2,000 00	
Miss E. A. McMicking	Assistant	500 00	
Miss M. H. Buchan	do	487 50	
Miss F. B. Arnoldi	do and 1st delivery clerk	482 50	
Miss G. Buchan	2nd delivery clerk	80 00	
S. H. Fussell	Caretaker	487 50	
			4,037 50

Gymnasium.

A Williams	Instructor	\$800 00	
George Hare	Caretaker	576 00	
R. M. Millman	Secretary Athletic Association	200 00	
			1,576 00

General Service.

D. B. Dick	Architect	\$100 00	
Robt. Martin	Bedel (with free house)	600 00	
F. Hanmer	Engineer (with house and fuel)	576 00	
W. Russell	Fireman (8 months at \$35)	280 00	
J. Wicksey	Carpenter, etc.	620 00	
C. E. Bradshaw	Janitor	450 00	
E. Tozer	Gardener in charge of grounds	440 00	
J. Laballister and wife	Cleaners of Building	480 00	
F. Lindner	Boy messenger	142 00	
			3,688 00
			<u>\$16,948 00</u>

MEDICAL FACULTY.

Professors.

Dr. A. Primrose	Anatomy	\$1,500 00	
Dr. J. J. Mackenzie	Pathology	1,500 00	
I. H. Cameron	Surgery and Clinical Surgery	1,101 00	
Dr. A. McPhedran	Medicine and Clinical Medicine	1,101 00	
Dr. W. Oldright	Hygiene	1,101 00	
Dr. B. Spencer	Medical Jurisprudence	1,101 00	
Dr. A. H. Wright	Obstetrics	1,101 00	
Dr. U. Ogden	Gynaecology	734 00	
Dr. J. M. MacCallum	Pharmacology & Therapeutics	734 00	
Dr. R. A. Reeve	Ophthalmology, etc.	440 32	
Dr. G. R. McDonagh	Laryngology, etc.	440 32	
Dr. W. H. Ellis	Toxicology	366 93	
			\$11,220 57

Associate Professors.

Dr. G. A. Peters.....	Surgery and Clinical Surgery..	\$1,101 00
Dr. G. H. Burnham.....	Ophthalmology	293 60
Dr. H. W. Aikins.....	Anatomy.....	734 00
Dr. W. P. Caven	Clin. Medicine	734 00
Dr. L. M. Sweetnam.....	Clin. Surgery.....	528 20
Dr. H. A. Bruce.....	do	528 20
Dr. J. F. W. Ross.....	Gynaecology	264 20
Dr. H. T. Machell.....	Obstetrics, etc.....	308 19
Dr. W. B. Thistle.....	Clin. Medicine, etc.....	528 19
Dr. F. N. G. Starr.....	Clin. Surgery, etc.....	396 19
Dr. J. A. Amyot.....	Pathology, etc.....	440 19
C. F. Heebner.....	Pharmacology.....	440 20

6,296 16

Lecturers.

Dr. G. Boyd	Clinical Medicine.....	\$293 60
Dr. R. D. Rudolf.....	Med. and Clin. Medicine.....	367 00
Dr. R. J. Dwyer.....	do	367 00

1,027 60

Demonstrators and Assistant Demonstrators.

Dr. F. N. G. Starr.....	Anatomy.....	\$150 00
Dr. W. J. McCollum.....	do	100 00
Dr. A. A. Small.....	do	100 00
Dr. W. J. O. Malloch.....	do	100 00
Dr. S. H. Westman.....	do	100 00
Dr. E. R. Hooper.....	do	100 00
Dr. W. J. Wilson.....	do	100 00
Dr. C. L. Starr	do	100 00
Dr. A. C. Hendrick.....	do	50 00
Dr. A. J. Mackenzie.....	do	50 00
Dr. D. McGillivray	do	50 00
Dr. W. Goldie	Laboratory, Bacteriology.....	250 00
Dr. G. Silverthorne.....	Pathology, etc.....	100 00
Dr. C. J. Wagner	do	100 00
Dr. T. D. Archibald.....	do	50 00
Dr. M. M. Crawford.....	do	50 00
Dr. A. R. Gordon	Clinical Medicine	176 28
Dr. G. Chambers.....	do	176 28
Dr. W. McKeown.....	Clinical Surgery.....	176 28
Dr. C. L. Starr.....	do	176 28
Dr. K. C. McIlwraith.....	Obstetrics	176 28

2,431 40

General Service.

Dr. A. Primrose.....	Secretary to Faculty.....	\$900 00
Dr. J. J. Mackenzie	Assistant Secretary	100 00
do	Curator of Museum	300 00
Thos. Motton.....	Janitor and Caretaker at Medical School Building.....	720 00
George Lynne.....	Attendant and Caretaker at Anatomical Department....	660 00
John Anderson.....	Additional attendant during session only (Anat. Dept.)..	245 00
Louis Meyer.....	Boy Messenger and attendant..	200 00

3,125 00

Miscellaneous.

Dr. Daniel Clark	Psychology fees collected for him	\$265 00
Dr. J. H. Richardson	Honorarium as retired Professor	250 00

515 00

(Medical Faculty) Total.....

\$24,615 73

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1903.

ADOPTED DECEMBER 4TH, 1903.



TORONTO:

PRINTED AND PUBLISHED BY L. K. CAMERON,

Printer to the King's Most Excellent Majesty.

1903.



WARWICK BRO'S & RUTTER, PRINTERS.
T O R O N T O .

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES ON CAPITAL AND INCOME ACCOUNTS
FOR THE

YEAR ENDING 30TH JUNE, 1903.

TORONTO, 30TH SEPTEMBER, 1903.

To the Trustees of the University of Toronto :

GENTLEMEN :—I have the honour to present the financial statement for the year ending 30th June, 1903.

The estimates for this financial year passed by you on the 11th of October, 1902, show :—

Expenditures.....	\$168,926.83	
Less those upon four departments maintained by the Government....	36,334.00	
		<u>\$132,592.83</u>
Available revenue.....		114,482.35
An estimated deficit of.....		<u>\$18,110.48</u>

The income exceeded this estimate to the extent of \$2,492.63, the excess arising mainly in the item of fees. The expenditures were less than the estimate to the extent of \$948.38. Those upon the aforementioned four departments were \$36,144.90. On account thereof \$32,000 has been advanced by the Province, leaving \$4,144.90 yet to be paid.

The deficit of 1902 was duly paid by the Provincial Government. This year's deficit is shown in Schedule 5c of this report to be \$14,669.47 which, following last year's procedure, is returned as due from the Provincial Treasury. These amounts \$4,144.90 and \$14,669.47 make the \$18,814.37 appearing in Schedule 9 as yet to be received on last year's revenue account.

Whilst following the form adopted in previous years this report gives more detail of the year's outlays. There is also added, in Appendix 6, following your instructions, an apportionment of revenue, receipts and expenditures as between the University and University College.

The valuations attached to lands and buildings are still upon the 1892 basis.

W. H. CROSS, Auditor.

APPENDIX 1.

BALANCE SHEET 30TH JUNE, 1903.

Funds.

General Endowment Fund Schedule 1.....		\$3,505,902 68
Specific Endowment Fund " 2.....		80,646 26
Retirement Fund " 3.....		73,492 48
Trust Funds " 4.....		24,960 03
Revenue Reservations " 5.....		15,397 73
		<u>\$3,700,399 18</u>

Assets.

Site Lands, Buildings and contents, Schedule 6	\$1,621,448 82
Unproductive Lands " 7	777,945 13
Leased property " 8	522,856 83
Investments " 9	778,064 28
Past due fees " 10	84 12
	<u>\$3,700,399 18</u>

SCHEDULE 1.

GENERAL ENDOWMENT FUND.

Value of additions to Library during year 1902-1903 as shown by accession catalogue.....	\$6,114 02
Less depreciation of three per cent. upon \$131,349.85.....	3,940 49
	<u>\$2,173 53</u>
Fund of 30 June 1902.....	3,503,729 15
Fund of 30 June 1903.....	<u>\$3,505,902 68</u>

SCHEDULE 2.

SCHOLARSHIP TRUST FUNDS.

Blake, Matriculation.....	\$23,303 29
Blake, Science and Moderns.....	3,750 00
Moss, Classics.....	2,000 00
William Mulock, Classics and Mathematics.....	2,000 00
Daniel Wilson, Natural Science.....	2,000 00
George Brown, Modern Languages.....	1,128 34
George Brown, Medical Science.....	5,391 72
Mary Mulock, Classics.....	2,778 74
William Ramsay, Political Economy.....	1,009 42
Julius Rossin, German.....	1,000 00
Bankers, Political Science	1,200 00
John Macdonald, Philosophy.....	2,030 00
Physics.....	2,350 00
Prince of Wales Prize, General Proficiency.....	950 00
Mackenzie Memorial.....	17,834 60
Fulton Bequest.....	3,291 30
Starr Bequest.....	4,860 68
Lyle Medal.....	196 55
Young Memorial.....	3,246 62
Gibson, Matriculation.....	100 00
Board of Trade, Commercial.....	200 00
Kirschman Scholarship.....	25 00
	<u>\$80,646 26</u>

NOTE.—TRANSACTIONS FOR YEAR.

Return of 30 June, 1902.....	\$80,143 97	
Interest appropriation.....	3,791 84	
Rent, Starr farm.....	120 09	
Dale Scholarship.....	60 00	
McCaul Scholarship.....	75 00	
Reeve Scholarship.....	250 00	
Kirschman Scholarship.....	25 00	
Goldwin Smith Scholarship.....	50 00	
Sinclair Scholarship.....	25 00	
Clark, Medical Psychology.....	50 00	
Flavelle Travelling Fellowship.....	750 00	
	<hr/>	
	\$85,340 81	
Scholarship Expenditures	4,694 55	
	<hr/>	
		\$80,646 26

SCHEDULE 3.

RETIREMENT FUND.

Beneficiaries 30 June, 1903.

James Loudon.....	\$7,718 42
Alfred Baker.....	4,764 96
Maurice Hutton.....	4,764 96
R. Ramsay Wright.....	4,764 96
W. J. Alexander.....	4,764 96
J. G. Hume.....	4,487 32
J. F. McCurdy.....	3,803 14
James Mavor.....	3,541 25
G. M. Wrong.....	2,885 48
A. B. Macallum	2,409 09
W. H. Fraser.....	2,409 09
John Squair.....	2,409 09
J. E. Berkeley Smith.....	2,343 00
John Fletcher.....	2,193 80
W. J. Loudon.....	1,798 34
D. R. Keys.....	1,798 34
H. H. Langton.....	1,646 14
W. Lash Miller.....	1,316 09
W. S. Milner	1,282 54
J. H. Cameron.....	1,282 54
G. H. Needler.....	1,282 54
August Kirschmann.....	1,259 88
A. T. DeLury.....	1,125 69
C. A. Chant.....	1,125 69
Adam Carruthers.....	1,102 70

James Brebner.....	\$1,091 77	
J. C. McLennan.....	807 51	
W. R. Lang.....	801 79	
R. G. Murison.....	572 33	
G. W. Johnston.....	572 33	
P. Toews.....	367 58	
T. L. Walker.....	338 71	
F. B. Kenrick.....	166 73	
F. B. Allan.....	166 73	
F. Tracy.....	164 79	
B. A. Bensley.....	73 58	
W. H. Piersol.....	50 75	
J. H. Faull.....	37 87	
		<hr/>
		\$73,492 48
Fund of 30 June, 1902.....	\$64,395 61	
Interest as per terms of O. C.....	3,966 77	
Contributions 1902-3.....	6,126 04	
		<hr/>
		\$74,488 42
Withdrawal, E. C. Jeffrey.....	995 94	
		<hr/>
		\$73,492 48

SCHEDULE 4.

TRUST ACCOUNTS.

Library Funds :

Insurance, balance 1890 fire indemnity.....	\$11,207 24	
Greek.....	30 00	
King Alfred Millenary fund.....	10,180 70	
Phillips Stewart bequest.....	1,447 42	
		<hr/>
		\$22,865 36
Museum donations.....	44 78	
Biological students' supply.....	7 69	
Local lectures fund.....	228 91	
Residence extension fund.....	989 22	
Langton Memorial.....	30 00	
Sir Wm. Mulock.....	664 12	
Alumnæ prize, English.....	10 00	
Pastoral Plays.....	119 95	
		<hr/>
		\$24,960 03

NOTE AS TO YEAR'S TRANSACTIONS

Return of 30 June, 1902.....	\$27,789 43
Interest appropriations.....	932 58
Receipts during 1902-3.....	1,775 17
	<hr/>
	\$30,497 18

Library expenditures from :—

Insurance account.....	\$3,279 06	
Medical fund.....	600 00	
King Alfred Millenary fund.....	219 30	
Biological students' supply account.....	787 22	
Local lectures fund.....	237 61	
Convocation Hall fund.....	405 75	
Mineralogical account	8 21	
	<u>\$5,587 15</u>	
		<u>\$24,960 03</u>

SCHEDULE 5a.

Contingent fund.....	\$18,065 92	
University Press, reserve for Calendar.....	725 00	
		<u>\$18,790 92</u>

OUTLAYS IN SUSPENSE.

Dining Hall advances	\$2,093 19	
Printing Plant, portion of cost of equipment.....	1,300 00	
		<u>3,393 19</u>
Outstanding Revenue transactions.....		<u>\$15,397 73</u>

SCHEDULE 5b.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1902.	30th June, 1903.
Debentures.....	\$6,110 37	\$5,796 05
Mortgages	4,998 60	4,095 83
Park Rentals.....	5,576 25	6,258 20
School of Science Rental.....	154 58	154 58
Business Rentals.....	808 84	808 84
City of Toronto.....	1,500 00	1,500 00
Interest from land sales.....	858 40	1,289 80
Endowment item totals.....	<u>\$20,007 04</u>	<u>\$19,903 30</u>
Agricultural fees.....	46 22	24 62
Fees past due.....	21 00	59 50
	<u>\$20,074 26</u>	<u>\$19,987 42</u>

SCHEDULE 5c.

REVENUE 1902-3.

INCOME.		Estimate.	Actual
Interest—			
On Purchase moneys		\$4,918 31	\$5,882 99
On Loans		15,319 49	14,663 45
On Debentures		11,503 14	11,192 28
On Bank balances		1,800 00	1,919 15
Rents—			
University Park		13,982 50	14,462 90
Business properties		3,430 00	3,447 29
School of Science		925 00	925 00
Medical Faculty		1,900 00	1,900 00
Board of Health		200 00	200 00
City of Toronto Payment		6,000 00	6,000 00
Legislative grant, general		7,000 00	7,000 00
Wild Lands sold		3,000 00	2,014 76
Sundry earnings land		1,400 00	1,691 27
University and College fees		52,000 00	54,367 08
		<u>\$123,378 44</u>	<u>\$125,666 17</u>
Less interest on trust funds reserved		8,896 09	8,691 19
Income		<u>\$114,482 35</u>	<u>\$116,974 98</u>

OUTLAYS.

Appropriations as per estimates passed by the Trustees 11th October, 1902	\$132,592 83	
Less unused thereof as per Schedule 5d	948 38	
	<u> </u>	131,644 45
Specific Grant for 1902-3		<u>\$14,669 47</u>

NOTE.

Anticipated deficit as per estimate of October, 1902		\$18,110 48
Income received in excess of estimates	\$2,492 63	
Saving in expenditure as per Schedule 5d	948 38	
	<u> </u>	3,441 01
Actual deficit year 1902-3		<u>\$14,669 47</u>

SCHEDULE 5d.

REVENUE EXPENDITURES 1902-3.

Service.	Appropriations.	Unforeseen.	Unused.
Salaries	\$90,782 00		\$723 32
Pensions	1,883 33		
Bursar's office	750 00		7 38

	Appropriations.	Unforeseen.	Unused.
Registrar's office	\$3,000 00		\$243 56
Vice Chancellor's office.....	750 00		80 00
President's office	450 00		3 27
Law Costs	2,000 00		26 57
General incidentals	1,500 00		
Insurance.....	1,800 00	\$588 60	
Telephones	325 00		27 50
Convocation expenses	500 00	400 00	75
Examinations	6,625 00	19 64	
Library building.....	800 00		89 97
Library	2,600 00		
Grounds	3,000 00		6 76
Main building.....	4,950 00	260 00	8 84
Biological building.....	2,200 00		244 25
Biological department	2,134 00		96
Physiological department.....	812 00		
Psychological "	300 00		04
Mathematical "	76 50		24 01
Political science "	100 00		39 99
History "	50 00	100 00	72
Italian and Spanish "	20 00		
University advertising	400 00	150 00	24 35
University incidentals	200 00		8 98
Classical department.....	155 00		21 10
English "	100 00		
French "	30 00		3 35
German "	30 00		23 35
Oriental "	25 00		
University College stationery	75 00		30 68
University College printing.....	75 00		34 31
University College advertising.....	100 00		53 78
University College incidentals.....	150 00		15 10
Gymnasium and Students' Union	1,080 00		163 25
Educational Council reception.....		250 00	08
Conversazione		150 00	
Renovation, Y.M.C.A. building		159 00	
Vaccination expenses.....	565 00	19 55	
University press.....	1,200 00		78 95
	<hr/>	<hr/>	<hr/>
	\$131,592 83	\$2,036 79	\$1,985 17
Unforeseen	1,000 00	1,000 00	
	<hr/>	<hr/>	<hr/>
	\$132,592 83	\$1,036 79	\$1,036 79
	<hr/>	<hr/>	<hr/>
Unused of unforeseen	948 38		\$948 38
	<hr/>	<hr/>	<hr/>
Total expenditure from Revenue 1902-3....	\$131,644 45		

DETAILS OF REVENUE EXPENDITURE, 1902-3.

	Estimate.	Expenditure.
Salaries, (see Appendix 5)	\$90,782 00	\$90,058 08
Pensions	1,883 33	1,883 33
Bursar's Office :		
Stationery, postage, printing and incidentals	450 00	442 62
Auditor	300 00	300 00
	<u>750 00</u>	<u>742 62</u>
Registrar's Office :		
Stationery and Office Supplies	350 00	391 38
Postage	550 00	530 00
Printing, other than Calendar	300 00	154 06
Printing, Calendar and Curricula, (2 years)	1,800 00	1,681 00
	<u>3,000 00</u>	<u>2,756 44</u>
Vice-Chancellor's Office :		
Honorarium	400 00	400 00
Expense indemnity]	350 00	270 00
	<u>750 00</u>	<u>670 00</u>
President's Office :		
Secretarial allowance	200 00	200 00
Postage and incidentals	50 00	82 73
Travelling expenses	200 00	164 00
	<u>450 00</u>	<u>446 73</u>
Law Costs	2,000 00	1,973 43
General incidentals, including commissions on real estate transactions	1,500 00	1 500 00
Insurance	1,800 00	2,388 60
Telephones	325 00	297 50
Convocation expenses	500 00	899 25
Examinations :		
(a) Remuneration to examiners—		
Arts	850 00	763 10
Medicine	1,500 00	1,473 00
Law	150 00	40 00
Engineering and Applied Science	250 00	192 00
Dentistry	500 00	555 09
Agriculture	300 00	263 40
Music	250 00	605 50
Pharmacy	450 00	420 35
Pedagogy	100 00	40 00

	Estimate.	Expenditure.
Matriculation	\$100 00	\$85 00
Household Science.....		20 00
Physical Drill		12 00
	<u>4,450 00</u>	<u>4,469 35</u>
(b) Stationery and supplies	500 00	707 09
(c) Cost of printing examination papers and class lists, (2 years of latter)	2,000 00	1 793 20
	<u>6,950 00</u>	<u>6,969 64</u>
Less Government share for Departments of Chemistry and Physics	325 00	325 00
	<u>\$6,625 00</u>	<u>\$6,644 64</u>
Library—		
(a) Maintenance :		
Fuel	\$450 00	\$432 27
Water.....	25 00	21 16
Cleaning.....	175 00	175 00
Repairs and Incidentals	150 00	81 60
	<u>\$800 00</u>	<u>\$710 03</u>
(b) Customary grant for books	2,600 00	2,600 00
Grounds—		
Labour, tools, gravel, etc.....	\$3,000 00	\$2,993 24
Main Building—		
Extraordinary expenditure, including repairing building and restoration of tower.....	\$1,600 00	\$1,597 35
Repairs (including carpentry and plumbing) and sundries.....	2,200 00	2,197 97
Fuel.....	2,400 00	2,362 86
Water.....	200 00	401 48
Gas and electric light.....	450 00	581 50
	<u>\$6,950 00</u>	<u>\$7,141 16</u>
Less Government share for Department of Physics.....	2,000 00	2,000 00
	<u>\$4,950 00</u>	<u>\$5,141 16</u>
Biological Building—		
(a) Maintenance of structure :		
Fuel.....	\$1,000 00	\$877 56
Gas and electric light.....	275 00	221 17
Water.....	150 00	112 91
House furnishings and cleaning materials.....	250 00	226 7
Repairs, including carpentry and plumbing.....	325 00	324 17
Additional attendance and cleaning assistance.....	300 00	293 15
	<u>\$2,300 00</u>	<u>\$2,055 75</u>
Less Government share for Department of Mineralogy and Geology.....	100 00	100 00
	<u>\$2,200 00</u>	<u>\$1,955 75</u>

		Estimate.	Expenditure.
(b) Biological Department—			
Laboratory and lecture room supplies.....		\$300 00	\$299 92
Museum supplies.....		350 00	349 12
Marine and lake laboratories.....		200 00	200 00
Students' laboratory supplies.....		784 00	784 00
Assistance in preparation of catalogue.....		250 00	250 00
New microscopes.....		250 00	250 00
		<u>\$2,134 00</u>	<u>\$2,133 04</u>
Physiological Department—			
Maintenance, apparatus, etc.....		\$600 00	\$600 00
Students' laboratory supplies.....		212 00	212 00
		<u>\$812 00</u>	<u>\$812 00</u>
Psychological Department—			
Maintenance.....		\$300 00	\$299 96
Mathematics.....		76 50	52 49
Political Science—			
Class room supplies.....		103 00	60 01
History—			
Class room supplies.....		50 00	149 28
Italian and Spanish—			
Class room supplies.....		20 00	20 00
Advertising.....		400 00	525 65
Incidentals.....		200 00	191 02
University College Departments :			
Classics—			
Greek class room supplies.....		130 00	128 90
Latin class room supplies.....		25 00	5 00
English—			
Class room supplies and provision for reading essays.....		100 00	100 00
French—			
Class room supplies.....		30 00	26 65
German—			
Class room supplies.....		30 00	6 65
Oriental Literature—			
Class room supplies.....		25 00	25 00
Stationery.....		75 00	44 32
Printing.....		75 00	40 69
Advertising.....		100 00	46 22
Incidentals.....		150 00	134 90
Gymnasium and Students' Union—			
Fuel.....		400 00	350 57
Water.....		140 00	125 14
Gas.....		100 00	67 74
Cleaning.....		90 00	81 91
Repairs and incidentals.....		150 00	153 89
Apparatus, labour, etc.....		200 00	137 50
		<u>\$1,080 00</u>	<u>\$916 75</u>

	Estimate.	Expenditure.
Educational Council Reception.....	.....	\$249 92
Conversazione, Grant towards.....	.....	150 00
Renovation of Y.M.C.A. building.....	.....	159 00
Vaccination expenses—		
Physicians' charges.....	\$425 00	445 00
Vaccine, etc.....	140 00	139 55
	<u>\$565 00</u>	<u>\$584 55</u>
University Press—		
Portion of \$2,000 remaining to be provided for cost of presses and type.....	\$500 00	\$500 00
Additions to type and equipment.....	500 00	432 97
Incidental expenses.....	200 00	188 08
	<u>\$1,200 00</u>	<u>\$1,121 05</u>

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS.

30th June, 1903.

Lands set apart for the use of the University.....	\$475,361 40	
Main building and residence.....	450,000 00	
Museum building.....	73,085 42	
Biological building.....	56,659 88	
Library building.....	110,015 65	
Chemical building.....	77,469 88	
Gymnasium building.....	36,288 46	
Medical building.....	125,000 00	
Y. M. C. A. Hall.....	1 00	
	<u>\$1,403,881 69</u>	
Library books, etc.....	127,409 36	
Museum, including fittings and biological apparatus.....	24,691 02	
Chemical apparatus.....	9,975 90	
Mineralogical and geological apparatus.....	8,212 16	
Physical apparatus.....	15,900 00	
Psychological apparatus.....	1,800 00	
Mathematical apparatus.....	600 00	
Fittings and equipment new medical building.....	23,600 00	
	<u>\$3,841 20</u>	\$212,188 44
Main building furniture.....	1,537 49	
Residence furniture.....		\$5,378 69
		<u>\$1,621,448 82</u>
Return of 30th June, 1902.....	\$1,470,675 29	
Additions to library during year.....	6,114 02	
New medical building.....	125,000 00	
Equipment thereof.....	23,600 00	
	<u>\$1,625,389 31</u>	
Yearly allowance for depreciation of library.....	3,940 49	
		<u>\$1,621,448 82</u>

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Avenue and Devonshire Place survey.....	\$ 176,356 70
Unsurveyed land east of Devonshire Place survey.....	217,657 53
Block 131 feet s. s. Bloor by 200 feet on e. s. North Drive.....	31,251 00
Lots 51, 52 and 54, s. s. Bloor west of North Drive.....	44,398 50
Lots on College Avenue Nos. 3, 6, 8 and 9.....	36,864 00
Lots in Port Hope.....	7,100 00
Lots near Belleville.....	1,790 00
Farm lands.....	152 00
College block, King Street, Toronto, unsold.....	262,375 40
	<u>\$ 777,945 13</u>

TRANSACTIONS DURING 1902-1903.

Sales of portions of College block in five parcels, 315 feet frontage averaging 186 feet deep for.....	\$ 42,225 00
Return of 30 June, 1902	820,170 13
	<u>\$ 777,945 13</u>

SCHEDULE 8.

LEASED LANDS.

Victoria College site	\$ 1 00
Wycliffe College site.....	2,500 00
Observatory site.....	1 00
School of Science site.....	18,500 00
Land leased to City of Toronto.....	120,000 00
Park lands.....	239,080 00
Toronto business properties.....	78,038 10
Caradoc farm.....	2,000 00
Cavan farm.....	4,500 00
	<u>\$ 464,620 10</u>
Valuation of lands.....	
St. George Street house and land.....	\$ 8,031 85
Cumberland house and land.....	14,842 75
Park hospital building.....	24,982 16
	<u>47,856 76</u>
Wycliffe College pavement	1,165 10
Park and business ground rents :—	
Past due.....	\$ 493 25
Accrued but not due, park rentals.....	6,412 78
City of Toronto payment.....	1,500 00
Business ground rents, accrued but not due.....	808 84
	<u>9,214 87</u>
	<u>\$ 522,856 83</u>

NOTE.

Pembroke Street property sold.....	\$ 4,778 39	
Wycliffe pavement instalment.....	31 91	
Decrease in revenue outstanding.....	415 32	
	<hr/>	
Reductions during 1902-3.....	5,225 62	
Return of 30 June 1902.....	528,082 45	
	<hr/>	\$ 522,856 83

SCHEDULE 9.

INVESTMENTS, 30TH JUNE, 1903.

Debentures and municipal bonds.....	\$ 288,829 16	
Interest accrued but not due.....	5,711 25	
	<hr/>	\$ 294,540 41
Loans accrued by mortgages upon real property.....	276,004 31	
Advanced as premiums on fire policies.....	73 57	
Interest past due.....	830 43	
Interest accrued but not due.....	4,095 83	
	<hr/>	281,004 14
Unpaid purchase money on land sales.....	152,049 15	
Interest past due.....	636 75	
Interest accrued but not due.....	1,289 80	
	<hr/>	153,975 70
	<hr/>	\$ 729,520 25
Cheques to be received from the Provincial Treasury.....	18,814 37	
Canadian Bank of Commerce, on deposit 30th June, 1903.....	29,444 39	
University Press earning, unpaid.....	285 27	
	<hr/>	48,544 03
	<hr/>	\$ 778,064 28

TRANSACTIONS 1902-3.

INWARDS.

Debentures paid off.....	\$ 13,104 52	
Loans repaid.....	46,996 96	
Purchase money payments.....	8,230 99	
Decreased revenue account outstanding.....	961 01	
Withdrawals from the Canadian Bank of Commerce.....	336,875 50	
	<hr/>	406,168 98

OUTWARDS.

Debentures purchased.....	\$ 11,273 45	
Mortgage re-investment.....	3,528.00	
Land sales.....	47,741 96	
Deposits in Canadian Bank of Commerce.....	233,691 01	
To be deposited:—		
Accounts receivable.....	\$ 285 27	
Cheque of Provincial Treasurer.....	4,144 90	
“ “ “.....	14,669 47	
	<hr/>	19,099 64
	<hr/>	315,334 06
Decrease in volume during year.....	\$ 90,834 92	
Return of 30th June, 1902.....	868,899 20	
	<hr/>	
Return of 30th June, 1903.....	\$ 778,064 28	

SCHEDULE 10.

FEES.

Actual receipts during 1902-3.....		\$54,350 18
Deduct arrears of 30th June, 1902, collected and included in above amount.....	\$46 22	
Registration fee written off.....	13 00	
3 Library fees ".....	6 00	
Laboratory fee ".....	2 00	
	<u>\$ 67 22</u>	
		\$54,282 96
Add arrears of 30th June, 1903 (see note below).....		84 12
Fees of 1902-3.....		<u>\$54,367 08</u>

NOTE.

Arrears of 30th June, 1903:		
Agricultural arrears on 30th June, 1902.....	\$46 22	
Examination outlay, 1902-3.....	263 40	
15 Degrees.....	150 00	
	<u>\$459 62</u>	
Received from Department of Agriculture.....	\$425 00	
1 Examination fee paid direct.....	10 00	435 00
		<u>\$24 62</u>
3 Registration fees.....		15 00
5 Library fees.....		10 00
1 Penalty.....		2 00
1 Examination fee.....		14 00
11 Laboratory supply fees.....		18 50
Arrears of 30th June, 1903.....		<u>\$84 12</u>

APPENDIX 2.

FEES RECEIVED 1902-3.

Faculty of Arts.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscellaneous.
College fees.....	\$5,290	\$4,053	\$3,831	\$3,721	\$50
Penalties.....	22	19	17	22	
Dispensations and post graduate registration.....		20	35	35	55
Honor Certificates.....				1	62
Matriculation.....	40	15			631
Ad Eundem.....	10	40			30
Examination.....	2,796	3,190	2,876	2,329	777
Degrees.....				1,440	480
Chemical supply.....	76	97	119	57	
Mineralogical supply.....		15	15	32	
Biological supply.....	76	57	130	169	
Physical supply.....	35	23	143	75	
Psychological supply.....			52	62	
Library.....	424	358	316	290	2
Medical Students:					
Matriculation.....	15	10	5	30	
Ad Eundem.....		10	50	20	
Examination.....	880	1,240	1,330	1,170	270
Degrees.....				1,840	80
Chemical supply.....	270	327			
Biological supply.....	135	302 50			
Physiological supply.....		232			
Instruction to Medical Faculty in Arts Subjects..	1,260	1,650			
Instruction to Practical Science Students.....	1,096	603	16		
Totals.....	\$12,425	\$12,261 50	\$8,935	\$11,293	\$2,467

DEPARTMENTAL FEES

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
Matriculation.....	\$140	\$ 85	.....	.....	\$255	.....
Examination.....	210	765	200	978	530	100
Practical Examination....	.....	.....	.....	.....	106	.....
Degrees.....	80	825	190	.....	530	10
Certificates .....	.....	5	.....	264	.....	.....
Totals	\$430	\$1,680	\$390	\$1,242	\$1,421	\$110

SUMMARY OF 1902-3 FEES.

First year.....	\$12,425 00
Second year.....	12,261 50
Third year.....	8,935 00
Fourth year.....	11,293 00
Miscellaneous.....	2,467 00
Law	430 00
Dentistry	1,680 00
Engineering.....	390 00
Music.....	1,242 00
Pharmacy.....	1,421 00
Pedagogy	110 00
Agriculture.....	435 00
Gymnasium	1,260 68
	<u>\$54,350 18</u>

CLASSIFICATION OF SERVICES.

College fees	\$16,945 00
Penalties.....	80 00
Dispensations and post graduate registration	145 00
Honor Certificates	332 00
Matriculation.....	1,256 00
Ad Eundem.....	160 00
Examination	19,641 00
Practical examination	106 00
Degrees.....	5,475 00
Chemical supply.....	946 00
Mineralogical supply.....	62 00
Biological supply.....	869 50
Physiological supply.....	232 00
Physical supply.....	276 00
Psychological supply.....	114 00
Library.....	1,390 00
Instruction to Medical Faculty, Arts subjects.....	2,910 00
Instruction to Practical Science Students.....	1,715 00
Agriculture	435 00
Gymnasium	1,260 68
	<u>\$54,350 18</u>

APPENDIX 3.

DEPARTMENTS MAINTAINED BY THE GOVERNMENT.

SUMMARY.

	Estimate 1902-3.	Expenditure 1902 3.
1. Chemistry :		
Salaries.....	\$9,234 00	\$9,175 75
Maintenance	4,000 00	3,906 85
2. Physics :		
Salaries.....	10,750 00	10,740 00
Maintenance.....	4,500 00	4,494 63
3. Mineralogy and Geology :		
Salaries.....	4,825 00	4,825 00
Maintenance	2,700 00	2,677 67
4. Examination expenses :		
Share of Chemistry and Physics.....	325 00	325 00
	<u>36,334 00</u>	<u>36,144 90</u>

DETAILS

1. Chemistry :		
(a) Salaries :		
(Details in Appendix 5).....	9,234 00	9,175 75
(b) Maintenance of building :		
Fuel	650 00	578 73
Gas and electric light	200 00	278 87
Water.....	150 00	126 46
Cleaning.....	100 00	100 00
Repairs and incidentals.....	350 00	346 67
Fitting up physical chemical laboratory	250 00	254 56
Storage cells and blinds.....	500 00	504 50
Fitting up room as laboratory.....	300 00	310 04
	<u>2,500 00</u>	<u>2,499 83</u>
(c) Maintenance of department :		
Chemicals and glassware.....	1,200 00	1,112 64
Appropriation for sub-department of physical chemistry...	300 00	294 38
	<u>1,500 00</u>	<u>1,407 02</u>
2. Physics :		
(a) Salaries :		
(Details in Appendix 5).....	10,750 00	10 740 00
(b) Maintenance of department :		
Supplies, Apparatus, etc.....	2,500 00	2,494 63
Proportions of fuel, water, light, cleaning, repairs and incidentals, Main Building account.....	2,000 00	2,000 00
	<u>4,500 00</u>	<u>4,494 63</u>

3. Mineralogy and Geology :

(a) Salaries :

	Estimate.	Expenditure.
(Details in Appendix 5).....	\$4,825 00	\$4,825 00

(b) Maintenance of department :

Apparatus for Mineralogy	1,200 00	1,200 80
Apparatus for Geology.....	600 00	612 73
Supplies and sundries, including students' supplies.....	800 00	764 14
Proportions of fuel, light, water, cleaning, repairs and incidentals, Biological Building account.....	100 00	100 00
	<u>2,700 00</u>	<u>2,677 67</u>

4. Department of Chemistry and Physics :

Share of examination expenses :

Chemistry.....	180 00	180 00
Physics.....	145 00	145 00
	<u>325 00</u>	<u>325 00</u>

APPENDIX 4.

MEDICAL FACULTY INCOME.

First year.....	9,108 00	
Less Arts portion.....	1,260 00	
		7,848 00
Second year.....	11,186 00	
Less Arts portion.....	1,650 00	
		9,536 00
Third year.....		11,173 00
Fourth year.....		9,664 00
Miscellaneous fees.....		955 00
Registration fees.....		540 00
Psychological fees (collected for Dr. Daniel Clark).....		465 00
Interest on bank account.....		433 49
Receipts during 1902-3.....		<u>\$40,614 49</u>

EXPENDITURES.

Salaries : (details in Appendix 5).....		26,223 15
Rents of		
Biological building.....	1,900 00	
Gerrard Street building.....	1,000 00	
		2,900 00
Interest on University advance re Pathological Department.....	96 00	
Repayment of part of advance (Balance due \$800.).....	1,600 00	
		1,696 00
Interest on cost of new building and fittings		1,903 05
Working expenses.....		7,892 29
		<u>\$40,614 49</u>

APPENDIX 5.

SALARIES—SUMMARY.

YEAR ENDING 30TH JUNE, 1903.

University of Toronto

Departments sustained by Government.....		\$24,740 75
University Departments other than above.....	\$39,485 00	
University College Departments.....	35,425 00	
Administration and general service.....	15,148 68	
		90,058 68
Medical Faculty.....		26,223 15
Total of salaries for year.....		\$141,022 58

DETAILS.

SALARIES, DEPARTMENTS SUSTAINED BY GOVERNMENT.

CHEMISTRY.

W. R. Lang.....	Professor.....	2,700 00	
W. Lash Miller	Associate Professor	2,000 00	
F. B. Allan	Lecturer	1,175 00	
F. B. Kenrick.....	"	1,175 00	
Miss C. C. Benson.....	Assistant	500 00	
C. M. Carson	"	500 00	
Dr. A. Tingle	Junior Assistant	250 00	
G. E. Smith.....	" "	218 75	
E. Redpath	Caretaker and Attendant.....	504 00	
W. Sullivan.....	Boy cleaner, etc.....	45 00	
J. Smith	" "	108 00	
			9,175 75

PHYSICS.

James Loudon.....	Professor.....	3,200 00	
W. J. Loudon.....	Associate Professor	1,800 00	
J. C. McLennan.....	" "	1,800 00	
C. A. Chant.....	Lecturer	1,800 00	
J. S. Plaskett	Mechanician	1,000 00	
G. R. Anderson	Laboratory Assistant	750 00	
E. F. Burton	Lecture "	370 00	
W. H. Day	Temporary "	20 00	
			10,740 00

MINERALOGY AND GEOLOGY.

A. P. Coleman	Professor of Geology	600 00	
T. L. Walker	Professor of Mineralogy, etc	2,575 00	
W. A. Parks	Lecturer	1,350 00	
Wm. Stewart	Attendant	300 00	
			4,825 00
Paid by Provincial Government.....			\$24,740 75

SALARIES, UNIVERSITY AND UNIVERSITY COLLEGE.

EXCLUDING DEPARTMENTS SUSTAINED BY GOVERNMENT.

1. *Faculty, University of Toronto.*

Dr. James Loudon	President	\$2,300 00	
Dr. R. Ramsay Wright ..	Vice President (from 1st Oct., 1901)....	525 00	
		<hr/>	\$2,825 00

MODERN HISTORY AND ETHNOLOGY.

Geo. M. Wrong	Professor	3,200 00	
		<hr/>	3,200 00

POLITICAL SCIENCE.

James Mavor	Professor	3,200 00	
McGregor Young	Prof. of Constitutional and International Law	1,500 00	
A. H. F. Lefroy	Prof. of Roman Law, Jurisprudence, etc.	750 00	
S. M. Wickett	Lecturer	1,000 00	
		<hr/>	6,450 00

MATHEMATICS.

Alfred Baker	Professor	3,200 00	
A. T. DeLury	Associate Professor	1,800 00	
J. C. Fields	Special Lecturer	1,000 00	
E. F. Burton	Fellow	500 00	
		<hr/>	6,500 00

BIOLOGY.

R. Ramsay Wright	Professor	3,200 00	
B. A. Bensley	Lecturer Zoology, &c.	1,300 00	
W. H. Piersol	" Biology, &c.	1,000 00	
E. C. Jeffrey	Former Lecturer (to Oct. 1st, 1902)	450 00	
J. H. Faull	Lecturer (from 1st Oct., 1902).....	750 00	
R. B. Thomson	Instructor	500 00	
C. M. Fraser	Lecture Assistant, &c.	250 00	
A. H. Adams	} Class Assistants at \$50	300 00	
M. H. Embree			
A. C. Hendrick			
W. J. McCollum			
E. A. McCulloch			
G. W. Ross			
A. Pride	Sub-Curator of Museum.....	750 00	
D. J. Clark	Attendant and caretaker	500 00	
W. Harris	Boy Attendant, &c.....	135 00	
		<hr/>	9,135 00

PHYSIOLOGY.

A. B. McCallum	Professor	2,500 00	
F. H. Scott	Demonstrator	1,000 00	
		<hr/>	3,500 00

ITALIAN AND SPANISH.

W. H. Fraser	Professor	\$2,500 00	
E. J. Sacco	Instructor, Italian	400 00	
F. T. A. Davidson	" Spanish	200 00	
		<u> </u>	\$3,100 00

PHILOSOPHY.

August Kirschmann	Associate Professor of Philosophy	2,000 00	
Frederick Tracy	Lecturer	1,575 00	
A. H. Abbott	Instructor and Laboratory Assistant....	1,000 00	
Miss M. Downing	Laboratory Assistant.....	200 00	
		<u> </u>	4,775 00
			<u>\$39,485 00</u>

2. Faculty; University College.

Dr. M. Hutton	Principal	300 00	
		<u> </u>	300 00

ETHICS.

J. G. Hume	Professor	3,200 00	
		<u> </u>	3,200 00

GREEK.

Maurice Hutton	Professor	3,200 00	
A. Carruthers	Lecturer	1,800 00	
		<u> </u>	5,000 00

LATIN.

J. Fletcher	Professor	3,175 00	
W. S. Milner	Lecturer	1,800 00	
G. W. Johnston	"	1,575 00	
		<u> </u>	6,550 00

ORIENTAL LITERATURE.

J. F. McCurdy	Professor	3,200 00	
R. G. Murison	Lecturer	1,575 00	
		<u> </u>	4,775 00

ENGLISH.

W. J. Alexander	Professor	3,200 00	
D. R. Keys	Lecturer	1,800 00	
		<u> </u>	5,000 00

FRENCH.

John Squair	Professor	2,500 00	
J. H. Cameron	Lecturer	1,800 00	
St. Elme de Champ	Instructor	1,000 00	
		<u> </u>	5,300 00

GERMAN.

W. H. Vandersmissen ..	Professor	2,500 00	
G. H. Needler	Lecturer	1,800 00	
P. Toews	Instructor	1,000 00	
		<u> </u>	5,300 00
			<u>\$35,425 00</u>

3. *Administrative Departments and General Service.*

BURSAR'S OFFICE.

J. E. Berkeley Smith	Bursar	\$2,000 00	
F. A. Mouré	Accountant	1,300 00	
H. J. Bolitho	Fees Clerk	600 00	
			\$3,900 00

REGISTRAR'S OFFICE.

James Brebner	Registrar	1,800 00	
Miss A. W. Paterson	Stenographer	400 00	
			2,200 00

LIBRARY.

H. H. Langton	Librarian	2,000 00	
Miss M. H. Buchan	1st Assistant	500 00	
Miss F. B. Arnoldi	2nd " "	500 00	
Miss Hester Young	3rd " (Cataloguer) 4 months	166 68	
Miss E. A. McMicking	3 months' assistance before appointment of Cataloguer	125 00	
Miss G. Buchan	Temporary assistance to Cataloguer	35 00	
Miss A. Rosebrough	Delivery Clerk	280 00	
Miss G. Buchan	" "	100 00	
S. H. Fussell	Caretaker	500 00	
			4,206 68

GYMNASIUM.

A. Williams	Instructor	800 00	
George Hare	Caretaker	576 00	
W. G. Wood	Secretary Athletic Association	200 00	
			1,576 00

GENERAL SERVICE.

D. B. Dick	Architect	100 00	
Robt. Martin	Bedel (with free house)	600 00	
F. Hanmer	Engineer (with house and fuel)	576 00	
Wm. Cook	\$8 75		
A. McConnell	271 25 Firemen	280 00	
J. Wicksey	Carpenter, &c.	620 00	
C. E. Bradshaw	Janitor	450 00	
J. Laballister and wife	Cleaners of Building	480 00	
S. White	Boy messenger	160 00	
			3,266 00
			<u>\$15,148 68</u>

MEDICAL FACULTY.

PROFESSORS.

Dr. A. Primrose.....	Anatomy.....	\$ 1,500 00
Dr. J. J. Mackenzie.....	Pathology.	1,500 00
I. H. Cameron.....	Surgery and Clinical Surgery.....	1,140 00
Dr. A. McPhedran.....	Medicine and Clinical Medicine	1,140 00
Dr. W. Oldright,.....	Hygiene.....	1,140 00
Dr. A. H. Wright.....	Obstetrics.....	1,140 00
Dr. U. Odgen.....	Gynaecology	760 00
Dr. J. M. MacCallum....	Pharmacology and Therapeutics.	760 00
Dr. R. A. Reeve.....	Ophthalmology, etc	456 00
Dr. G. R. McDonagh.....	Laryngology, etc.....	456 00
Dr. W. H. Ellis	Toxicology.....	380 00
		<hr/> \$ 10,372 00

ASSOCIATE PROFESSORS.

Dr. G. A. Peters.....	Surgery and Clinical Surgery.....	1,140 00
Dr. G. H. Burnham.....	Ophthalmology	304 00
Dr. H. W. Aikins	Anatomy	760 00
Dr. W. P. Caven.....	Clinical Medicine.....	760 00
Dr. H. A. Bruce.....	Clinical Surgery.....	608 00
Dr. J. F. W. Ross.....	Gynaecology.....	608 00
Dr. H. T. Machell.....	Obstetrics, etc.....	319 20
Dr. W. B. Thistle.....	Clinical Medicine, etc	456 00
Dr. F. N. G. Starr.....	Clinical Surgery, etc.....	456 00
Dr. J. A. Amyot... ..	Pathology, etc.....	456 00
C. F. Heebner.....	Pharmacology.....	486 40
		<hr/> \$ 6,353 60

LECTURERS AND INSTRUCTORS.

Dr. R. D. Rudolf.....	Medicine and Clinical Medicine	\$ 380 00
Dr. R. J. Dwyer.....	do do	380 00
Dr. G. Boyd.....	Clinical Medicine.....	304 00
Dr. A. R. Gordon.....	do do	304 00
Dr. G. Chambers.....	do do	304 00
Dr. C. L. Starr.....	do Surgery	304 00
Dr. W. McKeown	do do	304 00
Dr. G. Silverthorne.....	Medical Jurisprudence (special arrange- ment for this year).....	175 00
		<hr/> \$ 2,455 00

DEMONSTRATORS AND ASSISTANT DEMONSTRATORS.

Dr. F. N. G. Starr.....	Anatomy.....	\$ 150 00
Dr. W. J. McCollum.....	"	150 00
Dr. W. J. O. Malloch....	"	150 00
Dr. S. H. Westman.....	"	150 00
Dr. E. R. Hooper.....	"	150 00
Dr. W. J. Wilson.....	"	150 00

Dr. C. L. Starr	Anatomy.....	\$150 00	
Dr. A. C. Hendrick.....	"	100 00	
Dr. A. J. Mackenzie	"	100 00	
Dr. D. McGillivray.....	"	100 00	
Dr. W. Goldie.....	Clinical Medicine.....	175 00	
Dr. G. Silverthorne.....	Pathology, etc.....	150 00	
Dr. C. J. Wagner.....	"	150 00	
Dr. T. D. Archibald.....	"	250 00	
Dr. M. M. Crawford.....	"	100 00	
Dr. F. A. Clarkson.....	"	50 00	
Dr. K. C. McIlwraith	Obstetrics.....	175 00	
Dr. C. H. Montgomery...	Assistant Clinical Laboratory.....	250 00	
		<hr/>	\$ 2,650 00

GENERAL SERVICE.

Dr. A. Primrose.....	Secretary to Faculty.....	\$ 1,200 00	
Dr. J. J. Mackenzie.....	Assistant Secretary.....	100 00	
do	Curator of Museum.....	500 00	
Thos. Motton.....	Janitor and Caretaker at Medical School Building.....	720 00	
George Lynne	Attendant and Caretaker at Anatomical Department.....	660 00	
John Anderson.....	Additional Attendant	344 70	
G. Dunkin.....	Temporary do	31 50	
H. Crombie.....	Boy Messenger and attendant.....	121 35	
		<hr/>	\$ 3,677 55

MISCELLANEOUS.

Dr. Daniel Clark.....	Psychology fees collected for him.....	\$ 465 00	
Dr. J. H. Richardson	Honorarium as retired Professor	250 00	
		<hr/>	\$ 715 00
(Medical Faculty) Total.....			<hr/> <hr/> \$ 26,223 15

APPENDIX 6.

UNIVERSITY OF TORONTO AND UNIVERSITY COLLEGE.

Analysis of Expenditure for the Year Ending 30th June, 1903.

UNIVERSITY.

Cost of Administration relative only to University....		\$90,489 72	
Less 1. University Fees.....	\$34,691 40		
2. Cost of three departments maintained by the Government.....	36,144 90		
3. City Grant for one Chair.....	3,000 00		
		<hr/>	73,836 30
Portion to be derived from General Income.			<hr/> \$16,653 42

UNIVERSITY COLLEGE.

Cost of Administration relative only to University			
College.....		\$35,983 33	
Less 1. College fees	\$17,025 00		
2. City grant for one Chair	3,000 00		
		20,025 00	
Portion to be derived from General Income.			\$15,958 33

GENERAL INCOME.

1. From Endowment.....	\$56,284 33		
2. Regular grant from Government.....	7,000 00		
3. Wild Lands sales applicable as Revenue	2,014 76		
4. General fees, (Gymnasium and Library)	2,650 68		
5. Deficit to be paid by Government.....	14,669 47		
		\$82,619 24	
Less interest on trust funds reserved.....	8,691 19		
		\$73,928 05	
Cost of General administration.....		41,316 30	
Balance of General Income.....			\$32,611 75
Proportion of General Income needed for			
University	\$16,653 42=51.07%		
College.....	15,958 33=48.93%		
		\$32,611 75	

UNIVERSITY OF TORONTO

AUDITOR'S REPORT

TO THE

BOARD OF TRUSTEES

ON

CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30TH JUNE, 1904

ADOPTED SEPTEMBER 17TH 1904.



TORONTO:

Printed and Published by L. K. CAMERON,

Printer to the King's Most Excellent Majesty.

1904.



T O R O N T O :

WARWICK BROS. & RUTTER, LIMITED PRINTERS.

UNIVERSITY OF TORONTO.

Auditor's Report to the Board of Trustees on Capital and Income Accounts for the Year Ending 30th June, 1904.

To the Trustees of the University of Toronto :

GENTLEMEN :—I have the honour to present the financial statement for the year ending 30th June, 1904.

The estimates for the financial year passed by you on the 10th October, 1903, show :—

Expenditures	\$193,113 00	
Less those upon four departments maintained by the Government	42,449 50	
Available Revenue		\$150,663 50
An estimated deficit of.....		116,871 72
		\$33,791 78

The "Fees" item of Revenue income again exceeded the estimates, this year to the extent of \$3,850.00 ; lessened to the extent of \$270.00 in other income receipts ; leaving the net deficit of the year \$30,207.54 ; a less sum to the extent of \$3,484.24, than it was anticipated the Government would be called upon to make good.

The Expenditures upon Revenue Account, in this report, are returned in detail as Appendix 4 ; the summary thereof, consisting of the return made in previous years, as Schedule 5 d of Appendix 1.

The main increase in expenditures is due to the larger quantity of coal consumed during the severe winter of 1903-04, some \$1,500.00 ; which is about twenty-five per cent more than the estimated cost of this item. This increase was fully offset by savings in other services as shown in the "Unused" column of the Summary.

It will be seen from Appendix 3 that the Expenditures upon the four departments directly maintained by the Government, have been kept within the Estimates to the extent of \$16.32.

W. H. CROSS,
Auditor.

Toronto, 13th September, 1904.

APPENDIX I.

BALANCE SHEET 30TH JUNE, 1904.

FUNDS.

General Endowments Fund, Schedule 1.....	\$3,482,783 51	
Specific Endowment Funds, Schedule 2.....	83,232 37	
Retirement Fund, Schedule 3.....	84,751 16	
Trust Funds, Schedule 4.....	22,204 42	
Revenue outstanding accounts, Schedule 5.....	11,012 45	
	<hr/>	\$3,683,983 91

ASSETS.

Site lands, buildings and contents, Schedule 6.....	\$1,616,751 42	
Unproductive lands, Schedule 7.....	754,402 63	
Leased property, Schedule 8.....	502,458 48	
Investments and cash, Schedule 9.....	810,207 76	
Past due fees, Schedule 10.....	163 62	
	<hr/>	\$3,683,983 91

SCHEDULE 1.

GENERAL ENDOWMENTS FUND.

Fund of 30th June, 1903.....		\$3,505,902 68
Value of additions to Library during year 1903-4 as shown by Accession Catalogue.....	5,861 10	
Less depreciation of three per cent. upon \$133,270.46.....	3,998 11	
	<hr/>	1,862 99
		\$3,507,765 67

DEDUCT.

Outlays upon Building (the Park Hospital) removed from the site of Science Building recently erected.....	24,982 16
Fund of 30th June, 1904.....	<hr/> \$3,482,783 51

SCHEDULE 2.

SCHOLARSHIP TRUST FUNDS.

Blake, Matriculation	\$23,966 36
Blake, Science and Moderns	3,750 00
Moss, Classics	2,000 00
William Mulock, Classics and Mathematics	2,000 00
Daniel Wilson, Natural Science	2,000 00
George Brown, Modern Languages	1,128 34
George Brown, Medical Science	5,391 72
Mary Mulock, Classics	2,778 74
William Ramsay, Political Economy	1,009 42
Julius Rossin, German	1,000 00
Bankers, Political Science	1,200 00
John Macdonald, Philosophy	2,030 00
Physics	2,350 00
Prince of Wales, General Proficiency	950 00
Mackenzie Memorial	17,834 60
Fulton Bequest	3,291 30
Starr Bequest	4,919 60
Lyle Medal	208 35
Young Memorial	3,108 94
Gibson, Matriculation	2,100 00
Board of Trade, Commercial	200 00
McCaul Scholarship	15 00
	<hr/>
	\$83,232 37

NOTE.—TRANSACTIONS FOR YEAR.

Return of 30th June, 1903.....	\$80,646 26
Interest appropriation	4,369 69
Rent, Starr Farm	120 00
Dale Scholarship.....	60 00
McCauley Scholarship	90 00
Reeve Scholarship	250 00
Goldwin Smith Scholarship	50 00
Sinclair Scholarship	25 00
Flavelle Travelling Fellowship	750 00
Gibson Matriculation Cash	100 00
Gibson Matriculation, 20 shares Hamilton Cataract Power and Light Co. Stock	2,000 00
	88,460 95
Scholarship Expenditures	5,228 58
	\$83,232 37

SCHEDULE 3.

RETIREMENT FUND, BENEFICIARIES 30 JUNE, 1904.

James Loudon	\$8,477 74
Alfred Baker	5,344 41
Maurice Hutton	5,344 41
R. Ramsay Wright	5,344 41
W. J. Alexander	5,341 41
J. G. Hume	5,049 87
J. F. McCurdy	4,324 03
James Mavor	4,046 19
G. M. Wrong	3,350 58
A. B. Macallum	2,860 52
W. H. Fraser	2,784 40
John Squair	2,784 40
J. E. Berkeley Smith	2,658 24
John Fletcher	2,616 67
W. J. Loudon	2,029 66
D. R. Keys	2,029 66
H. H. Langton	1,898 64
W. Lash Miller	1,538 34
W. S. Milner	1,482 45
J. H. Cameron	1,482 45
G. H. Needler	1,472 30
August Kirschmann	1,519 30
A. T. DeLury	1,316 04
C. A. Chant	1,305 89
Adam Carruthers	1,281 51
James Brebner	1,280 06
W. R. Lang	1,139 89
J. C. McLennan	978 48
R. G. Murison	709 30
G. W. Johnston	709 29
P. Toews	440 71
T. L. Walker	568 62
F. B. Kenrick	248 53
F. B. Allan	248 53
F. Tracy	276 93
B. A. Bensley	159 26
W. H. Piersol	112 20
J. H. Faull	96 60
A. H. Abbott	58 37
F. J. A. Davidson	37 87
	\$84,751 16
Fund of 30th June, 1903.....	\$73,492 48
Interest as per terms of O. C.....	4,576 18
Contributions 1903-4	6,682 50
	\$84,751 16

SCHEDULE 4.

TRUST ACCOUNTS.

Library Funds :

Insurance.....	\$8,154 47
Greek	30 00
King Alfred Millenary Fund.....	10,462 29
Phillips Stewart bequest	1,500 00

Biological Students Supply	\$136 37	
Local Lectures Fund	168 35	
Residence Extension Fund	1,018 90	
Langton Memorial	30 00	
Sir Wm. Mulock	684 04	
Alumnae Prize	20 00	
		<u>\$22,204 42</u>

NOTE AS TO YEAR'S TRANSACTIONS.

Return of 30th June, 1903.....	\$24,960 03	
Interest appropriations	838 40	
Receipts during 1903-4.....	1,264 50	
		<u>\$27,062 93</u>

Library Expenditures from :

Insurance Account	\$3,388 99	
Medical Fund	300 00	
King Alfred Millenary Fund.....	118 41	
Biological Students Supply Account.....	740 82	
Local Lectures Fund	60 56	
Museum Donations	44 78	
French Prose Prize	10 00	
Frederick Wyld Prize	75 00	
Pastoral Plays	119 95	
		<u>\$4,858 51</u>
		<u>\$22,204 42</u>

SCHEDULE 5a.

Contingent Fund	\$18,065 92
-----------------------	-------------

OUTLAYS IN SUSPENSE.

Fire Premiums ; three year policies.....	\$5,149 88	
Less portion paid by Medical Faculty	441 00	
	<u>\$4,708 88</u>	
Casual Premiums	101 40	
	<u>\$4,810 28</u>	
Less charge upon 1903-4 Revenue.....	2,000 00	
	<u>\$2,810 28</u>	
Amount carried forward	2,093 19	
Dining Hall advances.....	1,500 00	
Granolithic Walks	650 00	
Printing Plant		
		<u>\$7,053 47</u>
		<u>\$11,012 45</u>

SCHEDULE 5b.

INCOME ACCRUED BUT NOT DUE.

Accounts.	30th June, 1903.	30th June, 1904.
Debentures	\$5,796 05	\$5,674 24
Mortgages	4,095 83	3,621 11
Park Rentals	6,258 20	6,258 20
School of Science Rental.....	154 58	154 58
Business Rentals	808 84	833 84
City of Toronto	1,500 00	1,500 00
Interest from Land Sales.....	1,289 80	1,363 41
Endowment Item Totals	<u>\$19,903 30</u>	<u>\$19,405 38</u>
Agricultural Fees.....	24 62	68 62
Fees past due	59 50	95 00
	<u>\$19,987 42</u>	<u>\$19,569 00</u>

SCHEDULE 5c.

REVENUE 1903-4.

INCOME.

Interest :—

	Estimate.	Actual.
On purchase moneys.....	\$6,975 45	\$6,768 90
On Loans	12,564 67	12,759 97
On Debentures	10,848 79	11,027 38
On Bank balances	250 00	413 14
Medical Faculty, on cost of new building	3,000 00	3,000 00
Medical Faculty, on equipment	1,200 00	1,200 00

Rents :—

University Park	13,456 40	13,559 79
Business properties.....	3,530 00	3,492 70
School of Science Site	925 00	925 00
Medical Faculty	1,900 00	1,900 00
City of Toronto Payment.....	6,000 00	6,000 00
Legislative Grant General.....	7,000 00	7,000 00
Wild Lands sold	2,000 00	1,347 86
Sundry Earnings, Land.....	1,000 00	993 00
University and College Fees.....	56,000 00	59,850 40

\$126,650 31 \$130,238 14

Less interest upon Trust Funds reserved.....	9,778 59	9,784 27
	\$116,871 72	\$120,453 87

OUTLAYS.

Appropriations as per estimates adopted by the Board on 10th Oct. 1903..	\$150,663 50	
Less unused thereof (see summary below).....	2 09	
		\$150,661 41
Specific Grant for 1903-4.....		\$30,207 54

SCHEDULE 5d.

REVENUE EXPENDITURES YEAR 1903-4.

	Appropriations.	Un-foreseen.	Un-used.
1. Salaries and Pensions :			
(a) Salaries	\$96,667 00		\$223 80
(b) Pensions	1,800 00		600 00
2. Bursar's Office	750 00		91
3. Registrar's Office	2,250 00		45 36
4. Vice-Chancellor's Office	750 00		65 00
5. President's Office	1,280 00		154 40
6. Law Costs	1,500 00		705 77
7. General Incidentals	1,250 00		14 75
8. Insurance	2,000 00		
9. Telephones	325 00		35 00
10. Convocation Expenses	800 00	\$188 96	
11. Examinations	7,765 00	21 04	
12. Library	3,695 00		42 53
13. Grounds	3,800 00	18 98	
14. Main Building	5,450 00	1,095 65	
15. Biological Department :			
(a) Maintenance of Building	2,600 00	363 37	
(b) Maintenance of Department	3,319 50	6 88	
16. Physiological Department	6,032 00	1,368 00	
17. Psychological Department	850 00		96
18. Mathematics	50 00	9 31	
19. Political Science	60 00		53 30
20. History	250 00		13 11
21. Italian and Spanish	25 00		12
22. Advertising University	600 00		175 40
23. Incidentals, University	200 00		42 95

24. University College Departments :

Classics	155 00	25 05	
English	200 00		
French	30 00		
German	175 00		1 54
Oriental Literature	25 00		
Stationery	75 00		15 85
Printing	75 00		17 42
Advertising	100 00		34 32
Incidentals	250 00		7 25
25. Gymnasium and Students' Union	2,000 00		53 55
26. Dining Hall	500 00		
27. University Press	2,010 00		353 49
28. Herbarium Grant		300 00	
29. Educational Association Reception		257 45	
	\$149,663 50	\$3,654 69	\$2,656 78
30. Unforeseen	1,000 00	1,000 00	
	\$150,663 50	\$2,654 69	\$2,654 69
Unused of Unforeseen	2 09		\$2 09
Total expenditure from Revenue 1903-4.....	\$150,661 41		

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS, 30 JUNE, 1904.

Lands set apart for the use of University.....	\$475,361 40		
Main Building and Residence.....	450,000 00		
Museum Building	73,085 42		
Biological Building.....	56,659 88		
Library Building.....	110,015 65		
Chemical Building	77,499 88		
Gymnasium Building	36,288 46		
Medical Building	125,000 00		
Y.M.C.A. Hall.....	1 00		\$1,403,881 69
Library Books, etc.....	129,272 35		
Museum, including fittings and biological apparatus.....	24,691 02		
Chemical apparatus	9,975 90		
Mineralogical and Geological apparatus.....	8,212 16		
Physical apparatus	15,900 00		
Psychological apparatus	1,800 00		
Mathematical apparatus	600 00		
Physiological apparatus, new building.....	17,039 61		\$207,491 04
Main Building furniture	3,841 20		
Residence furniture	1,537 49		5,378 69
			\$1,616,751 42
Return of 30th June, 1903.....	\$1,621,448 82		
Additions to Library during year.....	5,861 10		
Equipment New Medical Building.....	23,439 61		
	\$1,650,749 53		
Yearly allowance for depreciation of Library.....	\$3,998 11		
Portion of equipment of Medical Faculty side of new building to be repaid in yearly instalments with 4 per cent. interest.....	30,000 00		
	33,998 11		\$1,616,751 42

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Hoskin Ave. and Devonshire Place survey.....	\$176,356 70		
Unsurveyed land east of Devonshire Place survey.....	217,657 53		
Block 131 feet s. s. Bloor by 200 feet on e. s. North Drive	31,251 00		
Lots 51, 52 and 54 s. s. Bloor west of North Drive.....	44,398 50		
Lots on College Ave. Nos. 3, 6, 8 and 9.....	36,864 00		
Lots in Port Hope.....	6,557 50		
Lots near Belleville	1,790 00		
Farm Lands	152 00		
College Block, King st., Toronto, balance of account after deductions of all sales to date.....	239,375 40		\$754,402 63

TRANSACTIONS DURING 1903-4.

Sales of 2½ acres Port Hope lands for.....	\$542 50	
Sale of portion of College block, cor. Adelaide and Simcoe Streets, 186 x 186 feet, for.....	23,000 00	
	<u>\$23,542 50</u>	
Return of 30th June, 1903.....	777,945 13	\$754,402 63

SCHEDULE 8.

LEASED LANDS.

Victoria College site.....	\$1 00	
Wycliffe College site.....	2,500 00	
Observatory site.....	1 00	
School of Science site.....	18,500 00	
Land leased to City of Toronto.....	120,000 00	
Park lands.....	239,080 00	
Toronto business properties.....	78,038 10	
Caradoc Farm.....	2,000 00	
Cavan Farm.....	4,500 00	
Valuation of lands.....		\$464,620 10
St. George Street house and lands.....	\$8,031 85	
Cumberland house.....	14,842 75	
Thorne house.....	4,750 00	
Wycliffe College pavement.....		\$27,624 60
		1,131 60
Park and business ground rents past due.....	\$335 56	
Accrued but not due, park rentals.....	6,412 78	
City of Toronto payment.....	1,500 00	
Business ground rents, accrued but not due.....	833 84	
		<u>\$9,082 18</u>
		\$502,458 48

NOTE.

Park Hospital building removed from site of new Science building.....	\$24,982 16	
Wycliffe pavement instalment.....	33 50	
Decrease in revenue outstanding.....	132 69	
	<u>\$25,148 35</u>	
Purchase of Thorne dwelling upon leased park lot No. 25.....	4,750 00	
Reduction during 1903-4.....	<u>\$20,399 35</u>	
Return of 30th June 1904.....	522,856 83	
Return of 30th June 1904.....		\$502,458 48

SCHEDULE 9.

INVESTMENTS 30 JUNE, 1904.

Debentures and Municipal Bonds.....	\$275,123 67	
Interest accrued but not due.....	5,513 92	
		\$280,637 59
Loans secured by mortgages upon real property.....	\$246,946 09	
Advanced as premiums upon Fire Policies.....	76 38	
Interest past due.....	1,640 86	
Interest accrued but not yet due.....	3,621 11	
		<u>\$252,284 44</u>
Unpaid purchase money upon land sales.....	\$144,093 10	
Interest past due.....	79 75	
Interest accrued but not yet due.....	1,363 41	
		<u>145,536 26</u>

Medical Faculty equipment advance.....	\$28,984 73	
Hamilton Cataract Power and Light Co. shares.....	2,000 00	
		30,984 73
Cheques to be received from Provincial Government : For difference between cost of two departments, \$42,433.18, and amount received on account, \$40,000.....		
Grant for 1903-4 revenue deficit as shown in Schedule 50.....	\$2,433 18	
Deposit in Canadian Bank of Commerce.....	30,207 54	
University Press, earning unpaid.....	67,709 24	
	414 78	
		100,764 74
		\$810,207 76

TRANSACTIONS 1903-4.

Inwards.

Debenture Collections	\$13,705 49	
Loans repaid	29,058 22	
Purchase moneys collected.....	31,498 55	
Decrease in accrued revenue.....	342 20	
Portion of annual payment of \$2,215.27 by Medical Faculty upon advance, applied in reduction of principal.....	1,015 27	
Withdrawn from Canadian Bank of Commerce.....	235,666 36	
		\$311,286 09

Outwards.

Medical Faculty advance.....	\$30,000 00	
Land Sales	23,542 50	
Hamilton Cataract Power and Light Co. shares.....	2,000 00	
Deposits in Canadian Bank of Commerce.....	273,931 21	
Excess in Provincial Treasury cheques to be deposited	13,826 35	
Excess in uncollected earnings of University Press, past due	129 51	
		343,429 51
Increased Outstandings.....		32,143 48
Return of 30th June, 1903.....		778,064 28
Return of 30th June, 1904.....		\$810,207 76

SCHEDULE 10.

FEES

Actual receipts during 1903-4.....		\$59,770 90
Deduct arrears of 30th June, 1903, collected and included in above amount	\$46 12	
5 Library Fees written off.....	10 00	
8 Laboratory Fees written off.....	14 00	
1 Examination Fee written off.....	14 00	
		84 12
		\$59,686 78
Add arrears of 30th June, 1904 (See note below).....		163 62
Fees of 1903-4.....		\$59,850 40

NOTE.

Arrears of 30th June, 1904—

Agricultural arrears on 30th June, 1903.....	\$24 62	
Examination outlay, 1903-4.....	299 00	
17 Degrees	170 00	
		\$493 62
Received from Department of Agriculture.....	425 00	
		\$68 62
1. Registration Fee		36 00
1 Library Fee.....		2 00
1 Degree Fee.....		10 00
3 Examination Fees.....		34 00
3 Laboratory Supply Fees.....		13 00
Arrears of 30th June, 1904.....		\$163 62

APPENDIX II.

FEES RECEIVED 1903-4.

FACULTY OF ARTS.

Subject.	1st year.	2nd year.	3rd year.	4th year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees	5,411 00	4,394 00	3,645 00	3,596 00	50 00
Penalties	29 00	14 00	19 00	22 00	.....
Dispensations and post graduate registration	40 00	70 00	35 00	25 00	30 00
Honor certificates .....	.....	.....	1 00	.....	41 00
Matriculation	38 00	.....	.....	.....	436 00
Ad eundem	10 00	10 00	10 00	10 00	10 00
Examination	3,077 00	3,197 00	2,733 00	2,463 00	1,213 00
Degrees .....	.....	.....	.....	1,440 00	420 00
Chemical supply	94 00	142 00	107 00	47 00	.....
Mineralogical supply .....	.....	21 00	16 00	12 00	.....
Biological supply	90 00	124 50	176 00	185 00	5 00
Physical supply	45 00	39 00	105 00	67 00	2 00
Psychological supply .....	.....	.....	36 00	81 00	.....
Physiological supply .....	.....	.....	.....	20 00	.....
Library	444 00	356 00	316 00	294 00	.....
Medical Students. Matriculation	5 00	23 00	5 00	10 00	.....
Ad eundem .....	.....	30 00	30 00	70 00	.....
Examination	1,344 00	1,015 00	1,425 00	1,300 00	508 00
Degrees .....	.....	.....	.....	2,100 00	50 00
Chemical supply	393 00	357 00	.....	.....	.....
Biological supply	260 00	351 00	.....	.....	.....
Physiological supply .....	.....	252 00	.....	.....	.....
Payment by Medical Faculty for Arts subjects	1,834 00	1,770 00	.....	.....	.....
School of Practical Science students	1,464 00	589 00	.....	.....	.....
Laboratory Instruction occasional students	196 00	32 00	.....	.....	160 00
Totals	14,774 00	12,786 50	8,659 00	11,772 00	2,925 00

DEPARTMENTAL FEES.

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	120 00	180 00	.....	5 00	355 00	.....
Examination	260 00	899 00	220 00	1,730 00	850 00	40 00
Degrees	260 00	885 00	210 00	.....	690 00	20 00
Certificates .....	.....	.....	.....	389 25	.....	.....
Totals	640 00	1,964 00	430 00	2,124 25	1,897 00	60 00

SUMMARY OF 1903-4 FEES.

First Year	\$14,774 00
Second Year	12,786 50
Third Year	8,659 00
Fourth Year	11,772 00
Miscellaneous	2,925 00
Law	640 00
Dentistry	1,964 00
Engineering	430 00
Music	2,124 25
Pharmacy	1,897 00
Pedagogy	60 00
Agriculture	425 00
Gymnasium	1,514 15
Total	\$59,770 90

CLASSIFICATION OF SERVICES.

College Fees	\$17,096 00
Penalties	84 00
Dispensation and post graduate registration.....	200 00
Honor Certificates	431 25
Matriculation	1,177 00
Ad Eundem	180 00
Examination	22,276 00
Degrees	6,075 00
Chemical Supply	1,140 00
Mineralogical Supply	79 00
Biological Supply	1,191 50
Physiological Supply	272 00
Physical Supply	258 00
Psychological Supply	117 00
Library	1,410 00
Medical Faculty, payments for Arts subjects.....	3,604 00
School Practical Science Students	2,053 00
Laboratory Instruction, occasional students	388 00
Agriculture	425 00
Gymnasium	1,314 15
	<hr/>
	\$59,770 90

APPENDIX III.

DEPARTMENTS MAINTAINED BY THE GOVERNMENT.

SUMMARY.

	Estimate.	Expen- diture.
1. Chemistry :		
Salaries	\$10,084 00	\$10,081 00
Maintenance	4,280 50	4,279 51
2. Physics :		
Salaries	11,500 00	11,500 00
Maintenance	5,000 00	4,999 22
3. Mineralogy and Geology :		
Salaries	6,025 00	6,025 00
Maintenance	5,235 00	5,223 45
4. Examination expenses :		
Share of Chemistry and Physics.....	325 00	325 00
	<hr/>	<hr/>
	\$42,449 50	\$42,433 18

DETAILS.

SALARIES.

(1.) Chemistry.

W. R. Lang	Professor	\$2,800 00
W. Lash Miller	Associate Professor	2,100 00
F. B. Allan	Lecturer	1,275 00
F. B. Kenrick	Lecturer	1,275 00
C. M. Carson	Assistant	500 00
R. E. DeLury	Assistant	500 00
E. Forster	Junior Assistant	350 00
E. H. Jolliffe	Junior Assistant	350 00
E. Redpath	Caretaker and attendant..	504 00
J. Smith	Boy cleaner, etc.....	177 00
G. Donkin	Fireman	250 00
		<hr/>
		\$10,081 00

(2.) *Physics.*

James Loudon	Professor	\$3,200 00	
W. J. Loudon	Associate Professor	1,900 00	
J. C. McLennan	Associate Professor	1,900 00	
C. A. Chant	Lecturer	1,800 00	
E. F. Burton	Ass'tant Demonstrator	800 00	
W. P. Near	Lecture Assistant	500 00	
A. Thomson	Class Assistant	300 00	
A. G. McPhedran	Class Assistant	125 00	
M. E. Gowland	Class Assistant	100 00	
H. F. Dawes	Class Assistant	75 00	
T. S. Plaskett	Mechanician	800 00	
			\$11,500 00

(3.) *Mineralogy and Geology.*

A. P. Coleman	Professor of Geology	\$700 00	
T. L. Walker	Professor of Mineralogy, etc	2,675 00	
W. A. Parks	Lecturer	1,350 00	
H. L. Kerr	Class Assistant	500 00	
M. T. Culbert	Class Assistant	500 00	
Wm. Stewart	Attendant	300 00	
			6,025 00
Total Salaries, three departments			\$27,606 00

MAINTENANCE.

(1.) *Chemistry.*

(a) Maintenance of Building :			
Elias Rogers Coy., fuel			\$643 19
Consumers' Gas Coy., gas			237 52
Toronto Electric Light Coy., electric current			91 05
City Treasurer, water			129 45
Mrs. Repath, cleaning			99 00

Repairs and Incidentals :

R. Farthing, shelving, repairing windows, etc.	135 60
Harrison and Robertson, repairs to plumbing, etc.	138 30
H. T. Brown, ventilators, etc.	77 87
Wm. Cane, re-glazing, varnishing, etc.	30 50
Grant-Hamilton Oil Coy., oil, etc.	47 30
R. W. Hollinger, soap and matches	12 10
Fletcher Mfg. Coy., tinware, etc.	9 50
Can. Gen. Elec. Coy., electric supplies	6 40
United Factories, brooms, etc.	4 67
R. Robertson, repairing brickwork	1 78
Alpha Bicycle Coy., repairing lawn mower	2 00
Douglas Bros., replacing flag pole	7 20
D. Pike Coy., ensign	10 00
E. Repath, washing towels, etc.	22 55

Fitting up Phys. Chem. Laboratory :

R. Farthing, partition, etc.	90 15
Harrison and Robertson, plumbing	60 98

Extra lockers :

R. Farthing, making 87 lockers	574 50
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\$2,431 61

Less paid by Professor Lang, share of repairs from Students' account	127 25
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\$2,304 36

(b) Maintenance of Department :

Kaehler and Martini, chemicals, glassware and balances	\$1,358 17
C. W. Irwin, freight, etc.	90 40
Ontario Rubber Coy., tubing and corks	72 88
Freyseng Cork Coy., corks	18 95
Beaver Flint Glass Coy., test tubes, etc.	55 11
Eimer and Amend, test tubes and chemicals	11 13
Map and School Supply Coy., chemicals, etc.	44 70
Baird and Tatlock, clamps, etc.	43 86
Treloar, Blashford and Coy., castings	12 06
Aikenhead Hardware, hardware	81 15
Jas. W. Paton, glass	3 88
J. G. Ramsey and Coy., photo materials	2 10
Can. Gen. Elec. Coy., lamps	5 20
United Factories, brushes	25 26
Harrison and Robertson, wiring re balances	38 80
J. J. McLaughlin, gas	19 35
Office Specialty Coy., cards	8 00
Brown Bros., blank books and stationery	136 63
United Typewriter Coy., rent of typewriter, etc.	31 85
University Press, stationery, printing and office supplies	81 07
R. E. Delury, drafting	2 00
J. W. McBain, research work and petty supplies	106 30

Physical Chemistry sub-department :

J. G. Ramsey and Coy., photo materials.....	44	40
Fletcher Mfg. Coy., repairing cabinet, etc.....	39	35
J. B. Smith and Sons, table.....	10	00
Harrison and Robertson, wiring, plumbing, etc.....	99	00
Can. Gen. Elec. Coy., motor and elec. supplies.....	35	48
T. H. Robinson, chronograph.....	9	50
Fensom Elevator Coy., wire.....	7	50
Castrucci Coy., models.....	8	00
Beaver Flint Glass Coy., tubes.....	1	50
Map and School Supply Coy., cups.....		60
Lake Simcoe Ice Coy., ice.....	7	25
S. Dushman, ice.....		25
Aikenhead Hardware, brass tubing, etc.....	4	74
R. Farthing, lock, etc.....	4	15
International Instrument Coy., crucible.....	1	38
Elliott and Coy., acid.....		27
R. E. Walker and Coy., cloth.....	2	53
C. W. Mack, rubber stamp.....	2	00
W. K. Simpson, turning armature.....	1	50
C. W. Irwin, freight.....	3	50
Park Bros., mounting photos.....	2	00
Brown Bros., cardboard.....	1	00
United Typewriter Coy., paper and rent of typewriter.....	11	20
Miss L. A. Wilson, typewriting.....	11	00
Miss F. B. Arnoldi, typewriting.....		60
G. Donkin, labor.....		60
W. Lash Miller, petty disbursements.....	32	02

\$2,600 97

Less paid by Professor Lang, from Students' account

625 82

\$1,975 15

(2.) Physics.

Canadian General Electric Coy., storage cells and jars, ammeter, elec. supplies, etc....	375	54
W. G. Pye and Coy., apparatus.....	268	96
Weston Electric Instrument Coy., apparatus.....	257	27
Richard Muller-Uri, apparatus.....	190	24
Siemens and Halske, apparatus.....	122	56
L. Golaz, apparatus.....	116	87
E. W. Paul, apparatus.....	98	95
Max. Kohl, apparatus.....	33	16
Cambridge Scientific Instrument Coy., apparatus.....	65	68
Carl Zeiss, apparatus.....	66	36
George Bartels, apparatus.....	32	92
Ph. Pellin, apparatus.....	31	30
Newton and Coy., apparatus.....	27	69
Hartman and Braun, apparatus.....	12	82
R. Fuess, apparatus.....	65	43
Williams Brown and Coy., apparatus.....	9	10
Brown and Sharp Mfg. Coy., apparatus.....	16	00
E. Leybold's Nachfolger, apparatus.....	3	82
A. C. Cossor, apparatus.....	7	93
C. W. Irwin, freight and brokerage.....	112	62
Dom. Express Coy., express.....		60
Lyman Bros. Coy., chemicals, etc.....	133	20
Eimer and Amend, chemicals, etc.....	42	82
Buchler and Coy., chemicals, etc.....	3	20
Fletcher Mfg. Coy., cylinders and vessels.....	55	20
Wheeler and Bain, cylinders and vessels.....	22	15
John T. Wilson, cylinders and vessels.....	7	25
W. J. McGuire and Coy., galvanized tanks, etc.....	34	35
Map and School Supply Coy., laboratory supplies.....	34	07
Aikenhead Hardware, castings and hardware.....	84	79
Treloar, Blashford and Coy., castings and hardware.....	4	79
Jas. Robertson Coy., lead.....		60
Morrison Brass Co., tubes and spheres.....	14	70
Booth Copper Coy., tubes and spheres.....		127
Ontario Rubber Coy., corks and tubing.....	27	01
Rice Lewis and Son, steel rules, drills and hardware.....	43	78
Wanless and Coy., ston watches.....	10	00
Art Metropole, compasses and drawing matts.....	17	03
Chicago Laby. Supply Co., weights.....	3	68
Rogers Elec. Coy., zinc rods, switches, etc.....	4	54
G. L. English and Coy., mineral.....	1	61
Ward's Nat. Science Establishment, mineral.....	2	28
Nalder Bros. Coy., mirrors.....	3	31
Canada Plate Glass Coy., glass.....		20
Imperial Glass Works, glass.....		35
J. McCausland and Son, glass.....	3	85
Moore and Orr, plating.....	1	00
Standard Silver Coy., plating.....	2	70

S. May and Coy., billiard balls.....	4 00
Michie and Coy., candles.....	75
G. Sparrow and Coy., tank.....	7 50
A. T. Thompson and Coy., slides.....	14 50
W. J. Loudon, photometer, etc.....	16 27
J. G. Ramsey and Coy., photo materials.....	22 30
G. and J. Murray, lights.....	2 20
E. Harris Coy., turpentine and brushes.....	10 20
Lake Simcoe Ice Coy., ice.....	10 50
R. Simpson Coy., towels.....	2 30
R. Dinnis and Son, laboratory tables and shelving.....	100 72
R. Robertson, cutting in wall.....	1 62
J. Wicksey, fitting up rooms, etc.....	4 72
Office Specialty Coy., cards.....	7 30
Brown Bros., stationery and supplies.....	15 15
Arthurs and Apted, slip covers.....	4 75
University Press, printing pamphlets, etc.....	29 80
Board Fire Underwriters, inspection of wiring.....	2 00
J. C. McLennan, petty disbursements.....	114 15
C. A. Chant, petty disbursements.....	25 00
A. Thomson, class assistance.....	50 00
D. A. Walker, class assistance.....	50 00
H. F. Dawes, class assistance.....	25 00
T. S. Plaskett, mechanician, half month, June, 1903.....	33 34

Less pamphlets sold.....	\$30 00	\$3,035 02
Less scrap iron sold.....	5 80	
		35 90

Share of maintenance Main Building.....	\$2,999 22
	2,000 00

\$4,999 22

(3.) Mineralogy and Geology.

(a) Mineralogy :

Apparatus :

Swift and Son, microscopes.....	\$416 86
Peter Stoe, apparatus.....	192 03
Voigt and Hochgesang, apparatus.....	68 41
F. Krantz, models.....	52 62
McKelvey and Birch, blowpipes.....	43 55
McDonald and Willson, elec. appliances.....	4 50
C. W. Irwin, freight and brokerage.....	67 50

Maintenance :

Peter Stoe, laboratory supplies.....	\$141 80
Chandler and Massey, laboratory supplies.....	22 29
Lyman Sons and Coy., charcoal, etc.....	22 71
G. L. English and Coy., minerals.....	39 53
Voigt and Hochgesang, minerals.....	5 28
Rice Lewis and Son, carborundum.....	2 92
Ontario Rubber Coy., tubing, etc.....	2 77
Beaver Flint Glass Coy., tubes.....	5 30
Freyseng Cork Coy., corks.....	1 10
Dom. Paper Box Coy., trays.....	24 25
Art Metropole, drawing materials.....	7 50
J. G. Ramsey and Coy., photo materials.....	1 46
Queen City Plate Glass Coy., glass.....	1 90
Wyness Plating Coy., plating.....	2 00
Chas. Potter, repairing spectroscopes.....	3 00
Fletcher Mfg. Coy., broom, etc.....	1 95
John Hillock and Coy., partitions.....	6 00
C. W. Irwin, freight.....	9 73
C. W. Richardson, cartage.....	50
United Typewriter Coy., rent of typewriter.....	16 00
University Press, stationery and printing.....	7 44
Miss E. A. McMicking, books.....	2 30
Wm. Stewart, extra services as attendant.....	40 00
T. L. Walker, laboratory disbursements.....	84 71
T. L. Walker, travelling expenses.....	185 55

Museum Cases and Specimens :

Chas. Rogers and Sons, cases.....	\$272 00
Office Specialty Coy., cases.....	48 00
Wm. Cane, locks for cases.....	37 70
J. Hillock and Coy., bass wood.....	20 64
Peter Stoe, specimens.....	169 10
Mineralien Niederlage, specimens.....	164 05
G. B. Frazar, specimens.....	90 80
D. Blatz, specimens.....	32 96
F. Krantz, specimens.....	19 76
Footo Mineral Coy., specimens.....	33 00
Eimer and Amend, specimens.....	5 11
Alex. Parks, specimens.....	8 00
Jas. Robertson, collecting specimens.....	2 00

R. E. Hore, services classifying specimens.....	56 00
R. B. Stewart, services classifying specimens.....	26 00
University Press, labels and cards.....	13 00
R. G. McLean, labels and cards.....	25
C. W. Irwin, freight.....	13 98
T. L. Walker, disbursements.....	5 00
Share of maintenance, Biological Building.....	100 00

\$2,608 35

(b) Geology :

Apparatus :

Chas. Potter, theodolite, compass, etc.....	\$275 14
A. T. Thompson and Coy., reflectoscope.....	50 25
Art Metropole, metric scales and instruments.....	29 79
Chandler and Massey, eye pieces, etc.....	59 00
A. R. Williams Coy., motor.....	119 00
Office Specialty Coy., cabinets.....	164 00
F. Krantz, fossils.....	359 63
J. Townsend, fossils.....	150 00
Ward's Nat. Science Establishment, fossils.....	129 15
R. F. Damon, fossils.....	157 42
Emile Deyrolles, fossils.....	62 89
B. Sturtz, fossils.....	502 44
C. W. Irwin, freight and brokerage.....	41 17
Robinson and Heath, freight and brokerage.....	2 40

Supplies and Sundries :

J. G. Ramsey and Coy., camera and photo materials.....	\$53 42
Art Metropole, drawing materials.....	13 40
Dominion Paper Box Coy., trays.....	20 25
Can. Paper Box Coy., boxes.....	44 00
A. T. Thompson and Coy., slides.....	36 00
Chandler and Massey, chemicals.....	6 49
R. F. Damon, specimens.....	7 33
C. Southworth, specimens.....	9 00
Can. Gen. Elec. Coy., lamps.....	2 00
Rogers Elec. Coy., lamps.....	6 00
Rice Lewis and Son, leather bags.....	23 85
Office Specialty Coy., cards.....	24 25
University Press, cards and printing.....	8 19
Miss E. A. McMicking, books.....	9 00
Brown Bros., binding.....	4 00
Carswell Coy., binding.....	5 55
Wm. Cane, book case, etc.....	13 50
United Typewriter Coy., typewriter.....	125 00
Can. Typewriter Coy., paper.....	2 40
Robinson and Heath, freight.....	14 01
C. W. Irwin, freight.....	1 95
Canadian Express Coy., freight.....	1 92
C. M. Richardson, cartage.....	50
A. R. Gibson, labelling specimens, etc.....	30 00
A. L. Carruthers, labelling specimens, etc.....	39 00
W. A. Parks, petty disbursements.....	11 81

\$2,615 10

(4.) Examination Expenses.

Share of Examination expenses for Departments of Chemistry and Physics.....	\$325 00
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APPENDIX IV.

SUMMARY OF REVENUE EXPENDITURES

YEAR 1903-4.

	Appropriations.	Unforeseen.	Un-used.
1. Salaries and Pensions :			
(a) Salaries.....	\$96,667 00		\$223 80
(b) Pensions.....	1,800 00		600 00
2. Bursar's Office.....	750 00		91
3. Registrar's Office.....	2,250 00		45 36
4. Vice-Chancellor's Office.....	750 00		65 00
5. President's Office.....	1,280 00		154 40
6. Law Costs.....	1,500 00		705 77
7. General Incidentals.....	1,250 00		14 75
8. Insurance.....	2,000 00		
9. Telephones.....	325 00		35 00
10. Convocation Expenses.....	800 00	188 96	
11. Examinations.....	7,765 00	21 04	
12. Library.....	3,695 00		42 53
13. Grounds.....	3,800 00	18 98	
14. Main Building.....	5,450 00	1,095 65	

15. Biological Department :			
(a) Maintenance of Building.....	2,600 00	363 37	
(b) Maintenance of Department.....	3,319 50	6 88	
16. Physiological Department.....	6,032 00	1,368 00	
17. Psychological Department.....	850 00		96
18. Mathematics.....	50 00	9 31	
19. Political Science.....	60 00		53 30
20. History.....	250 00		13 11
21. Italian and Spanish.....	25 00		12
22. Advertising, University.....	600 00		175 40
23. Incidentals, University.....	200 00		42 95
24. University College Departments :			
Classics.....	155 00	25 05	
English.....	200 00		
French.....	30 00		
German.....	175 00		1 54
Oriental Literature.....	25 00		
Stationery.....	75 00		15 85
Printing.....	75 00		17 42
Advertising.....	100 00		34 32
Incidentals.....	250 00		7 25
25. Gymnasium and Students' Union.....	2,000 00		53 55
26. Dining Hall.....	500 00		
27. University Press.....	2,010 00		353 49
28. Herbarium Grant.....		300 00	
29. Educational Association Reception.....		257 45	
	\$149,663 50	\$3,654 69	\$2,656 78
30. Unforeseen	1,000 00	1,000 00	
	\$150,663 50	\$2,654 69	\$2,654 69
Unused of Unforeseen.....	2 09		2 09
Total expenditure from Revenue 1903-4.....	\$150,661 41		

I. SALARIES, UNIVERSITY AND UNIVERSITY COLLEGE.

(EXCLUDING DEPARTMENTS SUSTAINED BY GOVERNMENT.)

1. Faculty, University of Toronto.

Dr. James Loudon.....	President.....	\$2,300 00	
Dr. E. Ramsay Wright.....	Vice-President	400 00	\$2,700 00

MODERN HISTORY AND ETHNOLOGY.

Geo. M. Wrong	Professor	3,200 00	3,200 00
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POLITICAL SCIENCE.

James Mavor.....	Professor	3,200 00	
McGregor Young.....	Prof. of Constitutional and International Law	1,700 00	
A. H. F. Lefroy.....	Prof. of Roman Law, Jur- isprudence, etc.....	875 00	
B. M. Wickett.....	Lecturer	1,000 00	6,775 00

MATHEMATICS.

Alfred Baker	Professor	\$3,200 00	
A. T. DeLury.....	Associate Professor	1,900 00	
J. C. Fields	Special Lecturer	1,500 00	
L. K. File	Fellow	225 00	6,825 00

BIOLOGY.

R. Ramsay Wright.....	Professor	3,200 00	
B. A. Bensley.....	Lecturer, Zoology, etc.....	1,400 00	
W. H. Piersol.....	Lecturer Biology, etc.....	1,100 00	
J. H. Faull	Lecturer Botany	1,075 00	
R. B. Thomson.....	Instructor	500 00	
M. D. McKichan.....	Lecture Assistant, etc.....	250 00	
M. H. Embree.....			
F. J. Munn			
A. C. Hendrick.....			
W. J. O. Malloch.....			
A. J. Mackenzie.....	Class Assistants at \$50....	450 00	
E. A. McCulloch.....			
A. H. Adams			
A. Henderson			
J. D. Loudon			
H. M. McNeill.....	Class Assistant	25 00	
A. Pride	Sub-Curator of Museum..	750 00	

D. J. Clark.....	Attendant and caretaker..	500 00	
W. Cambridge.....	Attendant in Laboratory..	120 00	
Mahlangeni.....	Attendant in Laboratory..	65 20	
			9,435 20

PHYSIOLOGY.

A. B. Macallum.....	Professor (including arrears)	3,300 00	
F. H. Scott.....	Demonstrator.....	1,000 00	
W. J. O. Malloch.....	} Class Assistants at \$75....		
S. H. Westman.....		225 00	
A. C. Hendrick.....			4,525 00

ITALIAN AND SPANISH.

W. H. Fraser.....	Professor (including arrears)	2,800 00	
F. J. A. Davidson.....	Lecturer.....	750 00	
E. J. Sacco.....	Instructor, Italian.....	400 00	
			3,950 00

PHILOSOPHY.

August Kirschmann.....	Professor.....	2,500 00	
Frederick Tracy.....	Lecturer.....	1,675 00	
A. H. Abbott.....	Lecturer and Laboratory Assistant.....	1,100 00	
T. R. Robinson.....	Laboratory Assistant.....	200 00	
			5,475 00
			\$42,885 20

2. Faculty, University College.

Dr. M. Hutton.....	Principal.....	400 00	400 00
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ETHICS.

J. G. Hume.....	Professor.....	3,200 00	3,200 00
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GREEK.

Maurice Hutton.....	Professor.....	3,200 00	
A. Carruthers.....	Associate Professor.....	1,800 00	
			5,000 00

LATIN.

J. Fletcher.....	Professor.....	3,200 00	
W. S. Milner.....	Lecturer and Assoc. Prof. Anc. History.....	1,900 00	
G. W. Johnston.....	Lecturer.....	1,675 00	
			6,775 00

ORIENTAL LITERATURE.

J. F. McCurdy.....	Professor.....	3,200 00	
E. G. Murison.....	Lecturer.....	1,675 00	
			4,875 00

ENGLISH.

W. J. Alexander.....	Professor.....	3,200 00	
D. R. Keys.....	Assoc. Prof. Anglo-Saxon.....	1,900 00	
			5,100 00

FRENCH.

John Squair.....	Professor (including arrears)	2,800 00	
J. H. Cameron.....	Associate Professor.....	1,900 00	
St. Elme de Champ.....	Instructor.....	1,000 00	
			5,700 00

GERMAN.

W. H. Vandersmissen.....	Professor (including arrears)	2,800 00	
G. H. Needler.....	Lecturer.....	1,800 00	
P. Toews.....	Instructor.....	1,000 00	
			5,600 00
			\$36,650 00

3. Administrative Departments and General Service.

BURSAR'S OFFICE.

J. E. Berkeley Smith.....	Bursar.....	\$2,400 00	
F. A. Moure.....	Accountant.....	1,400 00	
H. J. Bolitho.....	Fees Clerk.....	700 00	
			\$4,500 00

REGISTRAR'S OFFICE.

James Brebner	Registrar	1,900 00	
Miss A. W. Paterson	Stenographer	450 00	
Miss F. Wells	Stenographer (8 months)	200 00	
			2,550 00

LIBRARY.

H. H. Langton	Librarian	2,200 00	
Miss M. H. Buchan	1st Assistant	550 00	
Miss F. B. Arnoldi	2nd Assistant	500 00	
Miss Hester Young	3rd Assistant (Cataloguer)	500 00	
Miss A. Rosebrough	Delivery Clerk	280 00	
Miss G. Buchan	Delivery Clerk	100 00	
S. H. Fussell	Caretaker	500 00	
			4,630 00

GYMNASIUM.

A. Williams	Instructor	800 00	
George Hare	Caretaker	576 00	
S. P. Biggs	Secretary Athletic Association	200 00	
			1,576 00

GENERAL SERVICE.

D. B. Dick	Architect	100 00	
Robt. Martin	Bedel (with free house)	650 00	
F. Hanmer	Engineer (with house and fuel)	576 00	
A. McConnell	Fireman	280 00	
J. Wicksey	Carpenter, etc	620 00	
C. E. Bradshaw	Janitor	500 00	
J. Laballister and wife	Cleaners Main Building	525 00	
Wm. Berry	Cleaner Main Building	238 00	
S. White	Boy messenger (10 weeks)	45 00	
G. Thompson	Boy messenger (28 weeks)	118 00	
			3,652 00
			\$16,908 00

Total (excluding departments sustained by Government) \$96,443 20

2. BURSAR'S OFFICE.

Grand and Toy, account books, stationery and office supplies	\$82 10
Brown Bros., account books	33 00
Office Specialty Coy., labels, etc.	2 60
The Bursar, postage, \$145; petty disbursements, \$135.62	280 62
University Press, printing estimates, etc.	50 77
W. H. Cross, auditor's fee.	300 00
	\$749 09

3. REGISTRAR'S OFFICE.

University Press, stationery	\$166 31
Grand and Toy, office supplies	71 60
Office Specialty Coy., desk and chair	42 20
Hutchison and Coy., blank book	6 50
Newsome and Gilbert, typewriter supplies	9 60
Dominion Typewriter Exchange, typewriter supplies and repairs	13 65
Remington Typewriter Coy., repairs	4 95
C. M. Richardson, cartage	2 75
The Registrar, petty disbursements	100 00
The Bursar, postage supplied	600 00
University Press, printing	324 64
University Press, printing calendar and curricula	862 44
	\$2,204 64

4. VICE-CHANCELLOR'S OFFICE.

Hon. Chas. Moss, Honorarium as Vice-Chancellor	\$400 00
Hon. Chas. Moss, expense indemnity	285 00
	\$685 00

5. PRESIDENT'S OFFICE.

W. H. Fraser, allowance as Secretary to President	\$200 00
N. Y. Evening Post, subscription	9 10
Weekly Sun, subscription (2 years)	2 00
Grand and Toy, office supplies	2 45
J. C. McLennan, screen for ante-room	8 00
Arthurs and Apted, circulars	13 25
University Press, printing and stationery	160 63
The Bursar, postage supplied	22 00
Bell Telephone Coy., messages	2 00
The President, travelling expenses	548 97
Prof. Ramsay Wright, travelling expenses, representing President	45 80
Prof. J. C. McLennan, travelling expenses, representing President	87 00
Prof. A. B. Macallum, travelling expenses, representing President	24 50
	\$1,125 60

6. LAW COSTS.

John A. Paterson, K.C., legal services as solicitor to University	\$354 79	
Less mortgage discharges, etc., paid by the parties concerned	44 00	
		\$310 79
A. H. Marsh, K.C., services <i>re</i> Trinity federation		125 00
H. J. Browne, surveying and plans		26 00
N. E. Butcher and Coy., reporting		19 10
F. A. Benson, services <i>re</i> Port Hope lots		43 99
T. G. Gillespie, services Cavan farm		5 35
London Guarantee and Accident Coy., premium on fidelity bonds of officers		264 00
		\$794 23

7. GENERAL INCIDENTALS.

Stinson and Hollwey, commissions on sales at U. C. College block	800 00
Stinson and Hollwey, commission on purchase of Thorne house	118 75
Alumni Association, grant towards expenses of deputation to Government	200 00
J. C. McLennan, draftings <i>re</i> Observatory, etc.	10 00
G. Hagen, night watchman (9 weeks)	94 50
W. Russell, night watchman (temporary)	12 00

\$1,235 25

8. INSURANCE.

Premiums on General Schedule, 3 years, from 1st Jany., 1904 :		
London Assurance	\$201 72	
Sun Insurance Office	201 72	
Quebec Fire Assurance Coy.	201 72	
Manchester Assurance Coy.	201 72	
Norwich Union Fire Ins. Soc'y.	201 72	
Mercantile Insurance Coy.	201 72	
Perth Mutual Fire Ins. Coy.	201 72	
North British and Mercantile Coy.	201 72	
Alliance Assurance Coy.	403 44	
Liverpool and London and Globe Ins. Coy.	403 45	
Queen City Fire Ins. Coy.	403 45	
Scottish Union and National Ins. Coy.	403 45	
Etna Insurance Coy.	403 45	
Hartford Fire Insurance Coy.	403 45	
Royal Insurance Coy.	403 45	
Western Assurance Coy.	403 45	
British America Assurance Coy.	403 45	
Less rebate	394 92	
		8 53
Boiler Inspection and Insurance Coy.	300 00	
		5,149 88
Less share paid by Medical Fac'y.	441 00	
		\$4,708 88
Casual Premiums :		
British America Assurance Coy.	\$122 60	
Western Assurance Coy.	32 50	
		155 10
Less sundry rebates	53 70	
		\$101 40
		\$4,810 28
Charged to Revenue 1903-4 (balance carried forward)		\$2,000 00

9. TELEPHONES.

Bell Telephone Coy., Telephone Service :		
Bursar's office	\$50 00	
President and Registrar's office	50 00	
Chemical Building	50 00	
Printing Bureau	50 00	
Main Building	45 00	
Library	45 00	
		\$290 00

10. CONVOCATION EXPENSES.

G. Harcourt and Son, hoods	\$87 50
Robt. Simpson Coy., decorations and loan of carpets	83 50
48th Highlanders, band	45 00
R. Dinnis and Son, extension to platform, etc.	39 24
F. Williams, signs	4 20
J. Laballister, cleaning	10 50
F. Lindner, labor	9 00
T. Hare, labor	1 50
W. Russell, labor	1 50
C. M. Richardson, cartage of chairs, etc.	88 90
Rivie Bros., engraving invitations	43 12
H. Webb Coy., refreshments, garden party	175 00
Alumni Association, share of banquet to graduating class	400 00

\$988 96

11. EXAMINATIONS.

(a) REMUNERATION TO EXAMINERS :

Arts :

G. W. Johnston.....	\$13 50
E. L. Horning.....	18 25
D. R. Keys.....	12 00
A. E. Lang.....	12 00
R. R. Wright.....	18 00
R. G. Murison.....	12 00
E. I. Badgley.....	6 25
C. A. Chant.....	6 00
J. Mavor.....	6 00
M. Hutton.....	6 00
A. L. Langford.....	6 00
A. J. Bell.....	6 25
O. P. Edgar.....	6 25
A. P. Misener.....	18 00
G. M. Wrong.....	6 00
T. E. Robinson.....	6 00
J. C. Robertson.....	6 00
A. Carruthers.....	6 00
J. Squair.....	6 00
A. Baker.....	6 00
W. S. Milner.....	7 00
A. T. DeLury.....	6 00
H. J. Dawson (expenses).....	2 00
W. J. Alexander (expenses).....	70
J. Squair, revising lists.....	25 00
W. H. Fraser, revising lists.....	25 00
J. C. Robertson, revising lists.....	25 00

\$273 20

Medicine :

H. W. Aikins.....	\$60 00
A. Primrose.....	80 00
C. B. Shuttleworth.....	80 00
J. M. MacCallum.....	100 00
R. D. Rudolf.....	60 00
C. L. Starr.....	60 00
A. R. Gordon.....	60 00
G. A. Bingham.....	60 00
H. T. Machell.....	80 00
K. C. McIlwraith.....	60 00
J. J. Mackenzie.....	100 00
W. Oldright.....	60 00
G. Silverthorn.....	60 00
N. H. Beemer.....	80 00
F. B. Allan.....	80 00
C. W. Carson.....	60 00
F. B. Kenrick.....	60 00
C. A. Chant.....	100 00
A. B. Macallum.....	100 00
W. H. Piersol.....	80 00
B. A. Bensley.....	100 00
W. T. Stuart.....	20 00
C. P. Lusk.....	20 00
C. Sheard.....	20 00
F. Fenton.....	20 00
H. C. Parsons.....	40 00
F. Le M. Grasett.....	40 00
H. B. Anderson.....	40 00
C. A. Temple.....	40 00
A. McPhedran.....	20 00
G. A. Peters.....	20 00

\$1,860 00

Law :

C. A. Moss.....	40 00
H. E. Rose.....	40 00

\$80 00

Engineering and Applied Science :

T. L. Walker.....	20 00
A. P. Coleman.....	20 00
G. R. Mickle.....	20 00
R. W. Angus.....	20 00
J. Galbraith.....	20 00
C. H. C. Wright.....	20 00
T. R. Rosebrugh.....	20 00

\$140 00

Dentistry :

A. Primrose.....	\$40 00
G. A. Bentley.....	40 00
D. Clark.....	40 00
S. Moyer.....	40 00
W. C. Trotter.....	100 00
G. S. Martin.....	40 00

F. N. G. Starr	60 00
G. Silverthorn	40 00
O. E. Pearson	80 00
E. C. Abbott	60 00

\$540 00

Agriculture :

M. Cumming	\$80 00
W. P. Gamble	40 00
W. J. Alexander	20 00
Miss A. G. Rowsome	20 00
W. Lochhead	23 00
H. H. Dean	20 00
F. C. Harrison	23 00
W. H. Day	20 00
H. L. Hutt	20 00
W. G. Milligan	33 00

\$299 00

Music :

Albert Ham	\$314 40
C. L. M. Harris	87 50
W. E. Fairclough	100 00
A. S. Vogt	71 00
J. D. A. Tripp	47 80
J. E. P. Aldous	33 00
W. O. Forsyth	20 00
D. Ross	12 00
E. W. Schuch	50 00
R. Tandy	13 34
R. Pococke	10 00
H. Puddicombe	48 20
St. John Hyttenrauch	13 50
Thos. Martin	27 66
F. S. Welsman	92 72
W. R. Young	32 30
W. H. Ballard	10 90
F. W. Merchant	10 70
R. W. Dickie	5 00
J. Henderson	6 00
W. W. Rutherford	2 00
W. A. Bradley	2 00
J. W. Mitchell	3 00
W. J. Fenton	3 00
W. Tytler	2 00
Miss E. C. Fleming	2 20
W. N. Bell	2 18
J. R. Stone	3 00
J. J. Bell	2 06
H. W. Brown	2 15
C. A. Mayberry	2 15
W. A. Hanna	2 20
Mrs. Alfred Watt	7 00
P. J. Illsley	2 00
G. W. Johnston	5 00
J. Macmillan	2 12
I. B. Wallwin	1 50
A. W. Partridge	1 00
Miss A. W. Patterson (expenses)	8 55

\$1,061 13

Pharmacy :

O. F. Heebner (incl. expenses)	\$175 42
G. Chambers	60 00
A. Moir	60 00
P. L. Scott	60 00

\$355 42

Pedagogy :

F. Tracy	\$21 25
F. W. Merchant	20 00

\$41 25

Matriculation :

W. S. Milner	\$40 00
H. J. Bolitho	36 00
W. Tilley (attendant)	15 50

\$91 50

Household Science :

Miss A. L. Laird	\$20 00
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Physical Drill :

W. J. O. Malloch	\$6 00
A. Williams	6 00

\$12 00

Presiding Examiners and Attendants (general)

A. C. Hendrick	\$37 50
W. H. Piersol	34 00
J. C. Robertson	20 00
R. G. Murison	57 50
G. W. Johnston	35 00
E. I. Badgley	34 50
A. P. Misener	16 00
W. G. Smith	19 00
Miss L. Salter	20 50
J. H. Kerr	121 89
W. J. Baird	28 45
G. R. Anderson	20 00
W. J. Graham	34 00
D. Sinclair	33 50
E. Tozer	2 00
D. K. Armbrust	4 00
J. Hill	37 50
D. Ritchie	27 00
W. H. B. Ketchen	27 00
F. W. Broadfoot	21 00
C. J. Wilson	15 50
J. McEachren	29 00
W. Gilley	77 50
L. Gianelli	26 00
A. Hunter	18 50
W. R. Archer	4 50
C. E. Clark	40 50
B. Place	24 00
A. Harvey	7 00

\$872 84

Apportionment of last group :

Arts	\$589 59
Medicine	191 75
Law	3 00
Dentistry	25 50
Music	20 50
Pharmacy	42 50

\$872 84

Total Examiners' remuneration and expenses \$5,646 34

(b) STATIONERY AND SUPPLIES FOR EXAMINATIONS :

University Press	\$202 54
Grand and Toy	12 25
Hutchison and Coy., parchments	225 50
Might Directories, lists of names	20 01
C. M. Richardson, cartage of papers	12 40
F. Finch, hire of rig for cartage of papers	6 00
Gourlay, Winter and Leeming, hire of pianos	8 00

\$486 70

(c) PRINTING EXAMINATION PAPERS AND CLASS LISTS :

University Press	\$1,987 75
Less papers sold	9 75

\$1,978 00

\$8,111 04

Government share for Departments of Chemistry and Physics 325 00

\$7,786 04

12. LIBRARY.

(a) MAINTENANCE OF BUILDING :

Elias Rogers Coy., fuel	\$562 12
City Treasurer, water	33 43
Mrs. Long, cleaning	170 00
Wm. Beers, repairing roof	16 50
Wheeler and Bain, repairing roof	14 99
Wm. Cane, repairing locks	2 25
J. McIntosh, oiling shelves	4 00
Grant Hamilton Oil Coy., oil, etc.	9 55
E. B. Eddy Coy., toilet paper	6 30
Elec. Service Coy., regulating heating apparatus	10 60
R. Dinnia and Son, lumber	20 07
Lyman Bros. Coy., soda	45
Rice Lewis and Son, chair tips	3 16
Mrs. Fussell, washing towels	10 05

\$863 47

(b) GENERAL LIBRARY APPROPRIATION, BOOKS, ETC. :

F. A. Brockhaus, books	\$1,973 85
Cazenove and Son, books	1,281 91
H. LeSoudier, books	1,053 28
B. Seeber, books	192 71
H. Welter, books	158 49
R. Friedlander and Sohn, books	20 25
Chas. Scribner and Sons, books	283 89

Gustav Fock, books	90 42
M. Nijhoff, books	10 06
H. Laurens, books	5 00
Morang and Coy., books	25 79
Carswell Coy., books	8 98
R. B. Thomson, books	13 20
Dominion Book Store, books	3 75
G. M. Wrong, books	3 00
Vannevar and Coy., books	1 00
Virtue and Coy., books	42 00
Annual Review Pub. Coy., books	4 00
A. H. Clark and Coy., books	21 66
A. S. Clark, books	5 03
Chas. Evans, books	15 10
Historical Pub. Coy., books	23 35
P. S. King and Son, books	27 34
Macmillan and Coy., books	4 53
Univ. of Chicago, books	5 03
Can. Law Book Coy., books	8 00
G. F. Burton, books	2 00
Estate E. A. McMicking, books	10 35
F. H. Revell Coy., books	80
P. G. Roy, books	3 16
N. Picard et Fils	1 10
D. R. Jack, books	1 50
N. O. Cote, books	2 00
Librairie Beauchemin, books	1 78
Univ. of State of N. Y., books	8 36
Journal of Physical Chemistry, books	32 15
Pruneau and Kirouac, books	6 85
A. Britnell, books	2 50
J. Britnell, books	1 00
Algoma Colportage Mission, books	50
Rev. N. J. Sirois, books	50
Copp-Clark Coy., books	45
W. H. Guild and Coy., periodicals	215 51
Gauthier Villars, periodicals	64 91
Can. Law Review, periodicals	5 00
Educational Monthly, periodicals	2 00
Ontario Library Association, periodicals	2 00
Geographical Congress, periodicals	5 10
U. S. Govt. Printing Office, reports	12 95
Brown Bros., binding	167 03
Robinson and Heath, freight	111 88
Toronto Public Library, freight	41 30
Library Bureau, label holders	5 16
The Librarian, petty disbursements	50 00
The Librarian, re Univ. Historical Studies	300 00
University Press, stationery and printing	65 34
United Typewriter Coy., supplies	2 85
C. Gipton, repairing rubber stamps	3 25
Might Directories, directory	6 00
Roberts and Son, hanging portraits	5 50

\$6,422 40

Less chargeable to :

Medical Fund	\$300 00
Goldwin Smith Fund	118 41
Local Lectures Fund	15 00
Library Insurance Fund	3,388 99

3,822 40

\$2,600 00

(c) CLERICAL ASSISTANCE :

Miss G. Buchan, assistance	\$115 50
Miss A. Rosebrugh, assistance	22 00
R. E. DeLury, assistance	30 00
Miss B. Warner, typewriting, etc.	3 25
A. Downey, typewriting, etc.	18 25

\$189 00

\$3,652 47

13. GROUNDS.

R. Robertson, drains and culverts for new roads	\$562 40
Salmon Lumber Coy., lumber	27 86
R. Dinnis and Son, lumber	84 32
John McDonald, broken stone, etc.	22 50
John Wood, sod	79 50
Wm. Simpson, sidewalks	106 20
Wm. Cane, repairs to slat walks, etc.	35 00
Carbon Light and Power Coy., lamp and post	35 68
Steele, Briggs Seed Coy., lawn mower, hose, etc.	59 15
Lewis Le Grow, extending water main	38 72
Jas. McIntosh, painting fence, etc.	15 25
I. Wardell and Son, moving cottages	145 00
D. Pike Coy., repairs to flag pole	25 00
C. M. Richardson, cartage	32 65

J. Hurst, flowers	5 00	
Illsley and Horn, plough	5 00	
J. A. Strachan, sharpening tools	1 80	
Aikenhead Hardware, rope	6 04	
Ontario Rubber Coy., rubber boots	3 75	
Wm. McCully, Policeman	111 60	
of Police, services of constables	6 00	
The Bursar, fortnightly pay lists, laborers.....	1,887 06	
		\$3,295 48

New Granolithic Walks :

A. Gardner and Coy., walks	\$1,270 00	
E. Robertson, retaining walls	694 00	
W. J. McGuire and Coy., railing for walls	59 50	
	\$2,023 50	

Portion charged to this year's account, (balance carried forward).....	523 50	
		\$3,818 98

14. MAIN BUILDING.

W. J. McGuire and Coy., repairs to plumbing, radiators, electrical work, etc	\$582 41	
R. E. H. Buckner, roller grates	202 50	
R. Robertson, repairing brickwork, etc.	190 26	
Tor. Elec. Light Coy., wiring, etc.	71 25	
Forbes Roofing Coy., repairing roofs	228 01	
Jas. McIntosh, painting and glazing	256 77	
Chas. Rogers and Sons Coy., chairs	90 00	
R. Dinnis and Son, lumber	257 44	
Wheeler and Bain, repairing eave troughs, and sundries	31 28	
Fletcher Mfg. Coy., hardware, etc.	16 90	
Rice Lewis and Son, hardware, etc.	41 03	
Aikenhead Hardware, hardware, etc.	22 21	
McColl Bros. Coy., soap, cleaning materials, floor oil, etc	71 25	
G. W. Grant and Coy., engine oil and supplies	36 35	
Michie and Coy., toilet soap, candles, etc.	41 20	
L. Duncan, floor cloths and towels	26 28	
John Taylor and Coy., soap	5 10	
Robt. Simpson Coy., shades, etc.	27 60	
J. Wicksey, new flooring, etc.	27 30	
O. Menzies, carpentering	18 90	
Wm. Cane, locks, keys and repairs	63 00	
Jas. Morrison Coy., gas cocks and piping	19 54	
Can. Gen. Elec. Coy., lamps, etc	32 04	
Map and School Supply Coy., thermometer	1 50	
Wm. McKendry, repairing clocks	4 50	
Stinson and Coy., cleaning flues	5 70	
M. N. Dafeo, brushes	3 25	
Joss and Coy., brushes	1 50	
University Press, placards	76	
G. E. Doran, repairs to messenger's bicycle	4 25	
J. Parrott, repairs to messenger's bicycle	1 50	
Mrs. Laballister, washing towels	62 00	
H. Hamner, sundry labor	9 00	
A. McConnell, sundry labor	6 00	
Wm. Berry, sundry labor	10 50	
J. Laballister, sundry labor	7 50	

Repairs to Bedel's house :

Wm. Beers, shingling and adding new room	427 45	
W. J. McGuire and Coy., drain and plumbing	164 44	
R. Robertson, air bricks, etc.	8 72	
Wheeler and Bain, eave troughs	18 95	
Elias Rogers Coy., fuel	4,237 42	
City Treasurer, water	307 24	
Tor. Elec. Light Coy., electric current	860 13	
Consumers' Gas Coy., gas	44 72	

\$8,545 65

Government share for Dept. of Physics	2,000 00	
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\$6,545 65

15. BIOLOGICAL DEPARTMENT.

(a) MAINTENANCE OF BUILDING :

Elias Rogers Coy., fuel	\$1,359 03	
Consumers' Gas Coy., gas	126 30	
Tor. Elec. Light Coy., electric current	107 12	
City Treasurer, water	125 96	

Furnishings and Cleaning Materials :

Fletcher Mfg. Coy., house furnishings	68 77	
T. Eaton Coy., oil cloth and shades	21 70	
John Kay Son and Coy., shades	4 95	
Elliott and Son Coy., lettering, etc.	12 90	
Albert Whale, covering chairs	6 00	

R. Dinnis and Son, trestles, etc.	12 00
Aikenhead Hardware, hardware	10 16
Canada Paper Coy., toilet paper	10 37
Can. Gen. Elec. Coy., elec. supplies	3 21
Tor. Elec. Light Coy., elec. supplies	40
Grant-Hamilton Oil Coy., soap and oil	21 61
Chandler and Massey, chemicals	4 05
Ontario Lime Association, lime	60
John Catto and Son, floor cloths and du ters	6 50
University Press, stationery, etc.	15 69
Prof. Wright, petty disbursements	25 70

Repairs :

Jas. McIntosh, kalsomining	110 00
Bennett and Wright, repairing plumbing	83 33
Douglas Bros., repairing roof, etc.	71 50
Fensom Elevator Coy., repairing hoist	8 46
R. Robertson, repairing boilers	47 36
Chas. Rogers and Sons Coy., repairing furniture	72 75
R. Dinnis and Son, lumber	9 80
Prof. Wright, petty disbursements	20 50

Cleaning, etc.:

Mrs. Clark, charwoman	120 00
C. W. Plowman, boy cleaner	80 00
Prof. Wright, to pay sundry women	147 15

Lockers :

Chas. Rogers and Sons Coy., new lockers	350 00
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\$3,063 37

Government share for Dept. of Mineralogy	100 00
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\$2,963 37

(b) MAINTENANCE OF DEPARTMENT :

Laboratory Supplies :

Chandler and Massey, laboratory materials, etc	\$107 21
Evans and Sons, chemicals	12 85
Schering and Glatz, chemicals	5 57
J. G. Ramsey and Coy., photo materials	31 20
Art Metropole, drawing materials	3 10
Friedlander and Sohn, books	48 68
E. A. McMicking, books	11 55
Carl Zeiss, lens	3 70
Aikenhead Hardware, sundries	2 40
Wm. Cane, brackets	1 00
S. Percy and Son, plaster of paris	5 00
R. Dinnis and Son, lumber	6 00
J. W. Paton, enamel	80
Canada Paper Coy., pulp	1 00
J. A. Simmers, seeds	1 03
Can. Gen. Elec. Coy., carbons	1 22
J. Catto and Son, cloth	63
Miss Jackson, diagrams	8 60
J. H. Faull, laboratory expenses	9 90
C. M. Richardson, cartage	5 00
Eastman Machine Coy., repairing lamp	1 50
Robinson and Heath, freight	50
University Press, stationery and printing	6 58
The Bursar, post cards	1 00
Prof. Wright, petty disbursements	44 49

Museum Supplies :

P. Wytzman, specimens	40 00
F. Ziegler, specimens	24 00
Atkinson's Nat. Science Establishment, specimens	10 70
C. P. Railway, freight	12 04
Robinson and Heath, freight	21 14
Chas. Rogers and Sons Coy., drawers and locks	83 75
Jas. Iredale, label holders	15 00
Aikenhead Hardware, glue	3 00
W. J. McGuire and Coy., hanging tusks	73 10
J. R. G. Murray, drafting and labelling	53 25
University Press, labels	2 58
C. M. Richardson, cartage	50
Prof. Wright, disbursements	7 53

Marine and Lake Laboratories :

B. A. Bensley, expenses	181 78
J. J. Mackenzie, expenses	50 00
R. R. Wright, expenses	65 00

Students' Laboratory Supplies :

Appropriation transferred to Biological Students' Supply Fund	869 50
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Catalogue Preparation :	
W. H. F. Addison, 10 months' work	250 00
Microscopes and Projection Apparatus :	
J. A. Carveth Coy., microscopes	111 00
J. B. Colt Coy., lantern	87 00
Carl Zeiss, apparatus	800 00
Botanical Appropriation :	
Chandler and Massey, incubator, auto-clave, etc	205 00
J. H. Faull, supplies	40 00
	<hr/>
	\$3,326 38

16. PHYSIOLOGICAL DEPARTMENT.

Maintenance and Laboratory Supplies :	
Chandler and Massey, laboratory materials, etc	\$140 87
Baker and Adamson Coy., chemicals, etc	55 88
Evans and Sons, chemicals, etc	47 09
Lyman Bros. Coy., chemicals, etc	37 43
Paterson and Foster, chemicals, etc	10 07
Canada Chemical Coy., chemicals, etc	48 80
Eimer and Amend, chemicals, etc	29 68
J. M. Shaw, frogs	90 30
J. A. Fontaine, frogs	32 00
Ontario Rubber Coy., tubing, etc	49 68
Central Electric Coy., supplies for laboratory	27 70
Art Metropole, drawing materials	4 07
V. A. Russell, dishes	8 50
Fletcher Mfg. Coy., dishes	8 25
Freyseug Cork Coy., corks	9 70
G. B. Meadows, wire cloth	27 40
Rice Lewis and Son, hardware	6 99
Scholey Bros., shelves, etc	15 10
Gustav Fock, books and diagrams	57 97
Grand and Toy, files, etc	3 15
Chas. Rogers and Sons Coy., mirrors	4 50
G. E. Wilson, supplies	8 05
University Press, stationery and printing	7 28
H. Merryday, cleaning	5 00
Robinson and Heath, freight	81 94
T. Motton, expressage	2 65
C. M. Richardson, cartage	1 50
Prof. Macallum, disbursements	35 87
Apparatus :	
Harvard Physiological Apparatus, per Prof. W. T. Porter	3,463 72
Robinson and Heath, freight	61 25
Maintenance Medical Building :	
Medical Faculty, for share due by Physiology, of the following services :	
Fuel	\$3,170 39
Gas	96 46
Electric current	255 19
Water	395 53
Cleaning	1,420 77
Portion of repairs, etc	715 82
Caretaker's salary	720 00
Engineer and Asst. Engineer	770 00
	<hr/>
	\$7,544 16
2-5ths of this sum	3,017 66
	<hr/>
	\$7,400 00

17. PSYCHOLOGICAL DEPARTMENT.

F. Zimmermann, philosophical apparatus	\$96 25
Gustav Fock, books	26 56
Wm. Gnad, books	21 37
Wm. Engelmann, books	11 43
Miss E. A. McMicking, books	4 70
A. M. Shannon, pamphlet cases	24 00
S. Percy and Cov., glass, etc	5 66
Tor. Plate Glass Coy., glass, etc	4 50
E. Harris Coy., glass, etc	1 00
B. and H. B. Kent, frames, etc	19 50
W. J. Freeland, films	4 00
Can. Gen. Elec. Coy., elec. supplies	6 12
Steinberger-Hendry Coy., crayons	2 30
R. Dinnis and Son, lumber	3 95
Jas. McKenney, methylated spirit	3 15
J. J. Follett, cloth	3 60
Rice Lewis and Son, colors, etc	2 57
Citizens' Gas Control Coy., governor	4 20
Runtin, Reid Coy., wrappers	1 25
University Press, stationery	7 43
W. R. Archer, assistance in laboratory	50 00
Prof. Kirschmann, petty disbursements	45 00

Optical Apparatus :

A. Thompson and Coy.....	270 50
Schmidt and Haensch	230 00
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	\$849 04

18. MATHEMATICS.

University Press, stationery and printing	\$13 81
H. J. Dawson, reading papers	28 00
J. T. Birchard, reading papers	17 50
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	\$59 31

19. POLITICAL SCIENCE.

University Press, stationery, etc.....	\$6 70
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20. HISTORY.

A. F. Barr, reading essays and papers.....	\$50 00
E. H. Oliver, reading essays and papers	50 00
H. H. Langton, reading essays and papers	35 00
J. S. Carstairs, reading essays and papers	29 00
W. L. Grant, reading essays and papers.....	25 00
Dr. Primrose, obtaining material for historical sketch	25 00
University Press, stationery	8 24
Copp, Clark Coy., maps	14 00
C. E. Bradshaw, express	65
	<hr/>
	\$236 89

21. ITALIAN AND SPANISH.

A. J. Reading, lantern slides	\$12 60
Miss E. A. McMicking, books	10 78
United Typewriter Coy., paper.....	1 50
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	\$24 88

22. ADVERTISING (UNIVERSITY.)

Alumni Association, annual grant	\$200 00
Alumni Association, advertisement in Univ. Monthly.....	100 00
Educational Monthly, advertisement	16 00
"Torontonensis," advertisement	15 00
Toronto Globe, advertisement	12 60
Toronto Mail and Empire, advertisement	12 60
Toronto World, advertisement	8 40
Canadian Almanac, advertisement	10 00
Canadian Music Trades Journal, advertisement.....	20 00
H. H. Langton, preparation of article for "Technical World"	30 00
	<hr/>
	\$424 60

23. INCIDENTALS (UNIVERSITY.)

R. W. Williams, engrossing addresses and resolutions of condolence, and filling in diplomas.....	\$81 96
P. W. Ellis and Coy., engraving medals	6 45
Dr. Hans Gadow, address at Biological Department.....	50 00
University Press, sundry printing, etc.....	18 64
	<hr/>
	\$157 05

24. UNIVERSITY COLLEGE DEPARTMENTS.

Classics :	
E. H. Oliver, tutorial assistance.....	\$100 00
A. Carruthers, lantern slides	50 35
A. J. Reading, lantern slides	29 70
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	\$180 05
English :	
J. S. Carstairs, reading essays	\$100 00
Miss A. R. Riddell, reading essays	60 00
R. S. Jenkins, reading essays	40 00
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	\$200 00
French :	
A. J. Reading, lantern slides	\$29 10
Miss E. A. McMicking, books	90
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	\$30 00
German :	
P. Toews, lectures in Scientific German	\$150 00
T. Eaton Coy., desk	21 00
A. J. Reading, lantern slides	90
University Press, paper	1 56
	<hr/>
	\$173 46
Oriental Literature :	
J. F. McCurdy, books	\$25 00
Stationery, etc.:	
University Press, supplies	\$9 15
The Bursar, postage, supplied to Registrar.....	50 00
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	\$59 15

Printing :

University Press.....	\$57 53
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Advertising :

Toronto Globe, advertisement	\$16 80
Toronto Mail and Empire, advertisement	16 80
Toronto World, advertisement	11 70
Toronto Telegram, advertisement	2 52
Toronto News, advertisement	2 10
Toronto Star, advertisement	1 26
"Torontonensis," advertisement	15 00

\$65 68

Incidentals :

Mrs. M. White, physical instruction to women students	\$75 03
R. Dinnis and Son, on account women's lockers	50 00
Office Specialty Coy., table, etc	25 50
Gourlay, Winter and Leeming, hire of pianos.....	36 00
Toronto Weekly Railway Guide, weekly time table ..	5 20
W. P. Near, assistance with lantern	5 00
C. W. Richardson, cartage	22 05
Chief Fire Brigade, firemen at conversazione.....	16 00
Principal Hutton, travelling expenses.....	8 00

\$242 75

25. GYMNASIUM AND STUDENTS' UNION.

Elias Rogers Coy., fuel	\$535 12
City Treasurer. water	127 02
Consumers' Gas Coy., gas	\$98 72
Less paid by Student Societies.....	31 88

66 84

Mrs. Catherine Wood, cleaning	63 13
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Repairs and Incidentals :

W. J. McGuire and Coy., shower baths, repairing plumbing, etc	695 07
Jas. McIntosh, painting and glazing	280 10
R. Dinnis and Son, window frames, etc.....	28 90
Rice Lewis and Son, netting and hardware.....	36 86
Aikenhead Hardware, wheelbarrow and shovels.....	14 60
R. Robertson, repairing brickwork	1 26
Le Page Door Check Coy., repairing spring.....	2 00
Canada Paper Co., toilet paper	10 00
McColl Bros. Coy., floor oil, soap and soda.....	16 30

Apparatus and Labor :

Wm. Cane, renewing gymnastic appliances, etc.....	47 05
A. M. Connell, fireman's services	25 00

\$1,949 25

Less fines for broken chairs	2 80
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\$1,946 45

26. DINING HALL.

University Dining Hall Committee, grant towards maintenance.....	\$500 00
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27. UNIVERSITY PRESS.

Plant Account :

Amount appropriated for reduction of balance of cost of presses and type.....	\$650 00
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Additions to type and equipment :

Miller and Richard, type.....	\$176 85
John Haddon and Coy., type	122 34
Rice Lewis and Son, steel bed plates.....	16 14
John Whitfield and Coy., cutting bed plates.....	21 50
C. Wilson and Son, weights, etc	5 00

341 83

Rent of House :

Gordon and Fowler, 12 months' rent	\$360 00
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Alterations and Repairs :

W. J. McGuire and Coy., plumbing	202 96
Jas. McIntosh, painting and papering	101 45
W. J. Hynes, plastering	61 18
R. Robertson, brickwork	59 00
Wheeler and Bain, tinsmithing	14 62
Aikenhead Hardware, weather strip, etc.....	10 22
R. Dinnis and Son, shelving, etc.....	38 75
Wm. Cane, repairing storm sashes	8 50
Tor. Elec. Light Coy., connecting service.....	62 61

\$559 29

General Expenses :

Fortnightly pay lists, wages of printers.....	\$2,823 88
Brown Bros., paper	1,380 23
Canada Paper Coy., paper	102 86
Buntin, Reid and Coy., paper	230 45
Barber and Ellis Coy., paper	116 26
W. J. Gage and Coy., paper	125 51
Hart and Riddell, paper	1 13
Newsome and Coy., paper	1 40
Can. Printing Ink Coy., ink	10 45
Wm. Nurse, rollers	4 45
Littlejohn and Vaughan, electros	12 80
Alexander Engraving Coy., zinc etchings	25 00
Alexander and Cable, lithographing	1 50
Clark Litho. Coy., lithographing	45 00
Whaley Royce and Coy., music plates	17 75
G. Parker, music plates	1 25
Royle Engrav. Coy., wood cuts, etc.	32 40
Standard Embossing Coy., embossing.....	3 05
West and Gillis, folding and binding.....	349 17
Wilson, Munroe and Coy., folding and binding.....	8 50
Lawson and Wilson, folding and binding	55 95
W. A. Blashford, folding and binding	50 00
Anderson Ptg. Coy., binding and presswork	354 50
R. G. McLean, composition and printing	535 55
Miln-Bingham Ptg. Coy., printing	312 80
J. F. Ross, mailing tubes	7 50
C. C. Custance, steel die	5 50
Rice Lewis and Son, steel plates, etc.	9 02
J. Haddon and Coy., printers' supplies	11 76
Miller and Richard, printers' supplies	2 04
C. W. Mack, rubber stamps	5 65
Art Metropole, drawing pins, etc.	4 14
Grand and Toy, cards	5 35
Bain Book Coy., cards	2 25
Dom. Distributing Coy., window cards	2 20
G. B. Meadows, stand	1 00
R. Dinnis and Son, type trays and cabinets.....	29 14
Wanless and Coy., repairing clock	75
Consol. Elec. Coy., turning commutator	4 90
T. S. +, wiring	12 54
G. and J. Murray, benzine	1 37
Aikenhead Hardware, hardware	6 48
Wm. Cane, iron rods	2 00
J. Laballister, cleaning rooms.....	5 00
J. Hurst, stove	10 00
A. Welch, stove	6 61
Elias Rogers Coy., fuel	39 30
City Treasurer, water	8 80
Westman and Baker, moving presses.....	23 25
Haynes Transfer, cartage	27 45
Lester Storage Coy., cartage	10 00
Frazee Storage Coy., cartage	50
T. W. Langstone, petty expenses	4 55
	<hr/>
	\$6,850 89
Less reserved from Revenue 1902-3 for completion of calendar.....	8,762 01
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	725 00
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	\$8,037 01

Receipts :

Alumni Association	\$90 41
Athletic Association	79 93
Anglo-Canadian Music Pub. Association.....	15 00
A. Baker	2 61
E. F. Burton	2 26
J. Brebner	7 10
B. A. Bensley	1 21
Brown-Searle Ptg. Coy.....	1 15
W. R. Carr	1 27
Convocation Hall Com.....	22 43
Dining Hall Committee.....	65
Dinner Committee (Med. Fac.).....	11 40
Executive Class, '07.....	1 00
Engineer Corps	24 50
W. H. Fraser	99
Faculty Union	16 73
Gourlay, Winter and Leeming	15 00
M. Hutton	1 91
H. H. Love	2 50
W. R. Lang	7 35
Hon. Chas. Moss	2 09
J. Mavor	3 87
Math. and Physical Society	3 75
R. Martin	1 40
J. C. McLennan	5 93
Methodist Book Room	48 80
Medical Faculty	575 11

Ontario Med. Association	83
Prov. Synod of Canada	39 08
Royal College of Dental Surgeons	27 17
R. A. Reeve	11 61
St. Margaret's College	99 38
St. Alban's School	1 83
School of Practical Science	290 36
Students' Account, Biology	96 28
J. Squair	2 82
P. Toews	1 05
Toronto Golf Association	1 66
F. Tracy	57 01
Univ. Studies	29 61
W. H. Vance	80
"Varsity"	6 63
Victoria College	174 92
Whaley Royce and Coy	13 50
Wycliffe College	11 01
R. Ramsay Wright	83
Y. M. C. A.	33 79
McGregor Young	2 58

University Departments :

Bursar's Office	50 77
Registrar's Office	1,353 39
President's Office	160 63
Examinations	2,190 29
Library	65 34
Main Building	76
Biological Department	24 95
Physiological Department	7 28
Psychological Department	7 43
Mathematical Department	13 81
Pol. Science Department	6 70
History Department	8 24
Incidentals	18 64
Univ. College Departments	68 29

Government Departments :

Chemistry	81 07
Physics	29 80
Mineralogy and Geology	29 23

Accounts receivable	5,966 72
	414 78
	6,380 50
	\$1,656 51

28. HERBARIUM GRANT.

R. B. Thomson, services and material towards construction	\$300 00
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29. EDUCATIONAL ASSOCIATION RECEPTION.

Univ. Dining Hall, refreshments	\$150 00
Glionna's Orchestra, music	21 00
T. S. Plaskett, elec. wiring	7 00
Tor. Elec. Light Coy., arc lights	7 50
Mackenzie and Coy., moving paintings	10 00
Miss A. W. Patterson, postage	5 65
C. W. Richardson, cartage	17 30
D. F. Williams, service in cloak rooms	7 00
J. Laballister, labor and attendance	8 00
F. Hanmer, labor and attendance	8 00
J. Wicksey, labor and attendance	5 00
C. E. Bradshaw, labor and attendance	5 00
W. Russell, labor and attendance	2 00
A. McConnell, labor and attendance	2 00
G. Thompson, labor and attendance	2 00
	\$257 45

APPENDIX V.

MEDICAL FACULTY.

RECEIPTS.

Fees :		
First year	\$14,363 00	
Less Arts portion	1,834 00	
		\$12,529 00
Second year	\$12,676 00	
Less Arts portion	1,770 00	
		10,906 00
Third year		16,568 00
Fourth year		15,176 00

Miscellaneous	1,995 00
Registration	780 00
Examination	1,688 00
Psychology	540 00
Interest on Bank Account	577 31
New Medical Building, share of maintenance from Physiological Department	3,017 56
New Medical Building, rent of rooms :	
Prov. Board of Health	\$500 00
Toronto Med. Society	20 00
	520 00
	\$64,296 97

EXPENDITURE.

Summary.

Salaries	\$37,142 38
Maintenance :	
Anatomical Department	\$5,810 48
Depts. other than Anatomy	9,357 40
New Building	7,043 01
General expenses	4,943 70
	27,154 59
	\$64,296 97

DETAILS.

Salaries.

Professors :	
A. Primrose, Anatomy	\$2,000 00
J. J. Mackenzie, Pathology, etc.	2,000 00
I. H. Cameron, Surgery and Clinical Surgery ..	910 25
F. Le M. Grasett, Surgery and Clinical Surgery ..	949 65
G. A. Peters, Surgery and Clinical Surgery	910 25
L. Teskey, Surgery and Clinical Surgery	949 65
A. McPhedran, Medicine and Clinical Medicine ..	910 25
J. L. Davison, Clinical Medicine	949 65
C. Sheard, Preventive Medicine	949 65
J. A. Temple, Operative Obstetrics, etc.	949 65
A. H. Wright, Obstetrics	910 25
W. Oldright, Hygiene	910 25
J. F. W. Ross, Gynaecology	606 70
J. M. MacCallum, Pharmacology, etc.	856 70
H. B. Anderson, Clinical Pathology	633 10
N. A. Powell, Med. Jurisprudence	633 10
R. A. Reeve, Ophthalmology, etc.	364 02
G. R. McDonagh, Laryngology, etc.	364 02
W. H. Ellis, Toxicology	303 91
G. S. Ryerson, Ophthalmology, etc.	253 24
G. H. Burnham, Ophthalmology, etc.	242 68
	\$17,556 97
Associate Professors :	
G. A. Bingham, Clin. Anat. and Clin. Surg.	\$633 10
A. M. Baines, Clin. Medicine	633 10
J. T. Fotheringham, Clin. Medicine	633 10
W. P. Caven, Clin. Medicine	606 70
H. W. Aikins, Anatomy	606 70
H. A. Bruce, Clin. Surgery	485 40
D. J. G. Wishart, Laryngology, etc.	303 84
F. N. G. Starr, Clin. Surgery	364 10
J. A. Amyot, Pathology	364 10
W. B. Thistle, Clin. Medicine	364 10
R. D. Rudolf, Medicine, etc.	364 10
A. R. Gordon, Medicine, etc.	364 10
R. J. Dwyer, Medicine, etc.	364 10
C. L. Starr, Orthopaedics	364 10
H. T. Machell, Obstetrics, etc.	254 87
W. T. Stuart, Medical Chemistry	500 00
	\$7,205 51
Demonstrators and Associates :	
G. Boyd, Clinical Medicine	\$253 20
G. Chambers, Clinical Medicine	253 20
F. Fenton, Clinical Medicine	152 00
H. C. Parsons, Clinical Medicine	152 00
W. Goldie, Clinical Medicine	152 00
W. McKeown, Clinical Surgery	253 20
C. A. Temple, Clinical Surgery	253 20
A. H. Garratt, Clinical Surgery	253 20
C. B. Shuttleworth, Clinical Surgery	152 00
T. B. Richardson, Clinical Surgery	152 00
J. F. Uren, Clinical Surgery	152 00
K. C. McIlwraith, Obstetrics	253 20
F. Fenton, Obstetrics	152 00
C. Trow, Ophthalmology	253 20
C. B. Shuttleworth, Anatomy	450 00
W. J. McCollum, Anatomy	150 00
W. J. O. Malloch, Anatomy	150 00

G. E. Elliott, Anatomy	150 00
E. R. Hooper, Anatomy	150 00
W. J. Wilson, Anatomy	150 00
A. C. Hendrick, Anatomy	150 00
C. P. Lusk, Anatomy	150 00
A. J. Mackenzie, Anatomy	150 00
D. McGilivray, Anatomy	150 00
E. S. Ryerson, Anatomy	100 00
S. H. Westman, Anatomy	100 00
T. B. Richardson, Anatomy	50 00
F. W. Marlow, Anatomy	50 00
T. D. Archibald, Pathology, etc.....	250 00
G. Silverthorn, Pathology, etc.....	150 00
C. J. Wagner, Pathology, etc.....	150 00
M. M. Crawford, Pathology, etc.....	150 00
H. C. Parsons, Pathology, etc.....	150 00
W. H. Pepler, Pathology, etc.....	150 00
F. A. Clarkson, Pathology, etc.....	100 00
H. S. Hutchison, Clinical Laboratory	250 00
W. N. McDerm, Clinical Laboratory	100 00
E. S. Ryerson, Assistant	50 00
E. H. Mullin, Assistant	50 00

\$6,486 40

General Service :

A. Primrose, Secretary to Faculty	\$1,200 00
J. J. Mackenzie, Assistant Secretary	100 00
Thos. Motton, caretaker	720 00
J. S. Pollock, chief engineer (7 mos.).....	420 00
John Taylor, assistant engineer (7 mos.).....	355 00
Alex. Wilson, janitor (9 mos.).....	453 50
George Lynne, attendant, Anat. dept.....	660 00
J. Anderson, attendant, (9½ mos.).....	380 00
H. Crombie, boy messenger, etc.....	143 00
Miss M. Armour, stenographer	422 00

\$4,853 50

Miscellaneous :

Dr. N. H. Beemer, Psychology fees.....	\$540 00
Dr. J. H. Richardson, Honorarium as retired Professor.....	250 00
Dr. Uzziel Ogden, Honorarium as retired Professor	250 00

\$1,040 00

Maintenance :

\$37,142 38

(a) Anatomical Department :

J. H. Millard, Subjects	\$75 00
D. J. Harris, Subjects	240 00
A. H. Dodsworth, Subjects	125 00
S. Goodwin, Subjects	40 00
J. G. Frost, Subjects	100 00
Joseph Rogers, Subjects	60 00
J. W. Crawford, Subjects	40 00
G. L. Phillips, Subjects	40 00
A. Klippert, Subjects	80 00
C. Ranney, Subjects	60 00
R. White, Subjects	80 00
N. Tait, Subjects	60 00
J. B. McIntyre, Subjects	80 00
J. Wood, Subjects	40 00
A. Jahnke, Subjects	40 00
J. Brophy, Subjects	20 00
A. H. Swarts, Subjects	25 00
D. Bellegem, Subjects	20 00
T. Coleman, Subjects	15 00
J. S. Hogg, Subjects	20 00
H. F. MacKendrick, Subjects	20 00
J. T. Bain, Subjects	20 00
A. Millard, fees as Inspector of Anatomy, expenses re Subjects, and burial of remains	1,112 40
Dr. Primrose, expressage re Subjects.....	559 10
Inland Revenue Dept., methylated spirit.....	267 92
W. Lloyd Wood, chemicals	152 25
John Catto and Son, cotton and oilcloth.....	52 18
Sisters S. John the Divine, aprons, etc.....	60 00
Mrs. Clark, washing towels	22 40
Grant-Hamilton Oil Coy. soap and oil.....	17 95
Michie and Coy., soap, etc.....	29 30
Chandler and Massey, laboratory supplies	90
Steinberger Hendry Coy., crayons	3 90
John T. Wilson, case, trays, etc.....	43 23
W. J. McGuire and Coy., plumbing	94 55
Wm. Cane, platform, railing, etc.....	97 40
A. Pride, backing diagrams	50 00
Bell Telephone Coy., telephone service	47 00
University of Toronto, annual payment for occupation of part of Biological Building.....	1,900 00

\$5,810 48

(b) Departments other than Anatomy :

J. A. Carveth and Coy., microscopes, slides, etc.	\$1,204 22
Carl Zeiss, apparatus	26 94
R. Jung, apparatus	11 50
Whitall Tatum and Coy., jars, etc.	19 00
Grubler and Coy., chemicals	14 70
Soehring and Glatz, chemicals	9 19
Eimer and Amend, chemicals	3 79
Chemists' and Surgeons' Supply Coy., chemicals	13 65
Baker and Adamson Coy., chemicals	9 24
Elliott and Coy., chemicals	2 24
Evans and Sons, chemicals	60 91
W. Lloyd Wood, chemicals	88 85
Lyman Bros. Coy., chemicals	10 65
Queen City Oil Coy., wax	1 25
Tor. Liquid Carbonate Coy., gas	2 00
Ontario Rubber Coy., tubing	10 20
Beaver Flint Glass Coy., test tubes	3 00
J. F. Hartz Coy., test tubes and surgeons' appliances	29 90
Chandler and Massey, laboratory supplies	157 72
Map and School Supply Coy., laboratory supplies	5 37
Griffiths Dixon Coy., slides and glasses	25 23
J. J. Milliken, slides	6 00
Steinberger Hendry Coy., crayons	1 40
Fletcher Mfg. Coy., repairing incubator	10 00
Booth Copper Coy., still	33 00
V. A. Russell, dishes	13 50
J. G. Ramsey and Coy., photo materials	2 20
Art Metropole, drawing materials	3 00
Miss Jackson, diagrams	20 80
Lake Simcoe Ice Coy., ice	44 75
Inland Revenue Dept., methylated spirit	139 25
Dr. G. A. Peters, towels, etc.	2 50
G. Harcourt and Son, gowns	24 00
L. Rawlinson, screens	27 50
G. N. Reynolds and Coy., chair discs	6 00
W. J. McGuire and Coy., sink	69 80
Robinson and Heath, freight	6 15
C. W. Irwin, freight	4 47
J. Perry, moving apparatus, etc.	16 00
W. Goddard, moving apparatus, etc.	5 00
M. Rawlinson, cartage	75
T. Motton, food for animals, washing towels and sundries	292 72
Bell Telephone Coy., telephone service	72 79
Tor. School of Medicine, rent	800 00
University of Toronto, repayment of balance of old advance \$800 00	
Interest	32 00
	832 00
University of Toronto, interest on New Building account	3,000 00
Interest and instalment on Equipment account	2,215 27

\$9,357 40

(c) Maintenance New Building :

Elias Rogers Coy., fuel	\$3,153 89
Conger Coal Coy., fuel	16 50
City Treasurer, water	395 53
Consumers' Gas Coy., gas	96 46
Tor. Elec. Light Coy., electric current	255 19
Fortnightly Pay Lists, wages of cleaners	1,420 77
W. Bellingham, roller grates	125 00
Poole and Coy., repairing engine	42 30
Polson Iron Works, repairing engine and boilers	64 62
W. K. Simpson, line, shaft, etc.	32 25
Can. Foundry Coy., valves	3 75
W. J. Mason, galv. feeders	6 72
Galloway, Taylor and Coy., castings	3 05
Dodge Mfg. Coy., pulleys	9 94
F. J. Moore, benches	156 00
A. B. Ormsby, cornice	21 00
Consol. Plate Glass Coy., glass	16 07
Tor. Plate Glass Coy., glass	9 77
Scholey Bros., lumber	181 57
R. Dirnis and Son, lumber	118 27
Firstbrook Box Coy., sawdust	4 00
Rice Lewis and Son, hardware	246 74
Aikenhead Hardware, hardware	186 54
Fletcher Mfg. Coy., pails and brushes	20 30
J. T. Wilson, brooms, etc.	5 30
United Factories, brooms, etc.	12 83
R. Simpson Coy., sweeper	6 75
T. Eaton Coy., towels	63 75
W. A. Murray Coy., towels and dusters	20 00
Ontario Rubber Coy., hose	21 50
McColl Bros. Coy., turpentine, etc.	103 05
Grant-Hamilton Oil Coy., turpentine and soap	42 45
W. C. McFarland, paint and turpentine	47 55
D. Bell, cleaning materials, etc.	27 95
Miohie and Coy., cleaning materials, etc.	4 35

G. and J. Murray, oil and lights	21 50	
E. H. Roberts, keys	11 60	
Peterboro' Lock Coy., key blanks	6 00	
R. H. Stewart, barrels, etc.	4 00	
Wm. Junor, tumblers, etc.	2 15	
T. L. Hicks, electric bells, etc.	16 25	
O. Ballard, repairing wiring	13 60	
Can. Gen. Elec. Coy., electric supplies	26 20	
		\$7,043 01
(d) General Expenses :		
Canada Lancet, advertising	\$125 00	
Can. Practitioner and Review, advertising	125 00	
Westminster Coy., advertising	120 00	
Presbyterian S. S. publications, advertising	108 33	
Educ. Publishing Coy., advertising	100 00	
Alumni Association, advertising	99 99	
Can. Journal Med. and Surg., advertising	80 00	
Montreal Med. Journal, advertising	75 00	
Educational Monthly, advertising	60 00	
Acta Victoriana, advertising	42 00	
Torontonensis, advertising	25 00	
Trinity Year Book, advertising	25 00	
Acta Pidleiana, advertising	15 00	
Ont. Educ. Association, advertising	15 00	
Dom. Med. Monthly, advertising	10 00	
Albert College Publication, advertising	10 00	
Un. Coll. School Record, advertising	9 00	
U. C. College Times, advertising	8 00	
University Press, printing calendar, etc.	575 11	
Brown Bros., stationery, etc.	96 08	
Wm. Briggs, printing	1 40	
Macmillan and Coy., reprints	49 15	
Alumni Association, reprints	18 41	
Prof. C. H. Sherrington, expenses re inaugural address at opening	300 00	
Alex. Downey, reporting proceedings	39 40	
Rolph, Smith and Coy., invitations, etc.	14 00	
Bain Book Coy., invitations, etc.	4 00	
Donald Bain and Coy., invitations, etc.	37 50	
Barber and Ellis Coy., envelopes	3 50	
Dr. Primrose, disbursements re opening	102 68	
J. Laballister, labor re opening	13 50	
C. E. Bradshaw, attendance	2 00	
G. Hare, attendance	2 00	
T. Hare, attendance	2 00	
Dr. Primrose, to pay deficit annual banquet	568 17	
Dr. Primrose, general disbursements, postage, etc., for session	547 53	
Hutchison and Coy., medals	48 30	
Ryrie Bros., engraving medals	10 00	
Office Specialty Coy., filing cabinets and supplies for Secretary's office	92 88	
Grand and Toy, wire baskets, etc.	19 15	
C. G. Young Coy., rubber stamps	3 50	
G. Gripton, rubber stamps	1 75	
Parsons-Irons Coy., marker	3 00	
United Typewriter Coy., repairs and papers	11 75	
N. B. Butcher, stenographer supplied	80 00	
Polk Directory, medical directory	6 00	
Carswell Coy., statutes	2 00	
University Library, medical books	300 00	
University of Toronto, share of insurance	441 00	
H. L. Hime and Coy., valuation	15 00	
W. P. Kaufmann, chemical instruction to Trinity students	50 00	
Dr. R. A. Reeve, expenses as Dean of the Faculty	430 62	
		\$4,943 70
		\$27,154 59

APPENDIX VI.

UNIVERSITY OF TORONTO AND UNIVERSITY COLLEGE.

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDING 30TH JUNE, 1904.

<i>University.</i>		
Cost of Administration relative only to University		\$111,652 20
Less 1. University Fees	\$39,946 25	
2. Cost of three departments maintained by the Government	42,433 18	
3. City grant for one Chair	3,000 00	
		85,379 43
Portion to be derived from General Income		\$26,272 77
<i>University College.</i>		
Cost of Administration relative only to University College		37,683 67
Less 1. College fees	17,180 00	
2. City grant for one Chair	3,000 00	
		20,180 00
Portion to be derived from General Income		17,503 67

General Income.

1. From Endowment	56,039 88		
2. Regular grant from Government	7,000 00		
3. Wild Lands sales applicable as Revenue	1,347 86		
4. General fees, (Gymnasium and Library).....	2,724 15		
5. Deficit to be paid by Government	30,207 54		
	<u>97,319 43</u>		
Less interest on trust funds reserved	9,784 27		
		87,535 16	
Cost of general administration		<u>43,758 72</u>	
Balance of General Income.....			\$43,776 44
Proportion of General Income needed for :			
University	\$26,272 77	-	60.01 per cent.
College	17,503 67	-	39.99 per cent.
	<u>\$43,776 44</u>		

UNIVERSITY OF TORONTO

AUDITOR'S REPORT

TO THE

Board of Trustees

ON

Capital and Income Accounts

FOR THE

YEAR ENDING 30TH JUNE, 1905

ADOPTED SEPTEMBER 22ND, 1905



TORONTO:

Printed and Published by L. K. CAMERON,

Printer to the King's Most Excellent Majesty.

1905.



WARWICK BRO'S & RUTTER, LIMITED, PRINTERS,
TORONTO.

UNIVERSITY OF TORONTO.

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES ON CAPITAL AND INCOME ACCOUNTS

FOR THE

YEAR ENDING 30th JUNE, 1905.

To the Trustees of the University of Toronto:

GENTLEMEN:—Upon the demise of the late Mr. J. E. Berkeley Smith in December last, you instructed me to examine all the securities of his office. I had the honour to report every item thereof correct, and after examination also by the present Bursar, Mr. F. A. Mouré, you obtained his unqualified acceptance of them in writing.

I now beg to present the financial statement for the year ending 30th June, 1905.

The estimates passed by you 28th October last show: —

Expenditures	\$213,796 99	
Less those of Departments maintained by the Government	47,632 49	\$166,164 50
Available Revenue		120,074 16
An estimated deficit of		46,090 34
The actual deficit however proves to be		39,122 68
		\$6,967 66
Add to this a saving in the Government Depts. of		380 00
Making a lessened deficit to extent of		\$7,348 50

Hence, as shown in Schedule 5 C of this report, the amount yet to be received from the Provincial Government is \$38,741.84.

This favourable result mainly arises from the receipt of fees to the extent of \$67,056.15 as against estimated receipts of \$60,000.00, the expenditures having been held slightly within the estimates.

It has been evident for some years past that the return, as regards lands and the University Buildings and their equipment, needed revision.

In 1892 a portion of the unleased lands in Queen's Park was looked upon as a means of obtaining revenue. Now that it is certain that the whole area will be required for University purposes, these lands, to which a valuation of \$505,527.73, has been attached in the returns, fall to be transferred to Site lands account.

It was part of the present plan of account that adjustments of valuation of fixed assets should be made periodically. With regard to structures and their equipment, they would now be subject to decrease to the extent of their depreciation during the past thirteen years, qualified, however, by the increases to equipment which have been charged to revenue from year to year. On the other hand, the land valuations would doubtless be increased as the result of an appraisal. At present figures, \$2,131,256.13, or about two thirds of the General Endowments of the University, have been absorbed in providing the existing accommodation, and you may now regard the exact valuations of each portion as of less importance than did your predecessors in office in 1892, owing to changed conditions. It may be convenient to treat the total of Schedule 6 as a fixed basis and in future returns add any expenditures that may be made thereto.

In Schedule No. 7 an approximate adjustment is made of the valuation of the Upper Canada College Block of land on King Street, Toronto. In 1892 this block was taken into your accounts at \$392,679.58 and by an Order in Council you were authorized to treat interest upon the actual cash then advanced by you as revenue. It now appears that this land has failed to realize the above amount, with interest on the cash advances, to the extent of \$172,875.40, which sum has been written off.

W. H. CROSS,

Auditor.

Toronto, 11th August, 1905.

APPENDIX I.

BALANCE SHEET, 30 JUNE, 1905.

FUNDS.

General Endowments Fund, Schedule 1	\$3,315,924 70	
Specific Endowment Funds, Schedule 2	84,907 54	
Retirement Fund, Schedule 3	94,087,74	
Trust Funds, Schedule 4	24,129 24	
Revenue Outstandings, Schedule 5	13,340 24	
		<u>\$3,532,389 46</u>

ASSETS.

Site Lands, Buildings, and contents, Schedule 6.....	\$2,131,256 13	
Unproductive Lands, Schedule 7.....	38,302 00	
Leased Property, Schedule 8	504,796 06	
Investments and Cash, Schedule 9	857,514 80	
Past Due Fees, Schedule 10	520 47	
		<u>\$1,401,133 33</u>
		<u>\$3,532,389 46</u>

SCHEDULE I.

GENERAL ENDOWMENTS FUND.

Fund of 30 June, 1904.....	\$3,482,783 51
Value of 1904-5 additions to Library as shown by accession catalogue	\$7,108 00
Less depreciation at three per cent. upon \$136,380.35	4,091 41
	<u>3,016 59</u>
Capitalization of Printing Plant; Original cost, less five per cent. annual depreciation since installation, three years ago.....	3,000 00
	<u>\$3,488,800 10</u>

DEDUCT.

Upper Canada College Block, to reduce account to \$30,000—approximate value of unsold land	172,875 40
Fund of 30 June, 1905	<u>\$3,315,924 70</u>

SCHEDULE 2.

SCHOLARSHIP TRUST FUNDS.

Blake, Matriculation.....	\$24,554 34
Blake, Science and Moderns	3,750 00
Moss, Classics	2,000 00
William Mulock, Classics and Mathematics.....	2,000 00
Daniel Wilson, Natural Science.....	2,000 00
George Brown, Modern Languages	1,128 34
George Brown, Medical Science	5,391 72
Mary Mulock, Classics	2,838 74
William Ramsay, Political Economy	1,009 42
Julius Rossin, German	1,000 00
Bankers, Political Science	1,200 00
John Macdonald, Philosophy	2,030 00
Physics	2,350 00
Prince of Wales, General Proficiency	950 00
Mackenzie Memorial	18,334 60
Fulton Bequest	3,291 30
Starr Bequest	5,039 60
Lyle Medal	265 10
Young Memorial	3,284 38
Gibson Matriculation	2,100 00
Board of Trade, Commercial	140 00
Reeve Scholarship	250 00
	<u>\$84,907 54</u>

NOTE—TRANSACTIONS FOR YEAR.

Return of 30 June, 1904.....	\$83,232 37
Interest appropriation	4,220 92
Rent, Starr farm	120 00
Lyle Medal	44 25
Young Memorial	20 00
Gibson Matriculation	100 00
Reeve Scholarship	250 00
McCaul Scholarship	60 00
	<u>\$88,047 54</u>
Scholarship Expenditures	3,140 00
	<u>\$84,907 54</u>

SCHEDULE 3.

RETIREMENT FUND, BENEFICIARIES 30 JUNE, 1905.

James Loudon	\$9,283 31	
Alfred Baker	5,959 16	
Maurice Hutton	5,959 16	
R. Ramsay Wright	5,959 16	
W. J. Alexander	5,959 16	
J. G. Hume	5,646 67	
J. F. McCurdy	4,876 64	
James Mavor	4,581 87	
G. M. Wrong	3,843 90	
A. B. Macallum	3,323 99	
W. H. Fraser	3,182 34	
John Squair	3,182 34	
John Fletcher	3,065 30	
W. J. Loudon	2,285 21	
D. R. Keys	2,285 21	
H. H. Langton	2,176 67	
August Kirschmann	1,809 74	
W. Lash Miller	1,784 27	
W. S. Milner	1,704 68	
J. H. Cameron	1,704 68	
G. H. Needler	1,683 75	
A. T. DeLury	1,528 13	
W. R. Lang	1,498 58	
C. A. Chant	1,497 06	
James Brebner	1,489 96	
Adam Carruthers	1,481 35	
J. C. McLennan	1,170 01	
R. G. Murison	862 20	
G. W. Johnston	862 19	
T. L. Walker	827 75	
P. Toews	518 30	
F. Tracy	403 50	
F. B. Kenrick	342 92	
F. B. Allan	342 92	
B. A. Bensley	257 76	
W. H. Piersol	185 00	
J. H. Faull	172 21	
A. H. Abbott	135 51	
F. J. A. Davidson	96 59	
F. A. Mouré	85 00	
E. J. Kylie	73 59	
		\$94,087 74
Fund of 30th June, 1904	\$84,751 16	
Interest as per terms of O. C.	5,180 84	
Contributions 1904-5	6,964 54	
	\$96,896 54	
Withdrawal	2,808 80	
		\$94,087 74

SCHEDULE 4.

TRUST ACCOUNTS.

Library Funds:—		
Insurance	\$4,880 91	
Greek	10 50	
King Alfred Millenary Fund	10,707 44	
Phillips Stewart bequest	1,500 00	
Biological Students' supply	17 24	
Local Lectures Fund	10 84	
Residence Extension Fund	1,049 46	
John Langton Memorial	30 00	
Sir William Mulock	703 56	
Alumnae Prize	20 00	
University Historical Studies	606 52	
Women's Residence	4,592 77	
		\$24,129 24

NOTE AS TO YEAR'S TRANSACTIONS.

Return of 30 June 1904	\$22,204 42	
Interest appropriations	861 22	
Receipts during 1904-5	11,687 46	
		<u>\$34,753 10</u>

Expenditures from

Library Insurance Fund	\$3,518 20	
Library Greek Fund	19 50	
King Alfred Millenary Fund	154 85	
Biological Student's supply	1,419 83	
Local Lectures	157 51	
Phillips Stewart bequest	60 00	
University Historical Studies	1,898 94	
Women's Residence	3,395 03	
		<u>\$10,623 86</u>
		<u>\$24,129 24</u>

Note as to Women's Residence Fund:—

Total Cash subscriptions and interest received by the Bursar	\$7,808 53	
Expended upon repairs to Howland House	\$950 04	
Furnishings	2,194 99	
Superintendent's Salary, 6 months	250 00	
	3,395 03	
Surplus on housekeeping account to 30 June, 1905	179 27	
		<u>\$3,215 76</u>
Balance 30th June, 1905.....		<u>\$4,592 77</u>

SCHEDULE 5 A.

REVENUE BALANCES

Contingent Fund, 30 June, 1904	\$18,065 92	
Loss on sale of Cavan farm	1,000 00	
		<u>\$17,065 92</u>
University Printing Press:—		
Balance 30 June, 1904	\$650 00	
Outlays to enlarge plant	605 04	
	\$1,255 04	
Appropriation 1904-5	1,250 00	
	5 04	
Outlays for wages and printing material	8,073 59	
	8,078 63	
Services 1904-5, (inclusive of \$1,338.67, uncollected on 30 June, 1905)	9,048 94	
		<u>970 31</u>
		<u>\$18,036 23</u>

Contra.

Fire premiums:—		
Balance 30 June, 1904	\$2,810 28	
Casual premiums 1904-5	754 30	
	3,564 58	
Less charge upon 1904-5 Revenue	2,000 00	
	1,564 58	
Amount carried forward	2,093 19	
Dining Hall advances	1,000 00	
Granolithic Walks	38 22	
Summer Session outlays upon 1905-6 account		
		<u>\$4,695 99</u>
		<u>\$13,340 24</u>

SCHEDULE 5 B.

INCOME ACCRUED BUT NOT DUE:

	30th June, 1904.	30th June, 1905.
Accounts:		
Debentures	\$5,674 24	\$5,806 60
Mortgages	3,621 11	3,140 43
Park Rentals	6,258 20	6,215 70
School of Science rental	154 58	154 58
Business rentals	833 84	833 84
City of Toronto	1,500 00	1,500 00
Interest from Land sales	1,363 41	1,491 34
Endowment Item Totals.....	\$19,405 38	\$19,142 49
Agricultural Fees	68 62	357 47
Fees past due	95 00	163 00
	\$19,569 00	\$19,662 96

SCHEDULE 5C.

REVENUE, 1904-5.

Interest.	Estimate.	Actual.
On purchase moneys	\$7,219 40	\$6,646 80
On loans	11,188 57	10,995 35
On debentures	11,765 60	11,524 67
On bank balances	1,000 00	1,659 48
Medical Faculty, on cost of new building	3,000 00	3,000 00
Medical Faculty, on equipment	1,159 39	1,159 39
Rents.		
University Park	13,346 40	13,324 26
Business properties	3,500 00	3,462 69
School of Science site	925 00	925 00
Medical Faculty	1,900 00	1,900 00
City of Toronto payment	6,000 00	6,000 00
Legislative Grant, 60 Vic. Cap. 59	7,000 00	7,000 00
Wild land sales	2,000 00	1,647 '72
Sundry earnings, land	500 00	926 42
University and College Fees	60,000 00	67,056 15
	\$130,504 36	\$137,227 93
Less interest upon Trust funds reserved	10,430 20	10,262 98
	\$120,074 16	\$126,964 95
Appropriations as per Estimates adopted by Board on 28 October, 1904	166,164 50	
Less unused thereof (see summary below)	76 87	
		166,087 63
Specific Grant for 1904-5		39,122 68
Estimate of cost of maintaining three departments as per Appendix 3	\$48,013 33	
Actual cost thereof	47,632 49	
		380 84
Amount to be received from Provincial Government		\$38,741 84

SCHEDULE 5D.

SUMMARY OF REVENUE EXPENDITURES, 1904-5.

No.	Account.	Appropriation.	Supplementary.	Unused.
1	Salaries	\$108,771 00	.....	\$260 11
2	Bursar's Office	900 00	62	.....
3	Registrar's Office	3,050 00	832 22	.....
4	Vice-Chancellor's Office	750 00	.....	25 00
5	President's Office	900 00	8 82	.....
6	Law Costs	1,250 00	13 07	.....
7	General incidentals	1,250 00	.....	1 00
8	Insurance	2,000 00	.....	.....
9	Telephones	350 00	.....	4 13
10	Convocation Expenses	1,000 00	260 93	.....
11	Examinations	9,095 00	239 48	.....
12	Library	4,335 00	.....	66 85
13	Grounds	3,300 00	.....	13 60
14	Main Building	7,350 00	.....	3 48
15	(a) Biological Building	3,300 00	.....	263 90
	(b) Biological Department	5,091 50	.....	175 53
16	Physiological Department	3,872 00	.....	6 45
17	Psychological Department	450 00	.....	.....
18	Mathematics	50 00	2 83	.....
19	Political Science	50 00	.....	13 15
20	History	125 00	.....	31 50
21	Italian and Spanish	30 00	4 75	.....
22	Advertising (University)	450 00	.....	17 40
23	Incidentals (University)	200 00	.....	4 55
24	University College Departments:—			
	Classics	50 00	.....	50 00
	English	150 00	.....	.....
	French	175 00	5 00	.....
	German	175 00	.....	.....
	Oriental Literature	25 00	.....	.....
	Stationery	75 00	.....	12 74
	Printing	75 00	.....	17 59
	Advertising	75 00	.....	55 34
	Incidentals	575 00	.....	130 23
25	Gymnasium and Students' Union	1,620 00	.....	85 44
26	Dining Hall	500 00	.....	.....
27	University Press	1,250 00	.....	.....
28	Educational Association Reception	250 00	.....	7 00
29	Observatory Removal	1,100 00	.....	25 00
30	Senate Elections	750 00	42 05	.....
31	Unforeseen	1,400 00	.....	216 75
		\$166,164 50	\$1,409 77	\$1,486 64
				1,409 77
	Unused of unforeseen	76 87		76 87
	Total Expenditure from Revenue 1904-5	\$166,087 63		

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS, 30TH JUNE, 1905.

Valuation 12th October, 1892, of 1,302,360 square feet of Site lands then set apart for direct use of the University	\$475,361 40
Valuation 12th October, 1892, of lands now transferred to this account:—	
Land on College Street, Registered Lots Nos. 8 and 9, upon which the new Science Building is being erected, and Nos. 3 and 6, the site of the Chemical Building	36,864 00

SCHEDULE 6.—Con.

Hoskin Avenue and Devonshire Place survey	175,356	70	
Unsurveyed block east of Devonshire Place, 596,322 square feet	217,657	53	
Block on S. W. Corner Bloor and North Drive	31,251	00	
Block on E. S. North Drive	44,398	50	
			\$980,889 13
Valuation 12 October, 1892, of buildings then in use	711,647	07	
Less value attached to South Lodge written off... ..	1,000	00	
	\$710,647	07	
Cost to complete the Library Building	5,769	72	
Cost to complete the Gymnasium Building	9,815	62	
Cost of Chemical Building	77,287	88	
Cost of Medical Building	125,000	00	
			928,520 29
Valuation 12 October, 1892, of Apparatus and Furnishings	\$38,626	00	
Chemical Equipment additions	4,975	30	
Medical Building equipment, Arts Branch	20,000	00	
Printing Plant	3,000	00	
Museum and other outlays	22,956	47	
			89,557 77
Valuation, 30 June, 1893, of Library proper	103,331	93	
Cost of subsequent additions less depreciation adjustments	28,957	01	
			132,288 94
Revised account as of 30 June, 1905			\$2,131,256 13
Return of 30th June, 1904	\$1,616,751	42	
Transfer to Site lands from Schedule No. 7	505,527	73	
Additions to Library during year	7,108	00	
Equipment, new Medical Building	2,960	39	
Printing Plant	3,000	00	
			\$2,135,347 54
Yearly allowance for depreciation of Library			4,091 41

SCHEDULE 7.

\$2,131,256 13

UNPRODUCTIVE LANDS.

Lots in Port Hope	\$6,395	00	
Lots near Belleville	1,755	00	
Farm Lands	152	00	
U. C. C. Block, King St., Toronto, approximate value of unsold portion of land	30,000	00	
			\$38,302 00

TRANSACTIONS 1904-5.

Transfer of unleased Queen's Park land to Site Lands Account	\$505,527	73	
Sale of Belleville Lot for	35	00	
Sale of Port Hope Lands for	162	50	
Upper Canada College Block; Sale of 371 ft. 7 in. x 186 ft. for	36,500	00	
Amount needed to reduce this account to probable realization... ..	172,875	40	
Sale of 16 feet on Devonshire Place for	1,000	00	
	\$716,100	63	
Return of 30th June, 1904	\$754,402	63	

\$38,302 00

SCHEDULE 8.

LEASED LANDS.

Victoria College site	\$1	00	
Wycliffe College site	2,500	00	
Observatory site	1	00	
School of Science site	18,500	00	
Land leased to City of Toronto	120,000	00	
Park Lands	239,080	00	
Toronto business properties	78,038	10	
Caradoc Farm	2,000	00	

Valuation of lands \$460,120 10

SCHEDULE 8.—Con.

No. 47 St. George Street, house and land	\$9,000 00	
No. 59 St. George Street, house and land	8,031 85	
Cumberland house	14,842 75	
Howland House (Women's Residence)	3,000 00	
		\$34,874 60
Wycliffe College pavement		1,096 42
Park and business ground rents past due	82	
Accrued but not due, park rentals	6,370 28	
City of Toronto, payment	1,500 00	
Business ground rents, accrued but not due	833 84	
		8,704 94
		\$504,796 06

NOTE.

Sale to Ontario Medical Library of Thorne building, upon lot No. 25, Queen's Park	\$4,750 00	
Sale of Cavan farm for	\$3,500 00	
Balance of account written off	1,000 00	
	4,500 00	
Wycliffe pavement instalment	35 18	
Decrease in Revenue outstanding	377 24	
		\$9,662 42
Purchase of Howland Building in Queen's Park	3,000 00	
Purchase of land on St. George Street. 50 x 198, with house No. 47 situated thereon	9,000 00	
		12,000 00
		\$2,337 58
Return of 30th June, 1904		502,458 48
Return of 30th June, 1905		\$504,796 06

SCHEDULE 9.

INVESTMENTS 30TH JUNE, 1905.

Debentures and Municipal bonds	\$339,356 06	
Interest advanced	1,542 90	
Interest accrued but not due	5,806 60	
		\$346,705 56
Loans secured by Mortgages on real property	212,149 77	
Advanced as premium upon fire policies	1 75	
Interest past due	1,253 31	
Interest accrued but not yet due	3,140 43	
		216,545 26
Unpaid purchase money upon land sales	140,839 25	
Interest past due	189 25	
Interest accrued but not yet due	1,491 34	
		142,519 84
Medical Faculty, Equipment advance	27,928 85	
Hamilton Cataract Power and Light Co. shares	2,000 00	
		29,928 85
Cheque to be received from Provincial Government, Grant for Revenue deficit, 1904-5	39,122 68	
Less in excess of actual cost of Departments for 1904-5.....	380 84	
		38,741 84
Deposit in Canadian Bank of Commerce	81,734 78	
University Press, earnings uncollected	1,338 67	
		121,815 29
		\$857,514 80

TRANSACTIONS, 1904-5.

INWARDS.

Debenture Collections	\$14,126 80	
Loans repaid	40,834 82	
Purchase money collections	44,703 00	
Decrease in accrued revenue	220 39	
Portion of \$2,215.27 paid by Medical Faculty upon equipment advance, applied in reduction of principal	1,055 88	
Withdrawals from Canadian Bank of Commerce	331,576 26	
		<u>\$432,517 15</u>

OUTWARDS.

Land Sales	41,449 15	
Debentures purchased	78,359 19	
Mortgage Loans	6,038 50	
Excess of Revenue receivable	1,350 54	
Excess of University Press Accounts	923 89	
Excess due by Provincial Government	6,101 12	
Deposits in Canadian Bank of Commerce	345,601 80	
		<u>479,824 19</u>
Increased outstandings		\$47,307 04
Return of 30th June, 1904		810,207 76
		<u>\$857,514 80</u>
Return of 30th June, 1905		

SCHEDULE 10.

FEES.

Actual receipts during 1904-5		\$66,699 30
Deduct arrears of 30th June, 1904, collected and included in above amount	88 62	
2 Laboratory Fees written off	5 00	
1 Examination Fee written off	10 00	
		<u>103 62</u>
		\$66,595 68
Add arrears of 30th June, 1905 (see note below)		460 47
		<u>\$67,056 15</u>
Fees, 1904-5		

NOTE.

Arrears of 30th June, 1905:—

Agricultural arrears on 30th June, 1904	\$68 62	
Examination outlay, 1904-5	443 85	
27 Degrees	270 00	
	<u>\$782 47</u>	
Received from Department of Agriculture	425 00	
		<u>\$357 47</u>
2 Registration Fees		6 00
3 Library Fees		10 00
1 Degree Fee		15 00
1 Examination Fee		8 00
1 Laboratory Supply Fee		10 00
1 Ad eundem fee		
		<u>\$460 47</u>
Arrears of 30th June, 1905		60 00
1 Arrear of 30th June, 1904, carried forward		
		<u>\$520 47</u>

APPENDIX II.

FEES RECEIVED 1904-5.

FACULTY OF ARTS.

Subject.	1st Year.	2nd Year.	3rd Year.	4th Year.	Miscella- neous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees.....	6,115 00	5,053 00	3,959 50	3,827 00	55 00
Penalties	32 00	28 00	20 00	24 00	5 00
Dispensations and post-graduate registration	20 00	30 00	35 00	50 00	65 00
Honor certificates			1 00	3 00	63 00
Matriculation	6 00				718 00
Ad eundem.....	10 00	20 00			30 00
Examination	3,966 00	3,793 00	2,666 00	2,902 00	1,531 00
Degrees				1,530 00	680 00
Chemical supply	98 00	60 00	166 00	60 00	5 00
Mineralogical supply		5 00	24 00	32 00	
Biological supply.....	90 00	92 00	186 00	250 00	2 00
Physical supply.....	45 00	22 00	124 00	45 00	
Psychological supply			60 00	64 00	
Physiological supply				30 00	
Medical Students. { Matriculation		2 00	2 00	2 00	
{ Ad eundem.....	10 00	50 00			
{ Examination	1,315 00	1,444 00	1,200 00	1,224 00	471 00
{ Degrees				1,880 00	300 00
{ Chemical supply	393 00	408 00			
{ Biological supply.....	262 00	411 00			
{ Physiological supply		685 00			
Payment by Medical Faculty for Arts subjects.....	1,806 00	2,070 00			
School of Practical Science stu- dents	1,672 00	1,095 00	16 00		
Laboratory instruction, occa- sional students.....	64 00	104 00	32 00	17 00	200 00
Library	554 00	416 00	326 00	312 00	6 00
Totals	16,458 00	15,788 00	8,817 50	12,252 00	4,131 00

DEPARTMENTAL FEES.

Subject.	Law.	Dentistry.	Engineering and Applied Science.	Music.	Pharmacy.	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation	70 00	130 00		10 00	215 00	
Examination	220 00	873 00	480 00	2,246 00	586 00	100 00
Degrees	220 00	900 00	510 00	20 00	370 00	20 00
Certificates				424 75		
Totals	510 00	1,903 00	990 00	2,700 75	1,171 00	120 00

SUMMARY OF 1904-5 FEES.

First year	\$16,458 00	
Second year	15,788 00	
Third year	8,817 50	
Fourth year	12,252 00	
Miscellaneous	4,131 00	
Law	510 00	
Dentistry	1,903 00	
Engineering	990 00	
Music	2,700 75	
Pharmacy	1,171 00	
Pedagogy	120 00	
Agriculture	425 00	
Gymnasium	1,433 05	
		\$66,699 30

CLASSIFICATION OF SERVICES.

College Fees	\$19,009 50	
Penalties	109 00	
Dispensation and post graduate registration	200 00	
Honor Certificates	491 75	
Matriculation	1,155 00	
Ad Eundem	120 00	
Examination	25,017 00	
Degrees	6,430 00	
Chemical Supply	1,190 00	
Mineralogical Supply	61 00	
Biological Supply	1,293 00	
Physiological Supply	715 00	
Physical Supply	236 00	
Psychological Supply	124 00	
Medical Faculty, payments for Arts Subjects	3,876 00	
School of Practical Science Students	2,783 00	
Laboratory Instruction, occasional students	417 00	
Library	1,614 00	
Gymnasium, including lockers	1,433 05	
Agriculture	425 00	
		\$66,699 30

APPENDIX III.

DEPARTMENTS MAINTAINED BY THE GOVERNMENT.

SUMMARY OF EXPENDITURES, 1904-5.

	<i>Estimate.</i>	<i>Expenditure.</i>
Chemistry:		
Salaries	\$10,620 00	\$10,620 00
Maintenance	4,410 00	4,054 85
Physics:		
Salaries	12,300 00	12,300 00
Maintenance	6,400 00	6,401 42
Mineralogy and Geology:		
Salaries	7,358 33	7,358 33
Maintenance	6,600 00	6,572 89
Examination Expenses:		
Share of these departments	325 00	325 00
	\$48,013 33	\$47,632 49

DETAILS.

SALARIES.

(1) Chemistry.

W. R. Lang, Professor	\$2,900 00	
W. Lash Miller, Associate Professor	2,200 00	
F. B. Allan, Lecturer	1,375 00	
F. B. Kenrick, Lecturer	1,375 00	
E. Forster, Assistant	500 00	
R. E. DeLury, Assistant	500 00	
E. H. Jolliffe, Junior Assistant	350 00	
L. Gilchrist, Junior Assistant	350 00	
E. Repath, Caretaker and Attendant	550 00	
J. Smith, boy cleaner, etc.	240 00	
G. Donkin, Fireman (8 mos.)	280 00	
		<hr/>
		\$10,620 00

(2) Physics.

James Loudon, Professor	\$3,200 00	
W. J. Loudon, Associate Professor	2,000 00	
J. C. McLennan, Associate Professor	2,000 00	
C. A. Chant, Lecturer	1,800 00	
H. F. Dawes, Miss L. B. Johnson, J. W. Cantelon, Asst. Demonstrators at \$500	1,500 00	
W. C. Jacques, Lecture Assistant	500 00	
A. Thomson, Class Assistant	125 00	
A. G. McPhedran, Class Assistant	125 00	
L. Gilchrist, Class Assistant	125 00	
G. A. Brown, Class Assistant	50 00	
W. Keast, Class Assistant	50 00	
F. D. Meader, Class Assistant	25 00	
T. S. Plaskett, Mechanician	800 00	
		<hr/>
		12,300 00

(3) Mineralogy and Geology.

A. P. Coleman, Professor of Geology	\$800 00	
T. L. Walker, Professor of Mineralogy	2,775 00	
H. Montgomery, Curator New Museum (one-third time)	833 33	
W. A. Parks, Lecturer	1,450 00	
H. L. Kerr, Class Assistant	500 00	
W. H. Collins, Class Assistant	500 00	
Wm. Stewart, Attendant	500 00	
		<hr/>
		\$7,358 33
		<hr/>
		\$30,278 33

MAINTENANCE.

(1) Chemistry.

(a) Maintenance of Building:

Elias Rogers Coy., fuel	\$703 79	
Consumers' Gas Coy., gas	140 96	
Tor. Elec. Light Coy., electric current	70 55	
City Treasurer, water	87 59	
Mrs. Repath, cleaning	99 00	
Repairs and Incidentals:		
Harrison & Robertson, plumbing, etc.	89 65	
R. Farthing, shelving, etc.	49 72	
Fletcher Mfg. Coy., hardware, etc.	23 10	
Aikenhead Hardware, hardware, etc.	6 41	
Alpha Bicycle Livery, sharpening mower	1 25	
Wm. Cane, reglazing		
Can. Oil Coy., floor oil, etc.	36 03	
Globe Paint Co., floor oil, etc.	49 00	
R. W. Hollinger, soap	13 85	
G. & J. Murray, mantles	5 60	

(1) Chemistry.—Con.

Can. Gen. Elec. Coy., lamps, etc.	77	28
Robert Simpson Coy., blinds	101	89
John Kay, Son & Coy., cord	3	75
Brown Bros., toilet paper	12	00
E. Repath, washing towels, etc.	17	75
Prof. W. R. Lang, petty accounts	10	00
Special Repairs:		
Warren Bituminous Paving Coy., flooring	125	00
Harrison & Robertson, drain and repairing boilers	170	00
R. Farthing, weather stripping	165	00
Fitting up Phys. Chem. Laboratory:		
Harrison & Robertson, wiring, etc	108	46
Can. Gen. Elec. Coy., motor	12	50
Aikenhead Hardware, hardware	2	15
Chas. Graham, apparatus	16	60
E. Repath, freight	2	43
	<hr/>	
	\$2,202	26
<hr/>		
(b) Maintenance of Department:		
Kaehler and Martini, chemicals and glassware	\$636	36
Lyman Bros. Coy., chemicals	630	90
Grasselli Chem. Coy., chemicals	141	75
C. W. Irwin, freight, etc.	110	10
Baird & Tatlock, tubing and apparatus	34	37
E. H. Sargent & Coy., dessicators	10	60
Beaver Flint Glass Coy., tubes	95	
H. F. Brown, sand baths	5	00
Freyseug Cork Coy., corks	19	65
Fletcher Mfg. Coy., vessels, etc.	7	25
J. W. Paton, glass	2	20
Dean Bros., castings	2	19
Aikenhead Hardware, hardware	28	62
J. J. McLaughlin, gas	7	35
Tor. Liquid Carbonate Coy., gas	4	00
R. W. Hollinger, salt	1	50
United Factories, brushes, etc.	45	33
University Press, stationery and printing	98	84
Brown Bro. blank books, etc.	17	25
United Typewriter Coy., rent of typewriter	31	65
Physical-Chemistry Sub-department:		
Lyman Bros. Coy., chemicals	50	53
Eimer & Amend, chemicals	2	04
E. H. Sargent & Coy., balance and dessicators	13	18
Beaver Flint Glass Coy., tubes	7	65
Fletcher Mfg. Coy., glass cases, etc.	15	70
R. Farthing, boxes, etc.	8	30
Can. Gen. Elec. Coy., supplies	13	79
Harrison & Robertson, gas cocks	75	
R. Harvie, mantles	97	
Lake Simcoe Ice Coy., ice	6	50
Aikenhead Hardware, hardware	3	13
Tor. Engraving Coy., cuts	8	50
R. E. DeLury, drafting	6	00
Miss F. B. Arnoldi, typewriting	22	75
United Typewriter Coy., rent of typewriter, paper, etc.	31	85
Monarch Typewriter Coy., typewriter and supplies	142	05
Grand & Toy, stationery	3	75
University Press, stationery and printing	6	82
Journal of Physical Chemistry, reprints	1	60
E. Repath, express, etc.	4	62
W. Lash Miller, petty disbursements	1	25
	<hr/>	
	\$2,187	59
Less paid by Professor Lang from Students' Account	325	00
	<hr/>	
	\$1,852	59

(2) Physics.

R. W. Paul, apparatus	\$126 25
I. Carpentier, apparatus	125 25
R. Muller-Uri, apparatus	317 31
L. Golaz, apparatus	262 11
W. G. Pye & Co., apparatus	183 05
Camb. Scientific Inst. Co., apparatus	164 41
Spindler & Hoyer, apparatus	121 10
L. Laurent, apparatus	91 65
Societe Centrale, apparatus	67 07
A. Jobin, apparatus	61 62
Societe Genevoise, apparatus	60 21
W. Wilson, apparatus	37 60
George Bartels, apparatus	36 85
A. Hilger, apparatus	29 30
L. Landry, apparatus	27 62
Siemens & Halske, apparatus	22 65
R. Sthamer, apparatus	17 48
Newton & Coy., apparatus	17 25
Buchler & Coy., apparatus	16 56
Harvard Apparatus Coy., apparatus	8 60
Ward's Natural Science Establishment, apparatus	2 68
Ph. Pellin, spectroscope	20 00
Bausch & Lomb, lenses	8 58
Can. Gen. Elec. Coy., supplies, etc.	37 11
Tor. Elec. Light Coy., wiring, etc.	51 78
C. W. Irwin, freight and brokerage	154 00
Davies, Turner Coy., freight	9 40
Can. Express Coy., freight	1 20
Lyman Bros. Coy., chemicals	71 15
Eimer & Amend, chemicals	14 89
Merck & Coy. chemicals	4 05
Wheeler & Bain, cylinders	49 35
G. Sparrow & Coy., cylinders, etc.	40 70
J. A. Brashear Coy., plates	103 35
Chandler & Massey, beakers	1 62
Kemp Mfg. Coy., vessels	8 47
Inland Revenue Dept., balances	30 00
Standard Meter Coy., meter	6 50
Central Electric Supply Coy. electric supplies	122 13
McDonald & Willson, electric supplies	4 15
United Electric Coy., switchboard	46 40
Steinberger, Hendry Coy., discs, etc.	12 35
W. J. McGuire & Coy., pipe	1 36
Fletcher Mfg. Coy., box	2 50
Ontario Rubber Coy., tubing	39 50
Gutta Percha Rubber Coy., rubber	3 00
Billington & Newton, alloy rods	22 22
Can. Metal Coy., lead pipe	3 18
Aikenhead Hardware, hardware	149 13
Dean Bros., castings	16 32
Treloar, Blashford & Cov., castings	3 92
John Wanless & Coy., plating, etc.	11 50
Lee Collins Coy., plating, etc.	5 00
Orr & Membrev, plating	2 10
McCausland & Son, silvering, etc.	4 55
Jas. Morrison Coy., screws	4 95
Rice Wire Mfg. Coy., wire cloth	3 00
Emil Greiner, tube	3 18
Baird & Tatlock, tube	1 38
J. J. McLaughlin, gas	6 00
Tor. Liquid Carb. Coy., gas	10 00
C. Potter, laboratory supplies	1 10
J. G. Ramsey & Coy., photo materials	29 02
H. F. Sharpe & Coy., photo materials	2 85
W. C. Jaques, making slides	15 00
Can. Portland Cement Coy., cement	1 50

(2) Physics.—Con.

Rathbone Coy., sand	75
G. & J. Murray, mantles	1 20
T. Eaton Coy., cover	1 65
C. M. Richardson, cartage	2 75
M. Rawlinson, cartage	75
R. Dinnis & Son, tables and cupboards	112 15
J. B. Smith & Coy., tables	33 00
J. Wicksey, fixing up tables	6 00
Office Specialty Mfg. Coy., cabinet	12 20
Bell Piano Coy., repairing bellows	5 00
Hartmann & Braun, repairing apparatus	32 06
Art Metropole, drawing materials, celluloid, etc.	13 56
Brown Bros., cardboard	5 25
Grand & Toy, stationery and supplies	67
Macmillan Coy., books	9 49
University Press, stationery and printing	103 22
Physical Review, reprints	5 85
United Typewriter Coy., rent of typewriter	9 75
Business Alliance, typewriting	9 25
Miss A. M. Gall, typewriting	2 45
Lake Simcoe Ice Coy., ice	23 20
Robt. Simpson Coy., towels	4 13
C. A. Chant, petty disbursements	20 00
W. J. Loudon, petty disbursements	55 65
J. C. McLennan, petty disbursements	133 10
Thos. Hunter, mechanic	122 50
F. Hanmer, mechanic	26 00
E. F. Burton, cataloguing apparatus	150 00
W. P. Near, cataloguing apparatus	150 00
	<hr/>
	\$3,987 64
W. G. Pye & Coy., liquid air apparatus	488 89
C. W. Irwin, freight on liquid air apparatus	54 89
	<hr/>
	\$4,531 42
Less paid by Prof. J. C. McLennan from students' account	\$80 00
Less engine sold	50 00
	<hr/>
	130 00
	<hr/>
	\$4,401 42
Share of maintenance Main Building	2,000 00
	<hr/>
	\$6,401 42

(3) Mineralogy and Geology.

(a) Mineralogy:

Apparatus:

A. T. Thompson & Coy., lantern, etc.	\$348 44
Eimer & Amend, apparatus, etc.	156 22
Swift & Son, apparatus, etc.	418 76
Max Wolz, apparatus	191 75
Art Metropole, instruments	9 00
J. J. Griffin & Sons, blow pipe sets	102 40
McKelvey & Birch, blow pipe sets	70 00
J. E. Livingstone, lantern slides	4 02
Wm. Cane, box	2 00
Ontario Rubber Coy., sundries	17 12
C. W. Irwin, freight	38 24
The Bursar, freight	56

Maintenance:

Chandler & Massey, laboratory supplies	24 97
J. J. Griffin & Sons, laboratory supplies	17 90
Lyman Sons & Coy., charcoal, etc.	28 49
Rice Lewis & Son, carborundum etc.	19 00
Ontario Rubber Coy., tubing	1 73
Wm. Nicol, brass fittings	2 30
Queen City Plate Glass Coy., glass	3 62

(3) Mineralogy and Geology.—Con.

Wm. Cane, keys, etc.	17 15
A. J. Reading, slides	7 40
Macdonald Mfg. Coy., tins	12 50
Duncan Bros., framing	2 40
Dom. Paper Box Coy., trays	24 00
Art Metropole, drawing materials	4 88
Steinberger, Hendry Coy., crayons	2 00
Grand & Toy, supplies	9 52
Brown Bros., binding	16 25
University Press stationery and printing	30 21
C. W. Irwin, freight	26 79
G. T. Railway, freight	65
C. M. Richardson, cartage	1 00
E. Richardson, grinding sections	6 00
John Cross, grinding sections	9 50
J. Gracie, attendant	31 25
T. L. Walker, laboratory disbursements	93 45
T. L. Walker, travelling expenses	313 36
Museum Cases and Specimens:	
J. L. English & Coy., specimens	202 80
Foote Mineral Coy., specimens	167 95
Leon H. Bergstrom, meteorite	75 00
Ward's Natural Science Establishment, specimens	75 10
Voigt & Hochgesang, specimens	68 04
W. J. Nixon, specimens	20 00
Eimer & Amend, specimens	12 10
Chas. Rogers & Sons Coy., locks	11 20
Can. Paper Box Coy., trays	20 00
C. P. Railway, freight	13 74
Dom. Express Coy., freight	2 80
C. W. Irwin, freight	1 10
W. A. Parl- cartage	3 25
R. J. Hamilton, analysis books	16 25
R. E. Hore, services classifying specimens	208 00
K. A. Mackenzie, labelling specimens	45 00
W. M. Simmons, labelling specimens	7 50
Share of maintenance, Biological Building	100 00

\$3,114 36

(b) Geology:

Fossils, etc.:

Ward's Natural Science Establishment, fossils	\$249 81
J. Townsend, fossils and reports	222 00
Emile Deyrolle, fossils	92 30
C. J. Sarle, fossils	30 10
E. E. C. Kilmer, fossils	5 00
A. Pilkie, fossils	6 00
Aikenhead Hardware, hardware	41 87
Wm. Cane, apparatus	5 50
G. E. Stechert & Coy., reports	4 16
E. Noel & Coy., freight	11 50
C. W. Irwin, freight	7 53
W. A. Parks, travelling expenses	292 75
Supplies and Sundries:	
J. G. Ramsey & Coy., photo materials	3 55
E. Tozer, slides	1 30
A. J. Reading, slides	24 10
Wm. Cane, slide boxes, etc.	9 00
Ont. Rubber Coy., tubing	4 00
Dom. Paper Box Coy., trays	24 00
Can. Paper Box Coy., trays	144 10
Office Specialty Coy., desk, sections, etc.	120 35
Ward's Natural Science Establishment, specimens	20 60
Art Metropole, drawing materials	4 41
A. T. Thompson & Coy., carbons	12 50
Grand & Toy, supplies	3 60

(3) Mineralogy and Geology.—Con.

G. Sparrow & Coy., labels	5 00
University Press, labels, etc.	31 86
Toronto Plate Glass Coy., glass for labels	1 00
R. J. Hamilton, books	18 00
Carswell Coy. binding	2 55
Schomberg Furniture Coy., repairing tables	11 75
A. Coyell, carpentering	18 45
A. R. Williams, wheel	7 70
Rice Lewis & Son, hardware	8 88
Dom. Express Coy., freight	5 25
C. W. Irwin, freight	3 35
C. M. Richardson, cartage	50
J. Gracie, attendant	31 25
W. A. Parks, petty disbursements	30 73
R. E. Hore, labelling specimens	9 00
R. B. Stewart, labelling specimens	49 00
J. W. Leighton, labelling specimens	31 00
H. L. Kerr, labelling specimens	25 00
J. L. Lang labelling specimens	71 00
G. B. Balfour, labelling specimens	10 00
Students' Book Dept., clerk's services	171 25
Office Specialty Mfg. Coy., catalogue cards	75 98
J. C. Scott Coy., museum cases	1,500 00
	<hr/>
	\$3,458 53

(4) Examination Expenses.

Share of Examination expenses for Departments of Chemistry and Physics	\$325 00
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APPENDIX IV.

1. SALARIES, UNIVERSITY AND UNIVERSITY COLLEGE.

(Excluding Departments Sustained by Government.)

1. Faculty, University of Toronto.

Dr. James Loudon, President	\$ 2,300 00
Dr. R. Ramsay Wright, Vice-President	400 00
	<hr/>
	\$2,700 00

MODERN HISTORY AND ETHNOLOGY.

Geo. M. Wrong, Professor	\$ 3,200 00
E. J. Kylie, Lecturer	1,300 00
	<hr/>
	4,500 00

POLITICAL SCIENCE.

James Mavor, Professor	\$ 3,200 00
McGregor Young, Prof. of Constitutional and International Law	1,800 00
A. H. F. Lefroy, Prof. of Roman Law, Jurisprudence, etc.	1,000 00
S. M. Wickett, Lecturer	1,300 00
Fraser Scott, Lecturer, Economics, (one third time)	433 33
	<hr/>
	7,733 33

MATHEMATICS.

Alfred Baker, Professor	\$ 3,200 00
A. T. DeLury, Associate Professor	2,000 00
M. A. Mackenzie, Assoc. Professor (one third time)	666 67
J. C. Fields, Special Lecturer	1,600 00
J. G. Parker, Fellow	500 00
	<hr/>
	7,966 67

BIOLOGY.

R. Ramsay Wright, Professor	\$	3,200	00	
B. A. Bensley, Lecturer, Zoology, etc.		1,500	00	
W. H. Piersol, Lecturer, Biology, etc.		1,200	00	
J. H. Faull, Lecturer, Botany		1,250	00	
R. B. Thomson, Instructor		500	00	
L. C. Coleman, Lecture Assistant, etc.		500	00	
M. D. McKichan, Class Assistant		100	00	
F. J. Munn,				
A. C. Hendrick,				
M. H. Embree,				
A. J. Mackenzie,	} Class Assistants at \$50			
E. A. McCulloch,				
A. H. Adams,				
J. D. Loudon,				
H. M. McNeill, Class Assistant		25	00	
A. B. Rankin, Class Assistant		25	00	
A. Pride, Sub-Curator of Museum		750	00	
D. J. Clark, Attendant and Caretaker		550	00	
C. Routley, Attendant in Laboratory		157	50	
T. D. Hughes, Attendant in Laboratory		20	00	
A. Dowie, Messenger		95	00	
E. Crook, Messenger		7	50	
				10,230 00

PHYSIOLOGY.

A. B. Macallum, Professor		\$	3,200	00
V. E. Henderson, Demonstrator			600	00
W. J. O. Malloch,	} Class Assistants at \$125			
A. C. Hendrick,			250	00
Miss M. L. Menten,	} Class Assistants at \$100			
E. C. Dickson,			200	00
A. Henderson,	} Class Demcnstrators at \$125			
W. P. Kaufmann,			250	00
			<hr/>	4,500 00

ITALIAN AND SPANISH.

W. H. Fraser, Professor	\$	2,800	00	
F. J. A. Davidson, Lecturer		1,075	00	
E. J. Sacco, Instructor, Italian (3 mos.)		100	00	
E. J. Sacco, Retiring allowance		400	00	
F. J. A. Davidson, Duplicate lectures at Trinity under federation agreement		400	00	
				4,775 00

PHILOSOPHY.

August Kirschmann, Professor	\$	2,600	00	
Frederick Tracy, Lecturer		1,775	00	
A. H. Abbott, Lecturer and Laboratory Assistant		1,300	00	
W. G. Smith, Laboratory Assistant		400	00	
				6,075 00

\$48,480 00

2. Faculty, University College.

Dr. M. Hutton, Principal	\$	400	00	
				400 00

ETHICS.

J. G. Hume, Professor	\$	3,200	00	
				3,200 00

GREEK.

Maurice Hutton, Professor	\$	3,200	00	
A. Carruthers, Associate Professor		1,900	00	
W. H. Tackaberry, Instructor		800	00	
				5,900 00

LATIN.

J. Fletcher, Professor	\$ 3,200 00	
W. S. Milner, Lecturer and Assoc. Prof. Anc. History	2,000 00	
G. W. Johnston, Lecturer	1,775 00	
		6,975 00

ORIENTAL LITERATURE.

J. F. McCurdy, Professor	\$ 3,200 00	
R. G. Murison, Lecturer	1,775 00	
R. Davidson, Instructor	1,000 00	
		5,975 00

ENGLISH.

W. J. Alexander, Professor	\$ 3,200 00	
D. R. Keys, Assoc. Prof. Anglo-Saxon	2,000 00	
M. W. Wallace, Lecturer (Easter Term only)	1,000 00	
		6,200 00

FRENCH.

John Squair, Professor	\$ 2,800 00	
J. H. Cameron, Associate Professor	2,000 00	
St. Elme de Champ, Instructor	1,000 00	
		5,800 00

GERMAN.

W. H. Vandersmissen, Professor	\$ 2,800 00	
G. H. Needler, Associate Professor	1,900 00	
P. Toews, Instructor	1,000 00	
		5,700 00

3. Administrative Departments and General Service.

\$40,150 00

BURSAR'S OFFICE.

J. E. Berkeley Smith, Bursar, (6 mos.)	\$ 1,200 00	
F. A. Mouré, Accountant (5½ mos.)	656 22	
F. A. Mouré, Bursar (6½ mos.)	1,350 00	
G. A. Harcourt, Clerk and Bookkeeper (5 mos.)	416 67	
H. J. Bolitho, Fees Clerk	800 00	
Miss A. M. Gall, Clerk, etc., (6½ mos.)	227 50	
		4,650 39

REGISTRAR'S OFFICE.

James Brebner, Registrar	\$ 2,000 00	
Miss A. W. Patterson, Registrar's Assistant	750 00	
Miss L. G. Stoner, Stenographer, etc., 9 mos.	270 00	
Miss E. M. Dickson, Assistant, etc., 8 mos.	240 00	
Miss F. Wells, Assistant, 1 mo.	25 00	
Miss M. White, Assistant, 2 mos.	50 00	
		3,335 00

LIBRARY.

H. H. Langton, Librarian	\$ 2,300 00	
Miss M. H. Buchan, 1st Assistant	600 00	
Miss F. B. Arnoldi, 2nd Assistant	550 00	
Miss Hester Young, 3rd Assistant (Cataloguer)	500 00	
Miss F. E. Brown, Delivery Clerk	272 50	
Miss G. Buchan, Delivery Clerk	102 50	
S. H. Fussell, Caretaker	600 00	
		4,925 00

GYMNASIUM.

A. Williams, Instructor	\$ 900 00	
George Hare, Caretaker	576 00	
W. G. Wood, Secretary Athletic Association	600 00	
		2,076 00

GENERAL SERVICE.

D. B. Dick, Architect, 6 mos.	\$ 50 00
F. Darling, Architect, 6 mos.	50 00
Robt. Martin, Bedel (with free house)	650 00
F. Hanmer, Engineer (with house and fuel)	650 00
A. McConnell, Fireman (8 mos.)	320 00
J. Wicksey, Carpenter, etc.	650 00
C. E. Bradshaw, Janitor	550 00
G. Trotter, Gardener, (10 mos.)	375 00
J. Laballister (for self and wife), Cleaners, Main Building	540 00
S. Richardson, Cleaner, Main Building (9 mos.)	262 50
G. Thompson, Boy Messenger	230 00
G. Hagen, Nightwatchman,	567 00
	<hr/>
	4,894 50
	<hr/>
	\$19,880 89
	<hr/>
Total (excluding departments sustained by Government)	\$108,510 89

2. BURSAR'S OFFICE.

Grand & Toy, fying cabinet, stationery and office supplies	\$ 237 38
United Typewriter Coy., typewriter and desk	99 50
Mrs. Gripton, rubber stamp	1 50
The Bursar, postage, \$85; petty disbursements, \$109.04	194 04
University Press, printing estimates, etc.	68 20
W. H. Cross, auditor's remuneration	300 00
	<hr/>
	\$900 62

3. REGISTRAR'S OFFICE.

University Press, stationery	\$ 201 97
Grand & Toy, office supplies	73 80
C. W. Mack, repairing rubber stamp	70
National Typewriter Coy., typewriter and repairs	113 75
Hammond Typewriter Coy., typewriter supplies and repairs	22 25
Miss F. Wells, rent of typewriter	25 00
Dominion Typewriter Exchange, rent of typewriter	8 00
C. M. Richardson, cartage	5 85
The Registrar, petty disbursements	50 00
The Bursar, postage supplied	747 24
R. J. Hamilton, occasional assistance	250 00
Dr. A. H. Abbott, occasional assistance	50 00
Dr. M. A. Shaw, occasional assistance	40 00
Miss A. R. Bova, occasional assistance	40 00
H. F. Dawes, occasional assistance	20 00
W. G. McFarlane, occasional assistance	20 00
University Press, printing	147 03
University Press, printing calendar and curricula	1,966 63
J. Squair, revision of Calendar	60 00
J. R. G. Murray, drafting plans for Calendar	25 00
J. N. McEvoy, services re Calendar	15 00
	<hr/>
	\$3,882 22

4. VICE-CHANCELLOR'S OFFICE.

Hon. Chas. Moss, Honorarium as Vice-Chancellor	\$ 400 00
Hon. Chas. Moss, expense indemnity	325 00
	<hr/>
	\$725 00

5. PRESIDENT'S OFFICE.

W. H. Fraser, allowance as Secretary to President	\$ 200 00
N. Y. Evening Post, subscription	9 10
Miss A. W. Patterson, subscriptions to newspapers	6 00
Miss E. M. Forster, copying	1 95
Grand & Toy, binding cases	1 50
Burke & Herwood, schedule of areas	22 00

5. PRESIDENT'S OFFICE.—CON.

University Press, printing and stationery	29 58
The Bursar, postage supplied	15 00
Prof. A. B. Macallum, travelling expenses, representing President	360 00
Dr. C. A. Chant, travelling expenses, representing President	79 29
Dr. J. H. Faull, travelling expenses, representing President	63 40
Prof. J. Squair, travelling expenses, representing President	56 50
Prof. Ramsay Wright, travelling expenses, representing President	49 50
G. Cooper, travelling expenses, representing President	15 00
	<hr/>
	\$908 82

6. LAW COSTS.

John A. Paterson, K.C., legal services as solicitor to University.	\$1,248 57
Less Mortgage discharges, etc., paid by the parties concerned...	47 50
	<hr/>
	\$1,201 07
J. Fletcher, rebate <i>re</i> old Wycliffe Building	35 00
F. A. Benson, services <i>re</i> Port Hope Lots	25 00
F. E. O'Flynn, services <i>re</i> Belleville Lots	2 00
	<hr/>
	\$1,263 07

7. GENERAL INCIDENTALS.

Stinson & Hollway, commissions on sales at U. C. College Block	\$ 912 50
F. J. Stewart, commission on sale of part Howard property	70 00
Mitchell & Kitchen, commission on sale of Cavan farm	87 50
R. G. Corneil, commission <i>re</i> Irwin Loan	4 00
C. J. Mickle, commission <i>re</i> Sutcliffe loan, etc.	53 00
Speight & Van Nostrand, surveying	95 50
M. Hart, sundry valuations	30 25
City Treasurer, taxes for part 1902 <i>re</i> South Lodge	31 86
London Guarantee & Accident Coy., additional premium on bond of Bursar.	35 59
	<hr/>
	\$1,320 20
Less refunds on fidelity bonds of officers	71 20
	<hr/>
	\$1,249 00

8. INSURANCE.

Brought forward from 1903-4	\$ 2,810 28
British America Assurance Coy.:	
Insurance contents Science Building	\$ 675 00
Women's Residence and contents	30 75
" workmen's risk	18 00
Printing plant	35 35
	<hr/>
	759 10
John A. Paterson, K.C.,	
Adjustment on purchase of 47 St. George Street	27 70
	<hr/>
	\$3,597 08
Less sundry rebates	32 50
	<hr/>
	\$3,564 58
Charged to Revenue 1904-5 (balance carried forward)	2,000 00

9. TELEPHONES.

Bell Telephone Coy., Telephone Service:	
Bursar's Office	\$ 57 69
President and Registrar's Office	54 64
Chemical Building	50 00
Printing Bureau	50 00
Main Building	50 84
Library	45 00
Biological Building	8 14
Women's Residence	29 56
	<hr/>
	\$345 87

10. CONVOCATION EXPENSES.

G. Harcourt and Son, hoods	\$ 112 50
Robt. Simpson Coy., decorations	130 00
48th Highlanders, band	45 00
Booth Lumber Coy., lumber	30 75
T. Henry, labor	19 80
Sundry men, labor	4 00
C. M. Richardson, cartage of chairs, etc.	111 35
Ryrie Bros., engraving invitations	2 25
Dining Hall, refreshments, garden party, etc.	208 00
Alumni Association, share of banquet to graduating class	597 28

 \$1,260 93

11. EXAMINATIONS.

(a) Remuneration to Examiners:

Arts:

W. J. Alexander	\$ 12 00
J. H. Cameron	24 25
P. Edgar	12 00
P. Toews	30 00
A. R. Bain, \$6.50, expenses, 80 cents	7 30
G. M. Wrong	12 00
E. J. Kylie	6 00
J. McG. Young	6 00
J. C. Robertson	6 00
M. Hutton	18 00
A. Carruthers	6 00
A. L. Langford	6 00
G. W. Johnston	7 25
A. J. Bell	7 50
W. S. Milner	6 00
A. H. Abbott	6 00
J. G. Hume	6 25
A. Baker	6 00
A. T. DeLury	6 00
W. J. Loudon	6 00
R. Ramsay Wright	6 00
A. P. Coleman	6 00
R. G. Murison	18 50
A. P. Misener	12 00
C. A. Chant	6 00
H. J. Dawson, (expenses)	3 30
A. L. Langford, (presiding)	30 00
E. J. Kylie, (presiding)	28 50
C. A. Chant, (presiding)	17 00
R. B. Thomson, (presiding)	30 00
W. G. Smith, (presiding)	28 50
G. W. Johnston, (presiding)	30 00
A. P. Misener, (presiding)	34 50
R. Davidson, (presiding)	21 00
M. A. Shaw, (presiding)	12 00
F. W. Broadfoot, (presiding)	18 00
A. L. Harvey, (presiding)	15 00
Miss L. Salter, (presiding)	13 50
W. H. Piersol, (presiding)	6 00
J. H. Kerr, (presiding, \$40.00; expenses, \$2.70)	42 70
D. Sinclair, (attendant)	9 25
H. Wright, (attendant)	22 50
F. W. Broadfoot, (attendant)	23 25
A. L. Harvey, (attendant)	21 00
B. Place, (attendant)	17 50
J. W. Parrott, (attendant)	33 00
F. Lindner, (attendant)	20 00
D. Armbrust, (attendant)	6 50
B. Fullerton, (attendant)	4 75
W. Ruthven, (attendant)	17 50
J. R. Wood, (attendant)	14 00

11. EXAMINATIONS.—Con.

D. S. Dix, (attendant)	3 75
W. V. Ottaway (attendant)	1 75
E. Tozer, (attendant)	4 00
W. B. Tilley, (attendant)	22 50
John Hill, (attendant)	27 00
W. Grant, (attendant)	26 50
H. McClure, (attendant)	28 00
J. McClure, (attendant)	23 50
W. J. Graham, (attendant)	9 25
J. Squair, revising lists	40 00
J. C. Robertson, revising lists	40 00
T. L. Walker, revising lists	20 00
A. H. Young, revising lists	20 00

\$1,030 55

Medicine:

H. B. Anderson	\$ 40 00
C. A. Temple	40 00
C. A. Chant	100 00
B. A. Bensley	100 00
F. B. Kenrick	80 00
A. Primrose	80 00
C. B. Shuttleworth	80 00
A. B. Macallum	40 00
C. P. Lusk	60 00
F. B. Allan	80 00
W. H. Piersol	120 00
J. J. Mackenzie	80 00
C. Sheard	20 00
W. T. Stuart	20 00
H. C. Parsons	40 00
F. LeM. Grasett	40 00
A. R. Gordon	60 00
C. L. Starr	80 00
H. W. Aikins	80 00
A. H. Wright	60 00
A. Baines	20 00
J. M. MacCallum	80 00
N. A. Powell	60 00
A. McPhedran	20 00
I. H. Cameron	20 00
R. D. Rudolf	80 00
J. F. W. Ross	60 00
W. Oldright	80 00
R. A. Reeve	40 00
G. R. McDonagh	40 00
N. H. Beemer	80 00
H. T. Machell	20 00
G. Silverthorn	20 00
G. A. Bingham	20 00
K. C. McIlwraith	20 00
W. H. Piersol, (presiding)	27 00
A. J. Mackenzie, (presiding)	24 00
D. MacGillivray, (presiding)	24 00
E. S. Ryerson, (presiding)	24 00
C. A. Chant, (presiding)	9 00
W. Tilley, (attendant)	22 25
D. S. Dix, (attendant)	15 75
R. A. Fraser, (attendant)	15 75
W. V. Ottaway (attendant)	10 25
W. J. Graham, (attendant)	13 50
D. Sinclair, (attendant)	13 50
B. Fullerton, (attendant)	13 50

\$2,172 50

Law:

C. A. Moss	\$ 40 00
A. R. Clute	40 00

80 00

EXAMINATIONS.—Con.

Engineering and Applied Science:

J. Galbraith	\$	40 00
A. P. Coleman		20 00
T. L. Walker		20 00
G. R. Mickle		40 00
W. R. Angus		40 00
H. G. McVean		40 00
C. H. C. Wright		40 00
P. Gillespie		20 00
T. R. Rosebrugh		60 00
J. W. Bain		20 00
L. B. Stewart		20 00
W. T. Jennings		20 00
R. A. Rcsc		20 00

\$400 00

Dentistry:

F. N. G. Starr	\$	40 00
A. Primrose		60 00
G. Silverthorn		40 00
W. C. Trotter		40 00
G. S. Martin		40 00
G. Bentley		40 00
D. Clark		40 00
S. Moyer		40 00
C. E. Pearson		40 00
E. C. Abbott		60 00
C. A. Chant, (presiding)		2 50
R. B. Thomson, (presiding)		5 00
S. R. Robinson, (attendant)		5 00
W. B. Tilley, (attendant)		1 00
F. W. Broadfoot, (attendant)		7 00
J. Hill, (attendant)		7 00

\$467 50

Agriculture:

W. J. Alexander	\$	40 00
Miss A. Rowsome, \$20.00; expenses, \$3.35		23 35
W. P. Gamble, \$60.00; expenses, \$1.45		61 45
J. H. Faull		40 00
W. Lochhead, \$20.00; expenses, \$3.50		23 50
M. Cummings		60 00
H. H. Dean		20 00
F. C. Harrison		20 00
W. H. Day, \$40.00; expenses, \$7.00		47 00
H. L. Hutt, \$40.00; expenses, \$3.45		43 45
C. A. Zavitz, \$20.00; expenses, \$3.00		23 00
H. D. Fulmer, presiding, \$39.00; expenses, \$3.10		42 10

\$443 85

Music:

Albert Ham, (incl. expenses, \$7.70)	\$	97 70
R. Pockcke, (incl. expenses, \$15.70)		35 70
A. S. Vogt, (incl. expenses, \$57.30)		182 63
W. O. Forsyth, (incl. expenses, \$15.65)		47 32
St. J. Hyttenrauch, (incl. expenses, \$10.75)		32 42
J. E. P. Aldous, (incl. expenses, \$6.00)		47 67
H. M. Field, (incl. expenses, \$8.70)		45 37
C. L. M. Harris, (incl. expenses, \$5.00)		125 50
T. W. Martin, (incl. expenses, \$24.00)		74 00
David Ross, (incl. expenses, \$2.00)		12 00
R. Tandy		13 33
E. W. Schuch, (incl. expenses, \$10.50)		35 50
F. S. Welsman		96 67
W. E. Fairclough		60 00
W. R. Young, (presiding)		34 77
C. A. Mayberry, (presiding)		4 75
W. H. Ballard, (presiding; expenses, 50 cents)		8 50
F. W. Merchant, (presiding; expenses, 50 cents)		7 50
H. W. Brown, (presiding)		2 00
Mrs. A. T. Watt, (presiding; expenses, \$7.08)		10 08

EXAMINATIONS.—Con.

Music:

Wm. Watt, (presiding; expenses, 10 cents)	2 10
Miss G. E. Fraser, (presiding)	2 00
W. J. Fenton, (presiding)	5 00
J. A. Clark, (presiding)	2 00
T. Carscadden, (presiding)	2 00
G. L. Johnston, (presiding; expenses, 50 cents)	2 50
M. Forster, (presiding)	2 00
J. R. Stone, (presiding; expenses, 25 cents)	3 25
J. J. Bell, (presiding)	2 00
W. T. Allison, (presiding)	2 00
J. R. Patterson, (presiding; expenses, 60 cents)	2 60
L. Conley, (presiding; expenses, 25 cents)	3 25
J. S. Will, (presiding)	3 00
H. I. Strang, (presiding)	2 00
M. A. Shaw, (presiding)	5 00
J. Henderson, (expenses)	6 00
Miss A. W. Patterson, (expenses)	7 00
W. B. Tilley, (attendant)	2 50

\$1,029 61

Pharmacy:

C. F. Heebner, (incl. expenses, \$79.10)	\$ 219 10
G. Chambers, (incl. expenses, \$12.00)	72 00
A. Moir	40 00
P. L. Scott, incl. expenses, \$4.00)	44 00
C. F. Heebner, (presiding)	15 00
W. B. Tilley, (attendant)	7 50
D. S. Dix, (attendant)	7 50
W. J. Graham, (attendant)	7 50
W. H. B. Ketchen, (attendant)	7 50
D. Ritchie, (attendant)	7 50
D. Sinclair, (attendant)	7 50

\$435 10

Pedagogy:

F. Tracy	\$ 20 00
F. W. Merchant	20 00

40 00

Matriculation:

W. S. Milner, (presiding)	\$ 34 00
H. J. Bolitho, (presiding)	32 00
Jas. Brebner, (presiding)	8 00
L. Gianelli, (attendant)	12 00
J. A. Sharrard, (attendant)	9 75

95 75

Household Science:

Miss A. L. Laird	20 00
A. B. Macallum	20 00
J. A. Amyot	20 00
L. C. Coleman	20 00

80 00

Physical Drill:

E. R. Hooper	6 00
A. Williams	6 00

12 00

(b) Stationery and Supplies for Examinations:

University Press	\$578 70
Grand & Toy	14 00
Hutchison & Coy., parchments	418 30
R. M. Williams, engrossing	41 29
Gourlay, Winter & Leeming, hire of pianos	16 00
J. F. McDonald, hire of pianos	10 00
M. Rawlinson, cartage	6 10
C. M. Richardson, cartage	25 00
Can. Express Coy., express	55
R. Martin, petty expenses	6 40
F. Lindner, messenger service	12 00
J. S. McCracken, labor	12 00
T. Hare, labor	8 00

\$6,286 86

1,148 34

EXAMINATIONS.—Con.

(c) Printing Examination Papers and Class Lists:

University Press	1,972 03	
Less papers sold	14 25	
		1,957 78

(d) Clerical assistance, May, 1904:

A. G. McPhedran	61 00	
F. W. Broadfoot	57 00	
A. S. Rogers	57 50	
A. L. Harvey	51 00	
Miss L. G. Stoner	40 00	
		266 50

\$9,659 48

325 00

Government share for Depts. of Chemistry and Physics

\$9,334 48

12. LIBRARY.

(a) Maintenance of Building:

Elias Rogers Coy., fuel	\$557 46	
City Treasurer, water	28 96	
Mrs. Long, cleaning	170 00	
Wm. Beers, repairing roof	60 00	
W. J. McGuire & Coy., repairing drain	109 97	
Wm. Cane, repairing chairs	3 00	
J. McIntosh, painting	1 00	
G. Cowling, cleaning marble	4 00	
R. Dinnis & Son, shelving	23 91	
T. G. Rice Wire Mfg. Coy., doors	50 00	
Ontario Rubber Coy. chair tips	5 40	
Rice Lewis & Son, locks, etc.	6 14	
W. J. O'Brien, soap	2 16	
Mrs. Fussell, washing towels	9 40	
		\$1,031 40

(b) General Library Appropriation, Books, etc.:

F. A. Brockhaus, books	\$2,427 54	
Cazenove & Son, books	1,996 23	
H. LeSoudier, books	667 26	
B. Seeber, books	34 69	
R. Friedlander & Son, books	13 29	
Gustav Fock, books	40 37	
Chas. Scribner's Sons, books	143 55	
Wm. J. Gerhard, books	4 19	
New Talmud Pub. Coy., books	50 10	
H. T. Bardal, books	2 00	
G. N. Morang & Coy., books	27 53	
Johns Hopkins Press, books	10 13	
P. S. King & Coy., books	4 89	
A. H. Clark Coy., books	13 03	
G. H. Wilkinson & Coy., books	7 50	
Wm. Briggs, books	6 50	
Thomson Pitt Book Coy., books	2 00	
P. G. Roy, books	11 60	
R. J. Hamilton, books	171 95	
Prof. G. M. Wrong, books	3 00	
Dr. A. H. Abbott, books	3 65	
Annual Review Pub. Coy., books	3 00	
Chas. Evans, books	15 00	
Congdon & Britnell, books	14 50	
J. Britnell, books	75	
Burrows Bros. Coy., books	67	
Empire Club, books	1 00	
Lundy's Lane Historical Society, books	82	
Publishers' Weekly, books	8 10	
U. C. C. Old Boys' Association, books	1 00	
Ont. Pub. Coy., books	2 92	
Union Library Association, books	3 92	

EXAMINATIONS.—Con.

(b) General Library Appropriation, Books, etc.:		
"Torontonensis"	3 00	
Physiological Society, periodicals	7 77	
Ont. Library Association, periodicals	2 00	
Educational Monthly, periodicals	1 00	
Biological Bulletin, periodicals	2 25	
Municipal World, periodicals	2 32	
Canada Law Review, periodicals	5 00	
W. H. Guild & Coy., periodicals	176 11	
Gauthier-Villars, periodicals	51 58	
Might Directories, directory	6 00	
Brown Bros., binding	477 40	
Bryant Press, binding	382 86	
Robinson & Heath, freight	93 04	
Steinberger, Hendry Coy., maps	3 25	
United Typewriter Coy., supplies	1 00	
Grand & Toy, cabinet, cards, etc.	52 10	
The Librarian, petty disbursements	75 00	
The Librarian, re Univ. Historical Studies	300 00	
University Press, stationery and printing	53 97	
	<hr/>	
	\$7,388 33	
Less chargeable to:		
Medical Fund	\$600 00	
Goldwin Smith Fund	154 85	
Stewart Bequest	60 00	
Local Lectures Fund	55 28	
Library Insurance Fund	3,518 20	
	<hr/>	
	\$4,388 33	
	<hr/>	
		\$3,000 00
(c) Clerical Assistance:		
Miss G. Buchan, assistance	\$145 41	
Miss F. E. Brown, assistance	5 00	
Miss S. M. Blackey, assistance	48 00	
P. G. Brown, assistance	5 00	
Miss M. E. Foote, typewriting	33 34	
	<hr/>	
		236 75
		<hr/>
		\$4,268 15
13. GROUNDS.		
R. Robertson, drains and culverts for new roads	\$765 65	
R. Dinnis & Son, lumber	54 17	
John Wood, sod	21 75	
John Cotterill, flowers	166 27	
Steele, Briggs Seed Coy., garden tools, seed, etc.	21 35	
Elwanger & Barry, trees	12 60	
Canadian Express Coy., freight on trees	4 39	
Stinson & Coy., bands for trees	20 15	
R. F. Hogg, tree labels	46 00	
R. B. Thomson, labelling trees	8 66	
J. Young, fertiliser	1 50	
Aikenhead Hardware, shovels, etc.	7 23	
G. Pearsall, sharpening tools	3 90	
John Ewing, plough irons	4 00	
J. Rydall, trace chains	1 50	
F. Finch, hire of horse	4 50	
C. M. Richardson, cartage	6 65	
Carbon Light & Power Coy., rent of lamp	31 00	
Toronto Electric Light Coy., changing poles	20 03	
J. Prattis, policeman, 92 days	184 00	
Chief of Police, services of constable	6 00	
The Bursar, fortnightly pay lists, laborers	1,240 85	
New Granolithic Walks: portion charged to this year's account of \$1,500 brought forward last year	500 00	

GROUNDS.—Con.

Repairs to Gardener's house:

R. Simpson Coy., paper	17 65
Stewart & Wood, paint	9 70
W. H. Little, plastering	22 00
Wm. Cane, carpentering, etc.	15 00
Stinson & Coy., repairing roof, etc.	36 95
W. J. McGuire & Coy., plumbing	29 95
J. Laballister, papering and cleaning	23 00

14. MAIN BUILDING.

\$3,286 40

W. J. McGuire & Coy., changing thermostat system	\$967 00
Bennett & Wright, Watchman's recorder	500 00
W. J. McGuire & Coy., repairs to plumbing, radiators, electrical work, etc.	663 14
Johnson Service Coy., repairing heat regulating apparatus	11 50
Forbes Roofing Coy., repairing roofs	323 32
Can. Gen. Elec. Coy., electric supplies, etc.	59 91
John F. Mackay, repairs to electric fixtures	35 60
Robt. McCausland, repairs to windows	38 33
W. McKendry, repairs to clocks	12 50
Bertram Engine Works, repairs to engine	82 11
Jas. McIntosh, painting and glazing	114 25
H. R. Bonthron, painting, etc.	27 55
Stinson & Coy., water heater, etc.	19 35
Rice Lewis & Son, hardware, etc.	15 59
Aikenhead Hardware, hardware, etc.	47 23
R. Dinnis & Son, lumber	193 17
G. Booth & Son, signs	4 75
G. Menzies, carpentering	277 55
J. Wicksey, screen	1 60
Rogers Furniture Coy., chairs	128 25
John Kay, Son & Coy., blinds	10 35
Wheeler & Bain, repairing eave troughs, etc.	36 95
Fletcher Mfg. Coy., hardware, etc.	16 85
G. W. Grant & Coy., engine oil and supplies	64 55
F. M. Cummings, soap, etc.	14 86
Can. Oil Coy., soap, etc.	68 93
John Taylor & Coy., soap, etc.	5 30
R. Simpson Coy., brooms	6 00
Canada Paper Coy., paper	40 11
Beardmore Belting Coy., splicing belt	3 30
Ontario Rubber Coy., hose	24 55
Jas. Morrison Coy., valves, washers, etc.	5 80
G. Cowling, polishing marble	6 50
Grand & Toy, office supplies	6 90
University Press, printing	4 06
R. E. Walker & Coy., towels	14 34
D. Pike Coy., repairing flag	2 00
Wm. Cane, keys	18 20
E. H. Roberts, keys	1 50
Tangent Cycle Coy., repairs to messenger's bicycle	7 00
Mrs. Laballister, washing towels	74 40
S. Richardson, sundry labor	9 00
J. Rossall, sundry labor	3 00
A. W. McConnell, sundry labor	1 50
R. Dinnis & Son, lockers	153 00
Aikenhead Hardware, locks	22 49
Wm. Cane, keys	8 00
Elias Rogers Coy., fuel	3,989 26
City Treasurer, water	203 64
Tor. Elec. Light Coy., electric current	925 40
Consumers' Gas Coy., gas	76 08

\$9,346 52

Government share for Department of Physics

2,000 00

\$7,346 52

15. BIOLOGICAL DEPARTMENT.

(a) Maintenance of Building:

Elias Rogers Coy., fuel	\$1,159 31
Consumers' Gas Coy., gas	104 32
Tor. Elec. Light Coy., electric current	81 00
City Treasurer, water	101 37

Furnishings and Cleaning Materials:

Fletcher Mfg. Coy., house furnishings	44 07
T. Eaton Coy., carpet and linoleum	86 10
John Kay, Son & Coy., mat and shades	7 00
John Catto & Son, towels, etc.	12 85
Canada Paper Coy., toilet paper	10 50
Canadian Oil Coy., soap, etc.	11 68
Evans & Son, cleaning materials	9 00
Goold, Shapley & Muir Coy., wax	8 00
United Factories, brushes	5 32
Aikenhead Hardware, sundries	22 31
Tor. Auer Light Coy., lights	10 25
University Press, stationery, etc.	11 52
Professor Wright, petty disbursements	17 90

Repairs:

R. Dinnis & Son, lumber	279 56
S. Percy & Coy., paint, etc.	75 06
G. Bullock, painting	74 40
R. Robertson, repairing brickwork, etc.	70 32
Bennett & Wright, repairing plumbing	93 13
W. J. McGuire & Coy., repairing plumbing	67 03
Rennie & Son, repairing roof	72 10
Elliott & Son, glazing	13 40
Fensom Elevator Works, repairing hoist	15 50
C. W. Ketcheson, repairing batteries	7 95
Tor. Elect. Light Coy., repairing wiring, lamps, etc.	45 53
Douglas Bros., repairing downpipe	3 00
Ont. Rubber Coy., chair tips	6 28
Chamberlain Weather Strip Coy., weather strips	41 80
Aikenhead Hardware, hardware	38 40
Rice Lewis & Son, locks and hardware	31 30

Cleaning, etc.:

Mrs. Clark, charwoman	120 00
C. W. Plowman, boy cleaner	80 00
Prof. Wright, to pay sundry cleaners	171 89

Lockers:

G. Menzies, making new lockers	127 05
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 \$3,136 20

Government share for Department of Mineralogy	100 00
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 \$3,036 20

(b) Maintenance of Department:

Laboratory Supplies:

Chandler & Massey, laboratory materials	\$28 05
Evans & Sons, chemicals	79 19
Schering & Glatz, chemicals	4 60
J. G. Ramsey & Coy., photo materials	23 20
Estate E. A. McMicking, books	33 75
R. Friedlander & Son, diagrams, books, etc.	12 77
W. Junk, diagrams, books, etc.	3 10
R. & J. Beck, Eikonometer	5 58
Ernst Leitz, apparatus	28 15
Elliott & Son Coy. glass	1 50
Journal of Experimental Zoology, subscription	10 16
Miss Jackson, diagrams	40 00
Jas. Knowles, flour	50
J. A. Simmers, seeds	14 50
Jas. Iredale, repairing stand, etc.	7 50
J. B. Colt & Coy., repairing lamp, etc.	18 70
T. S. Plaskett, repairing microscopes, etc.	16 85

15. BIOLOGICAL DEPARTMENT.—Con.

Laboratory Supplies :

Robinson & Heath, freight	13 09
University Press, stationery and printing	6 65
Prof. Wright, petty disbursements	22 05
Dr. B. A. Bensley, petty disbursements	2 45

Museum Specimens:

Prof. Wright, for purchase of specimens in Europe	\$400 00
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Museum Cases and Supplies:

Chas. Rogers & Sons Coy., cases	464 10
Jas. Iredale, cases	7 00
Elliott & Son Coy., glass for cases	18 60
Dom. Paper Box Coy. trays	18 25
R. Dinnis & Son, trays	6 25
J. Coulter, trays	7 50
Miss R. E. Jackson, diagrams	27 60
Friedlander & Sohn, diagrams	8 24
J. R. G. Murray, labelling	46 75
Warmbrunn, Quilitz & Coy., glassware	120 16
Adams & Coy., camera, etc.	115 09
P. Wytzman, museum supplies	41 70
Inland Revenue Dept., methylated spirits	43 20
Robinson & Heath, freight	10 96
Dominion Express Coy., freight	12 25
Wm. Briggs, books	5 25
University Press, card cutter, etc.	15 50
Aikenhead Hardware, sundries	1 60
J. W. Anderson, expenses <i>re</i> collection	25 00
Prof. Wright, petty disbursements	5 00

Marine and Lake Laboratories:

B. A. Bensley, expenses	115 00
J. H. Faull, expenses	100 00
J. R. G. Murray, expenses	50 00
L. C. Coleman, expenses	35 00

Students' Laboratory Supplies:

Appropriation transferred to Biological Students' Supply Fund	1,191 50
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Catalogue Preparation:

E. M. Walker, 7 months' work	175 00
J. B. Williams, 3 months' work	75 00

New Apparatus:

Bausch & Lomb Coy., projection apparatus	296 35
E. Leitz, microscopes	145 10
J. F. Hartz Coy., microscopes	31 05

Botanical Apparatus and Specimens:

Carl Zeiss, microscopes	172 22
R. Jung, apparatus	23 80
Cambridge Scientific Instrument Coy., apparatus	27 94
Chandler & Massey, apparatus and cabinet	111 33
Aikenhead Hardware, knife	1 75
James Lomax, specimens	52 25
F. S. Collins, specimens	140 25
A. B. Seymour, material	28 25
J. G. Ramsey & Coy., material	6 30
Robinson & Heath, freight	8 90
C. W. Irwin, freight	4 13
J. H. Faull, travelling expenses collecting specimens, material, etc. ...	234 51
R. B. Thomson, travelling expenses, herbarium work, etc.	118 00

16. PHYSIOLOGICAL DEPARTMENT.

\$4,915 97

Maintenance and Laboratory Supplies:

Vereinigte Fabriken, supplies	\$389 06
Eimer & Amend, supplies	77 15
M. Rinck, supplies	147 00
Chandler & Massey, supplies	63 54
Carl Zeiss, supplies	34 81
Harvard Apparatus Coy., supplies	26 80
Lyman Bros. Coy., chemicals, etc.	29 61

16. PHYSIOLOGICAL DEPARTMENT.—Con.

Maintenance and Laboratory Supplies:

Baker & Adamson Coy., chemicals, etc.	51 12
Merck & Coy., chemicals, etc.	28 79
J. A. Fontaine, frogs	30 00
J. M. Shaw, frogs	36 00
Steinberger, Hendry Coy., blackboards	16 75
Booth Copper Coy., cylinders	16 00
Fletcher Mfg. Coy., water cooler	14 00
V. A. Russill, jars	10 00
Ontario Rubber Coy., tubing, etc.	2 24
G. B. Meadows Coy., screen	7 20
John Kay, Son & Coy., mirrors	5 50
Tor. Elec. Light Coy., batteries	30 00
Rice Lewis & Son, hardware	6 43
Polson Iron Works, castings	4 50
Lake Simcoe Ice Coy., ice	4 10
Robinson & Heath, freight	27 96
Jas. McIntosh, kalsomining	14 50
Students' Book Dept., books	4 50
Brown Bros., blank books, etc.	25 35
University Press, printing, etc.	72 97
V. E. Henderson, petty disbursements, etc.	28 15

Apparatus:

Owen Ballard, lathe and drill	200 00
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Maintenance, Medical Building:

Medical Faculty, share due by Physiology	2,500 00
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\$3,904 03

Less paid by Prof. Macallum from Students' Account	38 48
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17. PSYCHOLOGICAL DEPARTMENT.

\$3,865 55

Spindler & Hoyer, philosophical apparatus	\$100 00
E. Zimmerman, philosophical apparatus	47 30
August Natterer, philosophical apparatus	22 04
A. H. Abbott, philosophical apparatus	30 00
T. S. Plaskett, work on apparatus	24 95
A. T. Thompson Coy., lenses	33 15
J. B. Colt Coy., lantern slides	5 85
Can. Gen. Elec. Coy., electric supplies	27 07
Central Elec. Coy., electric supplies	75
Lockhart Photo Supply Coy., photo materials	41 70
J. G. Ramsey & Coy., photo materials	95
T. L. Walker, lamp	2 00
B. & H. B. Kent, spectacles	3 00
Citizens' Gas Control Cov., governor	4 20
Buntin-Reid Coy., cardboard	1 04
Prang Educational Coy., colors	8 50
J. J. Follett, cloth	4 20
W. A. Murray Coy., cotton	2 90
Gustav Fock, books	11 62
University of Chicago Press, books	10 01
J. E. W. Wallin, books	2 40
R. Dinnis & Son, drawers, etc.	19 42
Vokes Hardware Coy., hardware	51
Office Specialty Mfg. Coy., cabinet	51 20
United Typewriter Coy., on acct. typewriter	26 00
C. W. Irwin, freight	2 25
Dominion Express Coy., freight	1 55
Frazee Storage Coy., cartage	1 00
University Press, stationery, etc.	20 09
W. G. Smith, petty disbursements	28 55

\$533 30

Less refund from Schmidt & Haensch on account paid last year

83 30

\$450 00

18. MATHEMATICS.

University Press, printing	\$7 33
I. J. Birchard, reading papers	17 50
H. J. Dawson, reading papers	28 00

\$52 83

19. POLITICAL SCIENCE.

University Press, stationery, etc.	\$14 00
A. J. Reading, lantern slides	16 85
E. Repath, assistance <i>re</i> lantern	6 00

\$36 85

20. HISTORY.

J. S. Carstairs, reading essays	\$25 00
H. H. Langton, reading essays	25 00
A. F. Barr, reading essays	25 00
Brown Bros., pamphlet cases	10 00
Copp Clark Coy., maps	8 50

\$93 50

21. ITALIAN AND SPANISH.

A. J. Reading, lantern slides	\$21 19
W. H. Fraser, books	1 20
Beck Duplicator Coy., duplicator	5 20
University Press, printing, etc.	2 36
Students' Book Dept., books	2 50
Dominion Express Coy., freight	2 30

\$34 75

22. ADVERTISING (University).

Alumni Association, annual grant	\$200 00
Alumni Association, advertisement in University Monthly	100 00
"Torontonensis," advertisement	15 00
St. Margaret's College Chronicle, advertisement	8 00
Toronto Globe, advertisement	67 50
Toronto Mail and Empire, advertisement	1 50
Toronto World, advertisement	4 00
Toronto Star, advertisement	26 60
Canadian Almanac, advertisement	10 00

\$432 60

23. INCIDENTALS (University).

R. M. Williams, engrossing resolutions and addresses	\$35 15
P. W. Ellis & Coy., engraving medals	6 23
University Press, sundry printing	10 54
Toronto Weekly Railway Guide, subscription	5 20
Wm. Jay & Son, funeral wreaths	40 00
Chief of Fire Brigade, attendance of firemen at functions	22 00
Diamond Dry Powder Coy., fire extinguishers	40 00
J. B. Colt Coy., lantern, etc.	30 23
The Bursar, sundry petty disbursements	6 10

\$195 45

24. UNIVERSITY COLLEGE DEPARTMENTS.

English:

Miss A. R. Riddell, reading essays	\$100 00
J. S. Carstairs, reading essays	50 00

\$150 00

French:

St. Elme de Champ, scientific lectures	\$150 00
W. C. Jacques, lantern slides	25 91
University Press, stationery	4 09

\$180 00

24. UNIVERSITY COLLEGE DEPARTMENTS.—Con.

German:

P. Toews, scientific lectures	\$150 00
A. J. Reading, lantern slides	22 60
Steinberger, Hendry Coy., mounting pictures	2 40

\$175 00

Oriental Literature:

J. F. McCurdy, books	25 00
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Stationery, etc.:

University Press, supplies	\$2 26
The Bursar, postage supplied to Registrar	60 00

\$62 26

Printing:

University Press	\$57 41
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Advertising:

"Torontonensis," advertisement	\$15 00
Toronto Globe, advertisement	46
Toronto Telegram, advertisement	1 72
Toronto News, advertisement	1 68
Toronto Star, advertisement	80

\$19 66

Incidentals:

Mrs. M. White, physical instruction to women students	\$125 00
Gourlay, Winter & Leeming, hire of pianos	43 25
R. M. Williams, engrossing	12 25
J. B. Colt Coy., lantern	25 00
W C. Jacques, lantern slides	40 00
A. J. Reading, lantern slides	43 10
Newton & Coy., lantern slides	18 10
R. G. Murison, lantern slides	15 00
G. W. Johnston, lantern slides	8 50
H. F. Dawes, lantern slides	26 50
University Press, cards	72
R. Dinnis & Son, lockers	58 00
Jas. McIntosh, staining lockers	14 75
Aikenhead Hardware, locks for lockers	14 60

\$444 77

25. GYMNASIUM AND STUDENTS' UNION.

Elias Rogers Coy., fuel	\$575 93
City Treasurer water	120 16
Consumers' Gas Coy., gas	\$98 32
Less paid by Students' Societies	31 63

66 69

Mrs. Catherine Wood, cleaning	75 00
W. J. McGuire & Coy., repairing plumbing, etc.	255 10
R. Robertson, repairing brickwork	10 93
R. Dinnis & Son, partition	110 00
J. Mansfield, painting	4 00
J. Laballister, glazing	1 25
Rice Lewis & Son, hardware, etc.	15 00
G. Cowling, polishing marble	4 00
Canada Paper Coy., paper	10 50
Can. Oil Coy. oil, etc.	40 00
Steele, Briggs Seed Coy., horse mower for Athletic Field	120 00
Athletic Association, services of boy	126 00

\$1,534 56

26. DINING HALL.

University Dining Hall Committee, grant towards maintenance	\$500 00
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27. UNIVERSITY PRESS.

Plant Account:

Amount appropriated for final payment on original purchase of presses and type		\$650 00
Additions to type and equipment:		
Miller & Richard, type	\$444 61	
John Haddon & Coy., type	146 88	
Rice Lewis & Son, steel figures	2 55	
Poole & Coy., chases	7 00	
Gibson Marble Coy., slabs	4 00	
General Expenses:		605 04
Fortnightly Pay Lists, wages of printers	\$3,394 61	
Brown Bros. paper etc.	1524 49	
Barber & Ellis Coy., paper, etc.	239 01	
Kinleith Paper Co., paper, etc.	186 62	
Canada Paper Coy., paper, etc.	130 29	
Buntin, Reid & Coy., paper, etc.	122 63	
W. J. Gage & Coy., paper, etc.	111 45	
Copp, Clark Coy., paper, etc.	37 70	
Lincoln Paper Mills Coy., paper, etc.	24 00	
Grand & Toy, paper, etc.	21 30	
Warwick Bros. & Rutter, paper, etc.	2 85	
Rolph & Clark, parchments and lithographing	110 75	
Royle Engraving Coy., cuts	32 25	
Littlejohn & Vaughan, electros	31 65	
Can. Printing Ink Coy., ink, etc.	22 38	
Hart & Riddell, Bristol board	10 00	
Alexander & Cable, lithographing	8 82	
Whaley, Royce & Coy., music plates	7 15	
Standard Embossing Coy., embossing	30 27	
West & Gillis, folding and binding	226 45	
Lawson & Wilson, binding, etc.	61 07	
W. A. Blashford, binding	66 50	
Anderson Printing Coy., presswork, binding, etc.	493 00	
R. G. McLean, composition, printing, etc.	906 92	
Dudgeon & Thornton, printing	9 50	
Mail Job Printing Coy., printing	4 75	
Brown-Searle Printing Coy., printing	11 00	
H. Jewell, engrossing	10 00	
Dom. Paper Box Coy., tubes	4 35	
Art Metropole, drawing paper, crayons, etc.	18 17	
P. W. Ellis & Coy., tags	60	
Kilgour Bros., cotton	1 05	
C. W. Mack, rubber stamp	45	
C. C. Custance, repairing die	3 25	
Westman & Baker, grinding	75	
E. Carroll, grinding	50	
G. & J. Murray, benzine	3 60	
W. J. Harris, wipers	1 00	
Aikenhead Hardware, hardware	7 78	
Rice Lewis & Son, hardware	3 45	
Wm. Cane, keys	1 25	
Miller & Richard, printers' supplies	6 72	
John Haddon & Coy., printers' supplies	8 40	
Kemp Mfg. Coy., pans	1 03	
R. Dinnis & Son, type trays and cases	59 66	
Office Specialty Mfg. Coy., tray	1 05	
A. Welch, stove	8 76	
Elias Rogers Coy., fuel	44 78	
Breakey's Cartage Agency, cartage	10 00	
Haynes' Transfer, cartage	14 25	
T. W. Langstone, petty expenses	25 66	
Atlas Assurance Coy., insurance on paper in hands of binders	7 17	
G. H. Needler, German translation	2 50	
		\$8,073 59
		\$9,328 63

27. UNIVERSITY PRESS.—Con.

Receipts:

H. M. Allen	\$15 60
Alumni Association	24 24
Anglo-Canadian Music Pub. Association	15 00
Athletic Association	121 41
Atwell Fleming Coy.	5 51
J. Brebner	3 86
J. P. Charlebois	1 65
Class of 1895	2 81
Class of 1905	12 09
Class of 1906	11 95
W. H. Collins	57
Dining Hall	8 26
Mrs. Russell Duncan	7 58
Engineering Society S. P. S.	29 30
Faculty Union	7 11
Field Coy. Canadian Engineers	21 80
W. H. Fraser	88
Gourlay, Winter & Leeming	15 00
R. J. Hamilton	24 97
C. L. M. Harris	31 10
Historical Club	5 57
W. R. Lang	1 60
W. J. Larkworthy	3 25
Literary and Scientific Society	37 54
J. Loudon	1 65
Medical Faculty	688 38
W. Lash Miller	4 29
Modern Language Club	2 22
Hon. Chas. Moss	1 22
J. R. G. Murray	1 44
A. B. Macallum	11 76
R. G. McLean	2 50
J. C. McLennan	3 78
J. L. McPherson	1 37
Natural Science Association	10 07
G. H. Needler	7 11
Old Lit. Party	6 67
Ont. Society of Architects	18 52
Miss A. W. Patterson	1 25
R. A. Reeve	7 37
Royal Astronomical Society	10 77
Royal College of Dental Surgeons	19 66
School of Practical Science	2 64
H. Shumer	4 25
Sigma Pi Fraternity	6 58
J. Squair	5 01
Students' Account, Biology	134 78
Students' Volunteer Union	1 24
Miss Salter	85
St. Margaret's College	161 13
R. B. Thomson	27 89
Toronto Ladies' Golf Club	2 66
Undergraduates' Union	14 70
University Sermon Committee	19 10
University Studies	43 81
"Varsity"	5 15
Victoria College	156 29
Victoria College Missionary Society	93
T. L. Walker	1 56
Whaley, Royce & Coy.	15 00
J. Wicksey	83
Women's Literary Society	10 25
R. Ramsay Wright	2 80
Wycliffe College	10 37
Y. M. C. A.	47 90
McGregor Young	1 71

27. UNIVERSITY PRESS.—Con.

Departments:

Bursar's Office	68 20
Registrar's Office	2,315 63
President's Office	29 58
Examinations	2,550 73
Senate Elections	287 05
Library	53 97
Main Building	4 06
Biological Department	33 67
Physiological Department	72 97
Psychological Department	20 09
Italian and Spanish	2 36
Mathematical Department	7 33
Political Science Department	14 00
Chemistry	105 66
Physics	103 22
Mineralogy and Geology	62 07
Incidentals	10 54
University College Departments	64 48
Summer Session	13 22
T. W. Langstone, cash sales	5 33

\$7,710 27

Accounts receivable 1,388 67

\$9,048 94

\$279 69

Balance 30th June, 1905 970 31

\$1,250 00

28. EDUCATIONAL ASSOCIATION RECEPTION.

University Dining Hall, refreshments	\$150 00
T. S. Plaskett, electric wiring	5 00
Tor. Elec. Light Coy., arc lights	5 00
H. Maughan, use of moving picture machine	25 00
J. K. Williams, cloak room service	6 00
F. Hanmer, labor and attendance	9 00
J. Parrott, labor and attendance	9 00
J. Laballister, labor and attendance	8 00
C. E. Bradshaw, labor and attendance	6 00
G. Thompson, labor and attendance	3 00
J. Wicksey, labor and attendance	2 00
C. M. Richardson, cartage	15 00
	\$243 00

29. OBSERVATORY REMOVAL.

R. F. Stupart, compensation for vacation of premises	\$1,000 00
W. F. Davison, compensation for vacation of premises	75 00
	\$1,075 00

30. SENATE ELECTIONS.

University Press, stationery and printing	\$287 05
The Bursar, postage supplied to Registrar	165 00
H. H. Langton, scrutineer	50 00
A. Carruthers, scrutineer	50 00
Jas. Brebner, services	50 00
Miss E. M. Dickson, clerical assistance	135 00
F. W. Broadfoot, clerical assistance	14 00
J. A. Sharrard, clerical assistance	23 00
S. A. Cudmore, clerical assistance	8 00
R. Cochrane, clerical assistance	5 00
C. E. Bradshaw, clerical assistance	5 00
	\$792 05

31. UNFORESEEN AND UNPROVIDED ITEMS.

A. Millard, funeral of the late Bursar	\$108 25
Mrs. Hannah Smith, gratuity to widow of late Bursar	600 00
James Brebner, honorarium in connection with leave of absence	300 00
J. Russell MacLean, lectures on Public Speaking	75 00
Prof. W. J. Loudon, towards experiments in Atmospheric Electricity	100 00
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	\$1,183 25

APPENDIX V.

MEDICAL FACULTY.

RECEIPTS.

Fees:	
First year	\$14,660 00
Less Arts portion	1,806 00
	<hr/>
	\$12,854 00
Second year	14,716 00
Less Arts portion	2,070 00
	<hr/>
	12,646 00
Third year	12,196 00
Fourth year	15,687 00
Fifth year	150 00
Miscellaneous	890 00
Registration	805 00
Examination	1,856 00
Psychology	500 00
Interest on Bank Account	638 08
New Medical Building, share of maintenance from Physiological Department	2,500 00
New Medical Building, rent of rooms to Provincial Board of Health	500 00
Sale of animals	18 75
	<hr/>
	\$61,240 83

EXPENDITURE.

Summary.

Salaries	\$38,814 80
Maintenance:	
Anatomical Department	\$4,173 72
Departments other than Anatomy	6,910 76
New Building	5,738 57
General Expenses	4,780 59
	<hr/>
	21,603 64
Balance 30th June, 1905	822 39
	<hr/>
	\$61,240 83

DETAILS.

Salaries.

Professors:	
A. Primrose, Anatomy	\$2,000 00
J. J. Mackenzie, Pathology etc.	2,000 00
I. H. Cameron, Surgery and Clinical Surgery	950 55
F. LeM. Grasset, Surgery and Clinical Surgery	922 05
G. A. Peters, Surgery and Clinical Surgery	950 55
L. Teskey, Surgery and Clinical Surgery	922 05
A. McPhedran, Medicine and Clinical Medicine	950 55
J. L. Davison, Clinical Medicine	922 05
C. Sheard, Preventive Medicine	922 05
J. Algernon Temple, Operative Obstetrics, etc.	922 05
A. H. Wright, Obstetrics	950 55
W. Oldright, Hygiene	950 55

Salaries.—Con.

Professors :

J. F. W. Ross, Gynæcology	633 70
J. M. MacCallum, Pharmacology, etc.	633 70
N. A. Powell, Medical Jurisprudence	614 70
R. A. Reeve, Ophthalmology, etc.	380 22
G. R. McDonagh, Laryngology, etc.	380 22
W. H. Ellis, Toxicology	316 95
G. S. Ryerson, Ophthalmology, etc.	245 88
G. H. Burnham, Ophthalmology, etc.	253 48

\$16,821 85

Associate Professors :

H. A. Bruce, Clinical Surgery	\$506 96
D. J. G. Wishart, Laryngology, etc.	289 06
G. A. Bingham, Clinical Anatomy and Clinical Surgery ...	614 70
W. P. Caven, Clinical Medicine	633 70
H. W. Aikins, Anatomy	633 70
A. M. Baines, Clinical Medicine	614 70
J. T. Fotheringham, Clinical Medicine	614 70
H. B. Anderson, Clinical Medicine	614 70
C. Trow, Ophthalmology, etc.	368 82
F. N. G. Starr, Clinical Surgery	380 22
J. A. Amyot, Pathology	380 22
W. B. Thistle, Clinical Medicine	380 22
C. L. Starr, Orthopædics	380 22
R. D. Rudolf, Medicine, etc.	380 22
A. R. Gordon, Medicine, etc.	380 22
R. J. Dwyer, Medicine, etc.	380 22
H. T. Machell, Obstetrics, etc.	266 14
W. T. Stuart, Medical Chemistry	500 00

\$8,318 72

Demonstrators and Associates :

G. Boyd, Clinical Medicine	264 00
G. Chambers, Clinical Medicine	264 00
F. Fenton, Clinical Medicine	158 40
H. C. Parsons, Clinical Medicine	158 40
W. Goldie, Clinical Medicine	158 40
W. McKeown, Clinical Surgery	264 00
C. A. Temple, Clinical Surgery	264 00
A. H. Garratt, Clinical Surgery	264 00
C. B. Shuttleworth, Clinical Surgery	158 40
T. B. Richardson, Clinical Surgery	158 40
J. F. Uren, Clinical Surgery	158 40
K. C. McIlwraith, Obstetrics	264 00
F. Fenton, Obstetrics	158 40
C. B. Shuttleworth, Anatomy	450 00
W. J. McCollum, Anatomy	150 00
W. J. O. Malloch, Anatomy	150 00
G. Elliott, Anatomy	150 00
E. R. Hooper, Anatomy	150 00
W. J. Wilson, Anatomy	150 00
A. C. Hendrick, Anatomy	150 00
A. J. MacKenzie, Anatomy	150 00
D. McGillivray, Anatomy	150 00
E. S. Ryerson, Anatomy	150 00
F. W. Marlow, Anatomy	100 00
W. A. Scott, Anatomy	50 00
T. D. Archibald, Pathology, etc.	250 00
G. Silverthorn, Pathology, etc.	150 00
C. J. Wagner, Pathology, etc.	150 00
M. M. Crawford, Pathology, etc.	150 00
F. A. Clarkson, Pathology, etc.	150 00
W. H. Penler, Pathology, etc.	150 00
H. C. Parsons, Pathology, etc.	150 00
H. S. Hutchison, Clinical Laboratory	250 00
F. E. Watts, Pathology, etc.	100 00
E. S. Ryerson, Pathology, etc.	100 00
A. H. W. Caulfield, Pathology, etc.	50 00

Salaries.—Con.

Demonstrators and Associates :

C. P. Lusk, Pharmacy, etc.	250 00
V. E. Henderson, Pharmacology	500 00
D. McGillivray, Medicine	50 00
G. W. Howland, Medicine	50 00
T. D. Archibald, Medicine	50 00

\$7,192 80

General Service :

A. Primrose, Secretary to Faculty	\$1,200 00
J. J. Mackenzie, Assistant Secretary	100 00
Thos. Motton, Caretaker	720 00
J. S. Pollock, Chief Engineer	766 68
J. Magee, Assistant Engineer (4½ mos.)	203 00
C. Powers, Assistant Engineer (1½ mos.)	59 42
Alex. Wilson, Janitor	600 00
George Lynne, attendant, Anatomy Dept.	660 00
J. Sherman, attendant, Anatomy Dept., (9½ mos.)	327 00
H. Harrison, Laboratory boy (4 mos.)	64 00
J. Henry, Laboratory boy (1 mo.)	20 00
Miss M. Armour, Stenographer	528 00
Miss M. E. Foote, Library Assistant (7 mos.)	233 33

5,481 43

Miscellaneous :

Dr. N. H. Beemer, Psychology fees	500 00
Dr. J. H. Richardson, Honorarium as retired Professor ...	250 00
Dr. Uzziel Ogden, Honorarium as retired Professor	250 00

1,000 00

\$38,814 80

Maintenance :

(a) Anatomical Department :

J. H. Millard, Subjects	\$75 00
D. J. Harris, Subjects	100 00
D. Bellegham, Subjects	100 00
A. H. Dodsworth, Subjects	75 00
S. Goodwin, Subjects	80 00
J. G. Frost, Subjects	50 00
J. B. McIntyre, Subjects	60 00
J. M. Crawford, Subjects	40 00
J. Rogers, Subjects	40 00
R. White, Subjects	20 00
C. Ranney, Subjects	20 00
A. W. Joyce, Subjects	20 00
Jas. Bain, Subjects	15 00
A. Millard, fees as Inspector of Anatomy, expenses re Subjects, and burial of remains	474 40
Dr. Primrose, expressage re Subjects	291 70
Inland Revenue Department, methylated spirits	222 56
W. Lloyd Wood, chemicals	165 40
Lyman, Sons & Co., chemicals	3 88
Chandler & Massey, laboratory supplies	2 62
Burgess, Powell Co., rubber gloves	2 50
Wm. Cane, rats	168 75
John Catto & Son, cotton and towels	21 39
Mrs. Clark, washing towels	23 93
Michie & Co., soap, etc.	20 05
Art Metropole, drawing materials	1 49
J. A. Carveth, books	8 50
R. J. Hamilton, atlas	3 50
J. T. Wilson, trays, etc.	60 55
J. T. Revnolds, metal polish	50
Haynes' Transfer, cartage	1 00
A. Pride, backing diagrams	50 00
Bell Telephone Coy., telephone service	56 00
University of Toronto, annual payment for occupation of part of Biological Building	1,900 00

\$4,173 72

Maintenance.—Con.

(b) Departments other than Anatomy:

Eimer & Amend, apparatus and chemicals	\$378 23
Collin, apparatus	20 68
E. Leitz, apparatus	9 90
Carl Zeiss, apparatus	18 78
Evans & Sons, chemicals	39 81
W. Lloyd Wood, chemicals	124 98
Lyman Bros. & Co., chemicals	30
F. J. Moore, cases	379 74
W. J. Mason, cages	33 75
Chandler & Massey, laboratory supplies	197 09
J. A. Carveth, laboratory supplies	7 15
Randall, Faichney Coy., laboratory supplies	1 34
A. Jaffray, sponges	1 00
J. F. Hartz Coy., test tubes and surgeons' appliances	36 70
Beaver Flint Glass Coy., test tubes	6 08
Ontario Rubber Co., tubing etc.	26 04
Freyseng Cork Co., corks	4 80
Toronto Liquid Carbonate Co., gas	8 00
Inland Revenue Dept., methylated spirits	94 09
J. G. Ramsay & Coy., photo materials	6 75
Fletcher Mfg. Co., trays, etc.	22 25
Queen City Oil Coy., wax	1 05
Art Metropole, crayons	2 65
Lake Simcoe Ice Coy., ice	45 00
C. W. Irwin, freight	44 66
W. J. McGuire, gas fittings	14 09
T. Motton, food for animals, and sundries	131 39
R. Dinnis & Son, partition	31 15
Matthews Bros., moulding	5 14
Aikenhead Hardware, tiles	2 90
University of Toronto, interest on New Building account...	3,000 00
Interest and second instalment on Equipment account ...	2,215 27

\$6,910 76

(c) Maintenance New Building:

Elias Rogers Coy., fuel	\$2,462 44
City Treasurer, water	397 09
Consumers' Gas Coy., gas	135 04
Tor. Elec. Light Coy., electric current	321 50
A. E. Giddens, cleaner	492 50
W. Fenton, cleaner	492 50
W. J. McGuire & Coy., plumbing	182 87
Eureka Mineral Wool Coy., covering pipes	69 00
Rice Lewis & Son, hardware	192 30
Aikenhead Hardware, hardware	16 37
Vokes Hardware Coy., bolts	3 37
Dodge Mfg. Coy., pulley	1 26
A. E. Coates Coy., wire	2 30
Polson Iron Works, pumping engine, etc.	45 75
W. Lowe, forging, etc.	1 10
Crucible Steel Coy., steel	2 73
Fletcher Mfg. Coy., water cooler, trays, etc.	28 15
Consolidated Plate Glass Coy., glass	4 21
Jas. Morrison Brass Mfg. Coy., taps, etc.	11 64
Schooley Bros., lumber	15 37
Salmon Lumber Coy., lumber	7 29
Rogers Furniture Coy., ladder	4 25
R. Dinnis & Son, sawdust, etc.	7 80
United Factories, brushes, etc.	50 64
D. Bell, soap, etc.	52 00
McColl Bros., soap, oil, etc.	15 08
Stewart & Wood, oil, etc.	44 60
G. W. Grant & Coy., engine oil	49 55
Canadian Oil Coy., oil, etc.	37 29
W. C. McFarland, paint, etc.	173 20
J. Mansfield, painting	8 00

Maintenance.—Con.

(c) Maintenance New Building:

Queen City Oil Coy., wax	1 10
S. Percy & Coy., plaster	2 50
McDonald & Willson, shades	6 00
T. Eaton Coy., shades	18 00
Ontario Rubber Coy., mat	3 44
Wanless & Co., clock	15 00
E. H. Roberts, keys	60
Chandler & Massey, glasses	11 50
Wm. Junor, tumblers	2 00
Chas. Potter, thermometers	6 40
T. Motton, washing towels	116 81
E. B. Eddy Coy., toilet paper	24 37
Can. Gen. Elec. Coy., electric supplies	8 00
Central Elec. Coy., electric supplies	50 78
Jones & Moore Elec. Coy., electric supplies	65
J. A. Carveth & Coy., chalk	15 95
Art Metropole, drawing materials	1 28
A. J. Reading, slides	29 60
Lyman Bros., chemicals	12 75
Bell Telephone Coy., telephone service	83 40
J. A. Simmers, grass seed	1 25

\$5,738 57

(d) General Expenses:

Queen's Quarterly, advertising	60 00
Educ. Publishing Coy., advertising	150 00
Presbyterian S. S. Publications, advertising	58 33
Can. Journal Med. and Surg., advertising	80 00
Westminster Coy., advertising	115 00
Dominion Medical Monthly, advertising	40 00
St. Andrew's College Review, advertising	10 00
Alumni Association, advertising	100 00
Acta Ridleiana, advertising	15 00
Trinity College School Record, advertising	9 00
Ontario Educational Association, advertising	20 00
'Varsity, advertising	35 00
Acta Victoriana, advertising	50 00
Torontonensis, advertising	30 00
Can. Practitioner and Review, advertising	100 00
Canada Lancet, advertising	25 00
Montreal Medical Journal, advertising	60 00
Ontario Publishing Coy., advertising	75 00
Trinity University Year Book, advertising	25 00
University Press, printing calendar, etc.	827 09
Brown Bros., stationery, etc.	108 20
Office Specialty Mfg. Coy., cards, etc.	34 70
J. A. Carveth & Coy., cards, etc.	1 65
Wm. Turrell & Coy., almanac	40
R. J. Hamilton, books	5 50
F. W. Beebe, ink	1 50
Steinberger, Hendry Coy., crayons	5 25
United Typewriter Coy., supplies	14 50
Superior Mfg. Coy., stamp	2 00
G. Gripton, rubber stamps	8 25
Dr. Primrose, general disbursements, postage, etc., for ses- sion	1,156 09
Ryrie Bros., engraving medals	8 50
Hutchison & Coy., medals	48 52
Toronto Silver Plate Coy., trophy	54 74
A. J. Reading, photos	2 00
Might Directories, addressing circulars, etc.	18 63
John Kay, Son & Coy., chairs	7 25
Lyman, Knox & Clarkson, medical supplies	137 62
E. Merck, sundries	20 14
J. C. Scott Coy., horse and carriage shelter	100 00
City of Toronto, taxes re removal of snow	16 23

Maintenance.—Con.

(d) General Expenses :

Lake Simcoe Ice Coy., ice	2 00	
J. Cotterill, flowers	12 50	
W. S. Lemon, Clark prize	30 00	
F. J. Snelgrove, Clark prize	20 00	
University Library, medical books	600 00	
Dr. R. A. Reeve, expenses as Dean of the Faculty	450 00	
		<u>\$4,780 59</u>
		<u>\$21,603 64</u>

APPENDIX VI.

UNIVERSITY OF TORONTO AND UNIVERSITY COLLEGE.

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDING 30TH JUNE, 1905.

UNIVERSITY.

Cost of Administration relative to University	122,347 47	
Less 1. University Fees	\$44,890 60	
2. City grant for one chair	3,000 00	
the Government	47,632 49	
3. City grant for one chair	3,000 00	
	<u>95,523 09</u>	
Portion to be derived from General Income		\$26,824 38

UNIVERSITY COLLEGE.

Cost of Administration relative only to University College	\$41,264 10	
Less 1. College Fees	\$19,118 50	
2. City grant for one chair	3,000 00	
	<u>22,118 50</u>	
Portion to be derived from General Income		19,145 60

GENERAL INCOME.

1—From Endowment	\$55,524 06	
2—Regular grant from Government	7,000 00	
3—Wild Lands sales applicable as Revenue	1,647 72	
4—General Fees (Gymnasium and Library)	3,047 05	
5—Deficit to be paid by Government	39,122 68	
	<u>\$106,341 51</u>	
Less interest on trust funds reserved	10,262 98	
		<u>\$96,078 53</u>
Cost of General Administration		50,108 55
		<u>\$45,969 98</u>
Balance of General Income		\$45,969 98
Proportion of General Income needed for		
University	\$26,824.38, equal to 58.35 per cent.	
College	19,145.60, equal to 41.65 per cent.	
	<u>\$45,969.98</u>	

UNIVERSITY OF TORONTO

AUDITOR'S REPORT

TO THE

Board of Governors

ON

Capital and Income Accounts .

FOR THE

YEAR ENDING 30th JUNE, 1906

ADOPTED SEPTEMBER 17TH, 1906

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO:

Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty,
1906



WARWICK BRO'S & RUTTER, LIMITED, PRINTERS,
TORONTO.

UNIVERSITY OF TORONTO.

Auditor's Report to the Board of Governors on Capital and Income Accounts for the Year Ending 30th June, 1906.

To the Governors of the University of Toronto :

GENTLEMEN :—As Auditor to the late Board of Trustees, I beg to present the financial statement of the University for the fiscal year ending 30th June, 1906.

The Estimates adopted for the year 1905-6 show:—

Expenditures	\$ 252,990 67
Less those of Departments maintained by the Provincial Government	54,160 67
	<hr/>
	\$198,830 00
Available Income	127,399 50
	<hr/>
An estimated contribution of	\$71,430 50
	<hr/>
The actual income exceeded the expectation by	\$863 74
The actual expenditures fell below the estimates to the extent of...	9,271 78
Add a saving arising in the cost of departments maintained by Government	341 30
	<hr/>
A lessened contribution to extent of	\$10,476 82

Hence as shown in Schedule 5-C of this report, the amount due from the Provincial Treasury is \$60,953.68.

None of the financial features of the University Act of 1906 are dealt with to any extent in the within return.

There are also some earlier obligations, with accruing resources connected therewith, which have not been brought to account herein. These arise mainly under the University Act of 1905, and may be stated briefly as follows:—

The first of the Annuity payments of \$30,000 per annum was collected on 30th June, 1906, and with it the outlays to that date upon the Women's Residence Building were liquidated. Future needs in this connection are provided for by a grant of 92,160 acres of wild lands.

Contributions to the extent of \$300,000 to the projected Provincial Hospital are authorized, the same to be applied as a part of the purchase money of the site thereof. The City of Toronto is empowered to make a grant of \$200,000, to be applied in the same manner, and you are authorized to advance from the existing Endowment Fund such amount, if any, as may be needed over and above the \$500,000 to fully cover the cost of the site lands. The terms, including rate of interest, to be arranged with the

Hospital Trustees. Of the said contribution of \$300,000 the sum of \$50,000 is to be borne by the present Endowment Fund, and the remaining \$250,000 is to be a charge upon the twenty-nine accruing yearly annuity payments of \$30,000 each. These upon a basis of $3\frac{1}{2}$ per cent. interest per annum (earned half-yearly) had a present value as on 1st July, 1906, of \$539,056.60. From the remainder the following expenditures are authorized:—

The erection of a Museum addition to the new Science building on College Street.

The completion of Convocation Hall with additions thereto. Section 6 of the said Act of 1905 provides that \$60,000 may be advanced from the present Endowment Fund by way of loan to supplement the amounts contributed by the Alumni Association and friends of the University towards the erection of the said Convocation Hall. The \$60,000 is to be restored to the Endowment Fund from the proceeds of the Wild Lands grant, receipts from which have heretofore been applied upon revenue account. Nothing was received from this source during the past year. In order that future receipts may be adequate to ultimately discharge the loan of \$60,000 the grant has been increased by the addition of six townships.

The erection of a new Physics Building; to the extent that the purchase money of the former site of the Parliament Buildings on Front Street, Toronto, specifically granted for this purpose, does not suffice.

Several adjustments of accounts affecting the General Endowments Fund are desirable and will doubtless be dealt with by you in due course.

This is the fourteenth return which I have had the honour to present on behalf of the late Board of Trustees and each has been a record of varying degrees of financial uncertainty. In view of the provisions of the recent Act it seems likely that in future reports these features will, happily, be absent.

W. H. CROSS,

Auditor.

TORONTO, 31st August, 1906.

APPENDIX I.

BALANCE SHEET, 30 JUNE, 1906.

FUNDS

General Endowments Fund, Schedule 1	\$3,357,162 09	
Specific Endowment Funds, Schedule 2	85,267 96	
Retirement Fund, Schedule 3	106,593 76	
Trust Funds, Schedule 4	18,722 91	
Revenue Outstandings, Schedule 5	19,965 92	
		<u>\$3,587,712 64</u>

ASSETS.

Site Lands, Buildings, and contents, Schedule 6		\$2,173,223 28
Unproductive Lands, Schedule 7	\$47,880 72	
Leased Property, Schedule 8	501,683 85	
Investments and Cash, Schedule 9	861,302 81	
Past Due Fees, Schedule 10	70 00	
University Press, Appendix VI	3,551 98	
		<u>1,414,489 36</u>
		<u>\$3,587,712 64</u>

SCHEDULE 1.

GENERAL ENDOWMENT FUND.

Fund of 30th June, 1905		\$3,315,924 70
Frontage Licenses;		
F. Slattery, 28 feet. Queen St. Av	\$140 00	
Can. Military Institute, 30 " " " "	150 00	
		<u>290 00</u>
Women's Residence;		
Construction to 30 June, 1906		29,413 32
Cost of furnishings;		
1904-5 outlays	\$2,194 99	
1905-6 "	3,996 51	
		<u>6,191 50</u>
Library, 1905-6 additions;		
Books added as per Accession Catalogue	\$8,492 58	
Less 3 per cent. upon \$140,781.52, for the year's depreciation	4,223 44	
		<u>4,269 14</u>
University Press:		
Operating balance as per Appendix VI.....		1,073 43
		<u>\$3,357,162 09</u>

SCHEDULE 2.

SCHOLARSHIP TRUST FUNDS.

Blake, Matriculation	\$24,952 58
Blake, Science and Moderns	3,750 00
Moss, Classics	2,000 00
William Mulock, Classics and Mathematics	2,000 00

Daniel Wilson, Natural Science	\$2,000 00
George Brown, Modern Languages	1,128 34
George Brown, Medical Science	5,391 72
Mary Mulock, Classics	2,838 74
William Ramsay, Political Economy	1,009 42
Julius Rossin, German	1,000 00
Bankers, Political Science	1,200 00
John Macdonald, Philosophy	2,030 00
Physics	2,350 00
Prince of Wales, General Proficiency	950 00
Mackenzie Memorial	18,334 60
Fulton Bequest	3,291 30
Starr Bequest	5,159 60
Lyle Medal	273 06
Young Memorial	3,148 60
Gibson Matriculation	2,100 00
Board of Trade, Commercial	100 00
Reeve Scholarship	250 00
French Prose Prize	10 00
	<hr/>
	\$85,267 96
Return of 30 June, 1905	\$84,907 54
Interest appropriation	4,160 42
Rent, Starr Farm	120 00
Gibson Matriculation	100 00
French Prose Prize	10 00
	<hr/>
	\$89,297 96
Scholarship Expenditures	4,030 00
	<hr/>
	\$85,267 96

SCHEDULE 3.

RETIREMENT FUND, BENEFICIARIES, 30 JUNE, 1906.

James Loudon	\$10,137 92
Alfred Baker	6,611 34
Maurice Hutton	6,611 34
R. Ramsay Wright	6,611 34
W. J. Alexander	6,611 34
J. G. Hume	6,279 82
J. F. McCurdy	5,462 89
James Mavor	5,150 17
G. M. Wrong	4,367 26
A. B. Macallum	3,815 68
W. H. Fraser	3,619 74
John Squair	3,619 74
John Fletcher	3,541 25
W. J. Loudon	2,566 47
D. R. Keys	2,566 47
H. H. Langton	2,481 78
August Kirschmann	2,133 10
W. Lash Miller	2,055 32
W. S. Milner	1,950 59
J. H. Cameron	1,950 59
G. H. Needler	1,918 26
W. R. Lang	1,879 11
A. T. DeLury	1,763 29
James Brebner	1,712 65
Adam Carruthers	1,703 51
C. A. Chant	1,699 88
J. C. McLennan	1,383 36

G. W. Johnston	\$1,026 34	
T. L. Walker	1,117 89	
P. Toews	619 63	
F. Tracy	539 71	
F. B. Kenrick	450 68	
F. B. Allan	450 68	
B. A. Bensley	369 88	
W. H. Piersol	269 86	
F. A. Mouré	262 72	
J. H. Faull	261 95	
A. H. Abbott	224 95	
F. J. A. Davidson	166 50	
E. J. Kylie	159 26	
J. C. Fields	121 65	
W. A. Parks	111 65	
M. W. Wallace	96 42	
S. J. McLean	70 00	
St. E. DeChamp	69 78	
		\$106,593 76
Fund of 30 June, 1905	\$94,087 74	
Contributions 1905-6	7,597 08	
Interest as per terms of O. C.	5,815 32	
		\$107,500 14
Withdrawal, R. G. Murison	906 38	
		<u>106,593 76</u>

SCHEDULE 4.

TRUST ACCOUNTS.

Library Funds:

Insurance	\$2,027 33	
King Alfred Millenary Fund	10,713 37	
Phillips Stewart bequest	1,517 91	
Medical Fund	46 95	
Residence Extension Fund	1,080 96	
John Langton, Memorial	30 00	
Sir William Mulock	724 66	
Mulock Portrait Fund	7 89	
Alumnae Prize	10 00	
University Studies	989 68	
Women's Residence	1,172 50	
Physical Laboratory—Radium Fund	70 78	
Rifle Association	310 00	
Wallbridge Bequest	20 88	
		\$18,722 91

NOTE AS TO YEAR'S TRANSACTIONS.

Return of 30th June, 1905	\$24,129 24	
Interest appropriations	1,053 48	
Receipts during 1905-6	49,002 33	
		\$74,185 05
<i>Expenditures from</i>		
Library Insurance Fund	\$3,000 00	
Library Greek Fund	10 50	
King Alfred Millenary Fund	398 29	
Biological Supplies	17 24	
Local Lectures	10 84	
Alumnae Prize	10 00	
Phillips Stewart bequest	42 09	
University Studies	375 98	
Women's Residence	10,490 53	

Convocation Hall Fund	\$40,394 46	
Medical Fund	471 80	
Physical Laboratory Radium Fund	150 41	
Rifle Association	90 00	
		<u>\$55,462 14</u>
		<u>\$18,722 91</u>

SCHEDULE 5 A.

Contingent Fund, 30th June, 1905	\$17,065 92	
Queen St. East property sale	\$15,500 00	
Less amount of account	12,000 00	3,500 00
		<u>\$20,565 92</u>

Less.

Loss upon sale of Ballard Farm, August, 1905	\$100 00	
		<u>\$20,465 92</u>

Contra.

Granolithic Walks	500 00	
		<u>\$19,965 92</u>

SCHEDULE 5 B.

INCOME ACCRUED BUT NOT DUE.

Accounts:	30th June, 1906.	30th June, 1905.
Debentures	\$6,534 89	\$5,806 60
Mortgages	2,795 95	3,140 43
Park Rentals	6,277 87	6,215 70
School of Science rental		154 58
Business Rentals	693 84	833 84
City of Toronto	1,500 00	1,500 00
Interest from Land Sales	1,699 19	1,491 34
		<u>\$19,142 49</u>
Endowment Item Totals	\$19,501 74	\$19,142 49
Agricultural Fees		357 47
Fees past due	70 00	163 00
		<u>\$19,571 74</u>
		<u>\$19,662 96</u>

SCHEDULE 5 C.

REVENUE, 1905-6.
Receipts.

<i>Interest:</i>	<i>Estimate.</i>	<i>Actual.</i>
On purchase moneys	\$5,869 85	\$6,513 91
On Loans	9,709 62	9,621 37
On Debentures	13,524 85	13,419 40
On Bank Balances	2,000 00	1,720 89
Share cost new Medical Building	3,000 00	3,000 00
Share cost of Medical Equipment	1,117 15	1,117 15
<i>Rents:</i>		
University Park	13,600 00	14,187 94
Business properties	3,450 00	2,977 04
School of Science site	925 00	925 00
Medical Faculty	2,000 00	2,000 00
City of Toronto Payment	6,000 00	6,000 00

Legislative Grant, 60 Vic., Cap. 59	\$7,000 00	\$7,000 00
Wild Lands Sales .....	.....	.....
Sundry Earnings land	500 00	675 13
University and College Fees	70,000 00	70,134 63
	<hr/>	<hr/>
	\$138,696 47	\$139,292 46
Less interest upon Trust Funds reserved	11,296 97	11,029 22
	<hr/>	<hr/>
	\$127,399 50	\$128,263 24
Contra.		
Appropriations as per estimates adopted by Board of Trustees, 28 October, 1905	\$198,230 00	
Two items subsequently added thereto	600 00	
	<hr/>	
	\$198,830 00	
Less unused thereof	9,271 78	
	<hr/>	<hr/>
		189,558 22
Amount to be received from Provincial Treasury	\$60,953 68	
Unused as per Appendix III	341 30	
	<hr/>	<hr/>
		\$61,294 98

SCHEDULE 5 D.

SUMMARY OF REVENUE EXPENDITURES, 1905-6.

No.	Account.	Appropriation.	Supplementary.	Unused.
1	Salaries	\$119,765 00	.....	\$1,669 51
2	Bursar's Office	900 00	.....	23 85
3	Registrar's Office	4,050 00	.....	565 69
4	Vice-Chancellor's Office	750 00	.....	2 00
5	President's Office	900 00	.....	310 52
6	Law Costs	1,250 00	.....	470 00
7	General Incidentals	1,600 00	.....	597 30
8	Insurance	2,500 00	.....	308 15
9	Telephones	400 00	.....	16 41
10	Convocation Expenses	1,200 00	118 00	.....
11	Examinations	15,235 00	.....	2,495 55
12	Library	6,265 00	53 93	.....
13	Grounds	5,000 00	708 80	.....
14	Main Building	7,275 00	.....	172 15
15	Biological Department	10,450 00	.....	40 95
16	Physiological Department	4,100 00	309 22	.....
17	Psychological Department	400 00	6 93	.....
18	Mathematics	450 00	142 65	.....
19	Political Science	50 00	.....	33 89
20	History	50 00	.....	32
21	Italian and Spanish	30 00	6 25	.....
22	Advertising (University)	600 00	.....	163 73
23	Incidentals (University)	250 00	37 06	.....
24	University College Departments:—			
	Classics	120 00	.....	15 20
	English	150 00	.....	.....
	French	60 00	98 30	.....
	German	60 00	1 88	.....
	Oriental Literature	60 00	.....	05
	Stationery	75 00	.....	19 62
	Printing	75 00	7 06	.....
	Advertising	75 00	.....	54 60
	Incidentals	350 00	2 30	.....
25	Gymnasium and Students' Union	2,045 00	.....	765 49
26	Dining Hall	500 00	.....	.....
27	Educational Association Reception	250 00	.....	1 00

No.	Account.	Appropriation.	Supplementary.	Unused.
28	Summer Session	\$1,315 00	\$47 78	.....
29	University Commission	225 00	.....	\$1 89
30	University Studies	1,000 00	.....	.....
31	Memorial Volume	1,250 00	.....	1,216 57
32	Lectures on Public Speaking	750 00	.....	.....
33	Trinity College	2,500 00	.....	2,156 00
34	Art Reproductions	1,000 00	.....	6 70
35	Gratuity (widow of the late R. G. Murison) ...	1,500 00	.....	.....
36	Unforeseen and unprovided for	2,000 00	295 20	.....
		\$198,830 00	\$1,835 36	\$11,107 14
				1,835 36
Net unused of appropriations		9,271 78	.....	\$9,271 78
Total Expenditure from Revenue 1905-6		\$189,558 22	.....	.....

SCHEDULE 6.

SITE LANDS, BUILDINGS AND CONTENTS, 30TH JUNE, 1906.

Valuation 12th October, 1892, of 1,302,360 square feet of Site lands then set apart for direct use of the University	\$475,361 40	
Valuation 12th October, 1892, of lands transferred in 1905 to this account:		
Land on College Street, Registered Lots Nos. 8 and 9, upon which the new Science building is erected, and Nos. 3 and 6, the site of the Chemical building	36,864 00	
Hoskin Avenue and Devonshire Place survey	175,356 70	
Unsurveyed block east of Devonshire Place 596, 322 square feet	217,657 53	
Block on S. W. Corner Bloor and North Drive...	31,251 00	
Block on E. S. North Drive	44,398 50	
		\$980,889 13
Valuation 12 October, 1892, of buildings then in use	\$711,647 07	
Less value attached to South Lodge written off	1,000 00	
		\$710,647 07
Cost to complete Library Building	5,769 72	
Cost to complete Gymnasium Building	9,815 62	
Cost of Chemical Building	77,287 88	
Cost of Medical Building	125,000 00	
		928,520 29
Valuation 12 October, 1892, of Apparatus and Furnishings.	\$38,626 00	
Chemical Equipment additions	4,975 30	
Medical Building equipment, Arts branch	20,000 00	
Museum and other outlays	22,956 47	
		86,557 77
Valuation, 30 June, 1893, of Library proper	\$103,331 93	
Cost of subsequent additions less depreciation adjustments	33,226 15	
		136,558 08
Women's Residence, Site and building	\$32,413 32	
" " furniture	6,191 50	
Dining Hall Equipment	2,093 19	
		40,698 01
		\$2,173,223 28

SCHEDULE 7.

UNPRODUCTIVE LANDS.

Vacant Land in Port Hope	\$6,395 00	
" " near Belleville	1,755 00	
Farm lands	152 00	
U.C.C. King Street, Toronto unsold	30,000 00	
Land N.W. Corner Carlton and Ontario Streets, Toronto.	9,578 72	
		<u>\$47,880 72</u>

SCHEDULE 8.

LEASED LANDS, ETC.

Victoria College site	\$1 00	
Wycliffe College site	2,500 00	
Observatory site	1 00	
School of Science site	18,500 00	
Land leased to City of Toronto	120,000 06	
Park Lands	239,080 00	
Toronto business property	66,038 10	
Caradoc Farm	2,000 00	
		<u>\$448,120 10</u>
47 St. George Street, Toronto	\$10,172 95	
59 St. George Street, Toronto	8,031 85	
Cumberland house	14,842 75	
Creelman house	10,000 00	
		<u>43,047 55</u>
Wycliffe College pavement		1,059 49
Rentals past due	985 00	
Rentals accrued but not yet due	6,971 71	
City of Toronto payment	1,500 00	
		<u>9,456 71</u>
		<u>\$501,683 85</u>

NOTE.

Sale of business property on Queen St. for \$15,500.....	\$12,000 00	
Old wing of Women's Residence transferred to site lands...	3,000 00	
Wycliffe pavement instalment	36 93	
		<u>\$15,036 93</u>

LESS.

Cost of improvements 47 St. George St	\$1,172 95	
Purchase of Creelman house	10,000 00	
Increase in outstanding revenue	751 77	
		<u>11,924 72</u>
		<u>\$3,112 21</u>
Return of 30 June, 1905		\$504,796 06
Return of 30 June, 1906		<u>\$501,683 85</u>

SCHEDULE 9.

INVESTMENTS 30 JUNE, 1906.

Debentures and municipal bonds	\$330,676 49	
Interest past due	187 16	
Interest accrued but not due	6,534 89	
		<u>\$337,398 54</u>
Loans secured by mortgages on real property	\$184,470 42	
Advanced as premium upon fire policies	12 85	

Interest past due	\$787 61	
Interest accrued but not due	2,795 95	
		\$188,066 83
Unpaid purchase money upon land sales	\$146,106 78	
Interest past due	9 00	
Interest accrued but not due	1,699 19	
		147,814 97
Medical Faculty Equipment advance		26,830 73
Hamilton Cataract Power & Light Co. shares	\$2,000 00	
Less excess of income received	10 00	
		1,990 00
Cheque to be received from Provincial Treasury, Grant for Revenue 1905-6 deficit	60,953 68	
Deposit in Canadian Bank of Commerce	63,329 87	
University Press earnings uncollected	1,351 51	
		125,635 06
Net advances to date, New Convocation Hall		33,566 68
		<u>\$861,302 81</u>

TRANSACTIONS 1905-6.

INWARDS.

Debenture collections	\$13,466 87	
Mortgage loans repaid	28,079 35	
Purchase money collections	10,712 47	
Decrease in accrued revenue	1,398 93	
Medical Faculty payment acct. principal of Equipment...	1,098 12	
Convocation Hall, received from Alumni Association	40,000 00	
" " interest thereon	394 46	
June 30, 1906, Collection of first year's annuity under Cap. 37 of 5 Edward VII.	30,000 00	
Hamilton Cataract Power & Light Co. shares, excess income	10 00	
Withdrawals from Canadian Bank of Commerce	383,127 20	
		\$508,287 40

OUTWARDS.

Land sales	\$15,980 00	
Debentures purchased	4,787 30	
Mortgage loan	400 00	
Excess of University Press accounts	12 84	
Excess due by Provincial Government	22,211 84	
Women's Residence building	29,413 32	
Convocation Hall payments to date upon Construction Account	74,547 82	
Deposits in Canadian Bank of Commerce	364,722 29	
		\$512,075 41
Increased outstandings		\$3,788 01
Return of 30 June, 1905		857,514 80
Return of 30 June, 1906		<u>\$861,302 81</u>

DEBENTURE INVESTMENTS, 30 JUNE, 1906.

£500 Sterling, Dominion of Canada	\$2,433 33	
Landed Banking and Loan Co	10,000 00	
		\$12,433 33

Ontario Municipalities.

Cornwall	\$14,333 79
Vankleek Hill	2,221 69
Renfrew	8,216 07

Kingston	\$28,019 46	
Havelock	2,918 13	
Lindsay	22,274 34	
Owen Sound	30,887 17	
Warton	17,171 24	
Walkerton	17,768 67	
Goderich	6,729 88	
Windsor	18,127 32	
Chatham	8,353 03	
St. Mary's	4,698 71	
Strathroy	11,273 45	
Tilsonburg	6,337 08	
Woodstock	7,415 39	
Galt	14,231 72	
Berlin	11,266 67	
Newmarket	8,254 56	
Aurora	4,630 64	
East Toronto	9,800 00	
Toronto	19,291 59	
York	5,184 18	
Simcoe	5,024 87	
Verulam	12,388 17	
West Tilbury	3,685 35	
East Tilbury	10,961 16	
Orford	1,013 24	
Zone	675 78	
Innisfil	306 41	
Roxborough	224 56	
Burpee	1,117 49	
Blenheim	1,424 33	
Eldon	113 24	
Elderslie	1,903 78	
		\$318 243 16
		<u>\$330,676 49</u>

SCHEDULE 10.

FEEs.

Total of Fees collected during 1905-6		\$70,585 10
Deduct arrears of 1904-5 collected	\$422 47	
“ “ 1903-4 “	2 00	
	<u>\$424 47</u>	
Fees written off:		
1 Registration fee	\$18 00	
1 Degree fee	10 00	
1 Laboratory fee	8 00	
1 Library fee	2 00	
	<u>38 00</u>	
		462 47
Add 1905-6 fees in arrear		<u>\$70,122 63</u>
		12 00
Fees 1905-6		\$70,134 63
Arrears:		
1903-4 Fees	58 00	
1905-6 1 Library Fee	\$2 00	
5 Laboratory Fees	10 00	
	<u>12 00</u>	
Carried to balance sheet		\$70 00

APPENDIX II.

FEES RECEIVED, 1905-6.

Faculty of Arts.

Subject.	1st year.	2nd year.	3rd year.	4th year.	Miscellaneous.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
College fees.....	6,701 00	5,292 00	4,330 00	3,835 00	102 00
Penalties.....	41 00	23 00	32 00	27 00	.....
Dispensations.....	30 00	15 00	20 00	50 00	.....
Honor Certificates.....	1 00	5 00	.....	4 00	78 00
Matriculation.....	17 00	.....	5 00	.....	775 00
Ad eundem.....	10 00	10 00	50 00	30 00	10 00
Examination.....	4,306 00	4,716 00	3,525 00	2,766 00	1,140 00
Degrees.....	.....	.....	.....	1,586 00	110 00
Chemical supply.....	118 00	89 00	67 00	100 00	.....
Mineralogical ".....	.....	25 00	18 00	49 00	.....
Biological ".....	116 00	104 00	200 00	295 00	.....
Physiological ".....	.....	.....	2 00	73 00	.....
Physical ".....	75 00	41 00	143 00	80 00	.....
Pyschological ".....	.....	.....	68 00	90 00	.....
Medical Students :—					
Matriculation.....	.....	12 00	.....	5 00	.....
Ad eundem.....	30 00	50 00	80 00	10 00	.....
Examination.....	1,176 00	1,476 00	1,683 00	1,211 00	397 00
Degrees.....	.....	.....	.....	1,680 00	80 00
Chemical supply.....	372 00	396 00	3 00	.....	3 00
Biological.....	248 00	396 00	3 00	.....	2 75
Physiological ".....	369 00	660 00	5 00	.....	2 00
Payment by Medical Faculty for Arts subjects.....	1,708 00	1,950 00	.....	.....	.....
School of Practical Science students.....	1,696 00	909 00	32 00	.....	.....
Laboratory instruction, occa- sional students.....	119 00	229 00	80 00	32 00	544 00
Teachers' course.....	440 00	.....	.....	.....	.....
Library.....	856 00	502 00	368 00	314 00	8 00
Public speaking.....	7 00	12 00	23 00	.....	.....
	18,436 00	16,912 00	10,737 00	12,237 00	3,251 75

Departmental Fees.

Subject.	Law.	Dentistry.	Engin. and App. Science.	Music.	Pharmacy	Pedagogy.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Matriculation.....	100 00	190 00	.....	10 00	130 00	.....
Examination.....	210 00	1,108 00	370 00	2,445 00	352 00	100 00
Degrees.....	170 00	735 00	340 00	.....	260 00	.....
Certificates.....	.....	.....	.....	532 00	.....	.....
	480 00	2,033 00	710 00	2,987 00	742 00	100 00

SUMMARY OF 1905-6 FEES.

First year.....	\$18,436 00
Second year.....	16,912 00
Third year.....	10,737 00
Fourth year.....	12,237 00
Miscellaneous.....	3,251 75

Law	\$480 00	
Dentistry	2,033 00	
Engineering	710 00	
Music	2,987 00	
Pharmacy	742 00	
Pedagogy	100 00	
Agriculture	445 00	
Gymnasium	1,514 35	
		<u>\$70,585 10</u>

CLASSIFICATION OF SERVICES.

College Fees	\$20,260 00	
Penalties	123 00	
Dispensation	115 00	
Honor Certificates	620 00	
Matriculation	1,244 00	
Ad Eundem	280 00	
Examination	26,981 00	
Degrees	4,961 00	
Chemical Supply	1,148 00	
Mineralogical Supply	92 00	
Biological Supply	1,364 75	
Physiological Supply	1,111 00	
Physical Supply	339 00	
Psychological Supply	158 00	
Medical Faculty payment for Arts subjects	3,658 00	
School of Practical Science students	2,637 00	
Laboratory instruction for occasional students	1,004 00	
Teachers' Course	440 00	
Library	2,048 00	
Gymnasium, including lockers	1,514 35	
Public Speaking	42 00	
Agriculture (\$425.00 and \$20.00, pd. direct)	445 00	
		<u>\$70,585 10</u>

APPENDIX III.

DEPARTMENTS MAINTAINED BY THE GOVERNMENT UNDER 1 EDW. VII.,
CAP. 41.

SUMMARY OF EXPENDITURES, 1905-6.

	<i>Estimate.</i>	<i>Expenditure.</i>
Chemistry:		
Salaries	\$11,476 00	\$11,476 00
Maintenance	5,373 00	5,210 23
Physics:		
Salaries	12,550 00	12,490 00
Maintenance	6,200 00	6,208 51
Mineralogy and Geology:		
Salaries	9,041 67	8,917 67
Maintenance	7,295 00	7,291 96
Household Science:		
Instruction	1,900 00	1,900 00
Examination Expenses:		
Share of these Departments	325 00	325 00
	<u>\$54,160 67</u>	<u>\$53,819 37</u>

DETAILS.

SALARIES.

(1) Chemistry.

W. R. Lang, Professor	\$3,000 00
W. Lash Miller, Associate Professor	2,300 00
F. B. Allan, Lecturer	1,475 00

F. B. Kenrick, Lecturer	\$1,475 00	
R. E. De Lury, Fellow	500 00	
E. L. C. Forster, Assistant	500 00	
R. H. Clark, Junior Assistant	350 00	
R. B. Stewart, Junior Assistant	350 00	
J. A. M. Dawson, Junior Assistant	350 00	
E. Repath, Caretaker	600 00	
John Smith, Cleaner	276 00	
G. Donkin, fireman (8 months)	300 00	
		\$11,476 00

(2) Physics.

James Loudon, Professor	\$3,200 00	
W. J. Loudon, Associate Professor	2,100 00	
J. C. McLennan, Associate Professor	2,100 00	
C. A. Chant, Lecturer	1,800 00	
H. F. Dawes, Assistant Demonstrator	500 00	
Miss L. B. Johnson, Assistant Demonstrator	500 00	
F. D. Meader, Assistant Demonstrator	500 00	
W. C. Jaques, Lecture Assistant	500 00	
J. A. Gardiner, } Class Assistants at \$125.....	250 00	
W. B. Hamilton, }		
C. A. French, }		
C. Woodhouse, }		
Miss E. J. Williams, } Class Assistants at \$40	160 00	
Miss F. M. Ashall, }		
J. K. Robertson, }		
A. E. Johns, } Class Assistants at \$15	30 00	
T. S. Plaskett, Mechanician	850 00	
		\$12,490 00

(3) Mineralogy and Geology.

A. P. Coleman, Professor Geology	\$ 900 00	
T. L. Walker, Professor Mineralogy	2,875 00	
W. A. Parks, Associate Professor Geology	1,800 00	
H. Montgomery, Curator New Museum (two-thirds time)...	1,666 67	
R. E. Hore, Assistant	500 00	
J. S. De Lury, Assistant	500 00	
W. Stewart, Attendant, Mineralogy	500 00	
A. Enright, Attendant, Geology (8 months)	176 00	
		\$8,917 67

(4) Household Science.

Miss C. C. Benson, Demonstrator	\$1,000 00	
Miss M. B. Tamblyn, Instructor	700 00	
Dr. J. A. Amyot, Instructor in Hygiene	200 00	
		\$1,900 00

MAINTENANCE.

(1) Chemistry.

(a) Maintenance of Building:

Elias Rogers & Coy., fuel	\$656 38
Consumers' Gas Coy., gas	52 64
Toronto Electric Light Coy., electric current	321 93
City Treasurer, water	127 97
Mrs. Repath, cleaning	99 00
Repairs and Incidentals:	
Harrison & Robertson, repairing plumbing	196 15
R. Robertson, repairing brickwork	75 00
R. A. L. Gray & Coy., wiring	66 50
Fletcher Mfg. Coy., ventilators	114 60
Douglas Bros., repairing skylight	5 10
R. Farthing, gallery, shelving, etc.	459 40

D. Pike Coy., canvas	\$5 70
T. G. Rice Coy., wire cloth	15 70
Aikenhead Hardware Coy., hardware	15 28
R. Simpson Coy., blinds	8 25
Wm. Cane, keys and lock	5 75
United Factories, brooms, etc.	26 95
Imperial Varnish Coy., shellac	2 86
Imperial Chemical Coy., oil, etc.	24 25
Globe Paint Coy., oil, etc.	41 25
W. Bate, repairing lawn mower	75
E. Repath, washing towels	19 95

\$2,341 36

(b) Maintenance of Department:

Vereinigte Fabriken, chemicals, etc.	\$1,385 11
Lyman Bros. & Coy., chemicals, etc.	302 46
Grasselli Chemical Coy., chemicals	141 75
Estate E. B. Kenrick, chemicals, etc.	168 52
Eimer & Amend, chemicals	5 70
German Chemical Coy., chemicals	6 65
Elliot & Coy., chemicals	30
Freyseng Cork Coy., corks, etc.	32 00
Ontario Rubber Coy., tubing, etc.	87 62
T. G. Rice Coy., wire cloth	18 90
Beaver Flint Glass Coy., tubes	1 90
J. J. McLaughlin, gas	6 67
Toronto Liquid Carbonate Coy., gas	2 50
Canadian General Electric Coy., carbons, etc.	1 84
Fletcher Mfg. Coy., tripods, etc.	37 34
Dominion School Supply Coy., triangles	5 00
R. Farthing, trays, etc.	27 00
Universal Specialty Coy., duplicator	5 00
Brown Bros., stationery, etc.	21 93
Office Specialty Mfg. Coy., files, etc.	10 50
Nerlich & Coy., laboratory supplies	1 25
A. J. Reading, lantern slides	60
J. G. Ramsey, photo supplies	1 05
United Typewriter Coy., typewriter supplies	3 75
United Factories, brushes, etc.	2 25
R. W. Hollinger, soap, etc.	15 80
Aikenhead Hardware Coy., hardware	5 53
Lake Simcoe Ice Coy., ice	7 25
C. W. Irwin, freight	98 20
University Press, printing, etc.	36 92
Prof. W. R. Lang, petty accounts	7 60

Physical-Chemistry Sub-Department:

Bryant Press, printing new syllabus	120 95
Vereinigte Fabriken, chemicals	156 43
Lyman Bros. & Coy., chemicals	44 90
Eimer & Amend, chemicals	26 45
J. H. Thomson, chemicals	3 95
E. R. Squibb & Sons, alcohol	7 20
E. H. Sargent & Coy., tubes	9 10
Beaver Flint Glass Coy., tubes	4 75
Fletcher Mfg. Coy., vessels, etc.	45 05
Ontario Rubber Coy., atomizer	1 50
Canadian General Electric Coy., motors, etc.	38 76
Aikenhead Hardware Coy., hardware	1 12
Harrison & Robertson, connections	14 30
T. H. Robinson, oiling clock, etc.	50
Lake Simcoe Ice Coy., ice	18 30
Miss Arnoldi, typewriting	29 00
Monarch Typewriter Coy., typewriter supplies	6 50
C. W. Irwin, freight	19 00
E. Repath, washing towels, petty expenses	1 60
University Press, stationery, etc.	50 87

R. H. Clark, petty supplies	\$4 07
R. B. Stewart, petty supplies	9 86
Prof. W. Lash Miller, petty disbursements	5 82

\$3,068 87

Less paid by Professor Lang from Students' Account...

200 00

\$2,868 87

(2) Physics.

R. Muller-Uri, apparatus	\$453 50
Ph. Pellin, apparatus	202 82
Vereinigte Fabriken, apparatus	95 50
I. Carpentier, apparatus	95 14
W. Wilson, apparatus	48 47
Otto Wolff, apparatus	32 16
L. Goláz, apparatus	26 72
F. E. Becker & Coy., apparatus	18 60
Emil Gundelach, apparatus	13 10
August Natterer, apparatus	12 58
Harvard Apparatus Coy., apparatus	6 25
Hartmann & Braun, apparatus	3 85
Leeds & Northrup Coy., telescopes	9 50
Johnson, Matthey & Coy., platinum bowl, etc.	69 75
J. B. Colt Coy., rheostat	11 80
G. Sparrow & Coy., cylinders, etc.	50 50
Cameron & Campbell, cylinders	1 75
Bausch & Lomb Coy., lenses, etc.	52 65
A. B. Porter, still, etc.	18 35
Wheeler & Bain, cylinders, etc.	59 43
W. G. Pye & Coy., liquid air plant, etc.	469 48
R. Robertson, furnace	18 13
Canada Cycle & Motor Coy., furnace tops, etc.	23 34
Lyman Bros. & Coy., chemicals	146 37
Eimer & Amend, chemicals	74 11
Merck & Coy., chemicals	13 14
Armbrecht, Nelson & Coy., chemicals	3 27
Canadian General Electric Coy., motor, etc.	280 00
Central Electric School Supply Coy., electrical supplies	149 53
Ontario Rubber Coy., tubing, etc.	49 18
Emil Greiner & Coy., tubes	12 90
R. Dinnis & Son, cases, etc.	125 61
J. B. Smith & Sons, tables	48 00
J. Wicksey, carpentry	3 00
J. G. Ramsey & Coy., photo materials	40 70
H. F. Sharpe & Coy., photo materials	3 30
A. J. Reading, slides	24 30
Chandler, Ingram & Bell, slides	77
Art Metropole, drawing materials	58 04
Miss Flint, typewriting	8 00
Miss A. T. Reed, typewriting	7 62
Aikenhead Hardware, hardware	218 41
Dean Bros., castings	22 62
Treloar, Blashford & Coy., castings	15 46
Morrison Brass Mfg. Coy., pipe, etc.	21 91
Beardmore Belting Coy., belts	19 65
A. P. Holden, steel bar	11 80
P. W. Ellis Coy., agate jewels, etc.	2 50
John Wanless & Coy., silver rods	1 25
Booth Copper Coy., copper	87
Warren Sporting Goods Coy., shot	40
Kemp Mfg. Coy., vessels	10 00
Gowans, Kent & Coy., jars	2 45
F. B. Stevens, flask	2 75
Imperial Glass Works, glass	65
Queen City Plate Glass Coy., glass	2 30
McCausland & Son, glass	3 25

G. W. Grant Coy., oil	\$15 00	
T. Rice Wire Mfg. Coy., wire goods	1 50	
J. J. McLaughlin, gas	4 20	
G. & J. Murray, gas mantles	3 00	
Milne & Coy., candles	3 45	
John Hallam, wool	3 90	
J. H. Milnes & Coy., coke	1 65	
Canada Portland Cement Coy., cement	75	
Canada Metal Coy., metal	75	
Ontario Lime Association, bricks	3 25	
F. T. Proctor, repairing stop watch	3 50	
J. P. Mill, repairing clock works	3 00	
Wm. McKendry, repairing regulator	5 00	
Lake Simcoe Ice Coy., ice	25 45	
Toronto Salt Works, salt	7 40	
Whaley, Royce & Coy., strings	2 64	
A. H. Young, framing drawings	6 80	
E. Harris Coy., brushes	3 10	
C. W. Irwin, freight	128 16	
C. M. Richardson, cartage	2 00	
Lester Storage Coy., cartage	1 50	
Brown Bros., binding cases, etc.	18 47	
Grand & Toy, stationery, etc.	6 30	
United Typewriter Coy., rent of typewriter	2 25	
Gustave Fock, books	24 72	
Students' Book Department, mathematical tables	3 60	
University Press, stationery, printing, etc.	187 76	
H. F. Dawes extra services	15 00	
W. J. Loudon, petty disbursements	54 70	
J. C. McLennan, petty disbursements	151 93	
Occasional assistance in workshop:		
W. H. Fox, mechanician	350 00	
G. Menzies, carpenter	55 30	
J. Wicksey, carpenter	10 00	
F. Hanmer, engineer	60 00	
	<hr/>	
Less paid by Prof. J. C. McLennan from Students' Account	\$ 135 00	
	<hr/>	
Share of maintenance Main Building		\$4,208 51
		<hr/>
		2,000 00
		<hr/>
		\$6,208 51

(3) Mineralogy and Geology.

(a) Mineralogy:

Apparatus:

Swift & Son, microscopes	\$303 75
Vereinigte Fabriken, apparatus	233 38
J. J. Griffin & Sons, blowpipe sets	73 16
F. Krantz, apparatus	37 38
E. H. Sargent & Coy., still	12 00
T. S. Plaskett, repairing balance	5 49
C. W. Irwin, freight	17 57

Maintenance:

Vereinigte Fabriken, chemicals	150 00
Elliot & Coy., chemicals	5 15
Lyman Bros. & Coy., chemicals	2 30
Chandler & Massey, laboratory supplies	143 22
Eimer & Amend laboratory supplies	65 46
F. Krantz, laboratory supplies	33 34
J. J. Griffin & Sons, laboratory supplies	27 69
Lyman, Sons & Coy., charcoal, etc.	51 41
Dodge Mfg. Coy., belting	6 39
Ontario Rubber Coy., tubing	5 69
White & Thomas, galvanized lining	2 90
Queen City Plate Glass Coy., glass	1 50

G. Sparrow & Coy., vessels	\$0 50
J. Foster, repairing microscope	1 50
A. Coyell, stand	5 10
W. J. McGuire & Coy., electrical supplies	1 80
McDonald & Willson, lamp	7 60
Wm. Cane, keys and repairs to locks, etc.	22 05
A. J. Reading, slides	35 55
M. J. Whitty, signs	5 90
Art Metropole, drawing materials	3 61
Students' Book Department, books	10 30
Vannevar & Coy., book	4 00
University Press, stationery, etc.	27 12
Brown Bros., fyles	9 00
C. W. Irwin, freight	45 85
Wm. Stewart, freight, etc.	11 75
Frazee Storage Coy., cartage	2 00
T. L. Walker, petty disbursements	28 51

Museum Cases and Specimens:

G. N. Reynolds & Coy., cases	1,080 00
Chas. Rogers & Sons, cases	357 80
A. Coyell, cases	116 00
F. Krantz, specimens	223 25
Ward's Natural Science Establishment, specimens.....	139 80
F. H. Butler, specimens	122 15
J. R. Gregory & Coy., specimens	65 09
W. J. Shaw, specimens	29 81
Geological Survey, meteorite	5 00
F. Kessler, packing rock specimens	5 00
Beaver Flint Glass Coy., vials, etc.	14 71
R. G. Kirby, frames for drawers	20 50
C. W. Irwin, freight	19 55
University Press, stationery, etc.	3 92
R. J. Manning, clerical assistance	36 00
T. B. Allen, clerical assistance	35 00
W. L. Young, clerical assistance	14 25
F. Liddle, clerical assistance	12 50
T. L. Goldie, clerical assistance	4 00

 \$3,704 25

(b) Geology:

Paleontology:

G. K. Greene: fossils	\$611 10
G. W. Harper, fossils	76 50
J. Townsend, expenses collecting fossils	102 00
Brown Bros., binding	109 85
Miss F. B. Arnoldi, binding	5 65
Hunter, Rose Coy., binding	2 20
University Press, stationery, printing	38 03
J. Coulter Coy. boxes	16 00
C. W. Irwin, freight	5 12
W. A. Parks, travelling expenses	27 09

Supplies and Sundries:

Office Specialty Mfg. Coy., sections	170 30
A. Coyell, cases	116 00
J. W. Geddes, frames	6 00
Chas. Rogers & Sons Coy., slide holders	23 00
A. E. Long & Coy., boxes	2 50
University Press, cards, etc.	5 67
A. J. Reading, slides	59 30
Art Metropole, drawing materials	7 87
J. F. Hartz Coy., cover glasses	18 80
Eimer & Amend, laboratory supplies	15 15
Elliot & Coy., chemicals	9 96
Bausch & Lomb Optical Coy., supplies	2 86
G. Sparrow & Coy., disks	4 95

Toronto Plate Glass Coy., glass	\$2 05	
Rice Lewis & Son, hardware	16 48	
Wm. Cane, keys	4 00	
Brown Bros., stationery, etc., premium on books in hand	28 31	
Wm. Briggs, binding	7 50	
Grand & Toy, stationery	12 17	
Frazee Cartage Coy., cartage	15 75	
C. W. Irwin, freight	3 90	
W. A. Parks, petty disbursements	28 21	
Clerical Assistance in Labelling:		
Miss A. M. Young	200 00	
G. B. Balfour	192 00	
R. E. Hore	17 00	
Petrographic Microscopes:		
Swift & Son, microscopes	121 83	
Bausch & Lomb Optical Coy., camera, etc.	71 31	
Museum Cases:		
G. N. Reynolds & Coy., cases	1,431 30	
		\$3,587 71
(5) Examination Expenses.		
Share of Examination expenses for Departments of Chemistry and Physics	\$325 00	
		\$325 00

APPENDIX IV.

1. SALARIES, UNIVERSITY AND UNIVERSITY COLLEGE.

(EXCLUDING DEPARTMENTS SUSTAINED BY GOVERNMENT.)

1. Faculty, University of Toronto.

Dr. James Loudon, President	\$2,300 00	
Dr. R. Ramsay Wright, Vice-President	400 00	
		\$2,700 00

MODERN HISTORY AND ETHNOLOGY.

Geo. M. Wrong, Professor	\$3,200 00	
E. J. Kylie, Lecturer	1,400 00	
A. G. Brown, Occasional Assistant (part time)	300 00	
		4,900 00

POLITICAL SCIENCE.

James Mavor, Professor	\$3,200 00	
S. J. McLean, Associate Professor (6 months)	1,050 00	
McGregor Young, Prof. of Constitutional and International Law	1,800 00	
A. H. F. Lefroy, Prof. of Roman Law, Jurisprudence, etc.	1,000 00	
		7,050 00

MATHEMATICS.

Alfred Baker, Professor	\$3,200 00	
A. T. De Lury, Associate Professor	2,100 00	
M. A. Mackenzie, Associate Professor (two-thirds time)...	1,400 00	
J. C. Fields, Associate Professor	1,900 00	
J. C. Fields, Associate Professor, arrears	83 33	
J. G. Parker, Fellow	500 00	
		\$9,183 33

BIOLOGY.

R. Ramsay Wright, Professor	\$3,200 00	
B. A. Bensley, Lecturer in Zoology, etc	1,600 00	
W. H. Piersol, Lecturer in Histology, etc	1,300 00	
E. Boyd, Lecture and Laboratory Assistant	500 00	
A. G. Huntsman, Class Assistant	250 00	
M. D. McKichan, Class Assistant	150 00	
Wallace Scott, Class Assistant	100 00	
A. J. Mackenzie,	} Class Assistants at \$50	250 00
E. A. McCulloch,		
H. G. Wilson,		
E. C. Cole,		
C. M. Hincks,		
A. Pride, Sub-Curator of Museum	750 00	
D. Clark, Attendant and Caretaker	600 00	
H. Sherman, Laboratory Attendant	302 00	

Sub-Department of Botany:

J. H. Faull, Lecturer	1,375 00
R. B. Thomson, Instructor	1,000 00

 \$11,377 00

PHYSIOLOGY

A. B. Macallum, Professor.....		\$3,200 00
V. E. Henderson, Demonstrator		700 00
A. C. Hendrick, Class Assistant		125 00
F. R. Miller,	} Class Assistants at \$100.....	500 00
W. B. Large,		
E. Fidler,		
D. A. L. Graham,		
J. MacLaughlin,	} Class Assistants at \$60	420 00
W. F. McPhedran,		
A. Henderson,		
W. H. Cronyn,		
E. M. Henderson,		
J. Graham,		
Miss M. L. Menten,		
G. C. Gray,		

 \$4,945 00

ITALIAN AND SPANISH.

W. H. Fraser, Professor	\$2,900 00
F. J. A. Davidson, Lecturer	1,175 00
W. H. Fraser, duplicate lectures at Trinity under feder- ation agreement	300 00
F. J. A. Davidson, duplicate lectures at Trinity under federation agreement	500 00

 \$4,875 00

PHILOSOPHY.

A. Kirschmann, Professor	\$2,700 00	
F. Tracy, Lecturer	1,800 00	
A. H. Abbott, Lecturer and Laboratory Assistant	1,400 00	
W. G. Smith, Lecturer and Laboratory Assistant	1,000 00	
T. R. Robinson, Lecturer	800 00	
F. L. Barber,	} Class Assistants at \$200	600 00
D. Dix,		
Miss M. H. Strong,		
W. McNamara, Laboratory Attendant (one month)	25 00	
J. Allan, Laboratory Attendant (five months)	125 00	
F. Tracy, duplicate lectures at Trinity under federation agreement	200 00	

 \$8,650 00

 \$53,680 33

2. Faculty, University College.

ETHICS.

J. G. Hume, Professor	\$3,200 00	\$3,200 00
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GREEK.

Maurice Hutton, Professor	\$3,200 00	
A. Carruthers, Associate Professor	2,000 00	
W. H. Tackaberry, Instructor	900 00	
		\$6,100 00

LATIN.

J. Fletcher, Professor	\$3,200 00	
W. S. Milner, Associate Professor	2,100 00	
G. W. Johnston, Lecturer	1,800 00	
A. G. Brown, Instructor (part time)	700 00	
		\$7,800 00

ORIENTAL LITERATURE.

J. F. McCurdy, Professor	\$3,200 00	
R. G. Murison, Lecturer (2 months)	300 00	
T. Eakin, Lecturer	1,000 00	
C. A. McRae, Instructor	800 00	
		\$5,300 00

ENGLISH.

W. J. Alexander, Professor	\$3,200 00	
D. R. Keys, Associate Professor Anglo-Saxon	2,100 00	
M. W. Wallace, Lecturer	1,600 00	
		\$6,900 00

FRENCH.

J. Squair, Professor	\$2,900 00	
J. Home Cameron, Associate Professor	2,100 00	
St. Elme de Champ, Instructor	1,250 00	
		\$6,250 00

GERMAN.

W. H. Vander Smissen	\$2,900 00	
G. H. Needler, Associate Professor	2,000 00	
P. Toews, Instructor	1,250 00	
		\$6,150 00

UNIVERSITY COLLEGE GENERAL.

Dr. M. Hutton, Principal	\$400 00	
Mrs. H. Campbell, Dean of Women's Residence (6 months)	500 00	
Mrs. L. Salter, Lady Superintendent (6 months)	300 00	
		\$1,200 00
		\$42,900 00

3. Administrative Departments and General Service

BURSAR'S OFFICE.

F. A. Mouré, Bursar	\$2,400 00	
G. A. Harcourt, Clerk and Bookkeeper (5 months)	416 66	
H. J. Bolitho, Fees Clerk	1,000 00	
H. J. Bolitho, Fees Clerk, (arrears)	200 00	
Miss A. M. Gall, Clerk	500 00	
		\$4,516 66

REGISTRAR'S OFFICE.

James Brebner, Registrar	\$2,000 00	
Miss A. W. Patterson, Registrar's Assistant	850 00	
Miss E. M. Dickson, Assistant, etc	420 00	
Miss L. G. Stoner, Stenographer	420 00	
Miss M. White, Stenographer	360 00	
		\$4,050 00

LIBRARY.

H. H. Langton, Librarian	\$2,400 00	
Miss M. H. Buchan, 1st Assistant	650 00	
Miss F. B. Arnoldi, 2nd Assistant	600 00	
Miss Hester Young, Cataloguer	500 00	
Miss E. Aldridge, Assistant Cataloguer, (7½ months).....	216 00	
Miss F. E. Brown, Delivery Clerk	180 00	
Miss E. Creighton, Delivery Clerk	160 00	
Miss F. M. Wicher, Delivery Clerk	20 00	
S. H. Fussell, Caretaker	600 00	
		\$5,326 00

GYMNASIUM.

W. G. Wood, Secretary Athletic Association (6 months)...	\$300 00	
J. C. Sherry, Secretary Athletic Association (6 months)...	300 00	
A. Williams, Instructor	1,000 00	
G. Hare, Caretaker	700 00	
		\$2,300 00

GENERAL SERVICE.

F. Darling, Architect	\$100 00	
Robt. Martin, Bedel (with free house)	700 00	
F. Hanmer, Engineer (with house and fuel)	650 00	
A. McConnell, Fireman (8 months)	320 00	
J. Wicksey, Carpenter	700 00	
C. E. Bradshaw, Janitor	600 00	
G. Trotter, Gardener (with house)	500 00	
J. Laballister (for self and wife) cleaners	540 00	
S. Richardson, cleaner	420 00	
W. Henry, messenger	192 50	
G. Hagen, nightwatchman	600 00	
		\$5,322 50
		\$21,515 16

Total (excluding Departments sustained by Government)..... \$118,095 49

2. BURSAR'S OFFICE.

Grand & Toy, stationery and office supplies	\$105 93	
Brown Bros., account books	33 50	
Office Specialty Mfg. Coy., desks	70 00	
Carswell Co., Ontario Statutes	10 75	
The Bursar, postage, \$150; petty disbursements, \$129.29.	279 29	
University Press, printing estimates, etc	76 68	
W. H. Cross, auditor's remuneration	300 00	
		\$876 15

3. REGISTRAR'S OFFICE.

University Press, stationery	\$244 69	
Grand & Toy, Office supplies	47 55	
National Typewriter Co., typewriter and repairs	135 00	
Hutchinson & Co., minute books, etc	23 45	
C. M. Richardson, cartage	1 00	
Fletcher Mfg. Coy., fender irons	3 25	
The Registrar, petty disbursements	100 00	
The Bursar, postage supplied	775 00	
R. J. Hamilton, occasional assistance (including University Press work)	350 00	
J. Squair, editing Calendar	100 00	
University Press, printing	224 21	
University Press, printing Calendar and Curricula	1,480 16	
		\$3,484 31

4. VICE-CHANCELLOR'S OFFICE.

Hon. Chas. Moss, Honorarium as Vice-Chancellor	\$400 00	
Hon. Chas Moss, expense indemnity	348 00	
		<hr/>
		\$748 00

5. PRESIDENT'S OFFICE.

W. H. Fraser, allowance as Secretary to President	\$200 00	
Weekly Sun, subscription	2 00	
N. Y. Evening Post, subscription	9 10	
Miss A. W. Patterson, subscriptions to newspapers.....	6 00	
A. J. Reading, photographs	46 10	
Miss F. B. Arnoldi, binding	2 25	
J. R. G. Murray, tracings of plans	5 00	
Grand & Toy, office supplies	3 50	
University Press, printing and stationery	19 04	
The Bursar, postage supplied	45 00	
Mrs. A. T. Watt, telegraphic expenses	9 64	
C. E. Bradshaw, expressage	1 00	
Townsend's Livery, cab hire	5 00	
Doane Bros., cab hire	8 75	
Dominion Automobile Coy., rent of automobile	16 00	
The President, travelling expenses	87 40	
Dr. J. C. McLennan, travelling expenses, representing President	44 65	
Dr. J. H. Faull, travelling expenses, representing President	36 20	
Prof. A. B. Macallum, travelling expenses, representing President	17 60	
R. B. Thomson, travelling expenses, representing President	14 35	
Prof. A. Baker, travelling expenses, representing President	10 90	
		<hr/>
		\$589 48

6. LAW COSTS.

John A. Paterson, K.C., legal services as solicitor to University	\$800 00	
Less mortgage discharges, etc., paid by the parties concerned	40 00	
		<hr/>
P. Irving, services re Ballard Sale		\$760 00
		20 00
		<hr/>
		\$780 00

7. GENERAL INCIDENTALS.

Stinson & Hollway, commissions on sales, Queen Street property, etc.	\$670 20	
F. A. Benson, commissions on sales, Port Hope lots	24 00	
J. Fletcher, claim for damages re old Wycliffe Building.....	100 00	
Speight & Van Nostrand, surveying	59 50	
H. J. Browne, plans	9 00	
American Bank Note Coy., lithographing annuity certificates	140 00	
		<hr/>
		\$1,002 70

8. INSURANCE.

Brought forward from 1904-5		\$1,564 58
British America Assurance Coy.:		
Insurance, Convocation Hall	\$70 00	
" " workmen's risk	30 00	
Women's Residence, " "	5 50	
" " contents	29 75	
Printing Plant	51 25	
		<hr/>
		\$186 50

London & Lancashire Insurance Coy.:

Insurance, Convocation Hall	\$70 00
“ “ workmen's risk	30 00
Women's Residence	95 00
“ “ workmen's risk	41 50

\$236 50

Western Assurance Coy.:

Insurance, Convocation Hall	\$70 00
“ “ workmen's risk	30 00
Women's Residence	45 50

\$145 50

Hartford Fire Insurance Coy.:

No. 47 St. George Street, workmen's risk	9 00
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Norwich Union Fire Insurance Coy.:

Howard Property	16 00
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Royal Insurance Coy.:

Buildings, Starr farm	15 00
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John A. Paterson, K.C.:

Adjustment on purchase of Creelman House	18 77
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9. TELEPHONES.

\$2,191 85

Beli Telephone Coy., Telephone Service:

Bursar's Office	\$60 92
President and Registrar's Office	61 75
Chemical Building	50 00
Printing Bureau	50 00
Main Building	50 00
Library	60 92
Women's Residence	50 00

\$383 59

10. CONVOCATION EXPENSES.

G. Harcourt & Son, hoods	\$242 00
Grenadiers Band	45 00
Forbes Roofing Coy., roofing Convocation Hall	30 00
A. B. Coleman, temporary flooring Convocation Hall	209 45
Chief of Police, services of constables	4 00
Sundry men, labor	33 75
C. M. Richardson, cartage	85 50
Dining Hall, garden party and share of banquet to graduating class	668 30

\$1,318 00

11. EXAMINATIONS.

(a) Remuneration to Examiners:

Arts:

A. H. Abbott	\$127 75
Miss M. E. T. Addison	19 50
W. J. Alexander	64 50
F. B. Allan	32 25
W. T. Allison	9 50
J. W. G. Andras	74 75
A. R. Bain	21 13
A. Baker	118 55
A. J. Bell	6 00
B. A. Bensley	59 25
E. Boyd	9 25
A. G. Brown	56 25
J. H. Cameron (incl. expenses \$2.25)	86 75
A. Carruthers	66 88
St. Elme de Champ	52 50
C. A. Chant	66 00
W. Clark	48 00
F. C. Colbeck	30 24

A. P. Coleman	\$32 00
F. J. A. Davidson	74 25
R. Davidson	5 00
A. T. De Lury	96 22
R. E. De Lury	7 75
H. T. F. Duckworth	44 49
T. Eakin	80 00
P. Edgar	54 50
J. H. Faull	34 65
J. C. Fields	25 65
J. Fletcher	49 88
W. H. Fraser	95 50
W. Houston	21 00
J. G. Hume	108 00
T. H. Hunt	18 75
M. Hutton	46 13
G. W. Johnston	76 50
F. B. Kenrick	65 38
D. R. Keys	80 25
A. Kirschmann	25 00
E. J. Kylie	61 50
A. E. Lang	75 00
A. L. Langford	61 25
A. H. F. Lefroy	37 00
W. J. Loudon (incl. expenses \$2.00)	130 70
J. Mavor	53 00
W. L. Miller	53 25
W. S. Milner	84 75
A. P. Misener	6 25
A. B. Macallum	41 50
M. A. Mackenzie	46 92
J. F. McCurdy	47 25
J. F. McLaughlin	65 25
W. S. McLay	70 00
S. J. McLean	18 50
J. C. McLennan	75 50
C. A. McRae	48 25
G. H. Needler	36 25
E. H. Oliver	58 00
J. G. Parker	34 82
W. A. Parks	85 63
W. H. Piersol	29 50
A. Primrose	18 25
A. H. Reynar	60 25
J. C. Robertson	70 13
T. R. Robinson	12 50
H. V. Routh	96 99
E. M. Sait	14 75
H. C. Simpson	25 50
G. O. Smith	64 00
W. G. Smith	61 50
J. Squair	57 00
P. Toews	36 00
F. Tracy	95 25
W. H. Vander Smissen	47 25
T. L. Walker	30 00
M. W. Wallace	52 00
R. R. Wright	104 35
G. M. Wrong	53 25
A. H. Young	57 75
J. McG. Young	87 00
A. H. Abbott (presiding)	12 00
W. H. F. Addison (presiding)	10 50
C. A. Chant (presiding)	67 50
T. Eakin (presiding)	60 00
R. Davidson (presiding)	25 50
G. W. Johnston (presiding)	34 50

J. H. Kerr (presiding) (incl. expenses \$28.79).....	\$164 79
A. L. Langford (presiding)	28 50
A. E. Lang (presiding)	6 00
W. S. Milner (presiding)	9 00
E. M. Sait (presiding)	31 50
Miss L. Salter (presiding)	13 50
W. G. Smith (presiding)	28 50
M. W. Wallace (presiding)	36 00
J. W. Curry (attendant)	21 00
R. T. Duffy (attendant)	31 50
J. Hill (attendant)	30 00
W. D. Lee (attendant)	21 00
J. Garland (attendant)	21 00
L. Gianelli (attendant)	22 00
J. McEachern (attendant)	29 50
H. H. McDiarmid (attendant)	29 50
W. M. Mackay (attendant)	9 00
J. C. McMurray (attendant)	29 50
G. Midford (attendant)	15 50
B. Plaice (attendant)	24 50
J. C. Smith (attendant)	16 00
P. Taylor (attendant)	36 00
W. V. Tilley (attendant)	49 00
J. Squair, revising lists	40 00
J. C. Robertson, revising lists	40 00
F. B. Allan revising lists	20 00
A. H. Young, revising lists	20 00

 \$5,286 53

Medicine:

H. W. Aikins	\$58 75
F. B. Allan	78 00
H. B. Anderson	7 75
N. H. Beemer	26 25
B. A. Bensley	94 75
T. J. W. Burgess	5 00
I. H. Cameron	12 50
C. A. Chant	78 25
J. L. Davison	5 50
J. T. Fotheringham	40 00
W. Goldie	7 00
A. R. Gordon	20 00
F. LeM. Grasett	27 00
V. E. Henderson	59 00
F. B. Kenrick	86 75
E. E. Kitchen	26 50
C. P. Lusk	87 00
A. B. Macallum	67 25
J. J. Mackenzie	91 75
J. M. MacCallum	20 00
G. R. McDonagh	5 50
H. C. Parsons	27 00
W. H. Piersol	97 50
N. A. Powell	70 25
A. Primrose	113 75
R. A. Reeve	5 50
J. F. W. Ross	26 75
R. D. Rudolf	26 75
C. L. Starr	85 75
C. A. Temple	20 00
J. A. Temple	5 50
C. Trow	13 38
D. J. G. Wishart	13 38
A. H. Wright	86 00
C. A. Chant (presiding)	12 00
T. Eakin (presiding)	12 00
A. C. Hendrick (presiding)	31 50

W. H. Piersol (presiding)	\$33 00
G. E. Smith (presiding)	18 00
W. A. Scott (presiding)	22 50
E. Allen (attendant)	18 00
R. T. Duffy (attendant)	8 00
J. Garland (attendant)	13 50
W. J. Graham (attendant)	22 00
J. McCracken (attendant)	10 50
D. Sinclair (attendant)	19 00
P. Taylor (attendant)	12 00
E. Tozer (attendant)	3 50

 \$1,731 51

Law:

A. R. Clute	\$50 75
A. W. Briggs	50 75

 \$101 50

Engineering and Applied Science:

R. W. Angus	\$82 00
J. W. Bain	28 00
A. P. Coleman	6 00
J. Galbraith	12 75
P. Gillespie	19 25
W. W. Gray	24 00
G. R. Mickle	24 00
W. L. Miller	21 50
T. R. Rosebrugh	56 00
L. B. Stewart	37 00
T. L. Walker	22 75
C. H. C. Wright	37 50

 \$370 75

Dentistry:

H. A. Clark	\$11 50
F. A. Clarkson	17 50
H. E. Eaton	24 25
G. G. Hume	34 00
G. S. Martin	20 00
Estate of J. R. Mitchell	13 50
M. A. Morrison	17 50
W. A. Piper	26 25
A. Primrose	20 00
G. A. Roberts	13 00
G. Silverthorne	17 50
F. N. G. Starr	33 75
W. C. Trotter	24 00
H. F. Dawes (presiding)	7 50
T. Eakin (presiding)	9 00
W. J. Graham (attendant)	7 50
W. D. Lee (attendant)	7 50
G. Midford (attendant)	6 00
J. McEachern (attendant)	6 00
W. M. MacKay (attendant)	7 50
J. McRae (attendant)	6 00
W. Nichol (attendant)	7 50
J. C. Smith (attendant)	7 50
P. Taylor (attendant)	6 00
W. V. Tilley (attendant)	7 50

 \$358 25

Less paid by Faculty of Dentistry

42 75

 \$315 50

Agriculture:

W. J. Alexander	\$43 25
H. S. Arkeli	55 75
J. Buchanan	24 25
W. H. Day	39 75

H. H. Dean	\$34 50
S. F. Edwards	38 50
F. C. Harrison	20 00
H. L. Hutt	33 00
W. P. Gamble	75 50
H. H. Le Drew	51 77
W. Lochhead	91 50
Miss A. G. Rowsome	37 00
F. Sherman, Jr.	34 00
E. J. Zavitz	9 50

 \$588 27

Music :

J. E. P. Aldous (incl. expenses \$6.00)	\$53 00
F. E. Blachford (incl. expenses \$7.35)	37 35
W. E. Fairclough	41 50
H. M. Field (incl. expenses, \$5.70)	44 20
W. O. Forsyth (incl. expenses, \$7.30)	53 80
Albert Ham	150 50
C. L. M. Harris (incl. expenses, \$195.50)	324 50
J. W. F. Harrison (incl. expenses, \$4.90)	24 90
St. J. Hyttenrauch (incl. expenses, \$8.00)	21 30
T. Martin (incl. expenses, \$6.00)	26 00
R. S. Piggott (incl. expenses, \$16.50)	36 50
D. Ross (incl. expenses, \$2.50)	12 50
E. W. Schuch	10 56
R. Tandy	25 00
J. D. A. Tripp (incl. expenses, \$23.25)	89 75
A. S. Vogt (incl. expenses, \$5.75)	94 42
F. S. Welsman (incl. expenses, \$211.10)	280 40
W. H. Ballard (presiding: expenses \$2)	8 00
J. J. Bell (presiding)	2 00
T. Carscadden (presiding)	2 00
H. F. Dawes (presiding)	1 50
T. Eakin (presiding)	3 00
W. O. Eastwood (presiding: expenses 25 cents)	2 25
W. J. Fenton (presiding)	2 00
J. Henderson (presiding: expenses, \$4.00)	6 00
G. L. Johnston (presiding)	3 00
E. J. Kylie (presiding)	15 00
C. A. Mayberry (presiding)	2 00
F. W. Merchant (presiding: expenses, 95 cents)	5 95
W. H. Murch (presiding: expenses, \$32.00)	35 00
Mrs. R. F. McWilliams (presiding: expenses 25 cents)	2 25
J. R. Patterson (presiding: expenses, 55 cents)	2 55
W. N. Ponton (presiding)	2 00
P. F. Sinclair (presiding: expenses, 50 cents)	3 50
W. G. Smith (presiding)	2 00
Wm. Tytier (presiding)	2 00
Mrs. A. Watt (presiding: expenses, \$1.77)	3 77
Wm. Watt (presiding: expenses, 10 cents)	2 10
W. A. Bradley (expenses)	3 00
Miss A. W. Patterson (expenses)	1 35
J. Garland (attendant)	1 50
C. E. Bradshaw (attendant, etc.)	5 00

 \$1,444 90

Pharmacy :

G. Chambers (incl. expenses, \$12.00)	\$55 00
C. F. Heebner (incl. expenses, \$53.78)	120 28
A. Moir	23 00
P. L. Scott (incl. expenses \$4.00)	27 50
A. E. Lang (presiding)	15 00
W. D. Lee (attendant)	7 50
W. J. Graham (attendant)	7 50
D. Sinclair (attendant)	7 50

 \$263 28

Pedagogy :

J. G. Hume	\$19 58
F. W. Merchant	35 83
F. Tracy	19 58

\$74 99

Matriculation :

H. J. Bolitho (presiding)	\$34 00
W. S. Milner (presiding)	34 00
R. Martin (attendant)	3 00
J. M. McClure (attendant)	12 00
W. Tilley (attendant)	10 50

\$93 50

Household Science :

J. A. Amyot	\$12 00
Miss C. C. Benson	13 00
J. H. Faull	3 25
A. G. Huntsman	3 25
Miss L. Laird	36 50
A. B. Macallum	5 50

\$73 50

Physical Drill :

R. E. Hooper	\$5 25
A. Williams	5 25

\$10 50

\$10,354 73

(b) Stationery and Supplies :

University Press	\$446 50
Hutchison & Coy., parchments,	329 86
R. M. Williams, diplomas	100 11
Brown Bros., binders	18 00
Grand & Toy, binders	8 00
Gourlay, Winter & Leeming, rent of pianos	12 00
Fletcher Mfg. Coy., ink fillers	10 50
R. Dinnis & Son, tables	105 00
C. M. Richardson, cartage	50 00

\$1,079 97

(c) Printing Examination Papers and Class Lists :

University Press	\$1,629 75
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1,629 75

\$13,064 45

Less Government share for Departments of Chemistry and Physics...

325 00

\$12,739 45

12. LIBRARY.

(a) Maintenance of Building :

Elias Rogers Coy., fuel	\$527 06
City Treasurer, water	24 47
Mrs. Long, cleaning	175 00
R. Robertson, repairing brickwork	83 28
Wheeler & Bain, repairing roof	4 98
W. J. McGuire & Coy., repairing plumbing, etc.....	61 01
Johnson Temperature Regulating Coy., repairing thermostats, etc	15 81
J. McCausland & Son, painting	129 00
Ontario Rubber Coy., chair tips	2 25
Rice Lewis & Son, chair tips	5 32
G. Menzies, putting tips on chairs	8 75
L. Rawlinson, repairing chairs	3 00
Toronto Electric Light Coy., lamp, shades, etc.....	3 70
R. Dinnis & Son, cases	15 00
Wm. Cane, keys	5 00
E. B. Eddy Coy., toilet paper	6 00

India Alkali Works, cleaning material	8 35
J. Langmuir & Coy., floor oil	2 05
Mrs. Fussell, washing towels	11 70

\$1,091 73

(b) General Library Appropriation, Books, etc.:

F. A. Brockhaus, books	\$2,114 24
Cazenove & Son, books, etc	1,693 55
H. Le Soudier, books, etc	877 55
B. Seeber, books, etc	163 63
R. Friedländer & Sohn, books, etc	28 19
Chas. Scribner's Sons, books, etc	19 09
P. G. Roy books, etc	26 00
Students' Book Department, books, etc	530 89
H. H. Langton, books	14 50
Prof. G. M. Wrong, books	3 00
Congdon & Britnell, books, etc	14 50
A. Britnell, books, etc	8 25
H. S. Bardal, books, etc	2 00
H. W. Wilson Co., books	4 00
Houghton, Mifflin & Coy., books, etc.	3 00
A. S. Clark, books	4 73
Fratelli Alinari, books, etc	1 56
C. J. Townsend & Coy., books	1 70
Canada Law Book Coy., books	5 00
Canada Law Review, books	5 00
D. R. Jack, books	3 00
Boston Book Coy., books	14 75
C. S. Fisher, books	2 00
A. T. De Lury, books	3 75
D. T. McAlinsh & Coy., books, etc	60 00
Chas. Evans, books, etc	15 15
N. E. Dionne, books	6 00
Vicomte de Fronsac, books	1 00
U. S. Geological Survey, pamphlets	36 35
Superintendent of Documents, Washington, documents	21 00
F. K. Kavanaugh, books	1 00
Annual Review Publishing Coy., periodicals	3 00
G. N. Morang & Coy., periodicals and books	20 50
W. H. Guild & Coy., periodicals	188 00
National Geographical Society, periodicals	2 00
Penton Publishing Coy., periodicals	1 65
Publishers' Weekly, periodicals	1 00
American Academy of Arts and Sciences, periodicals	4 78
Biographical Publishing Coy., periodicals	7 50
Scientific American, periodicals	96 25
Insurance Institute, periodicals	15 00
University of Chicago Press, periodicals, etc	20 08
Wm. Briggs, books	1 50
Tabard Inn Library, books	1 49
Gauthier-Villars, periodicals, etc	56 18
Ontario Library Association, subscription	2 00
Physiological Society, subscription	7 77
Champlain Society, subscription	10 00
Ontario Publishing Coy., periodicals	2 50
Union Library Association, subscriptions	1 99
Might Directories, directory	6 00
Brown Bros., binding	741 45
Bryant Press, binding	70 75
Robinson & Heath, freight	186 55
Copeland Chatterson Coy., blank books	21 00
Grand & Toy, cards	17 00
Roberts & Son, tablet and lettering	2 50
Library Bureau, label holders, etc	39 50
Hammond Typewriter Coy., typewriter and supplies...	59 65
G. & J. Murray, scissors, etc	1 15
The Librarian, petty disbursements	100 00

The Librarian, re Univ. Studies	\$300 00	
University Press, stationery and printing	160 40	
	<hr/>	
	\$7,763 47	
Less chargeable to Library Insurance Fund	3,000 00	
	<hr/>	
		\$4,763 47
(c) Clerical Assistance:		
Miss G. Buchan, assistance	\$127 50	
Miss F. E. Brown, assistance	121 23	
Miss E. Creighton, assistance	107 50	
Miss F. M. Wicher, assistance	7 50	
Miss M. E. Foote, typewriting	100 00	
	<hr/>	
		\$463 73
		<hr/>
		\$6,318 93

13. GROUNDS.

R. Robertson, new roadway, culverts, grading, etc	\$1,261 75
John McDonald, gravel	480 00
W. Booth Lumber Coy., lumber	244 97
R. Dinnis & Son, lumber	9 85
C. D. McDonald, pruning trees, etc	277 00
W. Rennie, trees	18 00
J. McArthur, trees and mould	14 00
J. Cotterill, flowers	163 96
Steele, Briggs Seed Coy., grass seed, etc	13 10
McKerrighan Floral Coy., fertiliser	37 50
E. Grainger & Coy., fertiliser	40 00
City of Toronto, use of roller	44 10
Canada Foundry Coy., repairing roller	14 45
George Pearsall, sharpening tools, etc	13 95
Aikenhead Hardware Coy., shovels	9 60
G. B. Meadows Coy., tree guards	25 00
Carbon Light & Power Coy., rent of lamp	31 00
Wm. Cane, padlocks	80
R. H. Moore, repairing fence	7 00
D. Pike Coy., repairing flag pole	10 00
C. M. Richardson, cartage	35 40
A. Thomson, harness and collar	5 00
J. Christie, policeman's cap	5 00
Wreyford & Coy., policeman's helmet	2 01
M. McBain, policeman's uniforms	36 75
Geo. Lugsdin & Coy., policeman's belt, etc	3 00
City Police Department, policeman's cape	2 30
James Stephen, handcuffs	4 75
Chief of Police, services of constables	12 00
The Bursar, fortnightly pay lists, laborers and policeman ...	2,005 90
University Press, signs	4 94
R. B. Thomson, services labelling trees, etc	270 00
J. S. Pray, expert's services re landscape improvement...	98 95
A. H. Abbott, photos of grounds	24 27
New Granolithic Walks, portion charged to this year's account of \$1 000. brought forward last year.....	500 00
	<hr/>
	\$5,726 30
Less share of division fence paid by Mrs. Shoenberger	17 50
	<hr/>
	\$5,708 80

14. MAIN BUILDING.

Bennett & Wright, Watchman's recorder, balance brought from last year	\$200 00
Eco Magneto Clock Coy., dials for recorder	4 24
Ventilating Dining Hall:	
W. J. McGuire & Coy., fan	\$350 00
G. B. Meadows, grille work	40 00

James McIntosh, painting	\$42 77	
Dinnis & Son, lumber	35 00	
J. Wicksey, carpentering	37 60	
Aikenhead Hardware, hardware	21 97	
		\$527 34
R. Robertson, repairing brickwork	511 27	
G. Duthie & Son, repairing roof	603 72	
W. J. McGuire & Coy., repairing plumbing, etc	591 05	
John Vokes, repairing blackboards	200 00	
Toronto Electric Light Coy., repairing motor, etc.....	23 53	
Polson Iron Works, repairing engine	22 66	
G. B. Meadows Coy., grille work in Janitor's office	56 00	
Canadian General Electric Coy., batteries, etc	69 88	
Central Electric Supply Coy., electric supplies	27 92	
Rice Lewis & Son, hardware	13 67	
Aikenhead Hardware, hardware	31 36	
Vokes Hardware Mfg. Coy., hardware	4 93	
James Morrison Coy., engine room supplies	11 74	
G. W. Grant Coy., engine room supplies, etc	61 94	
Fletcher Mfg. Coy., trays, lanterns, etc	16 50	
Steinberger, Hendry Coy., blackboards, etc	15 66	
T. Eaton Coy., chairs	39 00	
R. Simpson Coy., brooms, shades, etc	60 51	
G. Cowling, polishing marble	5 00	
G. Booth & Son, signs	23 25	
Grand & Toy, office supplies	18 25	
University Press, printing, etc	37 29	
R. Dinnis & Son, lumber	202 78	
G. Menzies, carpentry	31 15	
Wm. Cane, keys	5 00	
Ontario Rubber Coy., hose, etc	76 28	
Dominion Stained Glass Coy., repairing leaded windows...	19 15	
A. B. Ormsby, repairing metal shutter	7 00	
C. H. Keane, repairing messenger's wheel	3 00	
Canada Cycle & Motor Coy., repairing messenger's wheel...	6 55	
W. K. Simpson, lubricators	6 00	
Wheeler & Bain, smoke pipe, etc	8 63	
C. M. Richardson, moving chairs	8 50	
Giant Mfg. Coy., oil, etc	30 60	
Stewart & Wood, paint, glass, oil, etc	25 83	
India Alkali Works, cleaning material	16 63	
Mrs. Laballister, washing towels	79 20	
J. Rossall, fireman's services	16 50	
Elias Rogers Coy., fuel	3,891 33	
City Treasurer, water	249 48	
Toronto Electric Light Coy., electric current	1,153 49	
Consumers' Gas Coy., gas	91 04	
		\$9,104 85
Government share for Department of Physics		2,000 00
		\$7,104 85
Less scrap iron sold		2 00
		\$7,102 85

15. BIOLOGICAL DEPARTMENT.

(a) Maintenance of Structure:

Elias Rogers Coy., fuel	\$1,004 46
Consumers' Gas Coy., gas	106 56
Toronto Electric Light Coy., electric current	132 49
City Treasurer, water	97 93

Furnishings and Cleaning Materials:

Fletcher Mfg. Coy., house furnishings	41 50
Ironsides Gas Mantle Coy., lamps	5 25
John Catto & Son, towels, etc	24 22

John Kay, Son & Coy., shades, rug	\$77 61
Aikenhead Hardware, hardware	40 64
Chamberlin Weather Strip Coy., weather strips	10 00
Dominion Paper Box Coy., book shields	13 40
C. W. Ketcheson, batteries	6 80
G. & J. Murray, mantles	1 30
S. Percy & Coy., brush, etc	2 05
Evans & Sons, cleaning materials	23 31
Goold, Shapley & Muir Coy., wax	7 00
Imperial Chemical Coy., soap	10 90
University Press, stationery, etc	27 32
Professor Wright, petty disbursements	24 35

Repairs:

Toronto Electric Light Coy., repairing switchboard, wiring, etc	471 14
R. Dinnis & Son, lumber	255 69
J. C. Scott Coy., lumber	74 38
J. Wicksey, carpentering	29 60
G. Menzies, carpentering	58 10
Bennett & Wright Coy., repairing plumbing	75 24
Douglas Bros., repairing skylight	12 30
R. Robertson, repairing brick work	28 73
Otis Fensom Coy., repairing hoist	21 30
John Bryce & Son, plastering	8 00
G. Bullock, painting	72 00
Aikenhead Hardware, hardware	4 90
Elliott & Son, glazing	15 95
Can. Office & School Furniture Coy., chair seats.....	12 00
Le Page Door Check Coy., door check	7 00
Stewart & Wood, paint, etc	9 95
R. Rennie & Son, repairing roof	38 73
Professor Wright, petty disbursements	1 10

Cleaning, etc.:

Mrs. Clark, charwoman	120 00
Mrs. Parrv charwoman	19 37
L. Clark, boy cleaner	3 00
Professor Wright, to pay sundry cleaners	179 45

 \$3,175 02

(b) Biological Department:

Laboratory Supplies:

Chandler, Ingram & Bell, laboratory supplies	\$63 23
Elliott & Coy., chemicals	90
Miss R. A. E. Jackson, diagrams	89 80
Friedländer & Sohn, books, etc.	10 99
Students' Book Department, books	36 94
Art Metropole, drawing materials	9 07
Brown Bros., cartridge paper	9 00
Galbraith Photo Coy., lantern slides	6 65
H. F. Sharpe & Coy., photo materials	1 65
J. G. Ramsey & Coy., photo materials	42 22
J. B. Colt Coy., lantern supplies	4 41
A. J. Reading, lantern slides	18 11
Freyseng Cork Coy., corks	4 80
Ontario Rubber Coy., tubing	3 75
H. A. Dreer, seeds	30
T. S. Plaskett, repairing microscopes	5 60
Inland Revenue Department, methylated spirits	51 06
Journal of Experimental Zoology, subscription	5 00
University Press, stationery and printing	7 16
Robinson & Heath, freight	33 46
Professor Wright, petty disbursements	40 35

Museum Specimens:

Dr. August Müller, specimens	261 94
Robinson & Heath, freight	7 66

Museum Cases and Supplies:

Charles Rogers & Sons Coy., cases, etc	419 90
James Iredale, label holders, etc	28 25
G. B. Meadows Coy., cases	750 00
Elliott & Son, glass for cases	53 50
Toronto Plate Glass Coy., glass	1 26
P. Wytzman, museum supplies	69 95
Dominion Paper Box Coy., trays	14 25
Aikenhead Hardware, hardware	8 56
Robinson & Heath, freight	12 89
Students' Book Department, books	16 15
University Press, stationery and printing	10 49
Professor Wright, petty disbursements	14 94

Marine and Lake Laboratories:

B. A. Bensley, expenses	101 93
J. R. G. Murray, expenses	50 00
A. J. McIntosh, expenses	50 00
A. B. Macallum, expenses	50 00
I. R. Bell, expenses	50 00

Students' Laboratory Supplies:

Klönne & Müller, glassware	282 17
Bausch & Lomb Coy., glassware	281 01
Dr. W. H. Piersol, series of sections	100 00
J. Stevens & Son, section lifters	31 25
R. Jung, apparatus,	62 55
James Iredale, tin vessels, etc	68 00
Marine Biological Laboratory, specimens	12 50
Evans & Sons, chemicals	101 81
Chandler, Ingram & Bell, laboratory supplies	39 23
Parke, Davis & Coy., supplies	2 50
Wm. Croft & Sons, needles, etc	2 93
Inland Revenue Department, methylated spirits	42 19
Jas. A. Williams, frogs	6 85
Jas. J. Dickson, frogs	16 50
G. Hope & Son, rabbits	4 95
J. A. Simmers, bulbs	23 70
J. A. Carveth & Coy., boxes	57 50
Aikenhead Hardware, hardware	30 00
James Morrison Coy., brass	8 75
John Catto & Son, sateen	67 09
Students' Book Department, books	67 89
Robinson & Heath, freight	20 82
University Press, printing and stationery	168 78
Professor Wright, petty disbursements	9 45

Catalogue Preparation:

J. B. Williams, 5 months' work	158 00
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New Microscopes, etc.:

E. Leitz, microscopes	350 00
Carl Zeiss, microscopes	250 00
Bausch & Lomb Coy., apparatus	43 30
Robinson & Heath, freight	1 45

Sub-Department of Botany:

Apparatus:

Eug. Albrecht, apparatus	202 08
Bausch & Lomb apparatus	97 84
H. J. Green, apparatus	25 75
Eberbach & Son, apparatus	57 88
C. H. Stoelting Coy., apparatus	30 60
Chandler, Ingram & Bell, apparatus	23 20
Draper Mfg Coy., thermometers	54 25
D. Pike Coy., covers	6 00
James Iredale, tank	3 50
Williams, Browne & Earl, slides	13 05

Ontario Rubber Coy., tubing	\$ 1 50
Robinson & Heath, freight	6 31
C. W. Irwin, freight	18 02
Professor Wright, petty disbursements	6 35

Herbarium:

E. Bartholomew, fungi	125 25
J. Lomax, plants	23 07
A. B. Seymour, material	42 65
W. J. Gerhard, material	30 25
E. W. D. Holway, material	16 00
F. S. Collins, material	10 00
P. Sydow, specimens	127 75
Miss J. E. Tilden, fungi	51 25
Cambridge Botanical Supply Coy., supplies	12 73
R. Dinnis & Son, cases	50 00
L. Rawlinson, cases	51 00
J. Wicksev, staining cases	9 50
Grand & Toy, cards, etc	13 65
Miss M. E. Head, services	98 50
C. W. Irwin, freight	50
University Press, printing, etc	80 36
Professor Wright, disbursements	9 90

Museum Cases :

Canada Cabinet Coy., cases	785 00
A. J. Dinsmore, finishings for cases	99 00

Museum Supplies:

R. B. Thomson, material	150 00
Eimer & Amend, jars	102 75
R. B. Hough, woods	50 25
Bausch & Lomb Coy., jars	7 50
A. J. Dinsmore, tree sections	5 60
Robinson & Heath, freight	7 45

\$7,234 03

16. PHYSIOLOGICAL DEPARTMENT.

Maintenance and Laboratory Supplies:

Vereinigte Fabriken, apparatus	\$472 91
Carveth & Coy., microscopes	300 00
F. Köhler, apparatus	81 29
Harvard Apparatus Coy., apparatus	71 17
Dr. R. Muencke, apparatus	39 05
Carl Zeiss, pipettes	13 30
Bausch & Lomb Coy., sterilizer, etc.	15 49
Eimer & Amend, laboratory supplies	209 33
Lyman Bros. & Coy., chemicals, etc.	26 42
Chandler, Ingram & Bell, laboratory supplies	27 70
Fletcher Mfg. Coy., vessels	17 40
Ontario Rubber Coy., tubing	27 35
Freyseng Cork Coy., corks	2 20
Canadian General Electric Coy., batteries	16 16
J. A. Fontaine, frogs	100 00
A. J. Reading, photographs	33 10
H. F. Sharpe & Coy., photo materials	1 80
Art Metropole, drawing materials	20 11
Gustav Fock, dissertations	136 66
Archivio di Fisiologia, subscription	4 96
Journal of Biological Chemistry, subscription	3 00
Miss C. C. Benson, pamphlets	3 80
Students' Book Department, books	30 25
Léon Frédericq, books	4 10
Steinberger, Hendry Coy., blackboards	14 70
Office Specialty Coy., stools	13 00
John Kay, Son & Coy., chair	9 50

Grand & Toy, stationery	\$4 20
Brown Bros., office supplies	11 00
W. J. Gage & Coy., blank books	20 14
University Press, printing, etc.	100 51
Jas. McIntosh, sign	2 00
Lake Simcoe Ice Coy., ice	3 55
G. & J. Murray, lights	8 10
Mackenzie & Coy., framing	25 95
Robinson & Heath, freight	67 30
C. W. Irwin, freight	9 73
John Abel, expressage, etc.	14 00

Maintenance, Medical Building:

Medical Faculty, share due by Physiology	2,500 00
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Less paid by Prof. Macallum from Students' account

\$4,461 23
52 01

\$4,409 22

17. PSYCHOLOGICAL DEPARTMENT.

Spindler & Hoyer, philosophical apparatus	\$44 96
Aug. Natterer, philosophical apparatus	12 58
W. H. Fox, philosophical apparatus and repairs	30 25
Central Electric Coy., philosophical apparatus, etc.	20 72
Wanless & Coy., stop watch	6 00
Art Metropole, drawing materials	21 86
Prang Educational Coy., colors	9 95
Canadian General Electric Coy., lamps, motor, etc.	88 53
Lockhart Photo Supply Coy., photo supplies	6 00
E. A. Corker, lathe, etc.	5 40
H. Nichols, book	3 50
W. Engelmann, books	17 89
Students' Book Department, books	4 80
Grand & Toy, stationery, etc.	25 10
Buntin, Reid Coy., cardboard	9 38
University Press, printing, stationery, etc.	6 23
J. J. Follett, cloth	3 50
W. Dawson, cloth	1 75
W. A. Murray & Coy., cloth	3 35
Canada Carbon Coy., typewriter supplies	6 55
Rice Lewis & Son, scissors, etc.	3 15
Citizens' Gas Control Coy., gas governor	3 75
Toronto Auer Light Coy., mantles	1 40
C. W. Irwin, freight	15 96
Office Specialty Mfg. Coy., cabinet, etc.	16 80
Dr. A. H. Abbott, petty disbursements,	7 57
W. G. Smith, petty disbursements	30 00

\$406 93

18. MATHEMATICS.

M. A. Mackenzie, arithmometer	\$197 15
Ph. Pellin, apparatus	138 54
T. Eaton Coy., sidereal watch	32 10
F. L. Blake, sextant	25 00
Carl Zeiss, binocular	32 95
University of Chicago Press, slides	29 21
Lockhart Photo Supply Coy., photo supplies	5 20
Students' Book Department, actuarial books	110 40
Nautical Almanac Office, book	2 00
University Press, printing, etc.	8 38
Grand & Toy, stationery	3 30
C. W. Irwin, freight	8 42

\$592 65

19. POLITICAL SCIENCE.

University Press, stationery, etc.	\$16 11
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\$16 11

20. HISTORY.

B. Seeber, photographs	\$28 50	
Petersen Estate, mounting views	6 90	
Steinberger, Hendry Coy., map	4 50	
Copp, Clark Coy., map	4 00	
University Press, stationery, etc.	5 78	
		<hr/>
		\$49 68

21. ITALIAN AND SPANISH.

A. J. Reading, lantern slides	\$36 25	
		<hr/>
		\$36 25

22. ADVERTISING (University).

Alumni Association, annual grant	\$200 00	
Alumni Association, advertising in University Monthly...	100 00	
Trinity Year Book, advertisement	25 00	
Westminster, advertisement	20 00	
"Torontonensis," advertisement	15 00	
"Varsity," advertisement	15 00	
Copp, Clark Coy., advertisement in Canadian Almanac ...	15 00	
Toronto Mail and Empire, advertisement	11 25	
Toronto World, advertisement	11 25	
The Standard, advertisement	10 00	
The Nation, N.Y., advertisement	6 30	
The Athenaeum, advertisement	5 94	
Toronto Globe, advertisement	1 53	
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		\$436 27

23. INCIDENTALS.

R. M. Williams, engrossing resolutions and addresses	\$79 50	
Lady Jane Van Koughnet, forwarding articles comprising Capt. Van Koughnet's legacy	60 63	
P. W. Ellis & Coy., engraving medals	5 84	
University Press, sundry printing	12 89	
Toronto Weekly Railway Guide, subscription	5 20	
McKerrighan Floral Coy., wreath for funeral	15 00	
J. S. Simmons, wreaths	19 00	
Wilson & Cousins, fire extinguishers	28 00	
Diamond Dry Powder Coy., fire extinguishers	25 00	
Chief of Fire Brigade, attendance of firemen at functions	36 00	
		<hr/>
		\$287 06

24. UNIVERSITY COLLEGE DEPARTMENTS.

Classics.

(a) Greek:

A. J. Reading, lantern slides	\$31 65	
W. C. Jaques, operating lantern	5 00	
Steinberger, Hendry Coy., blackboard	10 41	
		<hr/>
		\$47 06

(b) Latin:

A. J. Reading, lantern slides	\$32 40	
Miss F. B. Arnoldi, lantern slides	6 00	
Steinberger, Hendry Coy., map	18 50	
University Press, stationery	84	
		<hr/>
		57 74
		<hr/>
		\$104 80

English:

Miss A. R. Riddell, reading essays	\$75 00	
Mrs. M. P. Wallace, reading essays	75 00	
		<hr/>
		\$150 00

French :

A. F. B. Clark, reading essays	\$100 00	
A. J. Reading, lantern slides	40 80	
A. H. Abbott, lantern slides	7 00	
W. C. Jaques, operating lantern	6 00	
Miss F. B. Arnoldi, binding	1 10	
Students' Book Department, books	3 40	
		\$158 30

German :

A. J. Reading, lantern slides	\$41 70	
Students' Book Department, books	16 50	
University Press, stationery	3 68	
		\$61 88

Oriental Literature :

Prof. McCurdy, books	\$59 95	
		\$59 95

Stationery, etc. :

University Press	\$5 38	
The Bursar, postage supplied to Registrar	50 00	
		\$55 38

Printing :

University Press	\$82 06	
		\$82 06

Advertising :

"Torontonensis," advertisement	\$15 00	
Toronto Evening Telegram, advertisement	2 64	
Toronto News Publishing Coy., advertisement	1 76	
Toronto Star, advertisement	1 00	
		\$20 40

Incidentals :

Mrs. M. White, physical instruction to women students	\$200 00	
Ewing & Murphy, dumb bells, etc.	10 20	
R. M. Williams, engrossing	21 00	
Dr. G. W. Johnston, travelling expenses, represent- ing University College	15 50	
Principal M. Hutton, travelling expenses	12 50	
McKerrighan Floral Coy., wreath	7 00	
Gourlay, Winter & Leeming, rent of pianos	47 50	
Keller & Coy., lantern	37 15	
C. W. Irwin, freight on lantern	1 45	
		\$352 30

25. GYMNASIUM AND STUDENTS' UNION.

Elias Rogers Coy., fuel	\$545 91	
City Treasurer, water	141 97	
Consumers' Gas Coy., gas	\$113 36	
Less paid by Students' Societies	55 85	
		57 51
Mrs. Catherine Wood, cleaning	54 38	
W. J. McGuire & Coy., repairs to boiler, etc.	64 50	
R. Robertson, repairing brickwork	3 61	
LePage Door Check Coy., repairing spring	2 00	
Aikenhead Hardware Coy., hardware	2 75	
Ontario Rubber Coy., hose	12 50	
University Press, toilet paper	9 08	
H. A. Wilson Coy., apparatus	70 05	
Wm. Cane, repairing tools, running track, etc	51 25	
G. H. Corsan, instruction in swimming	90 00	
Athletic Association, services of boy	170 00	
D. Henry, assisting caretaker	4 00	
		\$1,279 51

26. DINING HALL.

University Dining Hall Committee, grant towards main- tenance	\$500 00
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27. EDUCATIONAL ASSOCIATION RECEPTION.

University Dining Hall, refreshments	\$180 00	
W. C. Jaques, operating lantern	4 50	
H. Ruthven, cloak room service	7 00	
F. Hanmer, labor and attendance	10 00	
J. C. McMurray, labor and attendance	17 50	
C. M. Richardson, cartage	30 00	
		\$249 00

28. SUMMER SESSION (1905),

Remuneration to Lecturers:

A. C. Casselman, Art	\$150 00	
W. H. Piersol, Biology, \$150; expenses \$4.73.....	154 73	
J. H. Faull, Botany	150 00	
F. B. Allan, Chemistry, \$150; expenses \$7.....	157 00	
F. B. Kenrick, Chemistry	100 00	
W. A. Parks, Mineralogy and Geology, \$150; ex- penses \$3	153 00	
A. H. Abbott, Psychology	150 00	
W. G. Smith, Psychology	50 00	
J. C. McLennan, Physics, \$150; expenses, \$30.....	180 00	
H. F. Dawes, Physics	85 00	
J. R. McLean, Reading	150 00	
A. H. Abbott, postage and secretarial work	77 33	
University Press, printing and stationery	40 72	
		\$1,597 78
Less fees received		235 00
		\$1,362 78

29. UNIVERSITY COMMISSION.

H. J. Bolitho, secretarial services	\$40 00	
Geo. Hilliar, attendance	2 00	
The Weekly Sun, advertisement	4 00	
The Shephard Publishing Coy., advertisement	6 40	
Toronto Daily Star, advertisement	22 50	
The News Publishing Coy., advertisement	9 25	
Toronto Evening Telegram, advertisement	16 50	
The Toronto World, advertisement	17 00	
Toronto Globe, advertisement	27 00	
Toronto Mail and Empire, advertisement	43 05	
The Bryant Press, printing	12 00	
University Press, printing	19 16	
Marshall & Parke, cartage	4 25	
		\$223 11

30. UNIVERSITY STUDIES.

H. H. Langton, salary as Editor	\$200 00	
H. H. Langton, royalties on sales	43 86	
G. M. Wrong, royalties on sales	43 86	
S. B. Leacock, contributor	7 00	
C. R. Beazley, "	20 00	
H. P. Biggar, "	4 00	
A. Shortt, "	4 00	
W. B. Munro, "	5 00	
A. C. Casselman, "	2 00	
J. H. Coyne, "	8 00	
Major Wm. Wood, "	2 00	
A. G. Doughty, "	13 00	
Lt. Col. E. Cruickshank, contributor	15 00	
C. C. James, contributor	11 00	
Prof. C. W. Colby, "	2 00	
G. W. Hay, "	6 00	
J. S. Carstairs, "	4 00	
L. Gerin, "	6 00	
E. B. Brown, "	8 00	

J. S. Will, contributor	\$4 00
W. S. Wallace, "	3 00
A. P. Coleman, "	4 00
A. F. Chamberlain, "	10 00
James Bain, "	9 00
Miss H. Denison, typewriting	8 90
Miss M. Gillespie, index to Vol. X	3 00
Toronto Engraving Coy., engraving, etc.	56 89
Bryant Press, printing and binding	747 50
Murray Printing Coy., printing	47 00
University Press, printing	8 42
Brown Bros., binding	69 55

\$1,375 98

Less chargeable to University Studies, Trust Funds account.....

375 98

31. MEMORIAL VOLUME.

\$1,000 00

J. H. Stewart, copying	\$10 60
Miss E. F. Denison, copying	6 15
Lyonde, photos	10 00
A. A. Inglis, photos	6 68

\$33 43

32. LECTURES ON PUBLIC SPEAKING.

J. R. McLean, Lecturer	750 00
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33. TRINITY COLLEGE.

Canada Cycle & Motor Coy., automobile service	\$88 30
Trinity College, students' car fares	255 70

\$344 00

34. ART REPRODUCTIONS.

Braun, Clement & Coy., reproductions	\$568 05
D. Anderson, reproductions	174 74
Berlin Photographic Coy., reproductions	60 25
Fratelli Alinari, reproductions	33 88
F. Hanfstaengel, reproductions	25 75
University Press stationery, etc.	7 43
Robinson & Heath, freight	123 20

\$993 30

35. GRATUITY.

To widow of late Dr. R. G. Murison	\$1,500 00
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36. UNFORESEEN AND UNPROVIDED ITEMS.

C. T. Currelly, salary as Collector of Archaeological remains (6 mos.)	\$250 00
C. T. Currelly, for purchase of Archaeo- logical specimens	488 89
	\$738 89
North-West Expedition, re Esquimaux Ethnological Col- lection	300 00
American Museum of Natural History, re Philippine Ethnological Collection	\$400 50
Robinson & Heath, freight on same	14 98
	\$415 48
William Houston, special Lectures in Canadian Consti- tutional History	\$200 00
Prof. Edgar Frisby, expert's services re Department of Astronomy	75 00
H. Montgomery, travelling expenses to inspect U. S. Museums	115 83
Prof. W. J. Loudon, towards experiments in Atmospheric Electricity	100 00
F. A. Mouré, honorarium for extra services	300 00
W. C. Jaques, assistance in Teachers' Course	50 00

\$2,295 20

APPENDIX V.

MEDICAL FACULTY.

RECEIPTS.

Fees:			
First year	\$13,826 00		
Less Arts portion	1,708 00		
		\$12,118 00	
Second year	\$14,539 00		
Less Arts portion	1,950 00		
		12,639 00	
Third year		14,405 00	
Fourth year		12,176 00	
Fifth year		225 00	
Miscellaneous		901 00	
Registration		850 00	
Examination		1,980 00	
Psychology		420 00	
Interest on Bank account		595 92	
New Medical Building, share of maintenance from Physiological Department		2,500 00	
New Medical Building, rent of rooms to Provincial Board of Health		500 00	
			\$59,309 92
Balance 1st July, 1905			822 39
			<u>\$60,132 31</u>

EXPENDITURE.

Summary.

Salaries		38,014 67	
Maintenance:			
Anatomical Department	\$4,891 42		
Departments other than Anatomy	6,610 49		
Medical Building	6,471 53		
General expenses	3,764 77		
		21,738 21	
Balance 30th June, 1906		379 43	
			<u>\$60,132 31</u>

DETAILS.

Salaries.

Professors:			
A. Primrose, Anatomy	\$2,000 00		
J. J. Mackenzie, Pathology, etc.	2,600 00		
I. H. Cameron, Surgery and Clinical Surgery	862 05		
F. LeM. Grasett, Surgery and Clinical Surgery	832 05		
G. A. Peters, Surgery and Clinical Surgery	862 05		
L. Teskey, Surgery and Clinical Surgery	832 05		
A. McPhedran, Medicine and Clinical Medicine	862 05		
J. L. Davidson, Clinical Medicine	832 05		
C. Sheard, Preventive Medicine	832 05		
J. Algernon Temple, Operative Obstetrics, etc.	832 05		
A. H. Wright, Obstetrics	862 05		
W. Oldright, Hygiene	862 05		
J. F. W. Ross, Gynaecology	574 70		
J. M. McCallum, Pharmacology, etc.	574 70		
N. A. Powell, Medical Jurisprudence	554 70		
R. A. Reeve, Ophthalmology, etc.	344 82		
G. R. McDonagh, Laryngology, etc.	344 82		
W. H. Ellis, Toxicology	287 35		
G. S. Ryerson, Ophthalmology, etc.	221 88		
G. H. Burnham, Ophthalmology, etc.	229 72		
			<u>\$16,203 19</u>

Associate Professors:

H. A. Bruce, Clinical Surgery	\$459 76
D. J. G. Wishart, Laryngology, etc.	266 28
G. A. Bingham, Clinical Anatomy and Clinical Surgery	554 70
W. P. Caven, Clinical Medicine	574 70
H. W. Aikins, Anatomy	574 70
A. M. Baines, Clinical Medicine	554 70
J. T. Fotheringham, Clinical Medicine	554 70
H. B. Anderson, Clinical Medicine	554 70
C. Trow, Ophthalmology, etc.	332 82
F. N. G. Starr, Clinical Surgery	459 76
J. A. Amyot, Pathology	459 76
W. B. Thistle, Clinical Medicine	459 76
C. L. Starr, Orthopaedics	344 82
R. D. Rudolf, Medicine, etc.	344 82
A. R. Gordon, Medicine, etc.	344 82
R. J. Dwyer, Medicine, etc.	344 82
H. T. Machell, Obstetrics, etc.	321 86
W. T. Stuart, Medical Chemistry	500 00

\$8,007 48

Demonstrators and Associates:

G. Boyd, Clinical Medicine	\$240 00
G. Chambers, Clinical Medicine	240 00
F. Fenton, Clinical Medicine	144 00
H. C. Parsons, Clinical Medicine	144 00
W. Goldie, Clinical Medicine	144 00
W. McKeown, Clinical Surgery	240 00
C. A. Temple, Clinical Surgery	240 00
A. H. Garratt, Clinical Surgery	240 00
C. B. Shuttleworth, Clinical Surgery	144 00
T. B. Richardson, Clinical Surgery	144 00
J. F. Uren, Clinical Surgery	144 00
K. C. McIlwraith, Obstetrics	240 00
F. Fenton, Obstetrics	144 00
C. B. Shuttleworth, Anatomy	450 00
W. J. McCollum, Anatomy	150 00
C. J. Copp, Anatomy	50 00
G. Elliott, Anatomy	150 00
E. R. Hooper, Anatomy	150 00
G. E. Smith, Anatomy	50 00
A. C. Hendrick, Anatomy	150 00
A. J. Mackenzie, Anatomy	150 00
D. McGillivray, Anatomy	150 00
E. S. Ryerson, Anatomy	150 00
F. W. Marlow, Anatomy	150 00
W. A. Scott, Anatomy	100 00
T. D. Archibald, Pathology, etc.	250 00
G. Silverthorn, Pathology, etc.	150 00
C. J. Wagner, Pathology, etc.	150 00
M. M. Crawford, Pathology, etc.	150 00
F. A. Clarkson, Pathology, etc.	150 00
W. H. Pepler, Pathology, etc.	150 00
H. C. Parsons, Pathology, etc.	150 00
H. S. Hutchison, Clinical Laboratory	125 00
M. H. V. Cameron, Clinical Laboratory	50 00
R. H. Bonnycastle, Clinical Laboratory	25 00
F. J. Buller, Clinical Laboratory	25 00
E. S. Ryerson, Pathology	150 00
G. W. Howland, Pathology	50 00
C. P. Lusk, Pharmacy, etc.	250 00
V. E. Henderson, Pharmacology	500 00
D. McGillivray, Medicine	100 00
G. W. Howland, Medicine	100 00
T. D. Archibald, Medicine	100 00

\$6,923 00

General Service:

A. Primrose, Secretary to Faculty	\$1,200 00	
J. J. Mackenzie, Assistant Secretary	100 00	
Thos. Motton, Caretaker	720 00	
J. S. Pollock, Chief Engineer	800 00	
A. F. McKay, Assistant Engineer (3 mos.)	150 00	
T. K. Hagen, Assistant Engineer (3 mos.)	150 00	
Alex. Wilson, Janitor	600 00	
George Lynne, attendant, Anatomy Dept.	660 00	
J. Sherman, attendant, Anatomy Dept.	450 00	
V. Cranner, Laboratory boy, Anatomy Dept. (7 mos.) ..	105 00	
G. Williamson, Laboratory boy (9 mos.)	198 00	
Miss M. Armour, Stenographer	528 00	
Miss M. E. Foote, Library Assistant (9 mos.)	300 00	
		\$5,961 00

Miscellaneous:

Dr. N. H. Beemer, Psychology fees	\$420 00	
Dr. J. H. Richardson, Honorarium as retired Professor ..	250 00	
Dr. Uzziel Ogden, Honorarium as retired Professor...	250 00	
		\$920 00
		<u>\$38,014 67</u>

Maintenance:

(a) Anatomical Department:

D. J. Harris, subjects	\$180 00
J. H. Millard, subjects	100 00
C. Ranney, subjects	100 00
J. B. McIntyre subjects	80 00
J. M. Crawford, subjects	60 00
J. W. Woods, subjects	60 00
J. Nott, subjects	60 00
D. Bellegham, subjects	40 00
A. Klippert, subjects	40 00
H. McBride, subjects	35 00
J. Rogers, subjects	20 00
N. W. Pearce, subjects	20 00
J. Brophy, subjects	20 00
J. Tickett, subjects	15 00
C. D. Blachford, subjects	15 00
B. G. Sells, subjects	15 00
J. G. Frost, subjects	5 00
H. R. Ranks, subjects and express	68 00
A. Millard, subjects, fees and expenses	627 70
Dr. Primrose, expenses re subjects	364 47
Inland Revenue Dept., methylated spirits	234 32
W. Lloyd Wood, chemicals	250 33
Lyman Sons & Co., chemicals	3 90
W. Staughton, salt	1 50
McColl Bros. & Co., oil	17 05
Catto & Son, cotton and towels	16 20
Mrs. Clark, washing towels	30 88
Michie & Co., soap, &c	22 40
Art Metropole, drawing materials	2 43
J. A. Carveth, anatomical atlas	8 75
J. T. Wilson, tinware	44 88
J. F. Hartz & Co., forceps	17 10
Vokes Hardware Co., saws	4 62
Chas. Rogers & Sons, stools	31 75
Adams Furniture Co., chairs	18 00
Wm. Cane, cupboards, &c	118 75
Steinberger & Hendry Co., black bd.	22 09
G. & J. Murray, lamps	3 90
Queen City Plate Glass Co., glass	2 40
A. Pride, diagrams	50 00
Bell Telephone Co., telephone service	65 00

University of Toronto, annual payment for occupation of part of Biological Building		2,000 00	
			\$4,891 42
(b) Departments other than Anatomy:			
Eimer & Amend, chemicals	\$317 21		
W. Lloyd Wood, chemicals	91 35		
Chandler, Ingram & Bell, chemicals	4 06		
J. A. Carveth & Co., laboratory supplies	28 90		
Randall Faichney Co., laboratory supplies	5 91		
J. F. Hartz Co., chemicals and test tubes	19 60		
Beaver Flint Glass Co., tubes	2 20		
Bausch & Lomb Co., microscopes	133 25		
Central Electric Co., cylinders and vials	6 10		
Ontario Rubber Co., tubing, etc.	6 30		
Toronto Liquid Carbonate Co., gas	13 00		
Inland Revenue Dept., methylated spirits	98 21		
Spencer Lens Co., objectives	130 28		
J. G. Ramsay & Co., photo materials	17 50		
Art Metropole, drawing materials	1 99		
Lake Simcoe Ice Co., ice	73 50		
C. W. Irwin, freight	14 62		
T. Motton, food for animals, &c	239 03		
C. A. Dunning, food for animals, &c	1 25		
J. Hope & Son, rabbits	3 60		
Parke Davies & Co., serum	7 50		
Scholey Bros., moulding	1 50		
V. A. Russil, crockery	4 80		
G. Pearsall, hardware and paint	28 76		
Rice Lewis & Son, hardware	3 00		
Polson Iron Works, brass gears	1 00		
Beardmore Belting Co., belting	1 60		
Gustave Fock, periodicals	139 20		
University of Toronto, interest on new building account	3,000 00		
University of Toronto, third instalment and int. on equipment account	2,215 27		
			6,610 49
(c) Maintenance New Building:			
Elias Rogers Co., fuel	\$2,171 75		
City Treasurer, water	475 58		
Consumers' Gas Co., gas	212 08		
Toronto Electric Light Co., electric current and sup- plies	448 46		
A. E. Giddens, cleaner	480 00		
W. Fenton, cleaner	483 00		
Wright & Gibson, motor, &c	403 00		
F. J. Moore, cases, tables, &c	436 40		
W. Mashinter & Co., radiators, &c.	345 54		
W. J. Dunlop, plumbing	3 05		
W. J. McGuire & Co., repairing drain, &c	22 36		
Rice Lewis & Son, hardware	113 37		
Aikenhead Hardware, hardware	7 98		
G. B. Meadows Co., window guards	16 00		
Polson Iron Works, castings	3 31		
Galloway Taylor & Co., castings	2 50		
Fletcher Manufacturing Co., hardware	72		
Toronto Plate Glass Co., glass	12 03		
Consolidated Plate Glass Co., glass	9 94		
Scholev Bros., lumber	16 29		
F. Hillock, lumber	10 78		
C. B. Williams, lumber	9 42		
R. Dinnis & Son, sawdust, &c	2 43		
United Factories, brushes	31 70		
Canada Oil Co., soap and oil	36 25		
D. Bell, soap	27 20		
G. W. Grant & Co., oil	31 71		

McColl Bros. & Co., oil	\$15 75
Stewart & Wood, paint, &c	275 35
J. McIntosh, painting	10 00
G. Pearsall, glass and glue	3 76
Imperial Plaster Co., plaster	65
R. Robertson, repairing brickwork, &c	50 41
E. H. Roberts, keys	14 60
J. Stevens & Co., needles, &c	1 10
W. Junor, tumblers	3 50
Lyman, Knox & Clarkson, bottles	12 25
W. A. Murray & Co., canvas	6 00
T. Motton, washing towels, &c	104 33
Canada Paper Co., toilet paper	10 20
Canadian General Electric Co., electric supplies.....	1 71
Jones & Moore, electric supplies	3 00
Central Electric Co., electric supplies	37 77
Chandler, Ingram & Bell, battery, &c	10 80
Lyman Bros. Co., chemicals	42 75
Imperial Chemical Co., powder	5 00
J. Macdonald & Co., scrap	3 00
Wheeler & Bain, sundries	25
C. M. Richardson, cartage	33 75
J. Haynes, cartage	3 00
J. Hall, cartage	9 75

 \$6,471 53

(d) General Expenses:

Queen's Quarterly, advertising	\$ 75 00
Education Publishing Co., advertising	110 00
Presbyterian S. S. Publications, advertising.....	100 00
Can. Journal Med. and Surg., advertising	80 00
Westminster Co., advertising	100 00
Dominion Medical Monthly, advertising	40 00
Acta Riddleiana, advertising	15 00
Trinity College School Record, advertising	9 00
Ontario Educational Association, advertising.....	20 00
'Varsity, advertising	35 00
Acta Victoriana, advertising	50 00
Torontonensis, advertising	30 00
Can. Practitioner and Review, advertising.....	100 00
Montreal Medical Journal, advertising	60 00
Ontario Publishing Co., advertising	75 00
Trinity University Year Book, advertising	25 00
Lux Columbiana, advertising	38 50
Upper Canada College Times, advertising	16 00
University Monthly, advertising.....	100 00
University Press, printing calendar, &c	757 38
Brown Bros., stationery, &c	94 35
Office Specialty Mfg. Co., cards, &c	11 10
J. A. Carveth & Co., cards, &c	1 00
Art Metropole, drawing materials	1 00
R. J. Hamilton, books	3 75
Grand & Toy, ink	1 40
Steinberger, Hendry & Co., crayons	2 65
United Typewriter Co., supplies	24 60
C. Gripton, rubber stamps	5 45
Dr. Primrose, general disbursements, postage, etc for session	611 74
Ryrie Bros., engraving medals	8 00
Hutchison & Co., medals	48 41
J. G. Ramsay & Co., camera	28 30
A. J. Reading, photos	3 90
L. Rawlinson, bookcase	90 00
Eug. Albrecht, supplies	20 15
W. Lloyd Wood, syringes, &c	37 46
E. Merck, pharmacology supplies	25 93
Doane Bros., cab hire	1 50

Miller Mfg. Co., coats	8 00	
Penman & Sprang, duplicator	14 50	
C. W. Irwin, brokerage	25	
Robinson & Heath, freight	3 19	
J. Wicksey, labor	3 00	
Bell Telephone Co., telephone service	79 26	
W. E. McKinley, assistance in laboratory	150 00	
Dr. D. N. Anderson, Instructor in Anaesthetics	50 00	
Dr. R. A. Reeve, expenses as Dean of Faculty	300 00	
University of Toronto, appropriation for Library.....	300 00	
		<u>\$3,764 77</u>
		<u><u>\$21,738 21</u></u>

APPENDIX VI.

UNIVERSITY PRESS.

TRANSACTIONS TWELVE MONTHS ENDING 30TH JUNE, 1906.

INCOME.

Receipts during 1905-6	\$6,846 01	
Accounts receivable 30th June, 1906	1,351 51	
		<u>\$8,197 52</u>

EXPENDITURE.

Printers' wages	\$3,701 50	
Paper and other supplies	4,734 82	
	<u>\$8,436 32</u>	
Depreciation of Plant	321 00	
		<u>\$8,757 32</u>
		<u>\$559 80</u>
Balance 30th June, 1905		970 31
		<u>\$410 51</u>
Work in progress 30th June 1906	\$261 92	
Supplies on hand 30th June, 1906	401 00	
	<u>\$662 92</u>	
Operating balance carried to G. E. Fund (Schedule 1)		<u><u>\$1,073 43</u></u>

ASSETS 30TH JUNE, 1906.

Plant as per return 30th June, 1905	\$3,000 00	
Additions to type, etc., 1905-6	210 06	
	<u>\$3,210 06</u>	
Ten per cent. for depreciation as above	321 00	
	<u>\$2,889 06</u>	
Plant 30th June, 1906	662 92	
Inventory as above		<u><u>\$3,551 98</u></u>

DETAILS OF EXPENDITURE.

Fortnightly Pay Lists, wages of printers	\$3,701 50
Brown Bros., paper, etc.	1,781 71
West & Gillis, binding, etc.	378 25
Barber & Ellis Coy., paper, envelopes, etc.	183 05
Canada Paper Coy., paper	125 36
Howard & Smith Paper Coy., paper, etc.	120 61

Lincoln Paper Mills Coy., paper	\$37 66
Buntin, Reid Coy., paper	70 67
Copp, Clark Coy., paper, etc.	7 80
W. J. Gage & Coy., paper, etc.	58 56
Grand & Toy, paper, etc.	29 05
Knapp Envelope Coy., envelopes, paper, etc.	21 50
Ritchie & Ramsey, paper, etc.	10 35
E. B. Eddy Coy., fibre	3 00
Dominion Paper Box Coy., tubes	15 20
Miln-Bingham Printing Coy., printing	344 75
R. G. McLean, composition, etc.	600 90
Anderson Printing Coy., press work	35 75
Mail Job Printing Coy., press work	16 50
Brown, Searle Printing Coy., press work	4 75
A. Anderson, press work	331 00
Standard Embossing Coy., embossing ..	34 55
Whaley, Royce & Coy., engraving	19 72
Royle Engraving Coy., engraving	9 80
Rolph & Clark, lithographing	46 75
Alexander & Cable Lithographing Coy., lithographing	4 50
National Electrotpe Coy., electros	15 85
Littlejohn & Vaughan, electros	12 65
Patterson & Heward, die	4 50
Grip, Limited, zincs	34 55
Legg Bros. Engraving Coy., engraving	12 55
W. A. Blashford, binding, etc.	92 00
Office Specialty Mfg. Coy., perforating cards	7 43
Upper Canada Bible Society, press work	60
Canada Printing Ink Coy., ink, etc.	12 60
Art Metropole, supplies	10 67
J. Haddon & Coy., rules	25 58
British Type Founders' Agency, punches	5 35
Miller & Richard, pins	3 00
Rice Lewis & Son, rules, etc.	75
Jas. Morrison Coy., oil cups	1 58
McColl Bros. Coy., oil, etc.	4 50
J. Langmuir & Coy., oil	2 05
G. & J. Murray, benzine	2 80
C. W. Mack, rubber stamps, etc.	3 06
Douglas & Ratcliff, cotton	53 81
Kilgour Bros., cotton	1 75
Ault & Wiborg, rollers	4 50
G. B. Meadows Coy., screen	4 00
J. Doust, covers	3 00
A. Welch & Son, stove pipes	3 50
T. Eaton Coy., shades	5 76
Aikenhead Hardware Coy., hardware	1 60
E. Carroll, grinding knives	1 30
Elias Rogers Coy., fuel	37 33
Wheeler & Bain, repairing down pipes	7 15
Breakey's Cartage Agency, cartage	4 40
J. Haynes, cartage	9 90
J. Hill, cartage	4 30
T. W. Langstone, petty expenses	40 28
Mrs. Laballister, cleaning	2 00
Atlas Assurance Coy., insurance on paper in hands of binders	6 73
	<hr/>
	\$8,436 32

APPENDIX VII.

WOMEN'S RESIDENCE.

Balance on hand 1st July, 1905	\$4,592 77
Additional subscriptions and interest received	313 11
	<hr/>
	\$4,905 88

Expenditure on Furnishing Account:

T. Eaton Coy., furniture	\$1,803 76	
John Kay, Son & Coy., carpets, etc.	996 30	
John Catto & Son, blankets, linen, etc.	592 41	
Gowans Kent & Coy., crockery	128 88	
Wm. Junor, crockery	7 50	
Wanless & Coy., cutlery	217 47	
W. Younger, chairs, etc.	128 30	
A. L. Gourley, tables, etc.	74 65	
Fletcher Mfg. Coy., sundry house furnishings	15 50	
Rice Lewis & Son, tray	4 05	
R. Simpson Coy., jars, etc.	6 40	
Mrs. Campbell, sundry disbursements	21 29	
		<u>\$3,996 51</u>

Housekeeping Account:

Receipts, rent and board	\$6,757 15	\$909 37
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Expenses:

Sundry persons, provisions and service...	\$4,990 19	
Elias Rogers Coy., fuel	874 75	
Consumers' Gas Coy., gas	219 44	
Tor. Electric Light Coy., light	111 45	
City Treasurer, water	48 19	
Mrs. Campbell, superintendent's salary 6 mos., to 31st December, 1905.....	250 00	
		<u>\$6,494 02</u>
		\$263 13

Balance at credit of account 30th June, 1906	<u>\$1,172 50</u>
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APPENDIX VIII.

UNIVERSITY OF TORONTO AND UNIVERSITY COLLEGE.

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDING 30TH JUNE, 1906.

UNIVERSITY.

Cost of Administration relative to University	\$137,181 85	
Less 1. University fees	\$45,707 28	
2. Cost of three Departments maintained by the Government.....	53,819 37	
3. City grant for one Chair	3,000 00	
		<u>\$102,526 65</u>
Portion to be derived from General Income.....		\$34,655 20

UNIVERSITY COLLEGE.

Cost of Administration relative to University College	\$45,445 07	
Less 1. College fees	\$20,383 00	
2. City grant for one Chair	3,000 00	
		<u>\$23,383 00</u>
Portion to be derived from General Income		\$22,062 07

GENERAL INCOME.

1. From Endowment	\$56,157 83
2. Regular Grant from Government	7,000 00
3. General Fees	4,044 35
4. Deficit to be paid by Government	61,294 98
	<u>\$128,497 16</u>

Less interest on Trust Funds reserved.....	\$ 11,029 22	
Cost of General Administration		\$117,467 94
		<u>60,750 67</u>
Balance of General Income		\$56,717 27
Proportion of General Income needed for		
University	\$34,655 20	equal to 61.10 per cent.
College	22,062 07	equal to 38.90 per cent.
	<u>\$56,717 27</u>	

